

External trade in goods of Montenegro *January - December 2020^(p)*

The **total external trade in goods** of Montenegro for period January - December 2020 according to preliminary results is 2 469.6 million EUR, indicating the decrease of 18.1% in comparison with the same period of the previous year.

The value of **exports of goods** was 365.9 million EUR, and import was 2 103.7 million EUR. Compared to the same period last year, exports decreased by 11.9%, while imports decreased by 19.1%.

The **coverage of import by export** was 17.4% and it was higher compared to the coverage for the same period of the previous year when it was 16.0%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Crude materials, inedible, except fuels (Section 2)**, in amount of 81.0 million EUR (consisted of Metalliferous ores and metal scrap – 46.5 million EUR, Cork and wood – 29.8 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 485.0 million EUR (consisted of: Road vehicles – 122.2 million EUR, Electric machines, appliances – 110.7 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (101.0 million EUR), Slovenia (35.8 million EUR) and Kosovo (23.4 million EUR).

Main trading partners in imports on an individual basis were: Serbia (414.9 million EUR), China (218.0 million EUR) and Germany (204.0 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

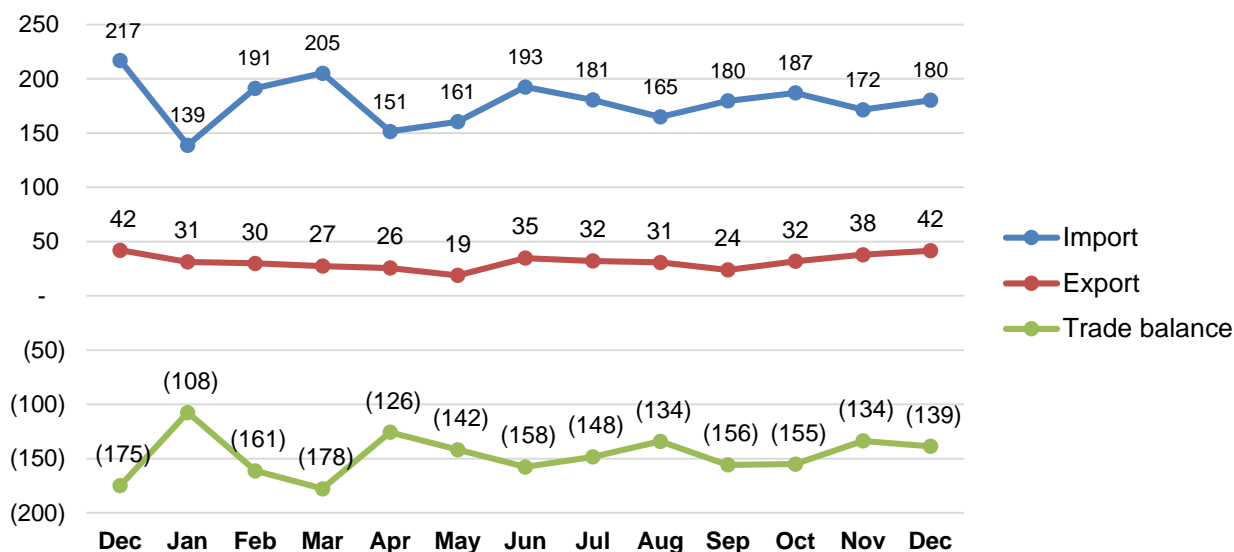


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2019				
January	128 806	28 236	157 042	-100 570
February	179 763	32 041	211 804	-147 722
March	215 266	33 408	248 674	-181 858
April	241 764	31 462	273 226	-210 301
May	239 217	30 098	269 315	-209 119
June	235 143	36 796	271 939	-198 347
July	259 711	36 499	296 210	-223 211
August	226 740	34 436	261 176	-192 304
September	223 038	37 501	260 539	-185 537
October	229 042	39 555	268 597	-189 487
November	205 368	33 432	238 800	-171 936
December	216 914	42 020	258 934	-174 894
2020				
January	138 803	31 233	170 036	-107 570
February	191 250	29 939	221 189	-161 310
March	205 152	27 419	232 571	-177 733
April	151 434	25 693	177 127	-125 740
May	160 529	18 792	179 321	-141 737
June	192 535	34 786	227 322	-157 749
July	180 506	32 113	212 619	-148 393
August	164 875	30 739	195 615	-134 136
September	179 621	23 838	203 460	-155 783
October	187 046	31 894	218 940	-155 152
November	171 608	37 893	209 500	-133 715
December	180 314	41 609	221 923	-138 705

