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Preliminary data

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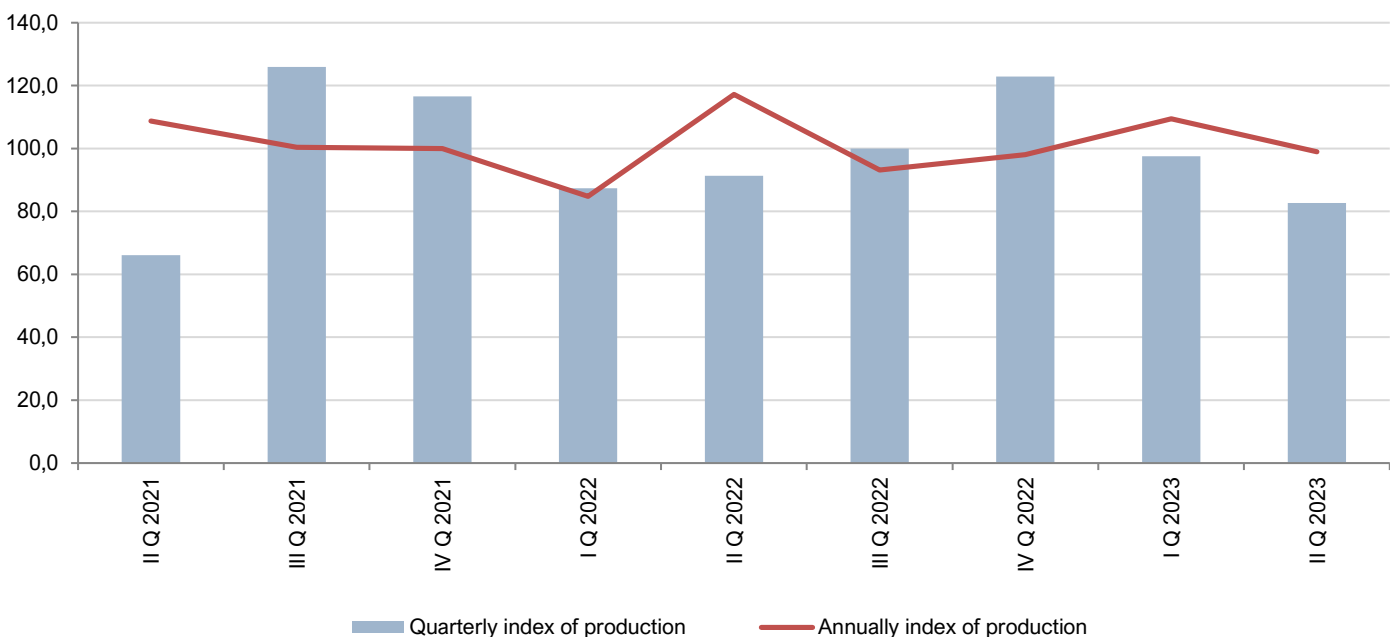
Indices of industrial production and turnover

Second quarter 2023

Industrial production in Montenegro in II quarter 2023 compared with II quarter 2022 decreased by 1,0%. At the sector level, compared to II quarter 2022, Mining and quarrying increased by 4.2%, the Manufacturing decreased by 19.8% while the Electricity, gas, steam and air conditioning supply increased by 43.8%.

Industrial production in Montenegro in II quarter 2023 compared with I quarter 2023 decreased by 17.3%. At the sector level, compared to I quarter 2023, Mining and quarrying decreased by 18.0%, the Manufacturing increased by 13.9% while the Electricity, gas, steam and air conditioning supply decreased by 39.9%.

