

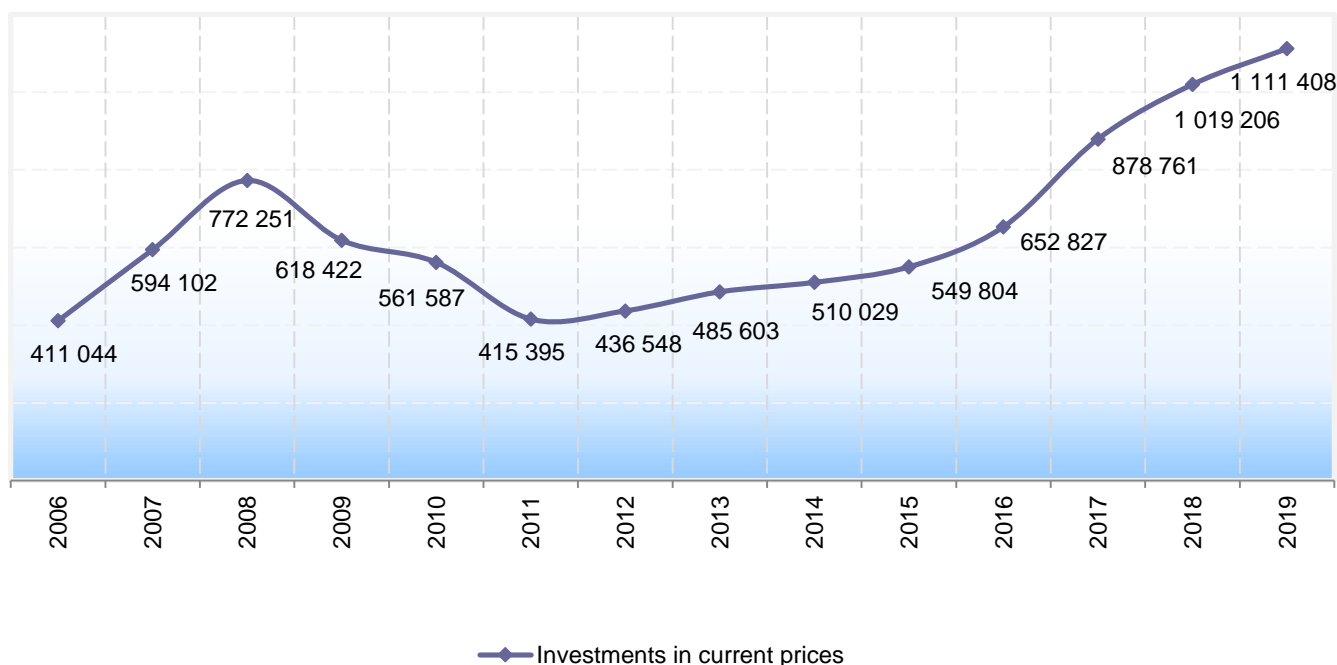
Investments in fixed capital 2019

Realized investments in fixed assets in Montenegro in 2019 amounted to 1 111 mil. EUR, which is 9.0% more than in 2018.

Share of new fixed assets was 95.4% of total investments in 2019, share of investments in intellectual property was 3.4%, and share of investments in used fixed assets was 1.2% of total investments.

The share of construction works in investments was 67.7%, share of equipment 28.0% and share of the other 4.3%.

Graph 1. Investments in current prices, in € thousand¹



¹ More detailed data on investments in fixed capital are available at the following link: [Data](#)

Table 1. Investments in fixed capital, in current prices, in thousand EUR

	2018	2019
Total	1 019 206	1 111 408
Construction works	571 868	752 437
Equipment	384 732	311 718
Other	62 606	47 253

Table 2. Realized investments into fixed capital according to investors activity, in thousand EUR

	2018	2019
Total	1 019 206	1 111 408
A Agriculture, forestry and fishing	7 912	8 488
B Mining and quarrying	20 776	9 116
C Manufacturing	43 199	49 376
D Provision with electric energy, gas, steam and air conditioning	47 535	67 776
E Provision with water, waste water management	10 081	7 487
F Construction	66 868	72 632
G Retail and sale trade, repair of motor vehicle	77 755	86 423
H Transport and storage	41 297	41 379
I Accommodation and alimentation services	60 001	30 413
J Information and communication	142 428	98 948
K Financial activities an insurance activities	12 917	16 615
L Real estate activities	73 614	200 857
M Professional, scientific and technical activities	10 958	6 144
N Administrative and supporting service activities	1 514	1 938
O Public administration and defence, compulsory social insurance	368 169	388 258
P Education	3 178	5 317
Q Health and Social Insurance	15 521	12 745
R Art, entertainment and recreation	13 186	6 886
S Other service activities	2 297	609

