

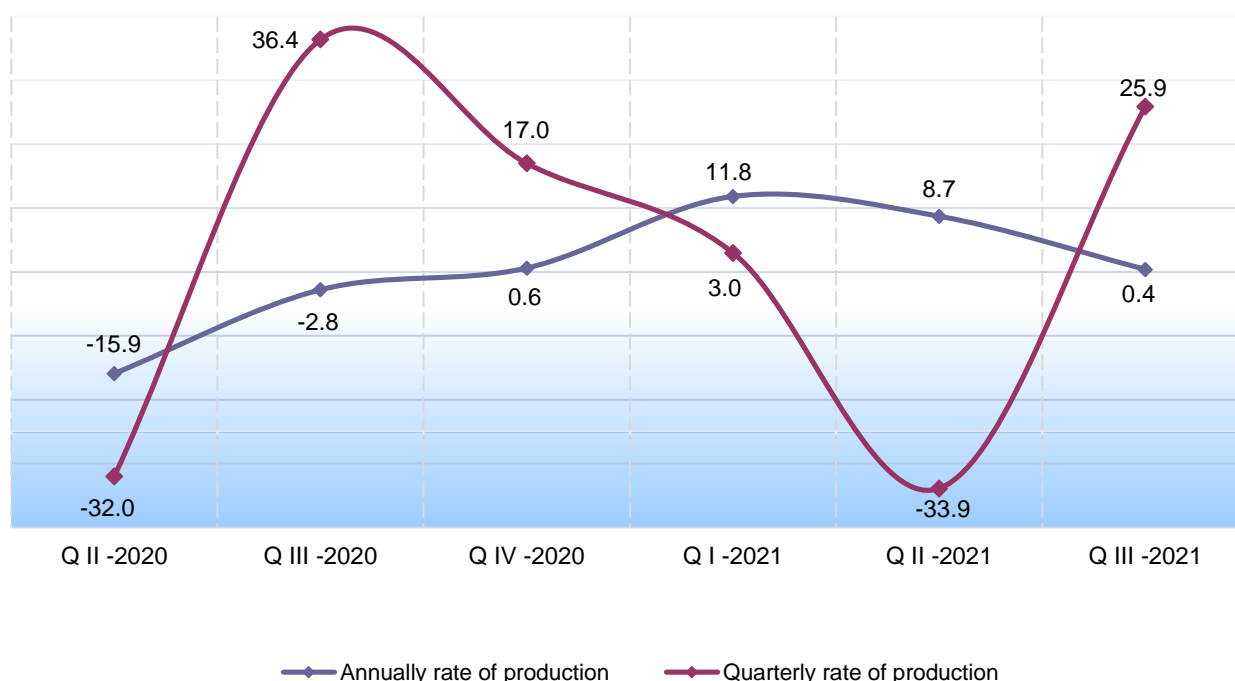
Indices of industrial production and turnover

III Quarter 2021^(p)

Industrial production in Montenegro in III quarter 2021 compared with III quarter 2020 increased by 0.4%. At the sector level, compared to III quarter 2020, Mining and quarrying decreased by 17.7%, the Manufacturing increased by 13.6% and the Electricity, gas, steam and air conditioning supply decreased by 13.3%.

Industrial production in Montenegro in III quarter 2021 compared with II quarter 2021 increased by 25.9%. At the sector level, compared to II quarter 2021, Mining and quarrying increased by 117.4%, the Manufacturing increased by 11.1% and the Electricity, gas, steam and air conditioning supply increased by 44.3%.

Graph 1. Quarterly and annually rate of industrial production, in %



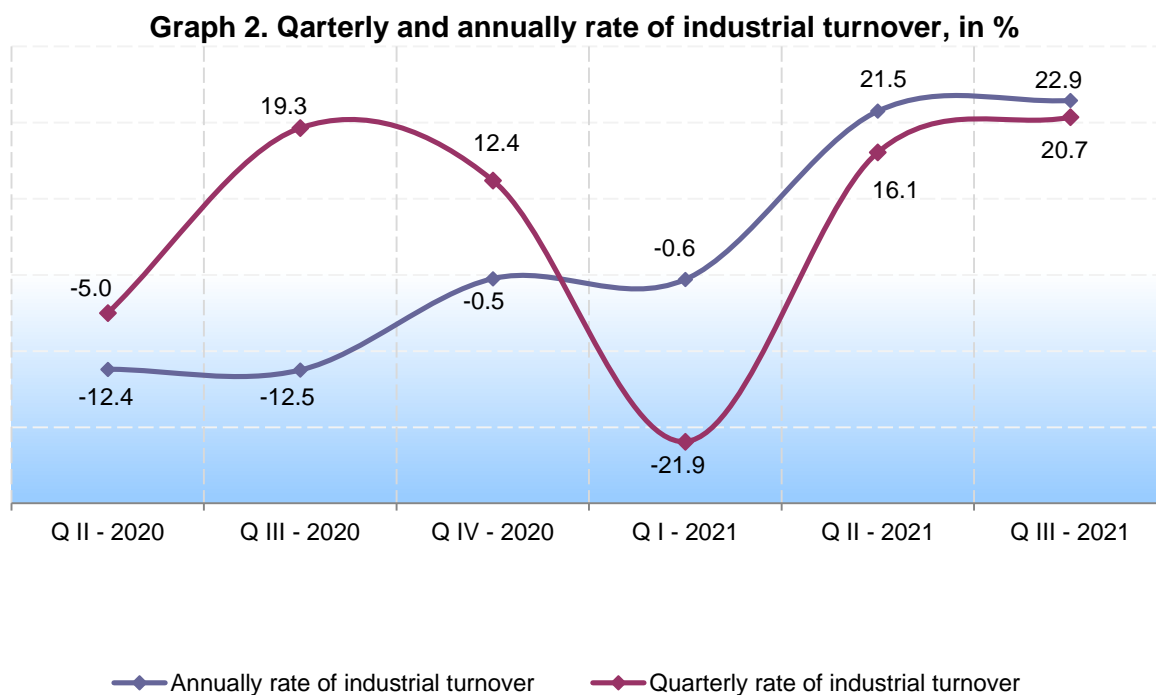
- ❖ **Annually rate of production** – change in production in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of production** – change in production in a current quarter compared with the previous quarter, in %.

