

External trade in goods of Montenegro *January - October 2020^(p)*

The total external trade in goods of Montenegro for period January - October 2020 according to preliminary results is 2 037.7 million EUR, indicating the decrease of 19.1% in comparison with the same period of the previous year.

The value of **exports of goods** was 286.5 million EUR, and import was 1 751.2 million EUR. Compared to the same period last year, exports decreased by 15.7%, while imports decreased by 19.6%.

The **coverage of import by export** was 16.4% and it was higher compared to the coverage for the same period of the previous year when it was 15.6%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Crude materials, inedible, except fuels (Section 2)**, in amount of 65.9 million EUR (consisted of Metalliferous ores and metal scrap – 38.4 million EUR, Cork and wood – 23.7 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 403.2 million EUR (consisted of: Road vehicles – 103.0 million EUR, Electric machines, appliances – 90.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (75.1 million EUR), Slovenia (27.8 million EUR) and Hungary (19.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (343.2 million EUR), China (180.6 million EUR) and Germany (166.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

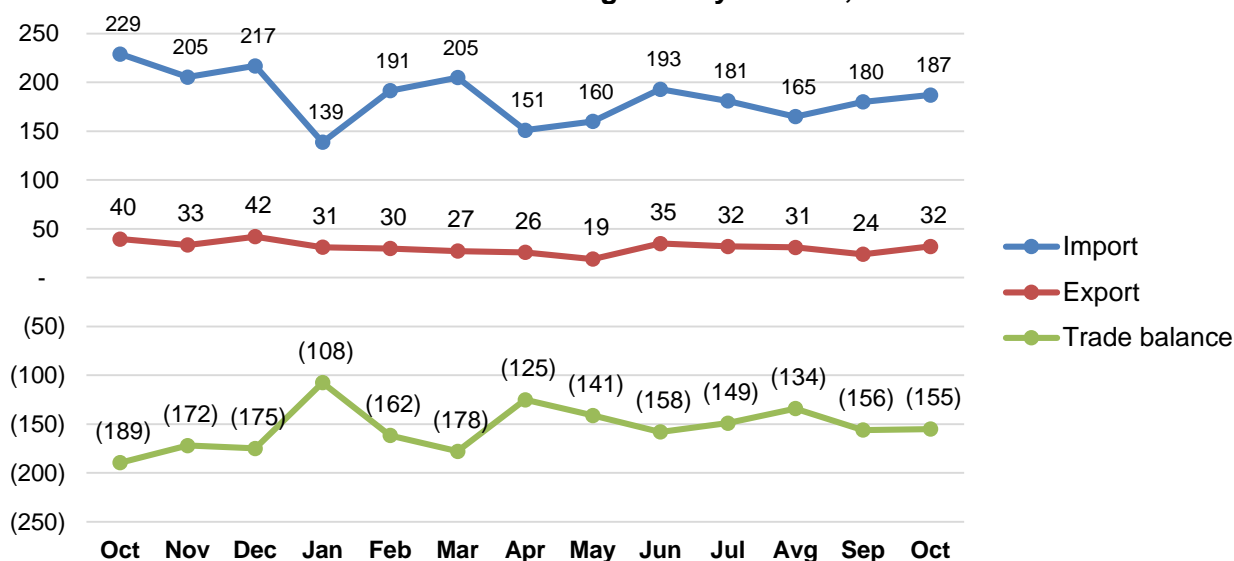


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2019				
January	128 806	28 236	157 042	-100 570
February	179 763	32 041	211 804	-147 722
March	215 266	33 408	248 674	-181 858
April	241 764	31 462	273 226	-210 301
May	239 217	30 098	269 315	-209 119
June	235 143	36 796	271 939	-198 347
July	259 711	36 499	296 210	-223 211
August	226 740	34 436	261 176	-192 304
September	223 038	37 501	260 539	-185 537
October	229 042	39 555	268 597	-189 487
November	205 368	33 432	238 800	-171 936
December	216 914	42 020	258 934	-174 894
2020				
January	138 590	31 233	169 823	-107 357
February	191 230	29 939	221 169	-161 291
March	205 144	27 419	232 563	-177 725
April	151 368	25 729	177 096	-125 639
May	160 498	18 792	179 290	-141 706
June	192 638	34 786	227 424	-157 851
July	180 507	32 113	212 620	-148 394
August	164 790	30 739	195 530	-134 051
September	179 712	23 838	203 550	-155 873
October	186 745	31 894	218 639	-154 851

