

RELEASE 49/2022

Date of publishing:
20 April 2022

Minimal consumer basket in Montenegro

March 2022

The total value of minimal consumer basket for March 2022 amounted 715.5 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 323.2 EUR, and expenditure on non-food products and services that amounted 392.3 EUR. The total value of minimal consumer basket for March 2022 compared with February 2022 increased 3.1%.

The expenditure on food and non-alcoholic beverages for March 2022, compared with February 2022 increased 3.7%, while the expenditure on non-food products and services, compared with February 2022 increased 2.7%.

Chart 1. The total value of minimal consumer basket, in EUR, March 2022

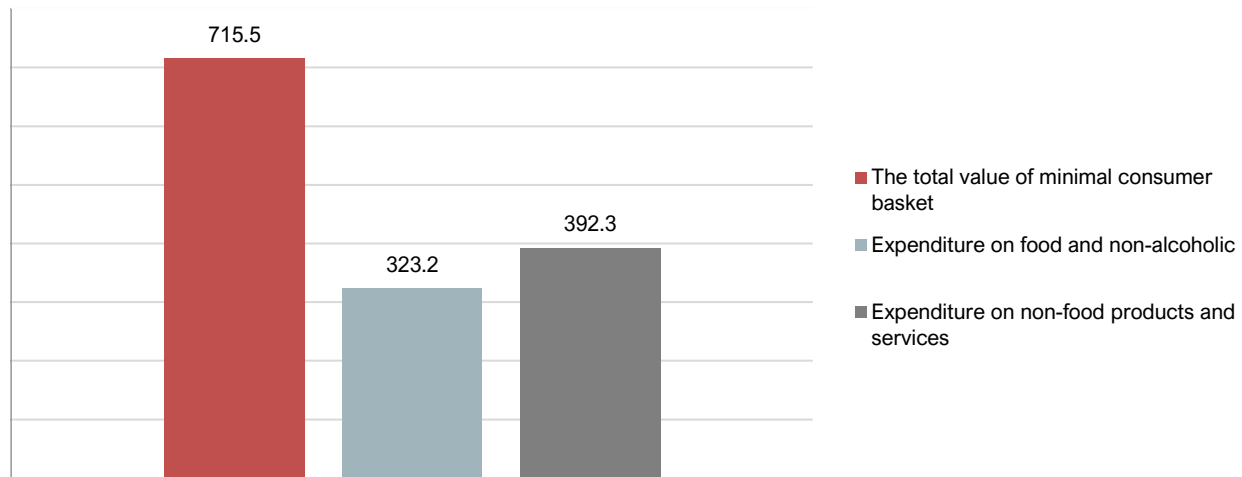
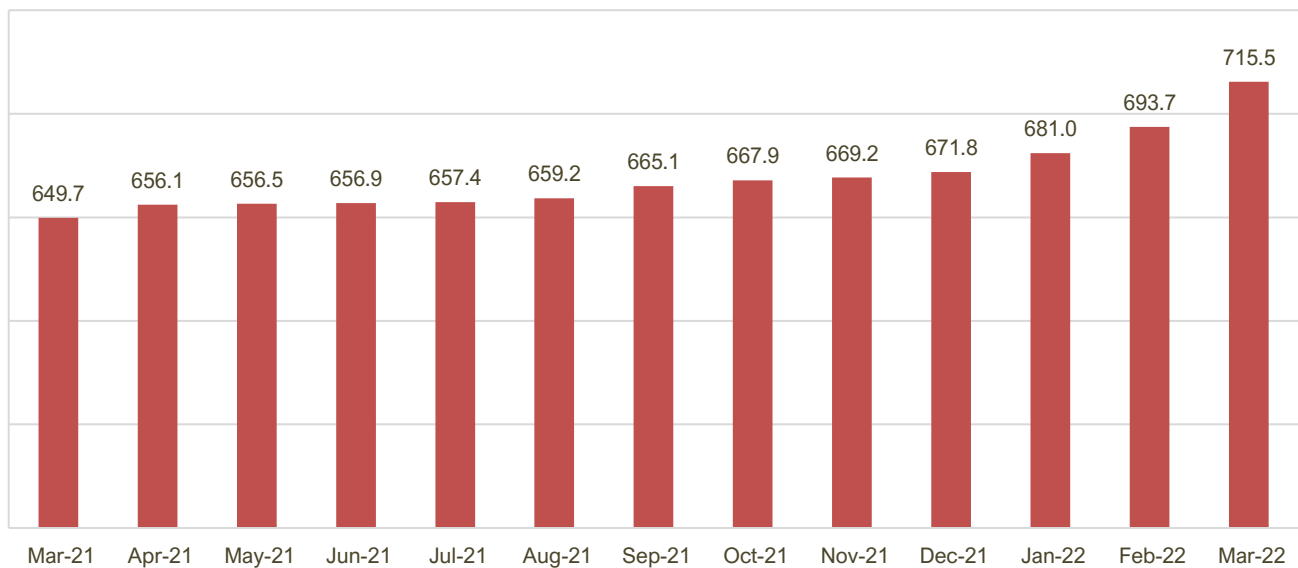


Table 1. The total value of minimal consumer basket by COICOP groups, in EUR, March 2022

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	323.2
	Bread and cereals	37.6
	Meat	66.6
	Fish	4.2
	Milk, cheese and eggs	82.3
	Oils and fats	10.0
	Fruit	30.7
	Vegetables	54.6
	Sugar, jam , honey and other	14.4
	Other food products	7.0
	Non-alcoholic beverages	15.8
II	Non-food products and services	392.3
III = (I+II)	Total value of minimal consumer basket	715.5

¹⁾ COICOP – Classification of Individual Consumption by Purpose

Graphs 2. The total value of minimal consumer basket, in EUR

METHODOLOGICAL NOTES

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services.

For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Minimal consumer basket](#)