

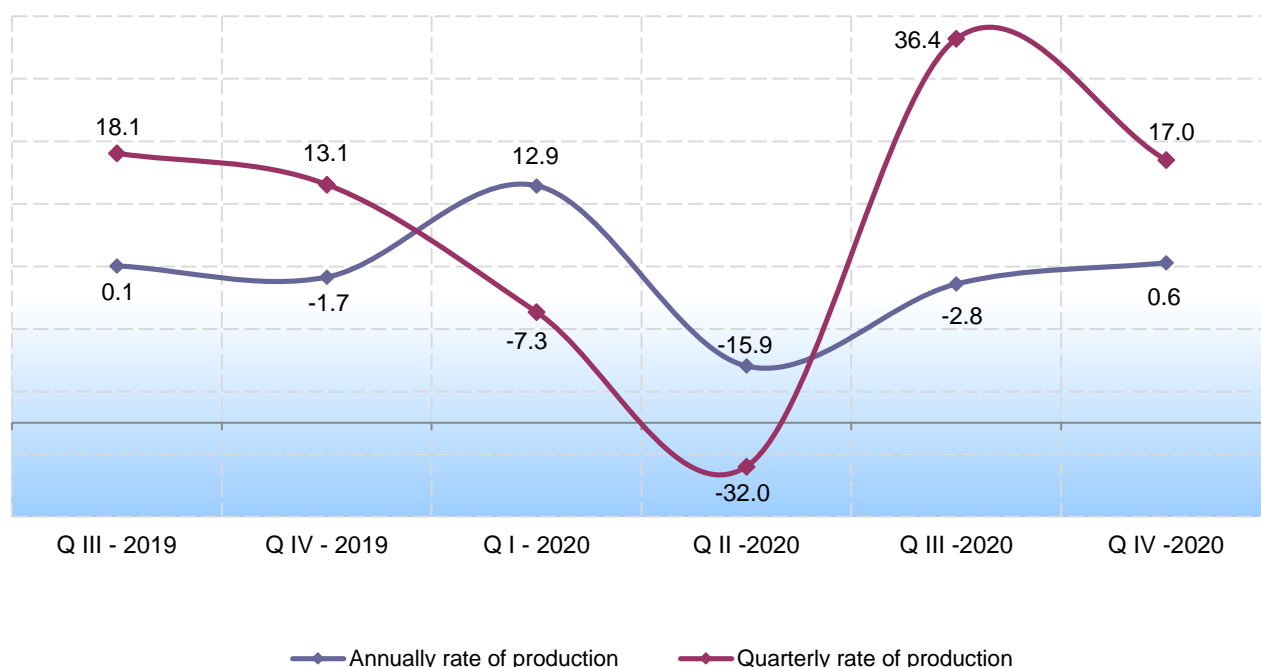
Indices of industrial production and turnover

IV Quarter 2020^(p)

Industrial production in Montenegro in IV quarter 2020 compared with IV quarter 2019 increased by 0.6%. At the sector level, compared to IV quarter 2019, *Mining and quarrying* increased by 5.0%, the *Manufacturing* decreased by 3.2% and the *Electricity, gas, steam and air conditioning supply* increased by 3.7%.

Industrial production in Montenegro in IV quarter 2020 compared with III quarter 2020 increased by 17.0%. At the sector level, compared to III quarter 2020, *Mining and quarrying* increased by 21.9%, the *Manufacturing* increased by 0.6% and the *Electricity, gas, steam and air conditioning supply* significantly increased by 39.6%.

Graph 1. Quarterly and annually rate of industrial production, in %



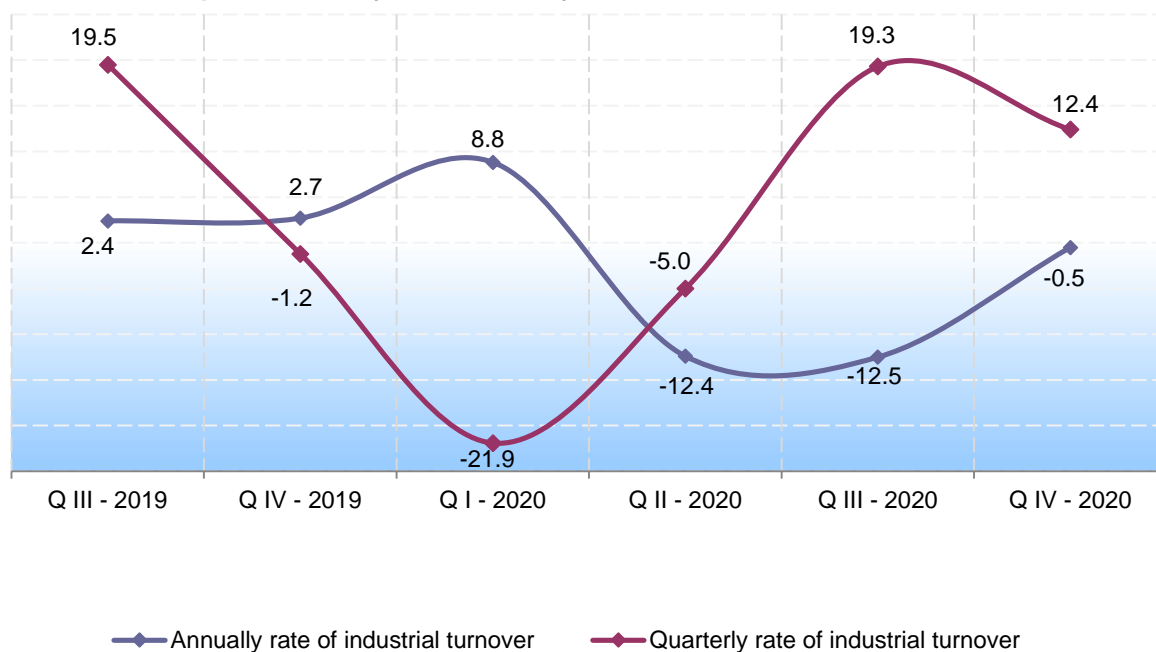
- ❖ **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

