

RELEASE 144-2/2022

Release date:
30 January 2023

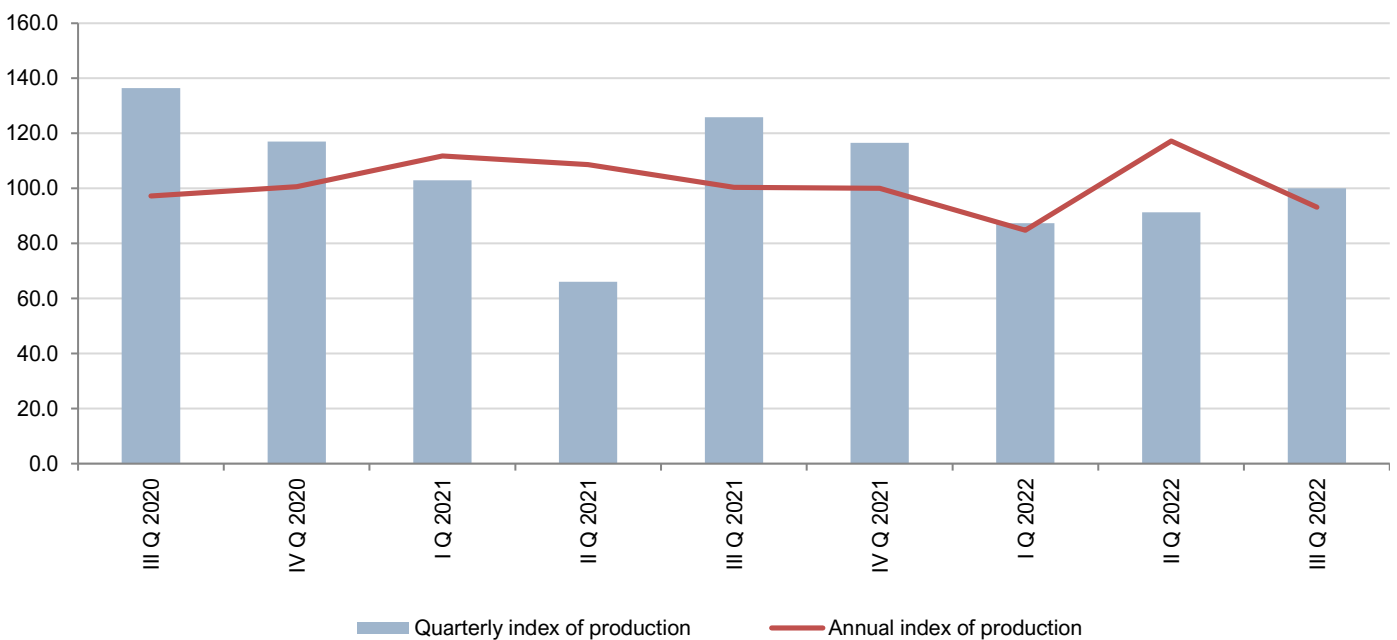
Indices of industrial production and turnover

Third quarter 2022

Industrial production in Montenegro in III quarter 2022 compared with III quarter 2021 decreased by 6,8%. At the sector level, compared to III quarter 2021, Mining and quarrying increased by 9.7%, while the Manufacturing decreased by 9.0% and the Electricity, gas, steam and air conditioning supply decreased by 7.8%.

Industrial production in Montenegro in III quarter 2022 compared with II quarter 2022 stay on same level. At the sector level, compared to II quarter 2022, Mining and quarrying increased by 47.3%, while the Manufacturing decreased by 11.5% and the Electricity, gas, steam and air conditioning supply increased by 14.8%.

Graph 1. Quarterly and annual indices of industrial production



- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annually index of production** – change in production in a current quarter compared with the same quarter of the previous year

