

## External trade in goods of Montenegro January - November 2020<sup>(p)</sup>

The **total external trade in goods** of Montenegro for period January - November 2020 according to preliminary results is 2 247.5 million EUR, indicating the decrease of 18.5% in comparison with the same period of the previous year.

The value of **exports of goods** was 324.2 million EUR, and import was 1 923.3 million EUR. Compared to the same period last year, exports decreased by 13.2%, while imports decreased by 19.3%.

The **coverage of import by export** was 16.9% and it was higher compared to the coverage for the same period of the previous year when it was 15.7%.

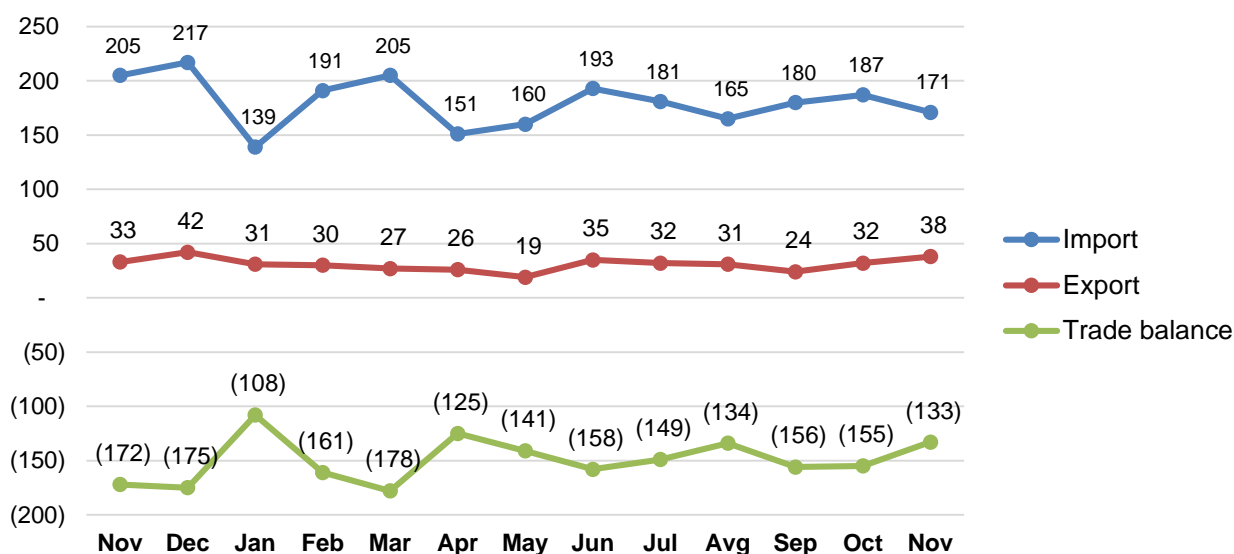
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Crude materials, inedible, except fuels (Section 2)**, in amount of 73.2 million EUR (consisted of Metalliferous ores and metal scrap – 42.2 million EUR, Cork and wood – 26.8 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 441.2 million EUR (consisted of: Road vehicles – 111.7 million EUR, Electric machines, appliances – 100.2 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (88.6 million EUR), Slovenia (32.3 million EUR) and Hungary (21.4 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (378.2 million EUR), China (198.8 million EUR) and Germany (183.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR						
PERIOD	IMPORT		EXPORT		EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2019</b>						
January	128 806		28 236		157 042	-100 570
February	179 763		32 041		211 804	-147 722
March	215 266		33 408		248 674	-181 858
April	241 764		31 462		273 226	-210 301
May	239 217		30 098		269 315	-209 119
June	235 143		36 796		271 939	-198 347
July	259 711		36 499		296 210	-223 211
August	226 740		34 436		261 176	-192 304
September	223 038		37 501		260 539	-185 537
October	229 042		39 555		268 597	-189 487
November	205 368		33 432		238 800	-171 936
December	216 914		42 020		258 934	-174 894
<b>2020</b>						
January	138 828		31 233		170 060	-107 595
February	191 282		29 939		221 222	-161 343
March	205 154		27 419		232 573	-177 735
April	151 434		25 729		177 162	-125 705
May	160 533		18 792		179 325	-141 741
June	192 658		34 786		227 444	-157 872
July	180 508		32 113		212 620	-148 395
August	164 885		30 739		195 625	-134 146
September	179 620		23 838		203 458	-155 782
October	186 952		31 894		218 847	-155 058
November	171 509		37 694		209 202	-133 815

