

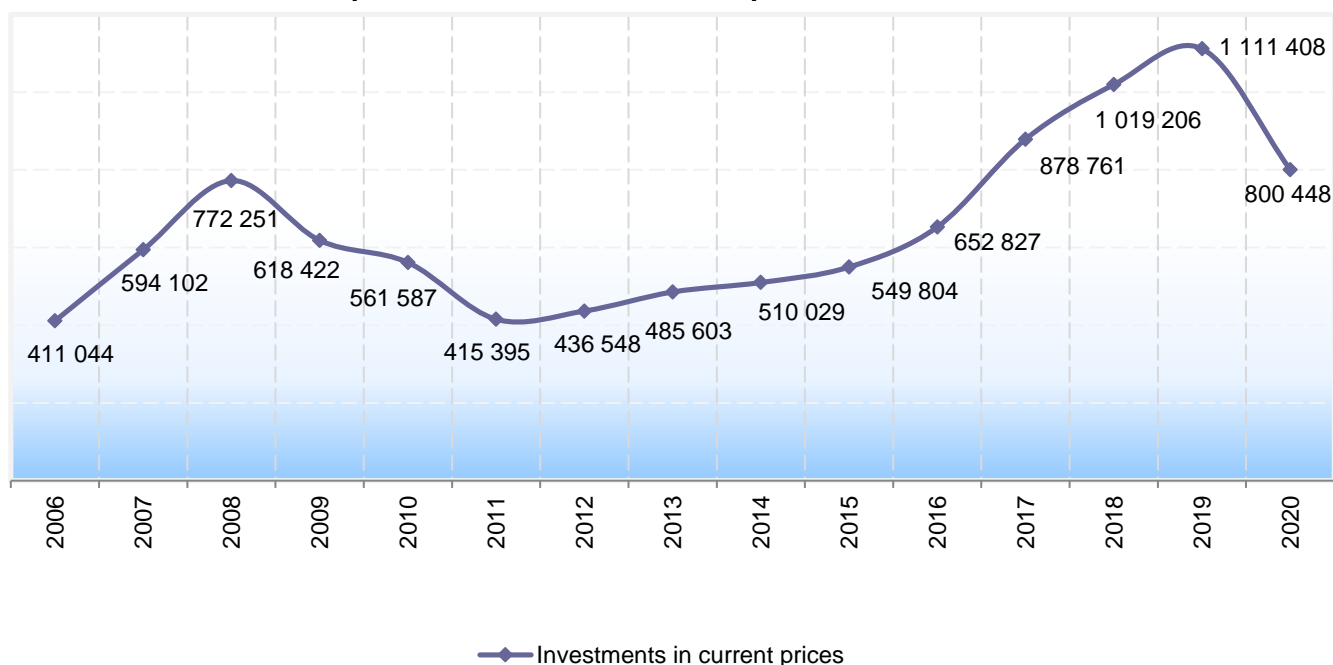
Investments in fixed capital 2020^(p)

Realized investments in fixed assets in Montenegro in 2020 amounted to 800 mil. EUR, which is 28.0% less than in 2019.

Share of new fixed assets was 92.2% of total investments in 2020, share of investments in intellectual property was 5.6%, and share of investments in used fixed assets was 2.2% of total investments.

The share of construction works in investments was 52.7%, share of equipment 39.2% and share of the other 8.1%.

Graph 1. Investments in current prices, in € thousand¹



¹ More detailed data on investments in fixed capital are available at the following link: [Data](#)
(p) - preliminary data

Table 1. Investments in fixed capital, in current prices, in thousand EUR

	2019	2020
Total	1 111 408	800 448
Investments in construction works	752 437	421 811
Investments in equipment	311 718	313 924
Investments in other	47 253	64 713

Table 2. Realized investments into fixed capital according to investors activity, in thousand EUR

	2019	2020
Total	1 111 408	800 448
A Agriculture, forestry and fishing	8 488	1 909
B Mining and quarrying	9 116	9 258
C Manufacturing	49 376	(33 915)
D Provision with electric energy, gas, steam and air conditioning	67 776	66 137
E Provision with water, waste water management	7 487	7 676
F Construction	72 632	(68 388)
G Retail and sale trade, repair of motor vehicle	86 423	62 293
H Transport and storage	41 379	23 515
I Accommodation and alimentation services	30 413	(33 599)
J Information and communication	98 948	64 168
K Financial activities an insurance activities	16 615	14 733
L Real estate activities	200 857	(115 872)
M Professional, scientific and technical activities	6 144	(4 525)
N Administrative and supporting service activities	1 938	(1 222)
O Public administration and defence, compulsory social insurance	388 258	(264 586)
P Education	5 317	5 230
Q Health and Social Insurance	12 745	17 275
R Art, entertainment and recreation	6 886	5 384
S Other service activities	609	(763)

