

## External trade in goods of Montenegro *January - June 2020<sup>(p)</sup>*

The total external trade in goods of Montenegro for period January-June 2020 according to preliminary results is 1 206,0 million EUR, indicating the decrease of 15,8% in comparison with the same period of the previous year.

The value of **exports of goods** was 167.9 million EUR, and import was 1 038.1 million EUR. Compared to the same period last year, exports decreased by 12.6%, while imports decreased by 16.3%.

The **coverage of import by export** was 16.2% and it was higher compared to the coverage for the same period of the previous year when it was 15.5%.

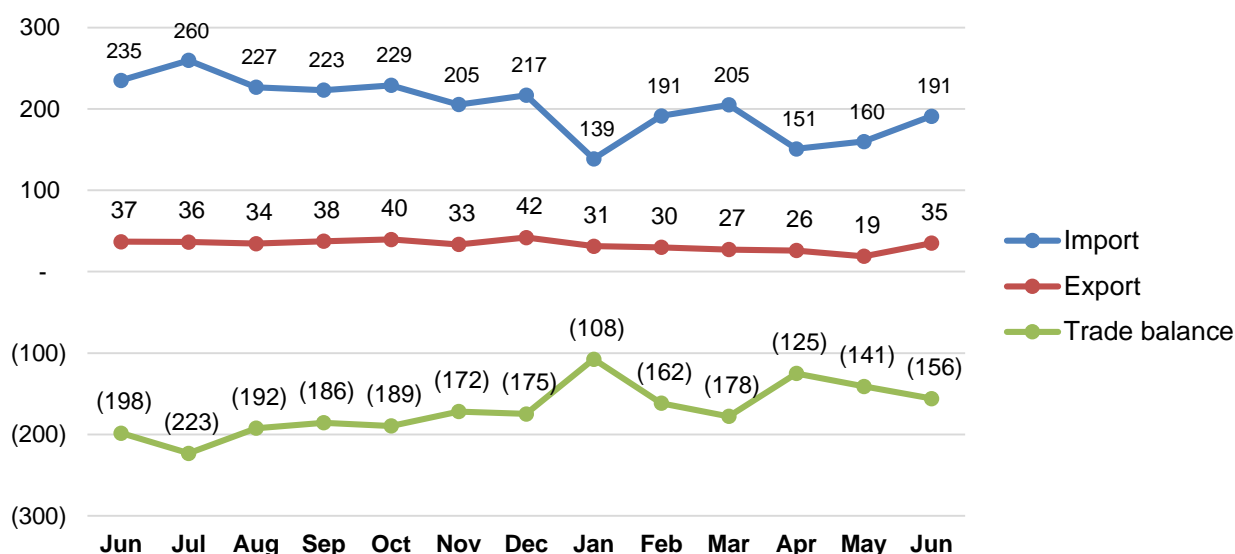
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material (Section 6)**, in amount of 41.9 million EUR (consisted of Non-ferrous metals – 30.6 million EUR, Iron and steel – 7.6 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 232.2 million EUR (consisted of: Road vehicles – 62.4 million EUR, Electric machines, appliances – 46.9 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (39.7 million EUR), Slovenia (19.2 million EUR) and Hungary (14.3 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (199.5 million EUR), China (103.0 million EUR) and Germany (93.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1. Total external trade in goods by months, in millions EUR**



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2019</b>				
January	128 806	28 236	157 042	-100 570
February	179 763	32 041	211 804	-147 722
March	215 266	33 408	248 674	-181 858
April	241 764	31 462	273 226	-210 301
May	239 217	30 098	269 315	-209 119
June	235 143	36 796	271 939	-198 347
July	259 711	36 499	296 210	-223 211
August	226 740	34 436	261 176	-192 304
September	223 038	37 501	260 539	-185 537
October	229 042	39 555	268 597	-189 487
November	205 368	33 432	238 800	-171 936
December	216 914	42 020	258 934	-174 894
<b>2020</b>				
January	138 804	31 233	170 036	-107 571
February	191 266	29 939	221 205	-161 327
March	205 143	27 419	232 562	-177 724
April	151 354	25 693	177 047	-125 661
May	160 332	18 792	179 124	-141 540
June	191 193	34 783	225 976	-156 411