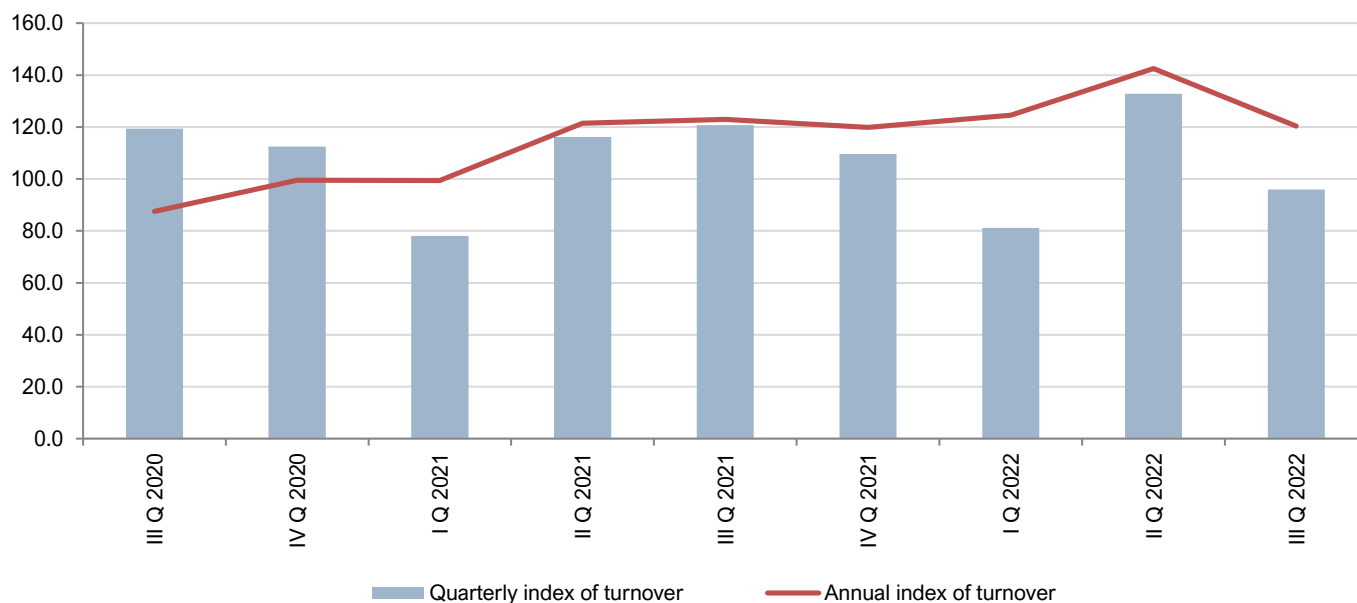
Table 1. Indices of industrial production

NACE Rev.2	NAME	IIIQ 2022 Ø 2021	IIIQ 2022 IIQ 2022	IIIQ 2022 IIIQ 2021	I-IIIQ 2022 I-IIIQ 2021
	TOTAL	89.5	100.0	93.2	96.2
	Capital goods	88.1	94.6	80.2	105.1
	Consumer durables	149.7	73.2	154.4	181.2
	Intermediate goods	86.3	80.7	82.5	95.8
	Consumer non-durables	138.5	112.1	120.9	127.8
	Energy	75.1	123.0	93.4	84.6
B	Mining and quarrying	117.9	147.3	109.7	111.1
05	Mining of coal and lignite	127.1	232.1	101.5	118.0
07	Mining of metal ores	81.8	102.6	86.2	83.4
08	Other mining and quarrying	279.4	152.3	266.4	260.1
C	Manufacturing	98.7	88.5	91.0	104.5
10	Manufacture of food products	142.5	116.8	121.5	127.3
11	Manufacture of beverages	133.5	120.1	93.6	101.9
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	101.6	91.8	103.9	86.6
16	Manufacture of wood products, cork and similar	88.9	93.6	73.8	81.6
17	Manufacture of paper and paper products	300.0 ¹	193.6	288.4	236.8
18	Printing and reproduction of recorded media	299.1	266.6	222.3	170.0
20	Manufacture of chemicals and chemical products	63.4	118.0	56.6	73.2
21	Manufacture of basic pharmaceutical products and preparations	157.7	100.2	157.9	173.3
22	Manufacture of rubber and plastic products	169.4	84.3	153.6	211.5
23	Manufacture of other non-metallic mineral products	52.8	57.1	42.3	62.2
24	Manufacture of basic metals	93.8	78.8	109.6	116.9
25	Manufacture of fabricated metal products except machinery	89.9	96.3	106.1	76.0
28	Manufacture of other machinery and equipment	84.0	88.6	77.3	105.9
31	Manufacture of furniture	149.7	73.2	154.4	181.2
D	Electricity, gas, steam and air condition supply	70.8	114.8	92.2	82.2
35	Electricity, gas, steam and air condition supply	70.8	114.8	92.2	82.2

¹ Calculated index is higher than 300.0

Industrial turnover index in Montenegro in III quarter 2022 increased 20.4% compared to III quarter 2021, while decreased 4.1% compared to II quarter 2022.

Graph 2. Quarterly and annual indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annual index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{\text{IIIQ 2022}}{\text{Ø 2021}}$	$\frac{\text{IIIQ 2022}}{\text{IIQ 2022}}$	$\frac{\text{IIIQ 2022}}{\text{IIIQ 2021}}$	$\frac{\text{I-IIIQ 2022}}{\text{I-IIIQ 2021}}$
	TOTAL	124.5	95.9	120.4	125.9
	Of which:				
	Domestic turnover	141.0	127.0	110.8	119.1
	Non-domestic turnover	108.7	73.6	116.4	132.9
	Capital goods	114.9	158.4	105.4	98.9
	Consumer durables	93.4	89.9	91.5	106.0
	Intermediate goods	97.0	64.2	95.9	124.7
	Consumer non-durables	152.6	121.4	128.1	127.6
	Energy	149.4	240.5	128.0	134.5
B	Mining and quarrying	152.6	152.5	155.1	134.3
C	Manufacturing	118.6	87.1	105.5	124.3

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98, and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

EU	European Union
Nace Rev. 2	Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)