

RELEASE 2/2024

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22 January 2024

Minimal consumer basket in Montenegro

The fourth quarter (October to December) 2023

The total value of minimal consumer basket for October 2023 was 824.5 EUR, for November 825.6 EUR, and for December 830.0 EUR.

Minimal consumer basket for December 2023 compared with December 2022 increased 3.7%.

The expenditure on food and non-alcoholic beverages for December 2023 compared with December 2022, increased 1.5%, while the expenditure on non-food products and services, compared with December 2022 increased 5.7%.

Chart 1. Minimal consumer basket, October to December 2023 in EUR

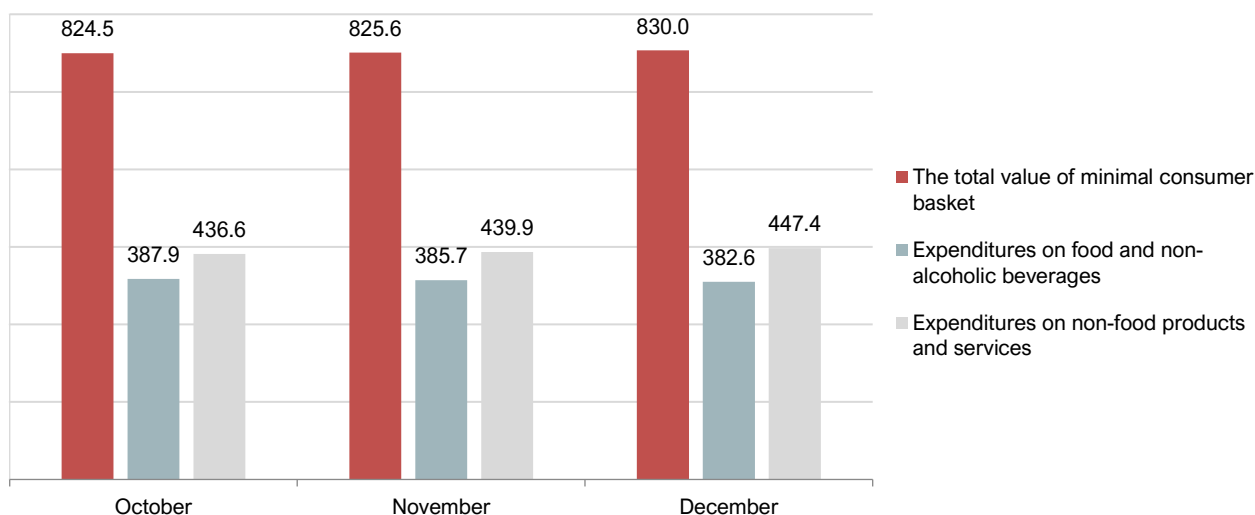
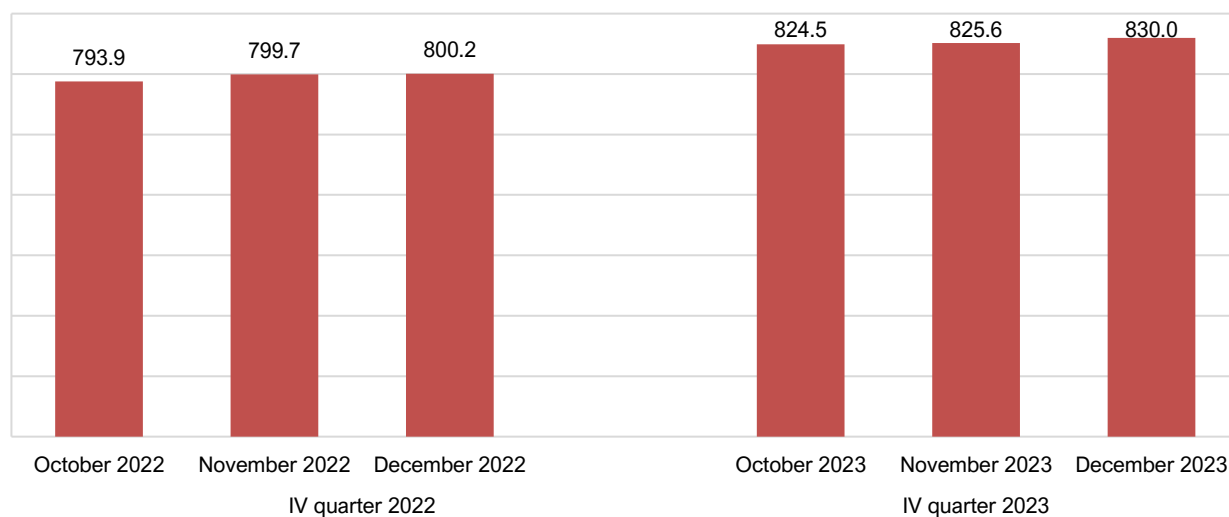


Table 1. Minimal consumer basket by COICOP groups, October to December 2023, in EUR

Structure of minimal consumer basket by COICOP1) groups		Monthly expenditures for 4-member household, by groups, in EUR		
		October 2023	November 2023	December 2023
I	Food and non-alcoholic beverages	387.9	385.7	382.6
	Bread and cereals	38.4	38.3	38.2
	Meat	80.7	80.8	80.7
	Fish	5.1	5.1	5.1
	Milk, cheese and eggs	105.9	106.0	105.9
	Oils and fats	8.9	8.8	8.8
	Fruit	37.0	34.9	33.6
	Vegetables	68.5	68.5	66.9
	Sugar, jam, honey and other	17.3	17.3	17.4
	Other food products	8.7	8.6	8.6
	Non-alcoholic beverages	17.4	17.4	17.4
II	Non-food products and services	436.6	439.9	447.4
III=(I+II)	Total value of minimal consumer basket	824.5	825.6	830.0

1) COICOP – Classification of Individual Consumption by Purpose

Chart 2. Minimal consumer basket, the fourth quarter (October to December) 2022 and 2023, in EUR

METHODOLOGICAL NOTES

The minimal consumer basket refers to the household consumptions, including food and non-food products and services of four-member household defined by the amount of calories per person, adequate to meet the energy needs for maintaining a healthy life and carrying out light physical activity. Defined calories are in accordance with minimum energy requirements of the World Health Organization (WHO) and the Food Guide of the United States Department of Agriculture in 2010 (USDA Food Guide 2010) of 2 211 Kcal per day, per person.

The minimal consumer basket is based on Household budget survey and recommendation of World Bank.

The total value of minimal consumer basket of four-member household comprises minimum expenditures on food and non-food products and services.

For calculating the value of minimum expenditure for food and non-alcoholic beverages, an average price in current months and quantity of products of four-member household are used. For calculating the value of non-food products, the consumer price indices (CPI) are used.

The deadlines for submission and publication of data are defined in the Annual Plan of Statistical Surveys. In accordance with the Annual Plan of Statistical Surveys 2023 (Official Gazette of Montenegro, No. 5/2023 from 16 January 2023), the periodicity of data publication was changed from monthly to quarterly.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Minimal consumer basket](#)