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Jun 2019		Jan-Jun 2020		Jan-Jun 2019		Jan-Jun 2020		Jan-Jun 2019	Jan-Jun 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>1 239 958</b>	<b>100.0</b>	<b>1 038 091</b>	<b>100.0</b>	<b>192 042</b>	<b>100.0</b>	<b>167 859</b>	<b>-1 047 917</b>	<b>-870 232</b>
<b>Europe</b>	84.2	1 044 645	82.8	859 399	95.1	182 678	89.9	150 948	-861 967	-708 451
<b>EU</b>	48.0	595 495	46.2	479 955	42.9	82 334	46.1	77 374	-513 161	-402 581
<b>CEFTA<sup>2</sup></b>	28.4	352 149	28.6	297 087	42.2	81 118	38.7	64 909	-271 031	-232 178
<b>Africa</b>	0.3	3 878	0.4	3 997	0.0	10	1.0	1 654	-3 868	-2 343
<b>Asia</b>	13.2	163 671	14.6	151 068	4.3	8 301	8.5	14 318	-155 369	-136 750
<b>America</b>	2.1	26 328	2.2	23 160	0.5	988	0.6	923	-25 340	-22 237
<b>Oceania</b>	0.1	1 437	0.0	467	0.0	65	0.0	15	-1 373	-452
<b>USA</b>	1.1	13 443	1.0	10 130	0.5	884	0.5	811	-12 559	-9 319
<b>China</b>	8.6	106 934	9.9	103 031	3.8	7 256	7.6	12 808	-99 679	-90 223
<b>Russia</b>	0.3	3 585	0.3	2 992	0.5	1 054	0.4	596	-2 531	-2 396
<b>Switzerland</b>	1.7	21 146	1.7	17 386	2.1	4 043	1.9	3 221	-17 103	-14 165
<b>Japan</b>	1.0	11 801	0.8	8 507	0.1	167	0.1	199	-11 634	-8 308
<b>Turkey</b>	5.2	65 085	5.6	57 658	5.3	10 149	2.0	3 330	-54 936	-54 329
<b>Brazil</b>	0.4	4 714	0.4	4 567	0.0	17	0.0	10	-4 697	-4 557