Graph 1. Quarterly and annually indices of industrial production



❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter

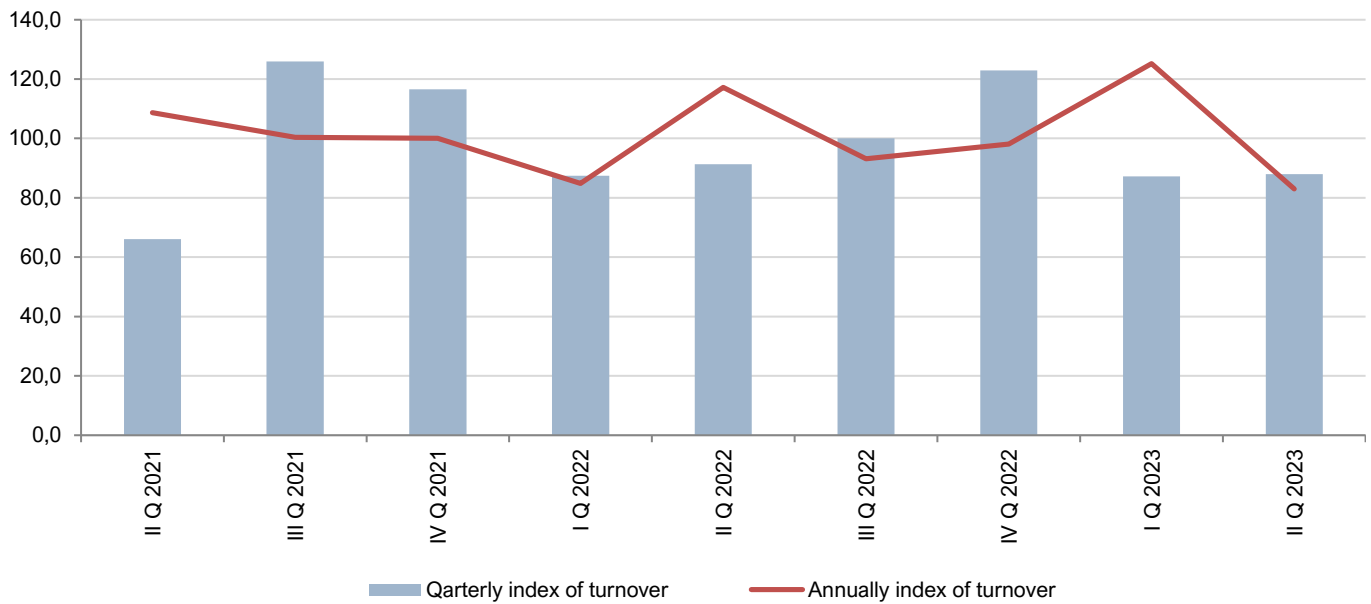
❖ **Annually index of production** – change in production in a current quarter compared with the same quarter of the previous year

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q II 2023 Ø 2022	Q II 2023 Q I 2023	Q II 2023 Q II 2022	Q I-II 2023 Q I-II 2022
	TOTAL	91.6	82.7	99.0	104.5
	Capital goods	89.6	140.4	89.9	71.8
	Consumer durables	103.1	153.9	88.9	84.7
	Intermediate goods	70.9	99.9	60.7	69.7
	Consumer non-durables	119.4	123.4	122.6	119.9
	Energy	96.3	60.4	143.1	135.1
B	Mining and quarrying	76.6	82.0	104.2	93.4
05	Mining of coal and lignite	66.2	65.8	133.2	104.1
07	Mining of metal ores	85.1	86.9	93.1	91.3
08	Other mining and quarrying	79.2	114.2	96.3	79.8
C	Manufacturing	89.2	113.9	80.2	85.1
10	Manufacture of food products	108.6	108.2	113.7	116.2
11	Manufacture of beverages	105.4	225.8	95.0	92.7
12	Manufacture of tobacco products	-	-	-	-
14	Manufacture of wearing apparel	99.3	104.3	83.7	99.3
16	Manufacture of wood products, cork and similar	130.7	181.0	114.7	116.3
17	Manufacture of paper and paper products	80.1	130.9	106.0	108.5
18	Printing and reproduction of recorded media	125.0	97.7	184.8	202.5
20	Manufacture of chemicals and chemical products	62.3	86.2	75.0	63.0
21	Manufacture of basic pharmaceutical products and preparations	134.6	127.6	139.3	127.2
22	Manufacture of rubber and plastic products	123.6	137.8	111.6	103.7
23	Manufacture of other non-metallic mineral products	103.8	119.1	66.5	85.5
24	Manufacture of basic metals	36.8	63.0	33.3	46.1
25	Manufacture of fabricated metal products except machinery	68.4	138.5	60.5	64.2
28	Manufacture of other machinery and equipment	90.6	140.4	88.6	70.1
31	Manufacture of furniture	103.1	153.9	88.9	84.7
D	Electricity, gas, steam and air condition supply	99.4	60.1	143.8	137.8
35	Electricity, gas, steam and air condition supply	99.4	60.1	143.8	137.8

Industrial turnover index in Montenegro in II quarter 2023 decreased 17.0% compared to II quarter 2022, while decreased 12.0% compared to I quarter 2023.

Graph 2. Quarterly and annually indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annually index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	$\frac{Q\ II\ 2023}{\emptyset\ 2022}$	$\frac{Q\ II\ 2023}{Q\ I\ 2023}$	$\frac{Q\ II\ 2023}{Q\ II\ 2022}$	$\frac{Q\ I-II\ 2023}{Q\ I-II\ 2022}$
	TOTAL	87.5	88.0	83.0	101.1
	Of which:				
	Domestic turnover	109.9	107.1	118.3	124.5
	Non-domestic turnover	67.3	69.8	57.7	82.8
	Capital goods	131.8	164.3	184.7	121.1
	Consumer durables	140.9	134.8	145.7	126.5
	Intermediate goods	57.5	59.0	44.9	75.2
	Consumer non-durables	120.8	124.9	124.9	127.7
	Energy	72.5	59.2	147.8	128.8
B	Mining and quarrying	75.3	73.1	95.0	109.9
C	Manufacturing	90.1	91.4	81.1	99.4

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification, and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total, according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Abbreviations

EU European Union
Nace Rev. 2 Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)