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Nov 2019		Jan-Nov 2020		Jan-Nov 2019		Jan-Nov 2020		Jan-Nov 2019	Jan-Nov 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	100.0	2 383 857	100.0	1 923 363	100.0	373 464	100.0	324 177	-2 010 393	-1 599 186
<b>Europe</b>	84.4	2 011 122	81.8	1 572 834	94.6	353 365	91.1	295 273	-1 657 757	-1 277 560
<b>EU</b>	48.1	1 147 704	45.1	866 638	39.4	147 038	39.4	127 836	-1 000 666	-738 802
<b>CEFTA<sup>2</sup></b>	28.7	683 411	28.8	553 964	43.7	163 269	44.5	144 337	-520 142	-409 627
<b>Africa</b>	0.3	8 200	0.4	6 947	0.4	1 518	1.0	3 144	-6 682	-3 803
<b>Asia</b>	13.2	314 113	15.0	289 259	4.4	16 587	7.2	23 261	-297 525	-265 998
<b>America</b>	2.0	48 702	2.8	53 589	0.5	1 867	0.7	2 426	-46 834	-51 163
<b>Oceania</b>	0.1	1 720	0.0	735	0.0	125	0.0	72	-1 595	-663
<b>USA</b>	1.0	23 038	1.5	29 551	0.4	1 623	0.5	1 706	-21 415	-27 846
<b>China</b>	8.6	203 827	10.3	198 782	3.8	14 166	6.1	19 635	-189 661	-179 147
<b>Russia</b>	0.3	8 247	0.4	7 690	0.5	1 737	0.4	1 212	-6 510	-6 478
<b>Switzerland</b>	1.5	35 412	1.9	36 313	2.0	7 655	2.2	6 994	-27 756	-29 319
<b>Japan</b>	0.9	21 140	0.8	15 466	0.1	280	0.1	331	-20 860	-15 135
<b>Turkey</b>	5.2	123 253	5.2	99 324	3.8	14 077	3.8	12 352	-109 175	-86 971
<b>Brazil</b>	0.4	8 702	0.4	7 700	0.0	24	0.0	11	-8 678	-7 689

