

RELEASE 115/2025

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29 July 2025

Preliminary data

Indices of industrial production and turnover

Second quarter 2025

Industrial production in Montenegro in II quarter 2025 compared with II quarter 2024 increased by 18.6%. At the sector level, compared to II quarter 2024, Mining and quarrying increased by 4.0%, the Manufacturing increased by 38.0% while the Electricity, gas, steam and air conditioning supply decreased by 23.9%.

Industrial production in Montenegro in II quarter 2025 compared with I quarter 2025 decreased by 22.5%. At the sector level, compared to I quarter 2025, Mining and quarrying decreased by 36.4%, the Manufacturing increased by 19.8% and the Electricity, gas, steam and air conditioning supply decreased by 68.7%.

Graph 1. Quarterly and annual indices of industrial production



- ❖ **Quarterly index of production** – change in production in a current quarter compared with the previous quarter
- ❖ **Annual index of production** – change in production in a current quarter compared with the same quarter of the previous year

Table 1. Indices of industrial production

NACE Rev.2	NAME	Q II 2025 Ø 2024	Q II 2025 Q I 2025	Q II 2025 Q II 2024	Q I-II 2025 Q I-II 2024
	TOTAL	81.0	77.5	118.6	104.6
	Capital goods	104.1	123.0	106.4	90.6
	Consumer durables	288.1	157.3	215.6	214.2
	Intermediate goods	118.7	133.5	143.0	117.6
	Consumer non-durables	100.8	97.6	132.1	125.0
	Energy	34.9	29.3	73.0	83.9
B	Mining and quarrying	70.0	63.6	104.0	108.3
05	Mining of coal and lignite	5.9	5.2	19.5	85.5
07	Mining of metal ores	92.1	78.6	109.7	114.3
08	Other mining and quarrying	117.1	130.6	137.0	122.3
C	Manufacturing	111.9	119.8	138.0	118.7
10	Manufacture of food products	93.4	110.1	100.6	97.9
11	Manufacture of beverages	104.3	184.8	98.5	97.7
14	Manufacture of wearing apparel	116.4	177.0	65.7	84.1
16	Manufacture of wood products, cork and similar	114.8	131.4	118.2	120.8
17	Manufacture of paper and paper products	115.8	107.7	125.6	131.4
18	Printing and reproduction of recorded media	84.8	149.6	147.9	66.5
20	Manufacture of chemicals and chemical products	117.4	159.8	104.0	120.4
21	Manufacture of basic pharmaceutical products and preparations	106.4	82.4	188.7	160.5
22	Manufacture of rubber and plastic products	107.3	102.6	114.9	126.9
23	Manufacture of other non-metallic mineral products	147.7	145.7	142.9	132.5
24	Manufacture of basic metals	112.0	239.3	194.4	71.2
25	Manufacture of fabricated metal products except machinery	108.5	170.9	300.0 ¹	300.0 ¹
28	Manufacture of other machinery and equipment	99.0	115.6	101.0	88.2
31	Manufacture of furniture	288.1	157.4	215.6	214.3
33	Repair and instalation of machinery and equipment	111.4	104.8	104.8	102.4
D	Electricity, gas, steam and air condition supply	37.5	31.3	76.1	83.8
35	Electricity, gas, steam and air condition supply	37.5	31.3	76.1	83.8

¹Calculated index is higher than 300.0

Industrial turnover index in Montenegro in II quarter 2025 increased 15.8% compared to II quarter 2024, and increased 15.3% compared to I quarter 2025.

Graph 2. Quarterly and annual indices of industrial turnover



- ❖ **Quarterly index of turnover** – change in turnover in a current quarter compared with the previous quarter
- ❖ **Annual index of turnover** – change in turnover in a current quarter compared with the same quarter of the previous year

Table 2. Indices of industrial turnover

NACE Rev.2	NAME	Q II 2025 Ø 2024	Q II 2025 Q I 2025	Q II 2025 Q II 2024	Q I-II 2025 Q I-II 2024
	TOTAL	102.6	115.3	115.8	106.7
	Of which:				
	Domestic turnover	105.5	111.9	122.4	118.8
	Non-domestic turnover	97.9	121.8	106.0	90.9
	Capital goods	162.8	206.9	185.6	161.6
	Consumer durables	286.2	168.7	279.9	243.9
	Intermediate goods	119.2	128.2	128.7	107.8
	Consumer non-durables	106.0	131.1	107.8	103.5
	Energy	5.8	5.1	19.0	86.5
B	Mining and quarrying	47.1	41.6	78.3	97.6
C	Manufacturing	115.0	137.6	121.1	108.5

METHODOLOGICAL NOTES

Industrial production and turnover indices are one of the most important short-term indicators and a basis for decision making in the area of economy.

Industrial survey is harmonized with EU Regulation 1165/98 and Regulation 1502/2006 and the concepts and definition used in this survey are in line with these regulations. Survey provides the data on industrial production and turnover in industry.

Statistical Business Register (SBR) is used as the frame for the coverage for the purposes of this survey. Reporting units for industrial production indices are businesses engaged in the industrial production (sectors B, C and D of Activity Classification), while for calculate industrial turnover indices are businesses engaged in the industrial production (sectors B and C of Activity Classification), as well as parts of commercial businesses classified into other sectors of Activity Classification. and they satisfy the criteria for this survey.

Quantities of finished products covered by sections B, C and D of Activity Classification are used for calculation of industrial production index-total. Turnovers in sections B and C of Activity Classification are used for calculation of industrial turnover index-total. according mentioned EU Regulations.

Data are published according [Statistical Release Calendar](#).

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Abbreviations

EU European Union
Nace Rev. 2 Classification of activities NACE Rev.2

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Indices of industrial production and turnover](#)