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Oct 2019		Jan-Oct 2020		Jan-Oct 2019		Jan-Oct 2020		Jan-Oct 2019	Jan-Oct 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 178 489	100.0	1 751 221	100.0	340 032	100.0	286 483	-1 838 457	-1 464 739
Europe	84.3	1 837 019	82.0	1 435 873	94.3	320 780	90.5	259 150	-1 516 239	-1 176 723
EU	47.9	1 043 179	45.3	792 450	39.5	134 415	39.8	113 999	-908 764	-678 451
CEFTA²	28.8	627 861	28.7	503 381	43.0	146 355	43.5	124 720	-481 506	-378 661
Africa	0.4	7 707	0.4	6 375	0.4	1 446	1.0	2 947	-6 261	-3 427
Asia	13.2	286 627	15.0	263 501	4.7	15 997	8.0	22 821	-270 630	-240 681
America	2.1	45 433	2.6	44 768	0.5	1 689	0.5	1 506	-43 745	-43 262
Oceania	0.1	1 703	0.0	704	0.0	121	0.0	59	-1 582	-646
USA	1.0	21 532	1.3	22 297	0.4	1 445	0.5	1 354	-20 087	-20 943
China	8.5	185 703	10.3	180 592	4.1	14 030	6.8	19 404	-171 674	-161 188
Russia	0.3	7 464	0.4	6 520	0.5	1 681	0.4	1 101	-5 783	-5 419
Switzerland	1.5	33 339	1.9	33 217	2.2	7 476	2.1	5 985	-25 863	-27 232
Japan	0.9	19 462	0.8	13 964	0.1	203	0.1	323	-19 259	-13 641
Turkey	5.2	113 270	5.3	92 380	3.8	12 776	3.8	10 890	-100 495	-81 490
Brazil	0.4	8 195	0.4	7 247	0.0	23	0.0	11	-8 172	-7 236

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Oct 2019	Jan- Oct 2020	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2019	Jan- Oct 2020
WORLD	2 178 489	1 751 221	340 032	286 483	-1 838 457	-1 464 739
European Union	1 043 179	792 450	134 415	113 999	-908 764	-678 451
Austria	38 774	35 738	2 389	10 015	-36 386	-25 723
Belgium	14 416	15 638	735	381	-13 681	-15 256
Bulgaria	12 527	9 426	1 613	378	-10 914	-9 048
Czech Republic	33 830	20 043	16 617	8 283	-17 214	-11 760
Denmark	7 988	6 468	966	746	-7 022	-5 723
Estonia	881	302	2	23	-879	-279
Finland	3 665	2 465	372	9	-3 293	-2 456
France	49 489	37 347	1 436	416	-48 052	-36 931
Greece	132 274	77 594	1 406	2 523	-130 868	-75 071
Netherlands	34 511	33 417	2 057	1 810	-32 454	-31 608
Ireland	5 469	4 456	5	5	-5 464	-4 451
Italy	157 095	114 369	9 743	7 840	-147 351	-106 530
Cyprus	594	200	202	78	-393	-121
Latvia	837	516	1	1	-837	-516
Lithuania	997	853	458	81	-540	-771
Luxembourg	702	423	110	181	-592	-242
Hungary	19 602	18 327	38 888	19 872	19 286	1 545
Malta	24	5	372	710	348	706
Germany	198 682	166 350	13 839	13 836	-184 843	-152 514
Poland	41 227	31 428	11 791	9 959	-29 435	-21 469
Portugal	4 601	2 140	17	0	-4 583	-2 140
Croatia	126 997	95 610	2 340	2 361	-124 657	-93 249
Romania	29 257	18 709	510	1 105	-28 747	-17 605
Slovakia	6 279	5 366	47	193	-6 233	-5 172
Slovenia	47 011	34 152	19 504	27 780	-27 507	-6 372
Spain	39 585	35 405	843	371	-38 742	-35 034
Sweden	12 271	9 705	2 596	1 982	-9 675	-7 723
United Kingdom	23 592	15 999	5 554	3 060	-18 038	-12 939
CEFTA	627 861	503 381	146 355	124 720	-481 506	-378 661
Albania	35 382	32 713	11 107	9 914	-24 274	-22 799
Bosnia and Herzegovina	136 726	100 569	25 963	17 158	-110 764	-83 411
Moldova	568	199	-	13	-568	-185
North Macedonia	25 475	20 963	4 267	3 919	-21 208	-17 045
Serbia	424 900	343 219	82 513	75 061	-342 387	-268 158
Kosovo	4 811	5 718	22 505	18 655	17 694	12 937
Other countries	507 449	455 390	59 263	47 764	-448 186	-407 626

³ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 178 489	1 751 221	80.4	340 032	286 483	84.3
0 Food and live animals	396 354	326 063	82.3	19 623	23 101	117.7
00 Live animals	22 457	20 267	90.3	60	681	300 ¹
01 Meat and meat preparations	90 903	73 969	81.4	10 172	11 943	117.4
02 Dairy products and eggs	48 240	36 226	75.1	124	82	66.4
03 Fish and preparations	18 451	8 989	48.7	58	78	134.4
04 Cereal and cereal products	57 130	49 404	86.5	422	462	109.4
05 Vegetables and fruit	64 593	53 174	82.3	5 241	6 496	123.9
06 Sugars, sugar preparations and honey	8 633	7 881	91.3	77	61	79.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	30 737	23 897	77.7	1 639	1 770	108.0
08 Feeding stuff for animals (not including unmilled cereals)	16 753	18 166	108.4	1 494	1 222	81.8
09 Miscellaneous edible products and preparations	38 455	34 090	88.6	336	306	91.0
1 Beverages and tobacco	70 299	49 906	71.0	15 164	11 881	78.3
11 Beverages	58 491	39 122	66.9	12 962	9 703	74.9
12 Tobacco and tobacco manufactures	11 808	10 783	91.3	2 202	2 177	98.9
2 Crude materials, inedible, except fuels	44 272	34 117	77.1	74 354	65 858	88.6
21 Hides, skins and fur skins, raw	1	0	0.0	1 940	1 248	64.3
22 Oil-seeds and oleaginous fruits	1 279	1 487	116.3	23	9	39.7
23 Crude rubber	146	123	84.7	5	2	38.8
24 Cork and wood	7 968	4 850	60.9	25 859	23 663	91.5
25 Pulp and waste paper	27	27	100.7	1 007	610	60.6
26 Textile fibers and their wastes	498	381	76.6	19	30	158.8
27 Crude fertilizers, and crude minerals	3 232	3 300	102.1	1 986	1 221	61.5
28 Metalliferous ores and metal scrap	23 204	17 114	73.8	42 976	38 368	89.3
29 Crude animal and vegetable materials, n.e.s.	7 919	6 835	86.3	540	708	131.0
3 Mineral fuels, lubricants and related materials	241 930	140 007	57.9	76 888	42 593	55.4
32 Coal, coke and briquettes	699	800	114.5	3 361	2 856	85.0
33 Petroleum, petroleum products and related materials	178 827	96 947	54.2	24 123	5 094	21.1
34 Gas, natural and manufactured	8 252	5 964	72.3	0	1	300 ¹
35 Electric current	54 151	36 296	67.0	49 404	34 641	70.1
4 Animal oils and fats	9 275	9 924	107.0	577	419	72.6
41 Animal oils and fats	729	442	60.6	300	258	86.0
42 Fixed vegetable fats and oils	8 446	9 420	111.5	214	118	55.1
43 Animal or vegetable fats and oils, processed	100	63	62.5	63	43	68.3
5 Chemicals	228 437	224 793	98.4	24 414	23 732	97.2
51 Organic chemicals	2 085	2 042	97.9	65	48	73.8
52 Inorganic chemicals	3 632	4 030	111.0	875	908	103.8
53 Dyeing, tanning and coloring materials	25 123	23 460	93.4	68	95	138.9
54 Medicinal and pharmaceutical products	87 176	96 431	110.6	19 292	18 816	97.5
55 Essential oils, perfume materials, toilet prep.	47 002	39 585	84.2	1 510	1 702	112.7
56 Fertilizers (other than those of group 272)	2 349	2 406	102.5	0	3	0.0
57 Plastics in primary forms	2 948	3 331	113.0	109	55	50.9
58 Plastics in non-primary forms	32 022	26 129	81.6	676	1 207	178.6
59 Chemicals and products n.e.s.	26 101	27 379	104.9	1 819	897	49.3