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Nov 2019	Jan- Nov 2020	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2019	Jan- Nov 2020
<b>WORLD</b>	<b>2 383 857</b>	<b>1 923 363</b>	<b>373 464</b>	<b>324 177</b>	<b>-2 010 393</b>	<b>-1 599 186</b>
<b>European Union</b>	<b>1 147 704</b>	<b>866 638</b>	<b>147 038</b>	<b>127 836</b>	<b>-1 000 666</b>	<b>-738 802</b>
Austria	43 712	38 189	2 836	10 415	-40 877	-27 773
Belgium	15 813	16 663	752	394	-15 061	-16 269
Bulgaria	13 755	10 417	1 631	442	-12 124	-9 975
Czech Republic	38 311	22 071	17 999	8 991	-20 312	-13 080
Denmark	8 536	6 792	967	746	-7 569	-6 046
Estonia	937	324	2	33	-935	-291
Finland	4 302	2 679	373	9	-3 929	-2 670
France	54 359	40 619	1 447	469	-52 911	-40 150
Greece	142 692	83 177	2 059	3 290	-140 634	-79 887
Netherlands	38 450	35 924	2 159	1 981	-36 291	-33 943
Ireland	6 192	5 306	5	5	-6 187	-5 300
Italy	170 942	124 819	10 624	9 249	-160 318	-115 570
Cyprus	618	212	366	144	-252	-68
Latvia	866	633	1	1	-866	-632
Lithuania	1 133	980	458	85	-675	-895
Luxembourg	788	518	110	181	-677	-338
Hungary	21 341	20 123	41 656	21 432	20 316	1 309
Malta	25	5	414	826	389	821
Germany	222 030	183 551	15 119	15 789	-206 911	-167 762
Poland	44 822	34 754	12 835	11 232	-31 988	-23 522
Portugal	4 937	2 547	17	0	-4 920	-2 547
Croatia	138 218	104 537	2 603	2 548	-135 614	-101 989
Romania	31 217	20 284	569	1 124	-30 648	-19 160
Slovakia	7 013	5 751	47	195	-6 966	-5 556
Slovenia	50 805	37 180	22 265	32 331	-28 539	-4 849
Spain	43 768	39 728	921	596	-42 846	-39 133
Sweden	14 378	11 700	2 848	2 145	-11 531	-9 555
United Kingdom	27 745	17 155	5 955	3 185	-21 790	-13 969
<b>CEFTA</b>	<b>683 411</b>	<b>553 964</b>	<b>163 269</b>	<b>144 337</b>	<b>-520 142</b>	<b>-409 627</b>
Albania	38 731	36 485	12 171	11 027	-26 560	-25 458
Bosnia and Herzegovina	150 323	109 279	27 478	19 272	-122 845	-90 006
Moldova	762	303	0	14	-762	-289
North Macedonia	27 705	23 421	4 784	4 480	-22 920	-18 941
Serbia	460 699	378 221	93 164	88 625	-367 535	-289 597
Kosovo	5 191	6 255	25 671	20 919	20 481	14 664
<b>Other countries</b>	<b>552 742</b>	<b>502 761</b>	<b>63 157</b>	<b>52 004</b>	<b>-489 585</b>	<b>-450 757</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>2 383 857</b>	<b>1 923 363</b>	<b>80.7</b>	<b>373 464</b>	<b>324 177</b>	<b>86.8</b>
<b>0 Food and live animals</b>	<b>432 803</b>	<b>359 351</b>	<b>83.0</b>	<b>22 322</b>	<b>26 054</b>	<b>116.7</b>
00 Live animals	24 811	22 003	88.7	89	684	300 <sup>1</sup>
01 Meat and meat preparations	99 966	81 496	81.5	11 582	13 781	119.0
02 Dairy products and eggs	51 269	39 386	76.8	134	115	85.5
03 Fish and preparations	19 807	9 754	49.2	60	94	157.0
04 Cereal and cereal products	63 284	54 824	86.6	438	498	113.7
