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Indices of industrial production and turnover

Second quarter 2022

Industrial production in Montenegro in II quarter 2022 compared with II quarter 2021 increased by 17,2%. At the sector level, compared to II quarter 2021, Mining and quarrying increased by 61.9%, the Manufacturing increased by 14.2% and the Electricity, gas, steam and air conditioning supply increased by 16.1%.

Industrial production in Montenegro in II quarter 2022 compared with I quarter 2022 decreased by 8.7%. At the sector level, compared to I quarter 2022, Mining and quarrying decreased by 32.3%, the Manufacturing increased by 29.5% and the Electricity, gas, steam and air conditioning supply decreased by 43.9%.

Graph 1. Quarterly and annually indices of industrial production



❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter

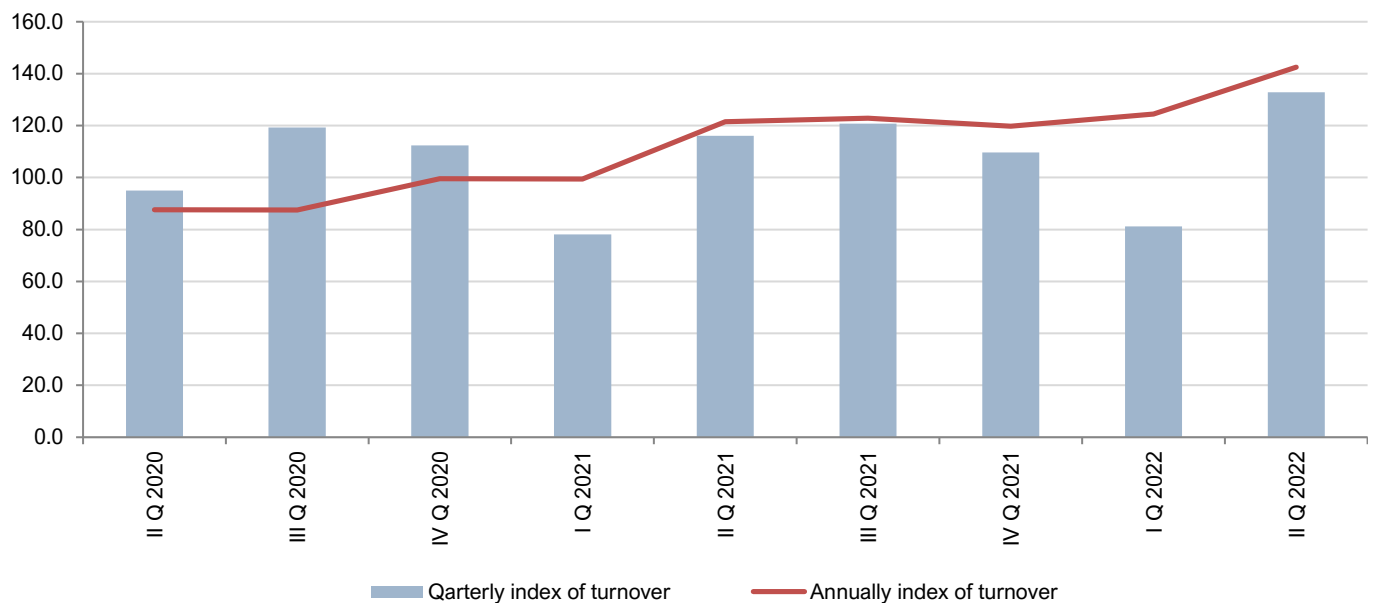
❖ **Annually index of production** – change in production in a current quarter compared with the same quarter of the previous year