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Jun 2019	Jan- Jun 2020	Jan- Jun 2019	Jan- Jun 2020	Jan- Jun 2019	Jan- Jun 2020
<b>WORLD</b>	<b>1 239 958</b>	<b>1 038 091</b>	<b>192 042</b>	<b>167 859</b>	<b>-1 047 917</b>	<b>-870 232</b>
<b>European Union</b>	<b>595 495</b>	<b>479 955</b>	<b>82 334</b>	<b>77 374</b>	<b>-513 161</b>	<b>-402 581</b>
Austria	22 263	25 610	1 173	8 984	-21 090	-16 625
Belgium	9 485	9 579	202	277	-9 283	-9 302
Bulgaria	6 873	6 130	1 069	277	-5 803	-5 853
Czech Republic	19 075	13 445	12 323	7 834	-6 752	-5 611
Denmark	5 899	3 985	748	440	-5 151	-3 544
Estonia	449	209	0	7	-449	-202
Finland	2 576	1 356	293	6	-2 283	-1 349
France	31 119	24 068	1 353	87	-29 766	-23 981
Greece	68 086	50 186	1 102	2 026	-66 984	-48 160
Netherlands	20 145	22 340	697	774	-19 448	-21 566
Ireland	3 173	2 890	1	5	-3 172	-2 885
Italy	90 930	66 096	6 105	2 828	-84 825	-63 267
Cyprus	391	140	28	18	-363	-122
Latvia	294	408	0	0	-293	-408
Lithuania	544	464	165	45	-379	-419
Luxembourg	360	273	35	115	-324	-158
Hungary	10 006	11 402	23 671	14 309	13 665	2 907
Malta	23	4	228	393	205	389
Germany	115 317	93 479	8 445	8 786	-106 871	-84 693
Poland	22 702	18 775	7 117	5 542	-15 585	-13 233
Portugal	2 900	1 349	14	0	-2 886	-1 349
Croatia	69 564	54 730	1 199	1 116	-68 365	-53 614
Romania	17 809	10 148	414	781	-17 396	-9 367
Slovakia	3 780	3 211	5	157	-3 776	-3 055
Slovenia	26 964	21 704	10 077	19 162	-16 887	-2 542
Spain	22 629	22 849	458	365	-22 171	-22 484
Sweden	7 997	6 307	1 881	1 338	-6 115	-4 970
United Kingdom	14 144	8 820	3 532	1 701	-10 612	-7 120
<b>CEFTA</b>	<b>352 149</b>	<b>297 087</b>	<b>81 118</b>	<b>64 909</b>	<b>-271 031</b>	<b>-232 178</b>
Albania	22 317	19 789	6 079	5 257	-16 238	-14 532
Bosnia and Herzegovina	78 710	62 621	15 926	8 042	-62 784	-54 578
Moldova	385	124	0	0	-385	-124
North Macedonia	13 321	12 499	2 039	1 892	-11 282	-10 607
Serbia	234 936	199 508	46 012	39 721	-188 925	-159 787
Kosovo	2 480	2 547	11 062	9 996	8 582	7 450
<b>Other countries</b>	<b>292 314</b>	<b>261 049</b>	<b>28 590</b>	<b>25 576</b>	<b>-263 724</b>	<b>-235 473</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Jun 2019	Jan- Jun 2020	Jan- Jun 2020 Jan- Jun 2019	Jan- Jun 2019	Jan- Jun 2020	Jan- Jun 2020 Jan- Jun 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>1 239 958</b>	<b>1 038 091</b>	<b>83.7</b>	<b>192 042</b>	<b>167 859</b>	<b>87.4</b>
<b>0 Food and live animals</b>	<b>214 642</b>	<b>201 354</b>	<b>93.8</b>	<b>8 742</b>	<b>10 387</b>	<b>118.8</b>
00 Live animals	13 058	13 057	100.0	50	37	73.4
01 Meat and meat preparations	49 074	47 065	95.9	5 241	6 681	127.5
02 Dairy products and eggs	25 236	21 687	85.9	32	41	130.0
03 Fish and preparations	8 681	5 523	63.6	11	9	82.8