05 Vegetables and fruit	70 050	57 269	81.8	6 000	7 078	118.0
06 Sugars, sugar preparations and honey	9 493	8 775	92.4	82	70	85.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	33 802	26 956	79.7	1 958	2 077	106.1
08 Feeding stuff for animals (not including unmilled cereals)	18 439	20 020	108.6	1 628	1 342	82.5
09 Miscellaneous edible products and preparations	41 882	38 868	92.8	351	314	89.5
<b>1 Beverages and tobacco</b>	<b>75 163</b>	<b>54 773</b>	<b>72.9</b>	<b>17 445</b>	<b>14 466</b>	<b>82.9</b>
11 Beverages	62 370	42 534	68.2	14 740	11 543	78.3
12 Tobacco and tobacco manufactures	12 793	12 238	95.7	2 706	2 924	108.1
<b>2 Crude materials, inedible, except fuels</b>	<b>48 763</b>	<b>37 514</b>	<b>76.9</b>	<b>80 983</b>	<b>73 246</b>	<b>90.4</b>
21 Hides, skins and fur skins, raw	1	0	0.0	2 114	1 332	63.0
22 Oil-seeds and oleaginous fruits	1 454	1 637	112.6	23	10	44.6
23 Crude rubber	182	127	69.7	5	2	38.8
24 Cork and wood	8 698	5 336	61.3	29 204	26 806	91.8
25 Pulp and waste paper	27	27	100.7	1 077	682	63.4
26 Textile fibers and their wastes	587	487	83.0	19	30	158.8
27 Crude fertilizers, and crude minerals	3 479	3 575	102.8	2 151	1 413	65.7
28 Metalliferous ores and metal scrap	25 483	18 560	72.8	45 807	42 208	92.1
29 Crude animal and vegetable materials, n.e.s.	8 853	7 765	87.7	584	764	130.8
<b>3 Mineral fuels, lubricants and related materials</b>	<b>262 733</b>	<b>151 532</b>	<b>57.7</b>	<b>81 539</b>	<b>50 925</b>	<b>62.5</b>
32 Coal, coke and briquettes	721	861	119.4	4 350	3 731	85.8
33 Petroleum, petroleum products and related materials	193 893	105 869	54.6	25 838	5 214	20.2
34 Gas, natural and manufactured	8 988	6 654	74.0	0	1	300 <sup>1</sup>
35 Electric current	59 132	38 149	64.5	51 350	41 979	81.8
<b>4 Animal oils and fats</b>	<b>10 600</b>	<b>11 153</b>	<b>105.2</b>	<b>652</b>	<b>494</b>	<b>75.8</b>
41 Animal oils and fats	810	491	60.6	348	303	87.1
42 Fixed vegetable fats and oils	9 674	10 594	109.5	238	126	53.0
43 Animal or vegetable fats and oils, processed	115	68	59.2	65	64	98.6
<b>5 Chemicals</b>	<b>250 680</b>	<b>246 918</b>	<b>98.5</b>	<b>26 534</b>	<b>27 231</b>	<b>102.6</b>
51 Organic chemicals	2 353	2 173	92.3	71	55	77.3
52 Inorganic chemicals	4 060	4 216	103.8	891	1 111	124.8
53 Dyeing, tanning and coloring materials	27 071	25 861	95.5	82	98	118.9
54 Medicinal and pharmaceutical products	96 916	106 124	109.5	20 964	21 729	103.6
55 Essential oils, perfume materials, toilet prep.	51 379	43 337	84.3	1 587	1 926	121.4
56 Fertilizers (other than those of group 272)	2 445	2 513	102.8	0	3	0.0
57 Plastics in primary forms	3 312	3 601	108.7	123	62	50.5
58 Plastics in non-primary forms	34 736	28 668	82.5	804	1 319	163.9
59 Chemicals and products n.e.s.	28 407	30 424	107.1	2 013	929	46.2

