

External trade in goods of Montenegro *January - July 2020^(p)*

The total external trade in goods of Montenegro for period January-July 2020 according to preliminary results is 1 419.7 million EUR, indicating the decrease of 17.8% in comparison with the same period of the previous year.

The value of **exports of goods** was 199.9 million EUR, and import was 1 219.8 million EUR. Compared to the same period last year, exports decreased by 12.5%, while imports decreased by 18.7%.

The **coverage of import by export** was 16.4% and it was higher compared to the coverage for the same period of the previous year when it was 15.2%.

In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material (Section 6)**, in amount of 47.0 million EUR (consisted of Non-ferrous metals – 34.4 million EUR, Iron and steel – 8.2 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 279.5 million EUR (consisted of: Road vehicles – 76.5 million EUR, Electric machines, appliances – 57.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (49.6 million EUR), Slovenia (20.1 million EUR) and Hungary (15.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (236.0 million EUR), China (122.1 million EUR) and Germany (111.6 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

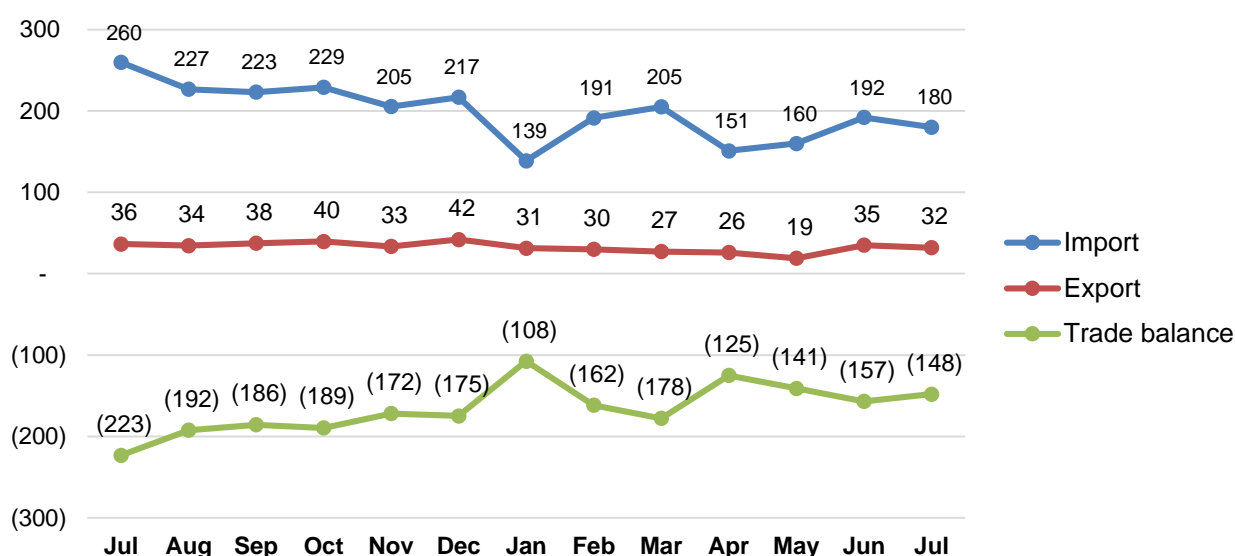


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2019				
January	128 806	28 236	157 042	-100 570
February	179 763	32 041	211 804	-147 722
March	215 266	33 408	248 674	-181 858
April	241 764	31 462	273 226	-210 301
May	239 217	30 098	269 315	-209 119
June	235 143	36 796	271 939	-198 347
July	259 711	36 499	296 210	-223 211
August	226 740	34 436	261 176	-192 304
September	223 038	37 501	260 539	-185 537
October	229 042	39 555	268 597	-189 487
November	205 368	33 432	238 800	-171 936
December	216 914	42 020	258 934	-174 894
2020				
January	138 804	31 233	170 037	-107 571
February	191 270	29 945	221 215	-161 325
March	205 143	27 419	232 562	-177 724
April	151 354	25 693	177 047	-125 661
May	160 486	18 792	179 278	-141 694
June	192 457	34 786	227 244	-157 671
July	180 339	32 014	212 352	-148 325

