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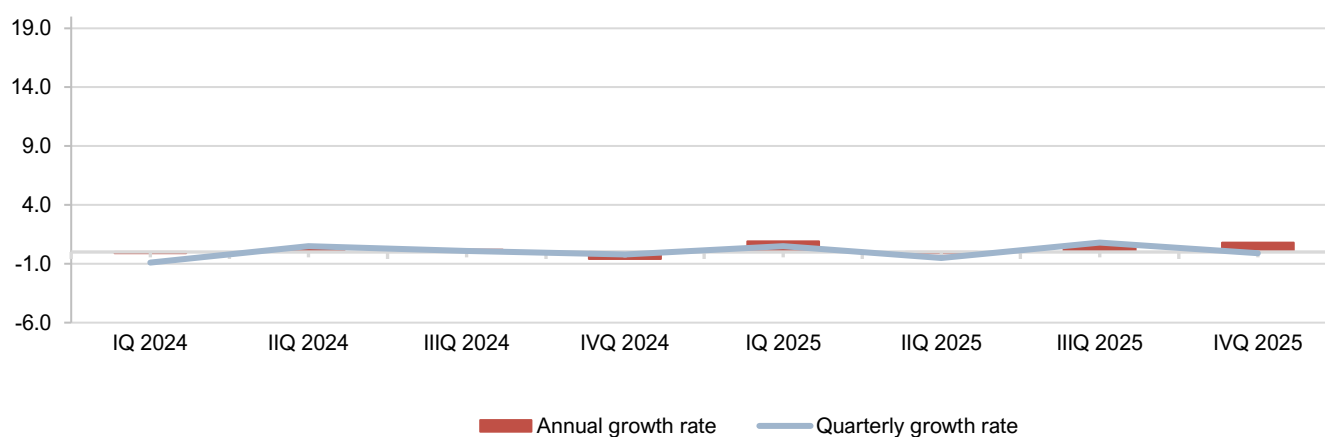
# Price indices of industrial products from import

## *The fourth quarter 2025*

Prices of industrial products from import in Montenegro in the fourth quarter of 2025 compared with the fourth quarter of 2024 increased for 0.8%. Observing the sectors of Classification of activities 2010, compared with the fourth quarter of 2024, sector *Mining and quarrying* in average remained stable, while sector *Manufacturing* increased for 0.8%, compared with the fourth quarter of 2024.

Prices of industrial products from import in Montenegro in the fourth quarter of 2025 compared with the third quarter of 2025 decreased for 0.1%. Observing the sectors of Classification of activities 2010, compared with the third quarter of 2025, sector *Mining and quarrying* increased for 0.7%, while sector *Manufacturing* decreased for 0.1%, compared with the third quarter of 2025.

**Graph 1.** Growth rate of import prices, in %



- ❖ **Annual growth rate** – change in prices in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly growth rate** – change in prices in a current quarter compared with the previous quarter, in %.

**Table 1.** Price indices of industrial products from import

| <b>NACE Rev.2</b> | <b>Name</b>   | <b><u>IV Q 2025</u><br/>Ø 2024</b> | <b><u>IV Q 2025</u><br/>III Q 2025</b> | <b><u>IV Q 2025</u><br/>IV Q 2024</b> |
|-------------------|---|------------------------------------|--|---------------------------------------|
|                   | <b>TOTAL</b>  | <b>100.8</b>                       | <b>99.9</b>                            | <b>100.8</b>                          |
| <b>B</b>          | <b>Mining and quarrying</b>                                   | <b>100.7</b>                       | <b>100.7</b>                           | <b>100.0</b>                          |
| 07                | Mining of metal ores  | 100.7                              | 100.7                                  | 100.0                                 |
| <b>C</b>          | <b>Manufacturing</b>  | <b>100.8</b>                       | <b>99.9</b>                            | <b>100.8</b>                          |
| 10                | Manufacture of food products                                  | 102.6                              | 100.1                                  | 101.3                                 |
| 11                | Manufacture of beverages                                      | 101.2                              | 100.0                                  | 101.2                                 |
| 12                | Manufacture of tobacco products                               | 105.8                              | 100.0                                  | 105.8                                 |
| 13                | Manufacture of textile  | 99.2                               | 100.0                                  | 100.0                                 |
| 16                | Manufacture of wood products, cork and similar                | 100.1                              | 99.8                                   | 100.1                                 |
| 17                | Manufacture of paper and paper products                       | 104.2                              | 100.9                                  | 104.2                                 |
| 19                | Manufacture of coke and refined petroleum products            | 94.9                               | 99.5                                   | 98.5                                  |
| 20                | Manufacture of chemicals and chemical products                | 104.9                              | 100.1                                  | 102.2                                 |
| 21                | Manufacture of basic pharmaceutical products and preparations | 100.0                              | 100.0                                  | 100.0                                 |
| 22                | Manufacture of rubber and plastic products                    | 100.0                              | 99.8                                   | 100.0                                 |
| 23                | Manufacture of other non-metal minerals                       | 100.2                              | 99.9                                   | 100.2                                 |
| 24                | Manufacture of basic metals                                   | 90.9                               | 96.2                                   | 90.0                                  |
| 25                | Manufacture of metal products except machinery                | 116.2                              | 102.7                                  | 116.0                                 |
| 27                | Manufacture of electrical equipment                           | 103.7                              | 100.6                                  | 102.0                                 |
| 28                | Manufacture of other machinery and equipment                  | 106.8                              | 98.9                                   | 107.4                                 |
| 29                | Manufacture of motor vehicles                                 | 100.0                              | 100.0                                  | 100.0                                 |

**Table 2.** Special aggregates

| <b>BY PURPOSE OF CONSUMPTION</b>  | <b><u>IV Q 2025</u><br/>Ø 2024</b> | <b><u>IV Q 2025</u><br/>III Q 2025</b> | <b><u>IV Q 2025</u><br/>IV Q 2024</b> |
|-----------------------------------|------------------------------------|--|---------------------------------------|
| Energy                            | 94.9                               | 99.5                                   | 98.5                                  |
| Intermediate goods, except energy | 98.5                               | 99.3                                   | 98.3                                  |
| Capital goods                     | 105.5                              | 101.0                                  | 105.6                                 |
| Durable consumer goods            | 106.5                              | 101.1                                  | 103.4                                 |
| Non-durable consumer goods        | 102.9                              | 100.1                                  | 101.6                                 |

## METHODOLOGICAL NOTES

The purpose of statistics on import price indices is to collect the data on monthly price changes of industrial products from the import. Purchase price of industrial products from import is the price of a good delivered at the frontier of the importing country, including transportation costs, insurance charges, and any other costs incurred to that point (CIF price) that influence on the unit price of a product.

Price indices of industrial products from the import represent important economic indicators which can be used as an inflation measure, as time series deflators, especially for needs of national accounts and as an instrument for harmonizing prices when different purchase and sale contracts are concluded.

This survey includes companies - importers of industrial products covered by sectors B and C of [Classification of Activities 2010](#), which substantially and structurally fully corresponds to NACE Rev. 2. The sample is determined by three criteria: selection of products with significant import values; selection of enterprises importing these selected products, selection of representative items in cooperation with the reporting units.

### Special aggregates:

**Energy** – Includes activities of extraction, production, processing and distribution of energy.

**Intermediate goods** – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

**Capital goods** – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

**Durable consumer goods** – Include products for the mass market and are intended to last for several years.

**Non-durable consumer goods** – Include products for mass consumption, purchased by consumers for daily or frequent use.

Data are published according to the [Statistical Release Calendar](#).

The last published data are considered **preliminary**, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Import Price Index](#)*