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Construction activity

The third quarter 2022

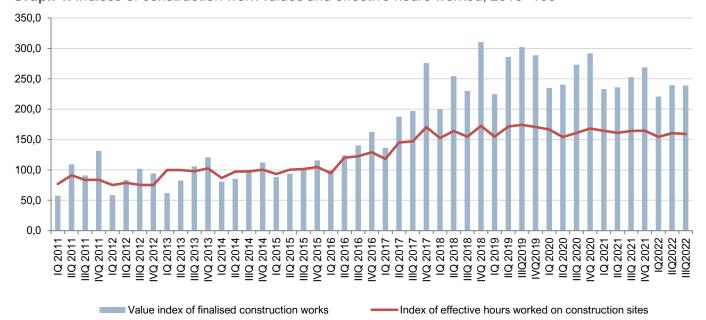
The value of finalised construction works in the third quarter of 2022 is lower for 5.4% compared with the third quarter of 2021, while it is 0.3% lower compared with the second quarter of 2022.

Effective hours worked on construction site in the third quarter of 2022 are lower for 3.0% compared with the third quarter of 2021, while it is 0.9% lower compared with the second quarter of 2022.

Table 1. Indices of construction activities, III quarter 2022

Indicators	IIIQ 2022 Ø 2015	IIIQ 2022 IIIQ 2021	IIIQ 2022 IIQ 2022	I-IIIQ 2022 I-IIIQ 2021
Value of finalised construction works	239.0	94.6	99.7	96.9
Effective hours worked on construction sites	159.2	97.0	99.1	96.9

Graph 1. Indices of construction work values and effective hours worked, 2015=100



METHODOLOGICAL NOTES

The presented data are collected through the survey on construction activity (GRADJ-31). The survey is realised on a sample basis. The frame for the sample is enterprises with 5 and more employees from the Statistical Business register according to the Classification of activities classified in sector F – Construction, as well as companies (KAU) whose business units engaged in construction works. The survey covers all large and medium enterprises (class 2 and 3), while small enterprises (class 1) are selected by the random simple sample.

The value of finalised construction works is including: material costs, labour costs, demolition and preparation of field, installation costs, general costs, and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised construction work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

Effective hours worked presents hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work. Data are published according to the <u>Statistical Release</u> Calendar.

According to the Revision Policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: Construction activity

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