

RELEASE 132/2023

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23 October 2023

Minimal consumer basket in Montenegro

The third quarter (July to September) 2023

The total value of minimal consumer basket for July 2023 was 824.2 EUR, for August 841.1 EUR, and for September 847.4 EUR.

Minimal consumer basket for September 2023 compared with September 2022 increased 8.4%.

The expenditure on food and non-alcoholic beverages and expenditures on non-food products and services for September 2023 compared with September 2022, increased 8.4%.

Chart 1. Minimal consumer basket, July to September 2023 in EUR

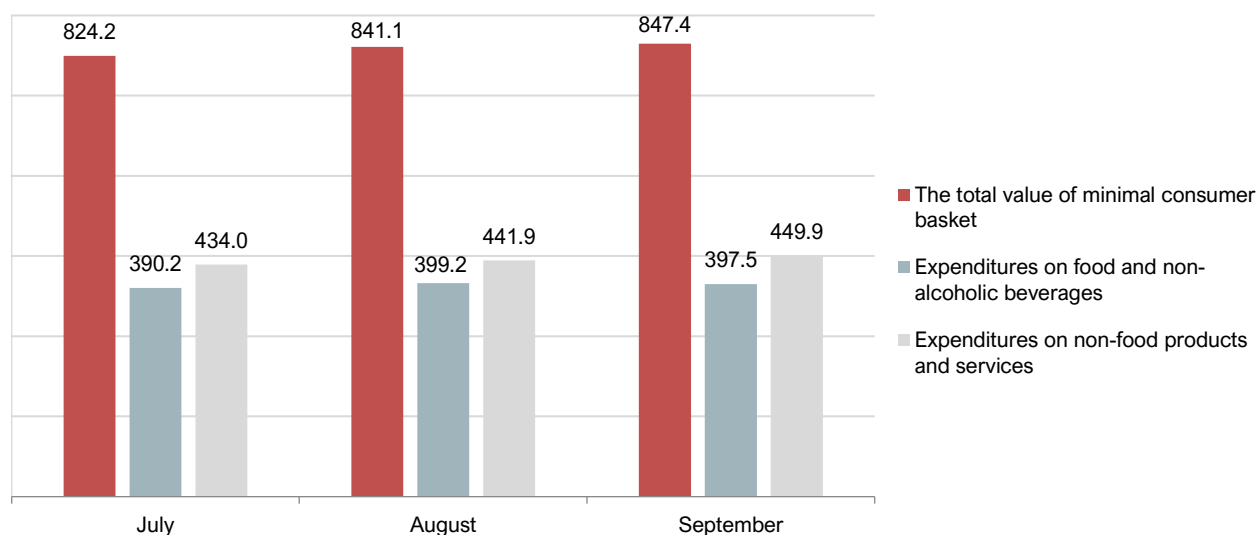
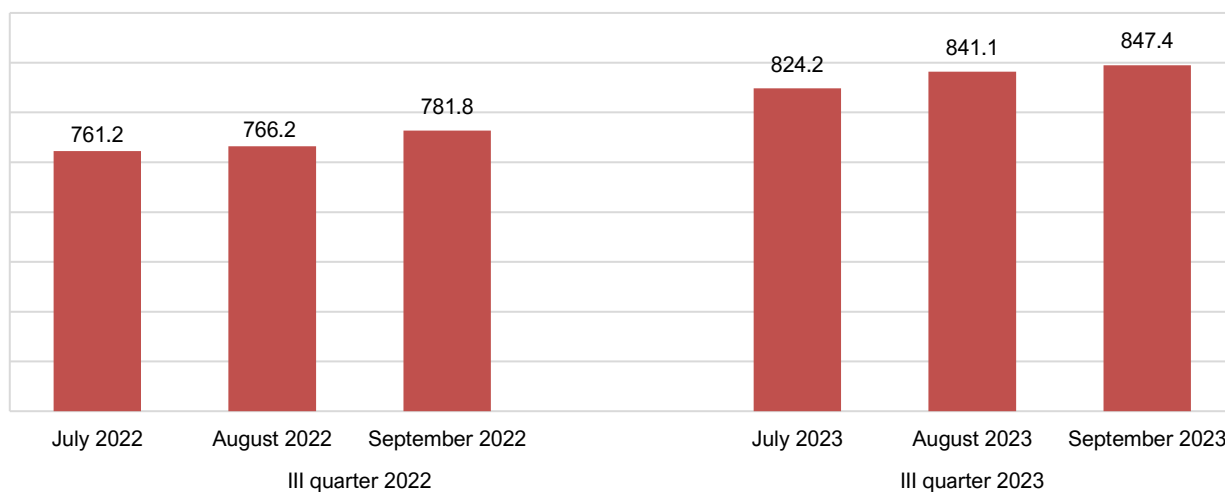


Table 1. Minimal consumer basket by COICOP groups, July to September 2023, in EUR

Structure of minimal consumer basket by COICOP ¹⁾ groups		Monthly expenditures for 4-member household, by groups, in EUR		
		July 2023	August 2023	September 2023
I	Food and non-alcoholic beverages	390.2	399.2	397.5
	Bread and cereals	38.6	38.6	38.6
	Meat	80.3	81.3	81.4
	Fish	5.1	5.2	5.2
	Milk, cheese and eggs	105.8	105.2	106.9
	Oils and fats	9.0	9.0	9.0
	Fruit	41.3	42.7	40.4
	Vegetables	67.7	73.5	72.4
	Sugar, jam, honey and other	16.7	17.3	17.4
	Other food products	8.3	8.8	8.7
	Non-alcoholic beverages	17.4	17.6	17.5
II	Non-food products and services	434.0	441.9	449.9
III=(I+II)	Total value of minimal consumer basket	824.2	841.1	847.4

¹⁾ COICOP – Classification of Individual Consumption by Purpose

Chart 2. Minimal consumer basket, the third quarter (July to September) 2022 and 2023, in EUR

METHODOLOGICAL NOTES

The minimal consumer basket refers to the household consumptions, including food and non-food products and services of four-member household defined by the amount of calories per person, adequate to meet the energy needs for maintaining a healthy life and carrying out light physical activity. Defined calories are in accordance with minimum energy requirements of the World Health Organization (WHO) and the Food Guide of the United States Department of Agriculture in 2010 (USDA Food Guide 2010) of 2 211 Kcal per day, per person.

The minimal consumer basket is based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket of four-member household comprises minimum expenditures on food and non-food products and services.

For calculating the value of minimum expenditure for food and non-alcoholic beverages, an average price in current months and quantity of products of four-member household are used. For calculating the value of non-food products, the consumer price indices (CPI) are used.

The deadlines for submission and publication of data are defined in the the Annual Plan of Statistical Surveys. In accordance with the Annual Plan of Statistical Surveys 2023 (Official Gazette of Montenegro, No. 5/2023 from 16 January 2023), the periodicity of data publication was changed from monthly to quarterly.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Minimal consumer basket](#)