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Dec 2019		Jan-Dec 2020		Jan-Dec 2019		Jan-Dec 2020		Jan-Dec 2019	Jan-Dec 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 600 771	100.0	2 103 673	100.0	415 484	100.0	365 949	-2 185 288	-1 737 723
Europe	84.4	2 195 644	81.8	1 721 602	94.0	390 413	90.5	331 257	-1 805 231	-1 390 345
EU	48.2	1 254 314	45.1	947 743	38.5	160 112	38.5	141 053	-1 094 202	-806 691
CEFTA²	28.6	743 354	28.8	606 654	44.7	185 778	45.1	164 896	-557 576	-441 758
Africa	0.3	8 604	0.3	7 325	0.6	2 555	1.2	4 379	-6 049	-2 946
Asia	13.1	341 052	15.0	316 063	4.8	20 119	7.4	27 123	-320 933	-288 940
America	2.1	53 718	2.8	57 873	0.5	2,260	0.8	3 097	-51 458	-54 776
Oceania	0.1	1 754	0.0	811	0.0	136	0.0	93	-1 618	-718
USA	1.0	25 488	1.5	31 952	0.4	1 840	0.6	2 164	-23 648	-29 788
China	8.5	221 954	10.4	218 038	4.2	17 413	6.0	22 136	-204 540	-195 901
Russia	0.4	9 214	0.4	8 945	0.4	1 801	0.4	1 406	-7 413	-7 539
Switzerland	1.5	38 220	1.9	40 027	1.9	8 004	2.1	7 836	-30 215	-32 191
Japan	0.9	22 795	0.8	17 125	0.1	299	0.1	360	-22 497	-16 765
Turkey	5.2	135 806	5.2	108 433	3.4	14 318	3.7	13 477	-121 488	-94 956
Brazil	0.4	9 787	0.4	8 372	0.0	25	0.0	11	-9 762	-8 361

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Dec 2019	Jan- Dec 2020	Jan- Dec 2019	Jan- Dec 2020	Jan- Dec 2019	Jan- Dec 2020
WORLD	2 600 771	2 103 673	415 484	365 949	-2 185 288	-1 737 723
European Union	1 254 314	947 743	160 112	141 053	-1 094 202	-806 691
Austria	47 094	41 068	3 083	10 625	-44 011	-30 443
Belgium	17 454	17 575	754	402	-16 700	-17 173
Bulgaria	15 025	11 300	1 673	458	-13 352	-10 842
Czech Republic	41 252	23 789	19 673	11 524	-21 578	-12 265
Denmark	9 110	7 270	1 822	748	-7 288	-6 522
Estonia	965	341	2	41	-963	-300
Finland	4 723	2 857	373	9	-4 350	-2 848
France	59 237	44 227	1 449	597	-57 788	-43 631
Greece	156 081	90 656	2 064	4 340	-154 016	-86 316
Netherlands	42 769	39 661	2 363	2 186	-40 406	-37 476
Ireland	6 528	5 736	5	6	-6 522	-5 730
Italy	185 023	134 554	11 299	10 172	-173 724	-124 382
Cyprus	623	279	476	146	-147	-133
Latvia	930	713	1	1	-929	-712
Lithuania	1 159	1 186	458	49	-701	-1 137
Luxembourg	891	569	113	203	-778	-365
Hungary	24 110	21 878	44 958	22 513	20 848	635
Malta	25	7	435	877	410	870
Germany	244 169	204 035	15 484	17 279	-228 685	-186 756
Poland	49 735	37 888	13 755	12 086	-35 980	-25 803
Portugal	5 221	2 677	17	2	-5 204	-2 675
Croatia	150 642	114 963	3 051	2 959	-147 591	-112 004
Romania	34 361	21 560	605	1 157	-33 755	-20 403
Slovakia	7 536	6 255	47	196	-7 489	-6 059
Slovenia	54 739	40 750	25 422	35 832	-29 317	-4 919
Spain	48 233	43 673	1 179	931	-47 054	-42 742
Sweden	15 694	12 854	3 149	2 368	-12 545	-10 485
United Kingdom	30 988	19 421	6 403	3 346	-24 586	-16 075
CEFTA	743 354	606 654	185 778	164 896	-557 576	-441 758
Albania	42 599	39 726	13 255	12 960	-29 344	-26 765
Bosnia and Herzegovina	163 196	119 352	29 807	22 364	-133 389	-96 988
Moldova	1 010	336	0	38	-1 010	-298
North Macedonia	30 601	25 708	5 405	5 117	-25 196	-20 591
Serbia	500 439	414 859	107 924	100 997	-392 515	-313 862
Kosovo	5 509	6 674	29 386	23 419	23 878	16 746
Other countries	603 103	549 276	69 594	60 001	-533 509	-489 275

³ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Dec 2019	Jan- Dec 2020	Jan- Dec 2020 Jan- Dec 2019	Jan- Dec 2019	Jan- Dec 2020	Jan- Dec 2020 Jan- Dec 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 600 771	2 103 673	80.9	415 484	365 949	88.1
0 Food and live animals	474 391	395 148	83.3	25 398	28 634	112.7
00 Live animals	27 130	24 254	89.4	89	692	780.4
01 Meat and meat preparations	111 669	89 439	80.1	13 557	15 530	114.6
02 Dairy products and eggs	54 858	43 097	78.6	150	152	101.5
03 Fish and preparations	20 995	10 503	50.0	67	115	171.5
04 Cereal and cereal products	69 623	60 691	87.2	491	527	107.3
05 Vegetables and fruit	76 317	62 292	81.6	6 641	7 524	113.3
06 Sugars, sugar preparations and honey	10 584	9 522	90.0	94	78	82.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	37 336	30 426	81.5	2 171	2 264	104.3
08 Feeding stuff for animals (not including unmilled cereals)	20 205	22 023	109.0	1 775	1 427	80.4
09 Miscellaneous edible products and preparations	45 673	42 901	93.9	362	326	90.0
1 Beverages and tobacco	81 828	59 957	73.3	23 254	19 081	82.1
11 Beverages	67 180	46 179	68.7	19 485	15 128	77.6
12 Tobacco and tobacco manufactures	14 648	13 778	94.1	3 769	3 953	104.9
2 Crude materials, inedible, except fuels	52 434	41 674	79.5	89 452	81 054	90.6
21 Hides, skins and fur skins, raw	1	0	0.0	2 366	1 556	65.7
22 Oil-seeds and oleaginous fruits	1 561	1 766	113.1	23	14	63.3
23 Crude rubber	220	133	60.3	5	2	37.8
24 Cork and wood	9 352	5 747	61.5	32 989	29 822	90.4
25 Pulp and waste paper	27	27	100.7	1 134	750	66.2
26 Textile fibers and their wastes	604	502	83.1	19	30	159.6
27 Crude fertilizers, and crude minerals	3 679	3 798	103.2	2 184	1 526	69.8
28 Metalliferous ores and metal scrap	27 354	20 879	76.3	50 137	46 478	92.7
29 Crude animal and vegetable materials, n.e.s.	9 636	8 823	91.6	596	876	147.1
3 Mineral fuels, lubricants and related materials	284 052	165 182	58.2	90 251	59 718	66.2
32 Coal, coke and briquettes	813	901	110.8	5 097	4 408	86.5
33 Petroleum, petroleum products and related materials	211 479	116 126	54.9	26 713	5 585	20.9
34 Gas, natural and manufactured	10 043	7 384	73.5	0	1	300 ¹
35 Electric current	61 718	40 772	66.1	58 441	49 723	85.1
4 Animal oils and fats	11 972	12 251	102.3	687	536	78.0
41 Animal oils and fats	904	497	55.0	377	344	91.2
42 Fixed vegetable fats and oils	10 940	11 681	106.8	242	127	52.3
43 Animal or vegetable fats and oils, processed	128	73	57.0	67	65	96.7
5 Chemicals	274 839	271 641	98.8	28 936	30 432	105.2
51 Organic chemicals	2 471	2 315	93.7	71	59	83.8
52 Inorganic chemicals	4 446	4 698	105.7	1 101	1 381	125.5
53 Dyeing, tanning and coloring materials	29 178	28 091	96.3	95	99	105.1
54 Medicinal and pharmaceutical products	107 409	116 377	108.3	22 680	24 086	106.2
55 Essential oils, perfume materials, toilet prep.	56 113	47 782	85.2	1 744	2 397	137.5
56 Fertilizers (other than those of group 272)	2 614	2 660	101.8	0	3	0.0
57 Plastics in primary forms	3 535	3 864	109.3	130	65	50.2
58 Plastics in non-primary forms	37 604	31 345	83.4	899	1 392	154.9
59 Chemicals and products n.e.s.	31 470	34 509	109.7	2 219	949	42.8