⁴ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	393 050	311 087	79.1	82 303	63 456	77.1
61 Leather, leather manufactures and dressed fur skins	240	189	78.9	55	0	0.0
62 Rubber manufactures	17 681	15 473	87.5	50	35	69.4
63 Cork and wood manufactures	25 043	21 484	85.8	1 760	1 325	75.3
64 Paper, paperboard and articles of paper pulp	31 658	25 893	81.8	335	391	116.5
65 Textile yarn, fabrics, made-up articles and related products	19 254	20 250	105.2	234	634	271.3
66 Non-metallic mineral manufactures	110 182	84 105	76.3	3 066	1 717	56.0
67 Iron and steel	71 145	46 702	65.6	16 740	11 176	66.8
68 Non-ferrous metals	18 393	14 293	77.7	52 895	45 418	85.9
69 Manufactures of metals	99 454	82 698	83.2	7 167	2 761	38.5
7 Machinery and transport equipment	479 908	403 253	84.0	30 649	29 359	95.8
71 Power-generating machinery and equipment	14 084	7 508	53.3	360	460	127.9
72 Machinery specialized for particular industries	49 104	38 350	78.1	3 933	4 223	107.4
73 Metalworking machinery	3 270	4 000	122.3	378	117	30.9
74 General industrial machinery and equipment	86 165	76 903	89.3	9 244	8 406	90.9
75 Office machines and data-processing machines	19 952	21 889	109.7	299	293	97.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	60 018	54 384	90.6	2 496	2 596	104.0
77 Electrical machinery, apparatus and appliances	87 855	90 468	103.0	3 612	2 765	76.5
78 Road vehicles	152 002	103 053	67.8	7 707	9 367	121.5
79 Other transport equipment	7 457	6 698	89.8	2 619	1 132	43.2
8 Miscellaneous manufactured articles	314 945	248 135	78.8	16 061	18 084	112.6
81 Prefabricated buildings; sanitary equipment	20 633	19 488	94.4	260	355	136.5
82 Furniture, and parts thereof	63 108	42 377	67.1	723	1 256	173.7
83 Travel goods, handbags and similar containers	8 191	5 212	63.6	92	83	90.1
84 Articles of apparel and clothing accessories	71 849	57 147	79.5	1 326	1 579	119.1
85 Footwear	32 760	27 235	83.1	358	441	123.2
87 Professional, scientific and controlling instruments	20 156	20 769	103.0	940	1 555	165.4
88 Photographic apparatus, equipment and supplies and optical goods	10 324	6 981	67.6	157	512	300 ¹
89 Miscellaneous manufactured articles	87 925	68 926	78.4	12 204	12 303	100.8
9 Commodities and transactions not classified elsewhere in the SITC	18	3 937	300¹	0	8 000	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁵

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019	Jan- Oct 2019	Jan- Oct 2020	Jan- Oct 2020 Jan- Oct 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 178 489	1 751 221	80.4	340 032	286 483	84.3
I Live animals, animal products	149 460	115 367	77.2	7 210	8 352	115.8
II Vegetable products	90 209	79 132	87.7	5 993	7 370	123.0
III Animal or vegetable fats, oils and waxes	10 358	11 119	107.3	316	161	50.9
IV Prepared foodstuffs; beverages; tobacco	235 243	189 120	80.4	22 408	20 235	90.3
V Mineral products	280 614	172 760	61.6	105 700	72 172	68.3
VI Products of the chemical or allied industries	219 217	214 106	97.7	23 703	22 495	94.9
VII Plastics, rubber and articles thereof	87 242	74 012	84.8	2 922	2 593	88.7
VIII Raw hides and skins, leather, furskins and articles thereof	10 948	6 744	61.6	2 134	1 435	67.3
IX Wood, articles of wood; basketware; charcoal; cork	33 198	26 470	79.7	27 620	24 991	90.5
X Materials and products of paper industry	35 794	28 260	79.0	3 921	3 009	76.7
XI Textiles and textile articles	85 912	72 400	84.3	1 525	2 115	138.7
XII Footwear, headgear and accessories of fashion	35 982	29 518	82.0	417	474	113.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	77 735	56 728	73.0	3 039	1 737	57.2
XIV Pearls, precious stones and metals; jewelleryes; coins	10 357	6 558	63.3	4 243	13 781	300 ¹
XV Base metals and articles of base metal	190 294	144 687	76.0	92 933	69 394	74.7
XVI Machinery and mechanical appliances; electrical equipment	319 520	291 774	91.3	20 328	18 974	93.3
XVII Vehicles and associated transport equipment	162 968	114 148	70.0	10 363	10 680	103.1
XVIII Optical, medical and measuring instruments; watches	32 879	32 135	97.7	1 151	2 202	191.3
XIX Arms and ammunition	1 176	3 166	269.3	2 026	1 471	72.6
XX Miscellaneous manufactured articles	107 811	82 943	76.9	1 500	2 816	187.7
XXI Works of art, collectors' pieces and antiques	1 569	76	4.8	581	27	4.6

¹ Calculated index is higher than 300.0

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

Published by the Statistical Office of Montenegro (MONSTAT)
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