04 Cereal and cereal products	30 130	30 878	102.5	259	248	95.9
05 Vegetables and fruit	35 339	33 970	96.1	1 028	1 558	151.6
06 Sugars, sugar preparations and honey	4 507	4 542	100.8	37	37	99.9
07 Coffee, tea, cocoa, spices, and manufactures thereof	17 822	13 882	77.9	944	964	102.1
08 Feeding stuff for animals (not including unmilled cereals)	9 331	9 992	107.1	927	731	78.8
09 Miscellaneous edible products and preparations	21 462	20 757	96.7	212	80	37.5
<b>1 Beverages and tobacco</b>	<b>35 535</b>	<b>28 620</b>	<b>80.5</b>	<b>7 133</b>	<b>6 104</b>	<b>85.6</b>
11 Beverages	29 819	23 233	77.9	6 162	4 573	74.2
12 Tobacco and tobacco manufactures	5 716	5 387	94.2	972	1 531	157.5
<b>2 Crude materials, inedible, except fuels</b>	<b>26 855</b>	<b>21 348</b>	<b>79.5</b>	<b>42 806</b>	<b>37 808</b>	<b>88.3</b>
21 Hides, skins and fur skins, raw	1	0	0.0	934	704	75.4
22 Oil-seeds and oleaginous fruits	681	936	137.3	4	4	101.8
23 Crude rubber	57	41	70.8	4	0	9.1
24 Cork and wood	4 537	3 079	67.9	12 973	12 242	94.4
25 Pulp and waste paper	13	26	196.3	588	366	62.3
26 Textile fibers and their wastes	310	259	83.5	7	2	36.4
27 Crude fertilizers, and crude minerals	1 824	1 543	84.6	1 157	691	59.7
28 Metalliferous ores and metal scrap	14 035	10 429	74.3	26 932	23 452	87.1
29 Crude animal and vegetable materials, n.e.s.	5 395	5 036	93.3	206	346	168.2
<b>3 Mineral fuels, lubricants and related materials</b>	<b>129 951</b>	<b>81 491</b>	<b>62.7</b>	<b>42 401</b>	<b>28 630</b>	<b>67.5</b>
32 Coal, coke and briquettes	486	622	127.9	1 884	1 557	82.6
33 Petroleum, petroleum products and related materials	91 332	57 032	62.4	7 219	3 306	45.8
34 Gas, natural and manufactured	4 584	3 452	75.3	0	0	0.0
35 Electric current	33 549	20 385	60.8	33 299	23 767	71.4
<b>4 Animal oils and fats</b>	<b>4 267</b>	<b>6 726</b>	<b>157.6</b>	<b>200</b>	<b>209</b>	<b>104.5</b>
41 Animal oils and fats	385	297	77.1	119	113	95.0
42 Fixed vegetable fats and oils	3 828	6 391	166.9	51	74	144.1
43 Animal or vegetable fats and oils, processed	54	39	72.3	29	22	73.6
<b>5 Chemicals</b>	<b>133 263</b>	<b>138 119</b>	<b>103.6</b>	<b>13 712</b>	<b>14 114</b>	<b>102.9</b>
51 Organic chemicals	1 192	1 166	97.8	45	26	57.5
52 Inorganic chemicals	1 988	2 607	131.1	746	476	63.8
53 Dyeing, tanning and coloring materials	15 168	14 171	93.4	24	55	232.9
54 Medicinal and pharmaceutical products	50 722	60 503	119.3	10 792	10 886	100.9
55 Essential oils, perfume materials, toilet prep.	26 367	24 456	92.8	1 112	1 111	99.9
56 Fertilizers (other than those of group 272)	1 865	2 076	111.4	0	3	0
57 Plastics in primary forms	1 637	2 055	125.5	75	22	29.9
58 Plastics in non-primary forms	18 228	15 865	87.0	357	724	202.6
59 Chemicals and products n.e.s.	16 095	15 219	94.6	561	811	144.5

