

QUALITY REPORT FOR 2019.
Survey on credit transactions with foreign residents

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1. Introduction – Basic information about the survey

1.1 Purpose, goal and subject of the survey

Collecting the data on credit obligations of residents abroad in order to make balance of payments statistics, as well as monitoring the external debt.

1.2 Legal basics

National regulation: The Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12 from 30.03.2012), Law on Central Bank of Montenegro (Official Gazette of Montenegro No 40/10, 46/10, 6/13) and Law on Current and Capital Affairs with Abroad (Official Gazette of the Republic of Montenegro No 45/05 and Official Gazette of Montenegro No, br.62/08,62/13), Decision on Keeping Record on Current and Capital Affairs with Abroad and Data Submission on These Affairs (Official Gazette of Montenegro No 8/2017 from 03.02.2017), and the Decision on Cash Amount that Can Be Entered and Take Out from Montenegro Without Declaration (Official Gazette of Montenegro No 38/10). International regulation: REGULATION (EC) No 184/2005 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 12 January 2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment; REGULATION (EU) No 555/2012 of 22 June 2012 amending Regulation (EC) No 184/2005 of the European Parliament and of the Council on Community statistics concerning balance of payments, international trade in services and foreign direct investment, as regards the update of data requirements and definitions; REGULATION (EU) 2016/1013 OF THE EUROPEAN PARLIAMENT AND OF THE COUNCIL of 8 June 2016 amending Regulation (EC) No 184/2005 on Community statistics concerning balance of payments, international trade in services and foreign direct investment.

1.3 Statistical units

All enterprises and other institutions that in in the given time period have active loan businesses with non-residents.

1.4 Coverage and scope of survey

1.4.1 Sectors

The data must be delivered to Central Bank also by the following: legal persons non-residents, units of foreign businesses entered in the register of authority in Montenegro, entrepreneurs and natural persons – residents, classified by type of entities pursuant to this decision.

1.4.2 Statistical population

The population includes all residents that have received a loan issued by non-residents, and residents that have issued loans to a non-resident.

1.5 Referent geographical area

Montenegro

1.6 Concepts and definitions

Survey is aligned with international standards - Balance of Payments and International Investment Position Manual (BPM6).

1.7 Classifications

Main classifications used for this survey are contained in BPM6 methodology (link: <https://www.imf.org/external/pubs/ft/bop/2007/pdf/bpm6.pdf>) and External debt guide (<https://www.imf.org/external/pubs/ft/eds/Eng/Guide/>) . Detailed classifications can be found in BoP Vademecum (link: <http://ec.europa.eu/eurostat/documents/39118/40189/BOP+Vademecum+-+December+2016/a5e89ad8-254b-485d-a9cd-521885c616e4>)

1.8 Frequency of data collection

The data are annually collected up to 2017, and from 2017 at the quarterly level.

1.9 Frequency of data dissemination

Annual

1.10 Methodology

Attn.

1.11 Base period

Attn.

1.12 Unit of measure

EUR (thousands)

1.13 Source of data

As a source of data the direct reporting by companies is used

1.14 Method of collection data

Direct reporting of companies.

2. Relevance - data users

2.1 User needs

National beneficiaries: Ministries and other public administration bodies, Monstat, non-governmental organizations, students, researchers, media. International beneficiaries: Eurostat, IMF, World Bank, UN organizations, CEFTA, foreign embassies.

2.2 User satisfaction

Attn.

3. Accuracy and reliability

3.1 Accuracy - overall

Attn.

3.2 Sampling error

Attn.

Indicators of sampling error (A1)

Attn.

3.3 Non-sampling error

Attn.

3.3.1 Coverage error

Attn.

Indicators of coverage error (A2)

Attn.

3.3.2 Error of measurement

Attn.

3.3.3 Non-response error

Attn.

Unresponsive unit rate (A3)

Attn.

Non-response rate

Attn.

3.3.4 Error processing the data

Attn.

Imputation rate

Attn.

3.4 Seasonal adjustment

Attn.

3.5 Data revision

3.5.1 Data revision policy

Data revision is done for current and previous year.

3.5.2 Data revision practice

There is always a note in the published tables indicating preliminary data. Additionally, the revisions are noted in publications.

3.5.3 Data revision - average size (A6)

4. Timeliness and punctuality

4.1 Timeliness

Attn.

Time lag of the first results

t + 9 months (9 months after the end of the year for which the data is published)

Time lag of the final results

Attn.

4.2 Punctuality

The data are always published in line with the Calendar

5. Availability and clarity

5.1 Statistical Release Calendar

n.r.

5.2 Access the data Release Calendar

n.r.

5.3 Releases

Attn.

5.4 Publication

n.r.

5.5 On-line database

Attn.

5.6 Access to micro data

Attn.

5.7 Metadata occupancy

Attn.

6. Comparability

6.1 Spatial comparability

The data are comparable with international documents and methodology

6.2 Time comparability

Data are available and comparable from 2010 to 2019.

Time comparability indicator

Attn.
