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Minimal consumer basket in Montenegro

July 2022

The total value of minimal consumer basket for July 2022 amounted 761.2 EUR.

The total value of minimal consumer basket refers to expenditure on food and non-alcoholic beverages that amounted 349.0 EUR, and expenditure on non-food products and services that amounted 412.2 EUR. The total value of minimal consumer basket for July 2022 compared with June 2022 increased 1.4%.

The expenditure on food and non-alcoholic beverages for July 2022, compared with June 2022 increased 1.6%, while the expenditure on non-food products and services, compared with June 2022 increased 1.3%.

Chart 1. The total value of minimal consumer basket, in EUR, July 2022

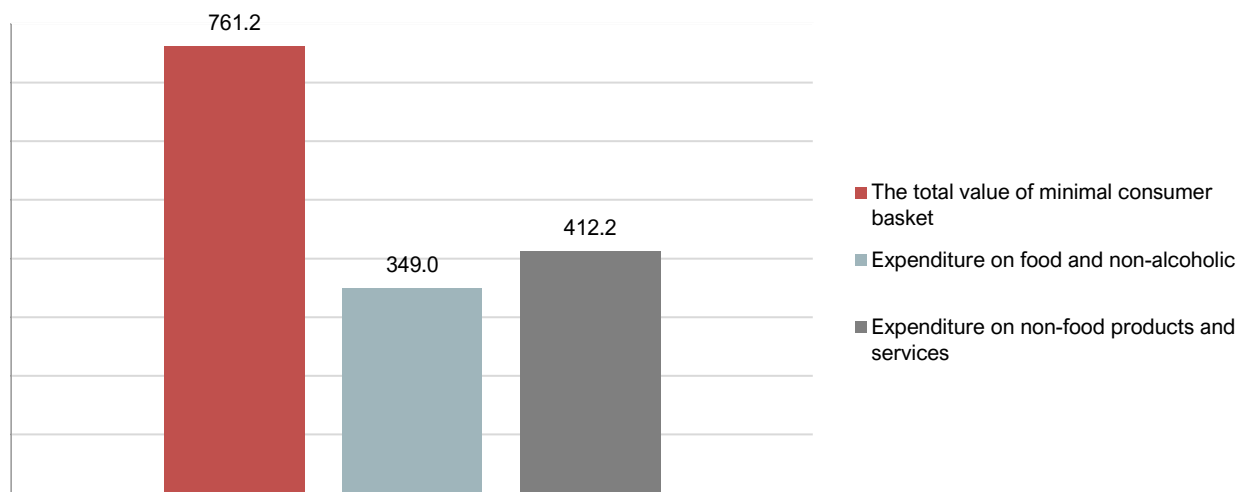
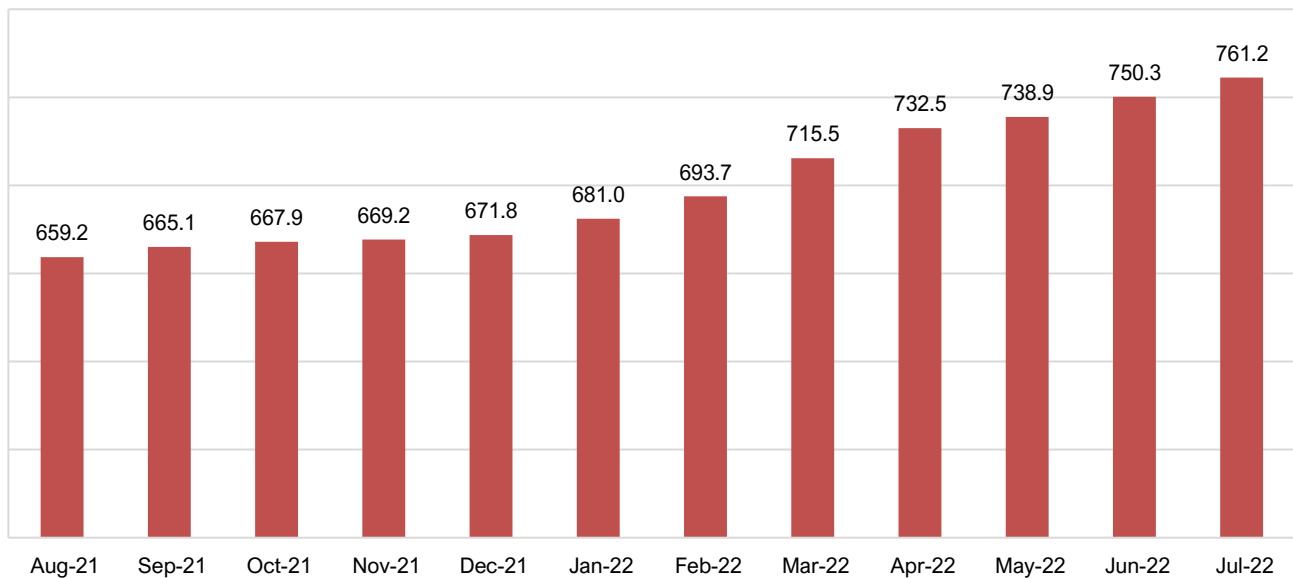


Table 1. The total value of minimal consumer basket by COICOP groups, in EUR, July 2022

Structure of Minimal consumer basket by groups COICOP ¹⁾		Monthly expenditures for 4-member households, by groups, in EUR
I	Food and non-alcoholic beverages	349,0
	Bread and cereals	37.1
	Meat	71.5
	Fish	4.5
	Milk, cheese and eggs	91.0
	Oils and fats	11.6
	Fruit	35.7
	Vegetables	58.0
	Sugar, jam , honey and other	16.1
	Other food products	7.0
	Non-alcoholic beverages	16.5
II	Non-food products and services	412.2
III = (I+II)	Total value of minimal consumer basket	761.2

¹⁾ COICOP – Classification of Individual Consumption by Purpose

Graphs 2. The total value of minimal consumer basket, in EUR

METHODOLOGICAL NOTES

The minimal consumer basket refers to the household consumption, including food and non-food products, and services which ensure the maintenance of life and working capacity of household members following the minimal recommendations of WHO and USDA Food Guide 2010, requirements of minimal value of caloric intake of 2211 Kcal, per day, per person.

The minimal consumer basket based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket for four-member household comprises minimal monthly expenditures on food and non-food products and services.

For calculating the value of minimal expenditure for food and non-alcoholic beverages, an average price in current months and monthly quantity in kg for four-member household are used. For calculating the value of non-food products indices of consumer prices (CPI) are used.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Minimal consumer basket](#)