

Minimal consumer basket in Montenegro *March 2021*

The total value of minimal consumer basket for March 2021 amounted 649.7 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 278.3 EUR, and expenditure on non-food products and services that amounted 371.4 EUR.

The total value of minimal consumer basket for March 2021 compared with February 2021 increased 0.4%.

The expenditure on food and non-alcoholic beverages for March 2021, compared with February 2021 increased 0.2%, while the expenditure on non-food products and services, compared with February 2021 increased 0.6%.

Chart 1. The total value of minimal consumer basket, in EUR
March 2021

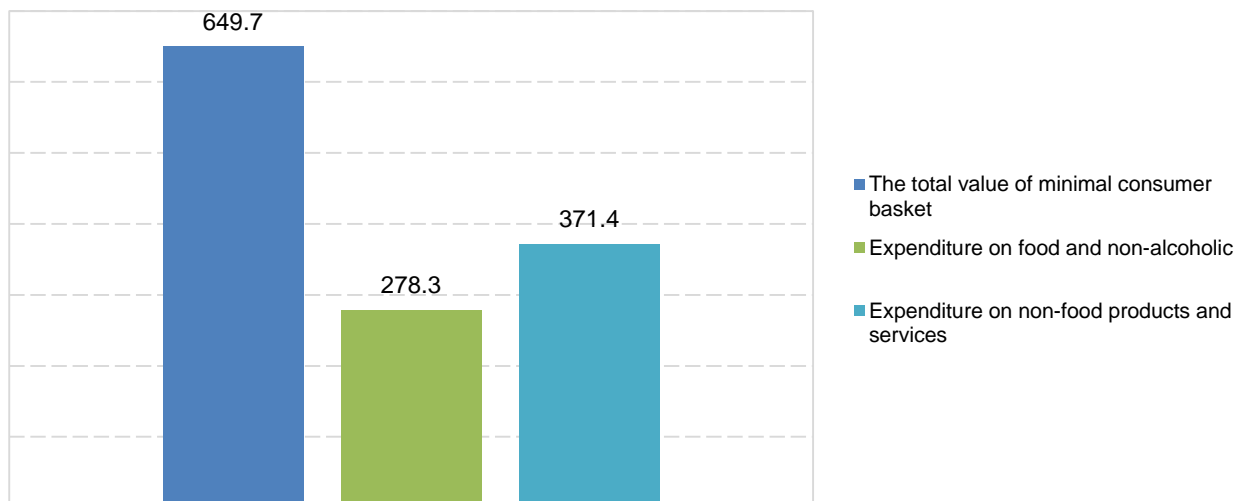


Table 1. The total value of minimal consumer basket by COICOP groups, in EUR
March 2021

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	278.3
	Bread and cereals	27.2
	Meat	60.4
	Fish	3.8
	Milk, cheese and eggs	72.6
	Oils and fats	7.5
	Fruit	28.6
	Vegetables	44.3
	Sugar, jam , honey and other	13.0
	Other food products	6.4
	Non-alcoholic beverages	14.5
II	Non-food products and services	371.4
III = (I+II)	Total value of minimal consumer basket	649.7

¹⁾ COICOP – Classification of Individual Consumption by Purpose

METHODOLOGICAL EXPLANATIONS

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services. For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

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