Graph 2. Structure of investments in current prices, in %

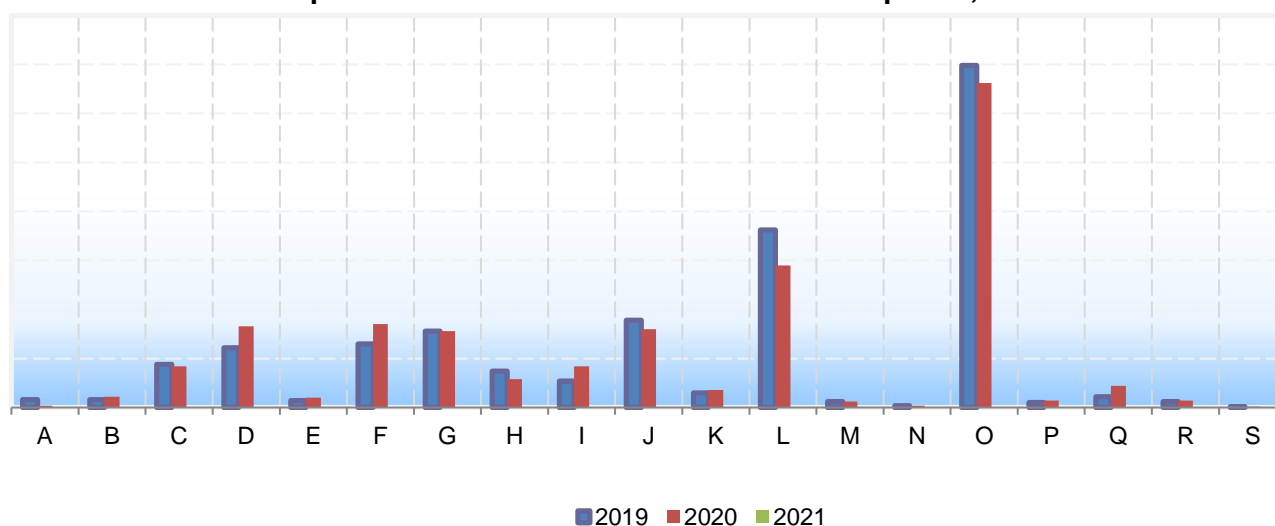


Table 3. Structure of realized investments into fixed capital according to investor's activity, in current prices, in %

	2019	2020
Total	100.0	100.0
A Agriculture, forestry and fishing	0.8	0.2
B Mining and quarrying	0.8	1.1
C Manufacturing	4.4	(4.2)
D Provision with electric energy, gas, steam and air conditioning	6.1	8.2
E Provision with water, waste water management	0.7	1.0
F Construction	6.5	(8.5)
G Retail and sale trade, repair of motor vehicle	7.8	7.8
H Transport and storage	3.7	2.9
I Accommodation and alimentation services	2.7	(4.2)
J Information and communication	8.9	8.0
K Financial activities an insurance activities	1.5	1.8
L Real estate activities	18.1	(14.5)
M Professional, scientific and technical activities	0.6	(0.6)
N Administrative and supporting service activities	0.2	(0.2)
O Public administration and defence, compulsory social insurance	34.9	(33.1)
P Education	0.5	0.7
Q Health and Social Insurance	1.1	2.2
R Art, entertainment and recreation	0.6	0.7
S Other service activities	0.1	(0.1)

METHODOLOGICAL NOTES

Data on fixed capital investment are collected by survey "Annual Report on Fixed Capital Investments" (INV-01) from business entities in the country if they are direct investors. The concepts and definitions applied in this survey correspond to the concepts of the European system of National Accounts (ESA 2010). Data are collected according to a stratified sample and stratification is done according to the Classification of Activities 2010 (Classification of activities 2010) and the number of employees.

The survey are covered all large and medium-sized enterprises, while small ones were chosen by random sample.

The data are aggregated according to the organizational principle (according to the main activity and the residence of the investor) and are published at the sector level.

Investments in fixed capital are purchases made by business entities in order to acquire new assets, increase the values of or replace existing fixed assets (dwelling buildings, other buildings and structures, machinery and equipment, cultivated biological resources and intellectual property products: research and development, mineral exploration and evaluation, computer software and databases, entertainment, literary or artistic originals and other intellectual property products).

Realized investment during the reference year is the value of actual construction, building or procurement of facilities, equipment etc., regardless of whether they are completed or not and payment made.

Acquired investments goods can be new or already used, purchased or received with no compensation from others in the country or abroad or self-produced. All investments into new capacity extensions, reconstruction and modernization of existing or replacement of old ones, ruined capacities are included. Investments do not cover expenditures spent for regular and current maintenance of existing infrastructure.

Data are published according [Statistical Release Calendar](#).

The last published data are considered **preliminary**, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Abbreviations

ESA European System of National Accounts

KD 2010 Classification of activities NACE Rev.2

Explanation of symbols:

CV: Coefficient of variation

() less accurate estimation $CV \geq 0,2$

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