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Minimal consumer basket in Montenegro
December 2020

The total value of minimal consumer basket for December 2020 amounted 641.5 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 273.8 EUR, and expenditure on non-food products and services that amounted 367.7 EUR.

The total value of minimal consumer basket for December 2020 compared with November 2020 decreased 0.1%.

The expenditure on food and non-alcoholic beverages for December 2020, compared with November 2020 decreased 0.3%, while the expenditure on non-food products and services, compared with November 2020 increased 0.1%.

Chart 1. The total value of minimal consumer basket, in EUR

December 2020

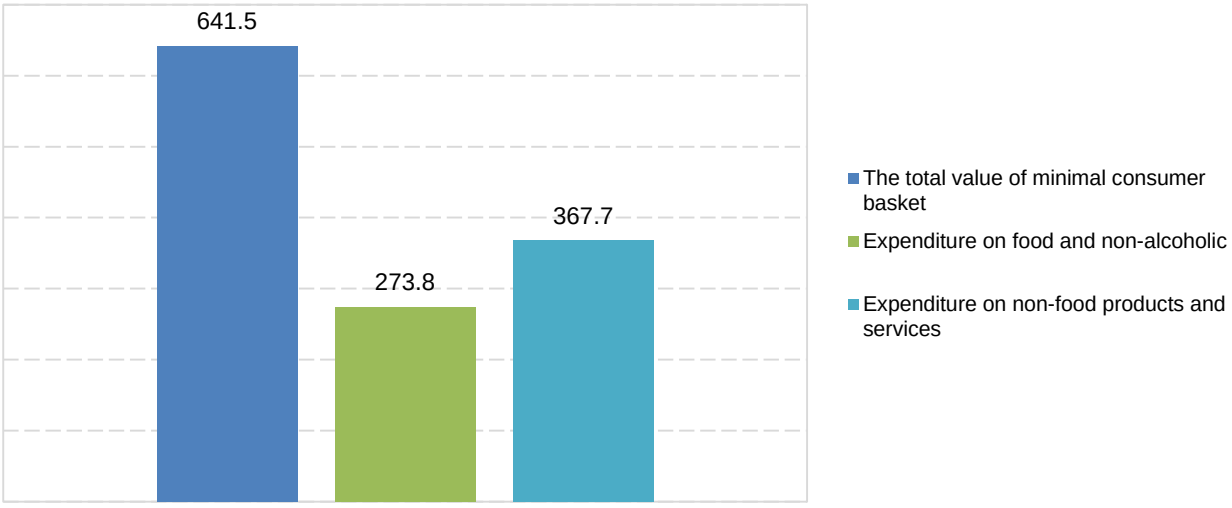

Table 1.The total value of minimal consumer basket by COICOP groups, in EUR

December 2020

Structure of Minimal consumer basket by groups COICOP[1)]		Monthly expenditures for 4-member households, by groups, in EUR
I	**Food and non-alcoholic beverages**	**273.8**
	Bread and cereals	26.9
	Meat	60.4
	Fish	3.8
	Milk, cheese and eggs	71.8
	Oils and fats	6.5
	Fruit	27.0
	Vegetables	43.8
	Sugar, jam , honey and other	12.7
	Other food products	6.4
	Non-alcoholic beverages	14.5
II	**Non-food products and services**	**367.7**
III = (I+II)	**Total value of minimal consumer basket**	**641.5**

[1)] COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

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