Table 1. Indices of industrial production

| NACE Rev.2 | NAME | IIQ 2022 Ø 2021 | IIQ 2022 IQ 2022 | IIQ 2022 IIQ 2021 | I-IIQ 2022 I-IIQ 2021 |
|------------|---|--------------------|---------------------|----------------------|--------------------------|
| | TOTAL | 89.5 | 91.3 | 117.2 | 97.7 |
| | Capital goods | 93.2 | 87.3 | 139.5 | 121.8 |
| | Consumer durables | 204.4 | 136.7 | 195.3 | 195.6 |
| | Intermediate goods | 106.9 | 134.5 | 109.5 | 103.4 |
| | Consumer non-durables | 123.5 | 117.5 | 130.5 | 132.4 |
| | Energy | 61.1 | 55.2 | 120.4 | 81.3 |
| B | Mining and quarrying | 80.0 | 67.7 | 161.9 | 111.9 |
| 05 | Mining of coal and lignite | 54.8 | 45.0 | 239.2 | 133.6 |
| 07 | Mining of metal ores | 79.7 | 83.8 | 131.4 | 82.2 |
| 08 | Other mining and quarrying | 183.5 | 79.2 | 194.6 | 255.9 |
| C | Manufacturing | 111.5 | 129.5 | 114.2 | 112.9 |
| 10 | Manufacture of food products | 122.0 | 113.4 | 133.8 | 131.3 |
| 11 | Manufacture of beverages | 111.1 | 209.3 | 114.8 | 109.8 |
| 12 | Manufacture of tobacco products | - | - | - | - |
| 14 | Manufacture of wearing apparel | 110.6 | 153.6 | 89.6 | 79.3 |
| 16 | Manufacture of wood products, cork and similar | 95.0 | 188.1 | 83.4 | 87.3 |
| 17 | Manufacture of paper and paper products | 159.4 | 138.2 | 236.8 | 197.2 |
| 18 | Printing and reproduction of recorded media | 112.2 | 118.1 | 145.0 | 126.9 |
| 20 | Manufacture of chemicals and chemical products | 53.8 | 63.6 | 68.8 | 84.7 |
| 21 | Manufacture of basic pharmaceutical products and preparations | 157.4 | 104.9 | 170.5 | 182.5 |
| 22 | Manufacture of rubber and plastic products | 201.0 | 116.6 | 308.4 | 255.2 |
| 23 | Manufacture of other non-metallic mineral products | 92.5 | 231.9 | 94.0 | 76.6 |
| 24 | Manufacture of basic metals | 119.0 | 115.2 | 108.3 | 120.2 |
| 25 | Manufacture of fabricated metal products except machinery | 93.3 | 160.9 | 95.8 | 65.0 |
| 28 | Manufacture of other machinery and equipment | 94.9 | 86.0 | 146.0 | 124.8 |
| 31 | Manufacture of furniture | 204.4 | 136.7 | 195.3 | 195.6 |
| D | Electricity, gas, steam and air condition supply | 61.6 | 56.1 | 116.1 | 78.7 |
| 35 | Electricity, gas, steam and air condition supply | 61.6 | 56.1 | 116.1 | 78.7 |

Industrial turnover index in Montenegro in II quarter 2022 increased 42.5% compared to II quarter 2021, while increased 32.8% compared to I quarter 2022.

Graph 2. Quarterly and annually indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annually index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

| NACE Rev.2 | NAME | $\frac{\text{IIQ 2022}}{\text{Ø 2021}}$ | $\frac{\text{IIQ 2022}}{\text{IQ 2022}}$ | $\frac{\text{IIQ 2022}}{\text{IIQ 2021}}$ | $\frac{\text{I-IIQ 2022}}{\text{I-IIQ 2021}}$ |
|------------|-----------------------------|---|--|---|---|
| | TOTAL | 129.8 | 132.8 | 142.5 | 134.2 |
| | Of which: | | | | |
| | Domestic turnover | 111.1 | 119.5 | 136.4 | 125.6 |
| | Non-domestic turnover | 147.6 | 144.2 | 147.1 | 141.8 |
| | Capital goods | 72.5 | 68.8 | 92.9 | 95.1 |
| | Consumer durables | 103.9 | 99.4 | 92.1 | 114.0 |
| | Intermediate goods | 151.1 | 163.8 | 150.4 | 141.5 |
| | Consumer non-durables | 125.7 | 131.4 | 127.9 | 127.3 |
| | Energy | 62.1 | 48.0 | 300.0 ¹ | 140.1 |
| B | Mining and quarrying | 100.1 | 95.5 | 176.0 | 122.1 |
| C | Manufacturing | 136.1 | 141.4 | 138.4 | 136.7 |

¹ Calculated index is higher than 300.0

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

| | |
|-------------|---|
| EU | European Union |
| Nace Rev. 2 | Classification of activities NACE Rev.2 |

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)