Table 1. Indices of industrial production

NACE Rev.2	NAME	<u>Q IV 2020</u> <u>Ø 2019</u>	<u>Q IV 2020</u> <u>Q III 2020</u>	<u>Q IV 2020</u> <u>Q IV 2019</u>	<u>QI- IV 2020</u> <u>QI- IV 2019</u>
	TOTAL	116.5	117.0	100.6	99.1
	Capital goods	95.9	182.4	89.3	76.5
	Consumer durables	66.0	103.5	72.4	63.0
	Intermediate goods	115.6	112.1	103.3	103.2
	Consumer non-durables	93.6	77.5	86.9	104.6
	Energy	130.0	138.3	104.8	96.6
B	Mining and quarrying	128.9	121.9	105.0	107.2
05	Mining of coal and lignite	140.6	125.6	117.8	101.6
07	Mining of metal ores	123.2	121.1	94.6	109.3
08	Other mining and quarrying	125.8	113.7	153.8	112.4
C	Manufacturing	104.3	100.6	96.8	99.5
10	Manufacture of food products	104.7	107.6	97.0	94.7
11	Manufacture of beverages	81.4	98.2	81.4	70.2
12	Manufacture of tobacco products	114.3	68.4	63.8	148.0
14	Manufacture of wearing apparel	65.3	93.8	61.3	68.6
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	106.9	106.4	104.0	84.5
17	Manufacture of paper and paper products	74.9	96.7	58.5	78.6
18	Printing and reproduction of recorded media	68.0	45.3	75.1	93.9
20	Manufacture of chemicals and chemical products	86.8	117.8	100.0	72.7
21	Manufacture of basic pharmaceutical products and preparations	85.0	56.2	84.2	124.1
22	Manufacture of rubber and plastic products	161.0	123.1	158.4	151.4
23	Manufacture of other non-metallic mineral products	107.8	100.3	93.7	99.6
24	Manufacture of basic metals	127.8	124.1	126.7	112.1
25	Manufacture of fabricated metal products except machinery	101.5	154.5	109.0	90.5
28	Manufacture of other machinery and equipment	91.2	177.2	85.7	75.0
31	Manufacture of furniture	66.0	103.5	72.4	63.0
D	Electricity, gas, steam and air condition supply	129.1	139.6	103.7	96.2
35	Electricity, gas, steam and air condition supply	129.1	139.6	103.7	96.2

Industrial turnover index in Montenegro in IV quarter 2020 increased 12.4% compared to III quarter 2020, while decreased 0.5% compared to IV quarter 2019.

Graph 2. Quarterly and annually rate of industrial turnover, in %



- ❖ **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{Q\ IV\ 2020}{\varnothing\ 2019}$	$\frac{Q\ IV\ 2020}{Q\ III\ 2020}$	$\frac{Q\ IV\ 2020}{Q\ IV\ 2019}$	$\frac{QI- IV\ 2020}{QI- IV\ 2019}$
	TOTAL	111.3	112.4	99.5	95.2
	Of which:				
	Domestic turnover	105.5	100.5	101.4	93.1
	Non-domestic turnover	117.8	127.7	97.7	97.5
	Capital goods	127.3	187.9	122.8	90.5
	Consumer durables	97.5	92.2	108.9	92.7
	Intermediate goods	114.9	110.2	106.1	101.5
	Consumer non-durables	102.1	114.1	88.6	87.9
	Energy	129.6	106.3	112.7	100.6
B	Mining and quarrying	131.5	111.3	110.2	105.2
C	Manufacturing	105.8	112.7	96.4	92.5

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

The data are published according [Data publishing calendar](#).

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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