<sup>4</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Jun 2019	Jan- Jun 2020	<u>Jan- Jun 2020</u> <u>Jan- Jun 2019</u>	Jan- Jun 2019	Jan- Jun 2020	<u>Jan- Jun 2020</u> <u>Jan- Jun 2019</u>
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>228 767</b>	<b>187 475</b>	<b>81.9</b>	<b>49 502</b>	<b>41 871</b>	<b>84.6</b>
61 Leather, leather manufactures and dressed fur skins	127	101	79.6	29	0	0
62 Rubber manufactures	9 644	8 716	90.4	34	17	50.2
63 Cork and wood manufactures	15 026	13 462	89.6	972	735	75.6
64 Paper, paperboard and articles of paper pulp	17 774	16 201	91.1	219	278	126.8
65 Textile yarn, fabrics, made-up articles and related products	11 405	11 338	99.4	53	121	228.8
66 Non-metallic mineral manufactures	65 641	51 585	78.6	1 717	1 018	59.3
67 Iron and steel	42 407	28 700	67.7	10 949	7 630	69.7
68 Non-ferrous metals	11 125	8 970	80.6	31 847	30 596	96.1
69 Manufactures of metals	55 618	48 402	87.0	3 680	1 476	40.1
<b>7 Machinery and transport equipment</b>	<b>290 493</b>	<b>232 172</b>	<b>79.9</b>	<b>17 284</b>	<b>15 106</b>	<b>87.4</b>
71 Power-generating machinery and equipment	8 155	5 215	63.9	118	254	216.2
72 Machinery specialized for particular industries	30 652	24 160	78.8	1 393	1 129	81.0
73 Metalworking machinery	1 484	1 696	114.2	122	88	72.4
74 General industrial machinery and equipment	49 574	45 252	91.3	6 052	4 503	74.4
75 Office machines and data-processing machines	11 442	11 236	98.2	191	205	107.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	37 212	32 580	87.6	1 331	1 648	123.8
77 Electrical machinery, apparatus and appliances	49 470	46 947	94.9	1 983	1 190	60.0
78 Road vehicles	96 630	62 366	64.5	4 977	5 687	114.3
79 Other transport equipment	5 874	2 720	46.3	1 118	402	36.0
<b>8 Miscellaneous manufactured articles</b>	<b>176 178</b>	<b>136 862</b>	<b>77.7</b>	<b>10 262</b>	<b>5 630</b>	<b>54.9</b>
81 Prefabricated buildings; sanitary equipment	11 449	12 828	112.0	167	95	57.2
82 Furniture, and parts thereof	39 892	24 420	61.2	353	705	199.5
83 Travel goods, handbags and similar containers	4 830	2 995	62.0	61	43	71.3
84 Articles of apparel and clothing accessories	37 136	28 935	77.9	796	734	92.3
85 Footwear	17 738	15 400	86.8	185	210	113.8
87 Professional, scientific and controlling instruments	12 309	11 566	94.0	610	663	108.6
88 Photographic apparatus, equipment and supplies and optical goods	5 572	2 605	46.8	69	54	78.0
89 Miscellaneous manufactured articles	47 252	38 112	80.7	8 022	3 126	39.0
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>8</b>	<b>3 925</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>8 000</b>	<b>0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections <sup>5</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan- Jun 2019	Jan- Jun 2020	Jan- Jun 2020 Jan- Jun 2019	Jan- Jun 2019	Jan- Jun 2020	Jan- Jun 2020 Jan- Jun 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>1 239 958</b>	<b>1 038 091</b>	<b>83.7</b>	<b>192 042</b>	<b>167 859</b>	<b>87.4</b>
<b>I</b> Live animals, animal products	79 029	72 600	91.9	3 820	4 119	107.8
<b>II</b> Vegetable products	51 579	50 746	98.4	1 238	2 003	161.8
<b>III</b> Animal or vegetable fats, oils and waxes	4 883	7 480	153.2	91	95	105.1
<b>IV</b> Prepared foodstuffs; beverages; tobacco	125 124	112 237	89.7	11 136	10 832	97.3
<b>V</b> Mineral products	151 593	100 067	66.0	58 709	47 217	80.4
<b>VI</b> Products of the chemical or allied industries	128 886	131 650	102.1	13 297	13 375	100.6
<b>VII</b> Plastics, rubber and articles thereof	48 814	43 610	89.3	1 591	1 587	99.7
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	6 354	3 958	62.3	1 060	774	73.1
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	19 670	16 631	84.5	13 945	12 977	93.1
<b>X</b> Materials and products of paper industry	19 711	16 391	83.2	2 388	1 837	76.9
<b>XI</b> Textiles and textile articles	45 604	37 539	82.3	816	822	100.7
<b>XII</b> Footwear, headgear and accessories of fashion	19 922	16 978	85.2	234	226	96.7
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	47 662	35 699	74.9	1 731	1 025	59.2
<b>XIV</b> Pearls, precious stones and metals; jewellery; coins	4 326	5 949	137.5	4 241	8 005	188.7
<b>XV</b> Base metals and articles of base metal	109 770	86 544	78.8	58 249	45 258	77.7
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	187 094	166 208	88.8	11 194	9 237	82.5
<b>XVII</b> Vehicles and associated transport equipment	104 548	66 538	63.6	6 113	6 146	100.5
<b>XVIII</b> Optical, medical and measuring instruments; watches	19 041	16 447	86.4	712	773	108.5
<b>XIX</b> Arms and ammunition	686	1 341	195.4	693	399	57.6
<b>XX</b> Miscellaneous manufactured articles	64 135	49 426	77.1	732	1 137	155.2
<b>XXI</b> Works of art, collectors' pieces and antiques	1 530	50	3.3	51	13	26.3

<sup>1</sup> Calculated index is higher than 300.0

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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