Graph 2. Structure of investments in current prices, in %

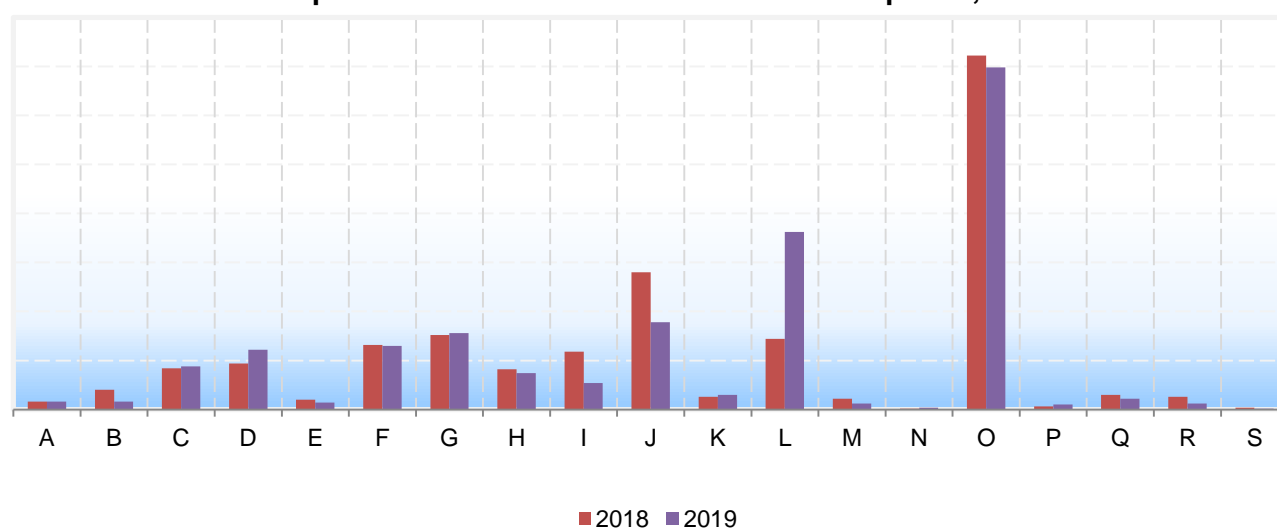


Table 3. Structure of realized investments into fixed capital according to investor's activity, in current prices, in %

	2018	2019
Total	100.0	100.0
A Agriculture, forestry and fishing	0.8	0.8
B Mining and quarrying	2.0	0.8
C Manufacturing	4.2	4.4
D Provision with electric energy, gas, steam and air conditioning	4.7	6.1
E Provision with water, waste water management	1.0	0.7
F Construction	6.6	6.5
G Retail and sale trade, repair of motor vehicle	7.6	7.8
H Transport and storage	4.1	3.7
I Accommodation and alimentation services	5.9	2.7
J Information and communication	14.0	8.9
K Financial activities an insurance activities	1.3	1.5
L Real estate activities	7.2	18.1
M Professional, scientific and technical activities	1.1	0.6
N Administrative and supporting service activities	0.1	0.2
O Public administration and defence, compulsory social insurance	36.1	34.9
P Education	0.3	0.5
Q Health and Social Insurance	1.5	1.1
R Art, entertainment and recreation	1.3	0.6
S Other service activities	0.2	0.1

METHODOLOGICAL NOTES

Data on fixed capital investment are collected by survey "Annual Report on Fixed Capital Investments" (INV-01) from business entities in the country if they are direct investors. Used methodology are according to the European System of National Accounts (ESA 2010). Data are collected according to a stratified sample and stratification is done according to the Classification of Activities 2010 (Classification of activities 2010) and the number of employees.

The survey are covered all large and medium-sized enterprises, while small ones were chosen by random sample.

The data are aggregated according to the organizational principle (according to the main activity and the residence of the investor) and are published at the sector level.

Investments in fixed capital are purchases made by business entities in order to acquire new assets, increase the values of or replace existing fixed assets (dwelling buildings, other buildings and structures, machinery and equipment, cultivated biological resources and intellectual property products: research and development, mineral exploration and evaluation, computer software and databases, entertainment, literary or artistic originals and other intellectual property products).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

ESA European System of National Accounts

KD 2010 Classification of activities NACE Rev.2

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