

RELEASE 59-2/2025

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# Indices of industrial production and turnover

## First quarter 2025

Industrial production in Montenegro in I quarter 2025 compared with I quarter 2024 decreased by 4.2%. At the sector level, compared to I quarter 2024, Mining and quarrying increased by 11.2%, the Manufacturing increased by 1.9% while the Electricity, gas, steam and air conditioning supply decreased by 13.4%.

Industrial production in Montenegro in I quarter 2025 compared with IV quarter 2024 decreased by 20.9%. At the sector level, compared to IV quarter 2024, Mining and quarrying decreased by 5.2%, the Manufacturing decreased by 31.0% and the Electricity, gas, steam and air conditioning supply decreased by 9.0%.

**Graph 1.** Quarterly and annual indices of industrial production



- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annual index of production** – change in production in a current quarter compared with the same quarter of the previous year

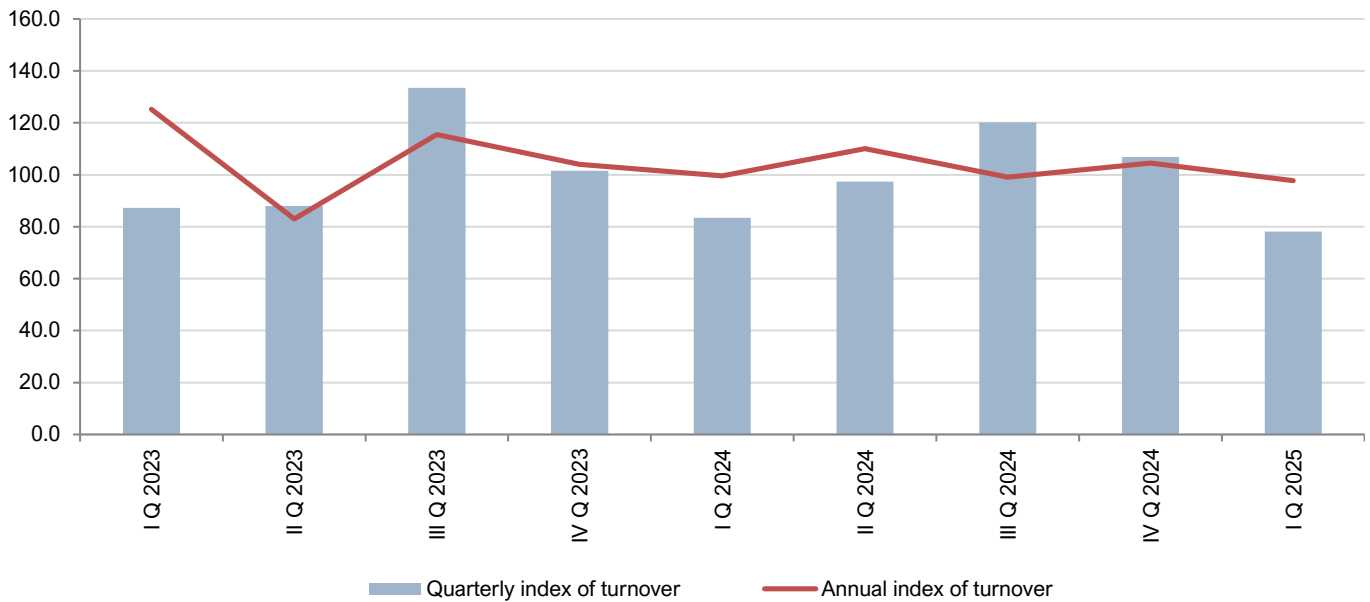
Table 1. Indices of industrial production

NACE Rev.2	NAME	Q I 2025 Ø 2024	Q I 2025 Q IV 2024	Q I 2025 Q I 2024
	<b>TOTAL</b>	<b>104.5</b>	<b>79.1</b>	<b>95.8</b>
	Capital goods	84.6	83.3	76.6
	Consumer durables	183.1	211.2	212.2
	Intermediate goods	88.9	74.8	95.0
	Consumer non-durables	103.3	67.5	118.7
	Energy	119.3	90.3	87.8
<b>B</b>	<b>Mining and quarrying</b>	<b>110.0</b>	<b>94.8</b>	<b>111.2</b>
05	Mining of coal and lignite	112.5	82.8	103.9
07	Mining of metal ores	117.2	111.4	118.2
08	Other mining and quarrying	89.7	81.0	107.2
<b>C</b>	<b>Manufacturing</b>	<b>93.4</b>	<b>69.0</b>	<b>101.9</b>
10	Manufacture of food products	84.8	77.7	95.1
11	Manufacture of beverages	56.5	55.4	96.3
14	Manufacture of wearing apparel	65.8	85.4	166.7
16	Manufacture of wood products, cork and similar	87.4	66.9	124.5
17	Manufacture of paper and paper products	107.5	88.0	138.2
18	Printing and reproduction of recorded media	56.7	82.1	36.5
20	Manufacture of chemicals and chemical products	73.5	66.6	161.0
21	Manufacture of basic pharmaceutical products and preparations	129.2	64.0	142.9
22	Manufacture of rubber and plastic products	104.6	85.5	142.2
23	Manufacture of other non-metallic mineral products	101.4	81.1	119.8
24	Manufacture of basic metals	46.8	45.0	28.3
25	Manufacture of fabricated metal products except machinery	63.5	43.3	300.0 <sup>1</sup>
28	Manufacture of other machinery and equipment	85.7	84.9	76.9
31	Manufacture of furniture	183.1	211.3	212.2
33	Repair and installation of machinery and equipment	106.3	116.7	100.0
<b>D</b>	<b>Electricity, gas, steam and air condition supply</b>	<b>119.9</b>	<b>91.0</b>	<b>86.6</b>
35	Electricity, gas, steam and air condition supply	119.9	91.0	86.6

<sup>1</sup>Calculated index is higher than 300.0

Industrial turnover index in Montenegro in I quarter 2025 decreased 2.3% compared to I quarter 2024, and decreased 21.9% compared to IV quarter 2024.

**Graph 2.** Quarterly and annual indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annual index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

**Table 2.** Indices of industrial turnover

NACE Rev.2	NAME	Q I 2025 Ø 2024	Q I 2025 Q IV 2024	Q I 2025 Q I 2024
	<b>TOTAL</b>	<b>88.9</b>	<b>78.1</b>	<b>97.7</b>
	Of which:			
	Domestic turnover	94.3	81.4	113.8
	Non-domestic turnover	80.3	72.5	77.4
	Capital goods	78.7	51.8	127.5
	Consumer durables	169.6	147.5	200.4
	Intermediate goods	93.0	82.6	89.2
	Consumer non-durables	80.9	75.6	98.2
	Energy	114.4	83.9	105.5
<b>B</b>	<b>Mining and quarrying</b>	<b>113.1</b>	<b>93.0</b>	<b>108.7</b>
<b>C</b>	<b>Manufacturing</b>	<b>83.5</b>	<b>74.4</b>	<b>94.8</b>

## METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according to the [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

### Abbreviations

EU                      European Union  
Nace Rev. 2        Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)*