⁴ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Dec 2019	Jan- Dec 2020	Jan- Dec 2020 Jan- Dec 2019	Jan- Dec 2019	Jan- Dec 2020	Jan- Dec 2020 Jan- Dec 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	471 122	371 505	78.9	97 205	77 919	80.2
61 Leather, leather manufactures and dressed fur skins	300	233	77.6	64	24	37.0
62 Rubber manufactures	22 050	19 088	86.6	54	44	81.9
63 Cork and wood manufactures	30 651	26 001	84.8	2 006	1 599	79.7
64 Paper, paperboard and articles of paper pulp	38 086	31 603	83.0	418	431	103.1
65 Textile yarn, fabrics, made-up articles and related products	23 212	23 915	103.0	335	886	264.0
66 Non-metallic mineral manufactures	130 739	99 868	76.4	3 949	2 255	57.1
67 Iron and steel	83 787	55 923	66.7	18 460	12 765	69.2
68 Non-ferrous metals	22 174	17 026	76.8	63 211	56 291	89.1
69 Manufactures of metals	120 122	97 850	81.5	8 708	3 624	41.6
7 Machinery and transport equipment	578 146	485 006	83.9	40 452	37 639	93.0
71 Power-generating machinery and equipment	16 306	9 325	57.2	405	476	117.4
72 Machinery specialized for particular industries	59 378	47 457	79.9	4 754	5 455	114.7
73 Metalworking machinery	3 599	4 828	134.1	421	141	33.6
74 General industrial machinery and equipment	100 561	89 025	88.5	11 217	10 752	95.9
75 Office machines and data-processing machines	24 518	26 824	109.4	450	470	104.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	71 817	67 744	94.3	2 701	3 248	120.2
77 Electrical machinery, apparatus and appliances	108 032	110 676	102.4	4 533	3 498	77.2
78 Road vehicles	185 626	122 168	65.8	12 917	11 814	91.5
79 Other transport equipment	8 310	6 959	83.7	3 055	1 786	58.5
8 Miscellaneous manufactured articles	371 969	297 338	79.9	19 849	22 937	115.6
81 Prefabricated buildings; sanitary equipment	25 034	22 135	88.4	383	394	102.9
82 Furniture, and parts thereof	74 384	50 098	67.4	954	1 578	165.4
83 Travel goods, handbags and similar containers	9 381	5 841	62.3	99	131	132.4
84 Articles of apparel and clothing accessories	84 188	66 528	79.0	1 605	2 034	126.8
85 Footwear	36 035	29 854	82.8	429	526	122.4
87 Professional, scientific and controlling instruments	23 738	25 306	106.6	1 361	1 892	139.1
88 Photographic apparatus, equipment and supplies and optical goods	11 887	7 992	67.2	482	908	188.5
89 Miscellaneous manufactured articles	107 322	89 585	83.5	14 537	15 474	106.4
9 Commodities and transactions not classified elsewhere in the SITC	18	3 970	300¹	0	8 000	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁵

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Dec 2019	Jan-Dec 2020	<u>Jan-Dec 2020</u> <u>Jan-Dec 2019</u>	Jan-Dec 2019	Jan-Dec 2020	<u>Jan-Dec 2020</u> <u>Jan-Dec 2019</u>
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 600 771	2 103 673	80.9	415 484	365 949	88.1
I Live animals, animal products	180 569	140 047	77.6	9 587	10 740	112.0
II Vegetable products	107 501	93 676	87.1	7 563	8 585	113.5
III Animal or vegetable fats, oils and waxes	13 513	13 873	102.7	349	192	55.0
IV Prepared foodstuffs; beverages; tobacco	277 986	230 933	83.1	32 457	29 626	91.3
V Mineral products	329 408	204 275	62.0	124 102	94 341	76.0
VI Products of the chemical or allied industries	264 205	259 274	98.1	27 989	29 018	103.7
VII Plastics, rubber and articles thereof	104 455	89 397	85.6	3 554	3 671	103.3
VIII Raw hides and skins, leather, furskins and articles thereof	12 491	7 551	60.5	2 603	1 899	72.9
IX Wood, articles of wood; basketware; charcoal; cork	40 208	31 901	79.3	34 995	31 423	89.8
X Materials and products of paper industry	43 233	34 927	80.8	4 645	3 680	79.2
XI Textiles and textile articles	101 442	84 600	83.4	1 877	2 732	145.5
XII Footwear, headgear and accessories of fashion	39 801	32 453	81.5	489	564	115.2
XIII Articles of stone, plaster, cement; ceramic products; glassware	92 508	66 929	72.3	3 936	2 276	57.8
XIV Pearls, precious stones and metals; jewelleryes; coins	11 519	6 817	59.2	4 251	13 805	300 ¹
XV Base metals and articles of base metal	227 692	172 228	75.6	108 827	86 087	79.1
XVI Machinery and mechanical appliances; electrical equipment	382 089	354 017	92.7	24 405	24 172	99.0
XVII Vehicles and associated transport equipment	197 988	139 096	70.3	16 014	13 785	86.1
XVIII Optical, medical and measuring instruments; watches	39 893	38 843	97.4	2 027	2 999	148.0
XIX Arms and ammunition	1 520	3 631	238.9	3 347	2 976	88.9
XX Miscellaneous manufactured articles	131 169	99 121	75.6	1 879	3 354	178.5
XXI Works of art, collectors' pieces and antiques	1 581	81	5.1	589	27	4.6

¹ Calculated index is higher than 300.0

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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