<sup>4</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>432 656</b>	<b>341 327</b>	<b>78.9</b>	<b>90 046</b>	<b>70 750</b>	<b>78.6</b>
61 Leather, leather manufactures and dressed fur skins	280	219	78.3	63	0	0.0
62 Rubber manufactures	20 449	17 822	87.2	53	36	67.9
63 Cork and wood manufactures	27 636	23 478	85.0	1 897	1 485	78.3
64 Paper, paperboard and articles of paper pulp	34 596	28 354	82.0	359	416	116.1
65 Textile yarn, fabrics, made-up articles and related products	21 377	22 012	103.0	328	748	228.4
66 Non-metallic mineral manufactures	120 166	92 031	76.6	3 432	1 994	58.1
67 Iron and steel	77 801	51 436	66.1	17 666	12 200	69.1
68 Non-ferrous metals	20 290	15 666	77.2	58 184	50 727	87.2
69 Manufactures of metals	110 063	90 312	82.1	8 065	3 144	39.0
<b>7 Machinery and transport equipment</b>	<b>527 230</b>	<b>441 241</b>	<b>83.7</b>	<b>36 323</b>	<b>33 312</b>	<b>91.7</b>
71 Power-generating machinery and equipment	14 693	8 226	56.0	380	463	122.1
72 Machinery specialized for particular industries	55 605	42 156	75.8	4 228	4 815	113.9
73 Metalworking machinery	3 399	4 626	136.1	421	119	28.2
74 General industrial machinery and equipment	93 001	82 251	88.4	10 345	9 554	92.4
75 Office machines and data-processing machines	22 644	24 197	106.9	343	373	108.8
76 Telecommunications and sound-recording and reproducing apparatus and equipment	65 786	61 114	92.9	2 629	3 009	114.5
77 Electrical machinery, apparatus and appliances	96 722	100 162	103.6	4 099	3 215	78.4
78 Road vehicles	167 623	111 694	66.6	10 923	10 541	96.5
79 Other transport equipment	7 757	6 815	87.9	2 957	1 223	41.4
<b>8 Miscellaneous manufactured articles</b>	<b>343 211</b>	<b>275 617</b>	<b>80.3</b>	<b>17 622</b>	<b>19 698</b>	<b>111.8</b>
81 Prefabricated buildings; sanitary equipment	22 603	20 817	92.1	362	358	99.0
82 Furniture, and parts thereof	68 987	46 328	67.2	805	1 322	164.2
83 Travel goods, handbags and similar containers	8 693	5 489	63.1	97	99	102.4
84 Articles of apparel and clothing accessories	78 242	62 347	79.7	1 528	1 798	117.7
85 Footwear	34 307	28 607	83.4	413	476	115.3
87 Professional, scientific and controlling instruments	21 535	22 811	105.9	1 100	1 596	145.1
88 Photographic apparatus, equipment and supplies and optical goods	10 959	7 583	69.2	220	524	238.1
89 Miscellaneous manufactured articles	97 885	81 634	83.4	13 097	13 525	103.3
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>18</b>	<b>3 937</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>8 000</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections <sup>5</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019	Jan- Nov 2019	Jan- Nov 2020	Jan- Nov 2020 Jan- Nov 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>2 383 857</b>	<b>1 923 363</b>	<b>80.7</b>	<b>373 464</b>	<b>324 177</b>	<b>86.8</b>
<b>I</b> Live animals, animal products	163 556	127 007	77.7	8 182	9 630	117.7
<b>II</b> Vegetable products	98 588	85 840	87.1	6 934	7 960	114.8
<b>III</b> Animal or vegetable fats, oils and waxes	11 884	12 522	105.4	342	190	55.7
<b>IV</b> Prepared foodstuffs; beverages; tobacco	254 996	209 876	82.3	25 566	24 008	93.9
<b>V</b> Mineral products	304 693	187 651	61.6	111 653	82 551	73.9
<b>VI</b> Products of the chemical or allied industries	240 955	235 073	97.6	25 685	25 891	100.8
<b>VII</b> Plastics, rubber and articles thereof	96 481	82 158	85.2	3 250	3 433	105.6
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	11 613	7 111	61.2	2 342	1 601	68.3
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	36 529	28 964	79.3	31 102	28 294	91.0
<b>X</b> Materials and products of paper industry	39 442	31 044	78.7	4 304	3 380	78.6
<b>XI</b> Textiles and textile articles	94 103	78 843	83.8	1 798	2 382	132.5
<b>XII</b> Footwear, headgear and accessories of fashion	37 831	31 075	82.1	473	509	107.6
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	84 876	61 732	72.7	3 418	2 014	58.9
<b>XIV</b> Pearls, precious stones and metals; jewellery; coins	10 961	6 657	60.7	4 243	13 804	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	209 638	158 602	75.7	101 736	78 094	76.8
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	349 840	321 156	91.8	22 460	21 672	96.5
<b>XVII</b> Vehicles and associated transport equipment	179 098	128 179	71.6	13 922	11 945	85.8
<b>XVIII</b> Optical, medical and measuring instruments; watches	36 202	35 245	97.4	1 401	2 296	163.9
<b>XIX</b> Arms and ammunition	1 300	3 249	249.9	2 378	1 549	65.1
<b>XX</b> Miscellaneous manufactured articles	119 700	91 302	76.3	1 688	2 946	174.5
<b>XXI</b> Works of art, collectors' pieces and antiques	1 571	78	5.0	586	27	4.6

<sup>1</sup> Calculated index is higher than 300.0

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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