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q III 2021 Ø 2020	Q III 2021 Q II 2021	Q III 2021 Q III 2020	Q I- III 2021 Q I- III 2020
	TOTAL	100.8	125.9	100.4	107.0
	Capital goods	144.7	164.5	210.6	131.4
	Consumer durables	119.5	92.6	118.1	116.0
	Intermediate goods	112.7	107.1	112.0	106.6
	Consumer non-durables	101.4	121.1	87.8	81.8
	Energy	86.5	158.6	88.9	118.2
B	Mining and quarrying	81.2	217.4	82.3	76.9
05	Mining of coal and lignite	121.3	300.0 ¹	110.1	95.3
07	Mining of metal ores	61.1	156.4	65.6	68.9
08	Other mining and quarrying	85.6	111.2	87.0	75.7
C	Manufacturing	118.2	111.1	113.6	104.7
10	Manufacture of food products	128.3	128.7	124.9	110.5
11	Manufacture of beverages	166.4	147.4	141.1	120.0
12	Manufacture of tobacco products	107.0	112.9	94.8	98.7
14	Manufacture of wearing apparel	68.3	79.2	67.2	75.2
15	Manufacture of leather and leather products	-	-	-	-
16	Manufacture of wood products, cork and similar	146.7	105.8	123.3	127.9
17	Manufacture of paper and paper products	133.5	158.9	135.4	100.9
18	Printing and reproduction of recorded media	113.7	173.9	71.0	76.8
20	Manufacture of chemicals and chemical products	144.5	143.3	142.5	126.7
21	Manufacture of basic pharmaceutical products and preparations	62.7	108.2	51.5	50.8
22	Manufacture of rubber and plastic products	228.6	169.2	264.6	181.1
23	Manufacture of other non-metallic mineral products	119.5	126.9	110.7	97.6
24	Manufacture of basic metals	132.5	77.9	144.2	146.5
25	Manufacture of fabricated metal products except machinery	51.4	86.8	70.8	67.0
28	Manufacture of other machinery and equipment	137.9	167.4	200.9	124.4
31	Manufacture of furniture	119.5	92.6	118.1	116.0
D	Electricity, gas, steam and air condition supply	83.3	144.3	86.7	120.3
35	Electricity, gas, steam and air condition supply	83.3	144.3	86.7	120.3

¹ Calculated index is higher than 300.0

Industrial turnover index in Montenegro in III quarter 2021 increased 22.9% compared to III quarter 2020, and increased 20.7% compared to II quarter 2021.



- ❖ **Annually rate of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year, in %.
- ❖ **Quarterly rate of turnover** – change in turnover in a current quarter compared with the previous quarter, in %.

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	<u>Q III 2021</u> <u>Ø 2020</u>	<u>Q III 2021</u> <u>Q II 2021</u>	<u>Q III 2021</u> <u>Q III 2020</u>	<u>Q I- III 2021</u> <u>Q I- III 2020</u>
	TOTAL	127.8	120.7	122.9	114.8
	Of which:				
	Domestic turnover	139.3	156.6	123.5	110.6
	Non-domestic turnover	115.5	93.1	122.1	119.4
	Capital goods	128.5	139.7	173.3	134.6
	Consumer durables	131.4	90.5	115.1	124.4
	Intermediate goods	124.4	100.7	121.0	117.2
	Consumer non-durables	136.5	121.2	134.4	118.3
	Energy	111.5	300.0 ¹	92.0	89.3
B	Mining and quarrying	85.6	173.0	76.3	84.1
C	Manufacturing	140.8	114.2	138.6	123.8

¹ Calculated index is higher than 300.0

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

The data are published according [Data publishing calendar](#).

The last published data are considered preliminary and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

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