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Jul 2019		Jan-Jul 2020		Jan-Jul 2019		Jan-Jul 2020		Jan-Jul 2019	Jan-Jul 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 499 669	100.0	1 219 853	100.0	228 541	100.0	199 882	-1 271 128	-1 019 971
Europe	84.4	1 265 722	82.7	1 008 509	95.4	217 933	91.0	181 922	-1 047 789	-826 587
EU	48.1	721 878	46.1	562 390	42.5	97 163	42.5	84 937	-624 715	-477 453
CEFTA²	28.6	428 775	28.7	349 715	42.1	96 329	40.5	80 920	-332 446	-268 795
Africa	0.3	4 848	0.4	4 526	0.3	611	0.9	1 860	-4 237	-2 666
Asia	13.0	195 420	14.7	179 086	3.9	8 805	7.5	15 016	-186 614	-164 070
America	2.1	32 171	2.2	27 228	0.5	1 100	0.5	1 069	-31 071	-26 159
Oceania	0.1	1 508	0.0	503	0.0	91	0.0	15	-1 417	-488
USA	1.1	15 764	1.0	11 875	0.4	963	0.5	957	-14 801	-10 918
China	8.5	126 888	10.0	122 078	3.2	7 264	6.6	13 245	-119 624	-108 833
Russia	0.3	4 389	0.3	3 552	0.5	1 170	0.4	751	-3 219	-2 801
Switzerland	1.7	25 442	1.7	20 489	2.1	4 895	1.9	3 884	-20 547	-16 604
Japan	0.9	13 481	0.8	9 699	0.1	185	0.1	261	-13 296	-9 438
Turkey	5.1	76 467	5.5	67 290	4.9	11 153	4.9	9 875	-65 314	-57 414
Brazil	0.4	5 644	0.4	5 336	0.0	17	0.0	10	-5 628	-5 325

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)

² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Jul 2019	Jan- Jul 2020	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2019	Jan- Jul 2020
WORLD	1 499 669	1 219 853	228 541	199 882	-1 271 128	-1 019 971
European Union	721 878	562 390	97 163	84 937	-624 715	-477 453
Austria	26 688	28 472	1 492	9 074	-25 195	-19 398
Belgium	10 557	12 048	664	311	-9 893	-11 736
Bulgaria	8 338	7 047	1 232	288	-7 106	-6 759
Czech Republic	22 094	15 451	13 744	7 973	-8 350	-7 478
Denmark	6 700	5 169	957	576	-5 743	-4 593
Estonia	583	232	2	8	-581	-224
Finland	2 743	2 157	293	6	-2 449	-2 150
France	36 176	28 039	1 406	95	-34 770	-27 944
Greece	87 574	54 853	1 191	2 306	-86 383	-52 546
Netherlands	24 397	25 283	855	913	-23 542	-24 370
Ireland	3 666	3 369	1	5	-3 665	-3 364
Italy	111 194	79 029	7 070	4 449	-104 124	-74 580
Cyprus	421	147	142	18	-279	-129
Latvia	493	422	0	1	-493	-421
Lithuania	612	516	242	45	-370	-470
Luxembourg	450	322	35	118	-415	-204
Hungary	12 636	13 240	27 625	15 449	14 989	2 208
Malta	24	4	248	455	224	451
Germany	137 947	111 641	10 102	9 913	-127 845	-101 728
Poland	28 827	22 751	8 361	6 655	-20 465	-16 096
Portugal	3 415	1 508	14	0	-3 401	-1 508
Croatia	85 052	65 135	1 571	1 327	-83 482	-63 808
Romania	21 640	11 913	415	1 035	-21 225	-10 878
Slovakia	4 619	3 966	46	157	-4 573	-3 809
Slovenia	32 285	24 870	12 777	20 143	-19 508	-4 727
Spain	26 765	26 526	684	375	-26 082	-26 151
Sweden	8 893	7 179	1 989	1 435	-6 905	-5 744
United Kingdom	17 090	11 102	4 005	1 808	-13 086	-9 295
CEFTA	428 775	349 715	96 329	80 920	-332 446	-268 795
Albania	25 634	22 866	7 410	6 336	-18 225	-16 529
Bosnia and Herzegovina	94 446	73 509	18 396	10 421	-76 050	-63 088
Moldova	394	139	0	0	-394	-139
North Macedonia	16 162	14 139	2 551	2 348	-13 611	-11 791
Serbia	289 067	236 041	54 094	49 560	-234 973	-186 482
Kosovo	3 072	3 020	13 879	12 255	10 807	9 234
Other countries	349 016	307 748	35 049	34 025	-313 967	-273 724

³ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 499 669	1 219 853	81.3	228 541	199 882	87.5
0 Food and live animals	266 148	231 873	87.1	11 116	13 367	120.3
00 Live animals	15 618	14 840	95.0	55	46	82.8
01 Meat and meat preparations	60 215	52 964	88.0	6 261	7 932	126.7
02 Dairy products and eggs	33 153	25 964	78.3	46	42	90.3
03 Fish and preparations	12 279	6 307	51.4	43	20	45.9
04 Cereal and cereal products	36 703	35 377	96.4	307	280	91.2
05 Vegetables and fruit	43 609	38 743	88.8	2 065	2 817	136.4
06 Sugars, sugar preparations and honey	5 487	5 359	97.7	41	48	117.6
07 Coffee, tea, cocoa, spices, and manufactures thereof	21 101	16 303	77.3	999	1 151	115.2
08 Feeding stuff for animals (not including unmilled cereals)	11 197	11 834	105.7	1 059	863	81.5
09 Miscellaneous edible products and preparations	26 787	24 181	90.3	241	171	70.9
1 Beverages and tobacco	48 354	34 598	71.6	8 764	7 923	90.4
11 Beverages	40 531	27 948	69.0	7 387	6 076	82.2
12 Tobacco and tobacco manufactures	7 823	6 650	85.0	1 377	1 847	134.2
2 Crude materials, inedible, except fuels	32 323	24 676	76.3	49 614	43 811	88.3
21 Hides, skins and fur skins, raw	1	0	0.0	1 226	782	63.7
22 Oil-seeds and oleaginous fruits	841	1 106	131.5	23	4	19.3
23 Crude rubber	90	61	67.6	5	0	8.2
24 Cork and wood	5 663	3 556	62.8	16 101	15 128	94.0
25 Pulp and waste paper	16	26	160.8	696	434	62.3
26 Textile fibers and their wastes	413	286	69.3	11	14	123.5
27 Crude fertilizers, and crude minerals	2 210	1 853	83.8	1 448	792	54.7
28 Metalliferous ores and metal scrap	16 945	12 276	72.4	29 835	26 124	87.6
29 Crude animal and vegetable materials, n.e.s.	6 145	5 513	89.7	269	533	198.2
3 Mineral fuels, lubricants and related materials	161 663	94 411	58.4	51 460	31 603	61.4
32 Coal, coke and briquettes	568	669	118.0	1 956	1 691	86.4
33 Petroleum, petroleum products and related materials	117 508	63 153	53.7	11 014	3 438	31.2
34 Gas, natural and manufactured	5 570	4 064	73.0	0	1	0.0
35 Electric current	38 018	26 525	69.8	38 490	26 474	68.8
4 Animal oils and fats	5 746	7 737	134.6	341	243	71.4
41 Animal oils and fats	476	324	68.1	175	147	84.0
42 Fixed vegetable fats and oils	5 210	7 365	141.4	134	74	55.2
43 Animal or vegetable fats and oils, processed	61	47	77.7	32	22	70.2
5 Chemicals	159 452	160 433	100.6	16 439	17 096	104.0
51 Organic chemicals	1 572	1 426	90.7	53	28	52.1
52 Inorganic chemicals	2 526	2 968	117.5	793	476	60.0
53 Dyeing, tanning and coloring materials	17 587	16 422	93.4	53	56	105.7
54 Medicinal and pharmaceutical products	60 770	69 769	114.8	12 840	13 653	106.3
55 Essential oils, perfume materials, toilet prep.	32 432	28 609	88.2	1 277	1 183	92.6
56 Fertilizers (other than those of group 272)	1 975	2 165	109.6	0	3	0
57 Plastics in primary forms	1 954	2 387	122.1	79	30	38.7
58 Plastics in non-primary forms	21 662	18 570	85.7	392	835	213.0
59 Chemicals and products n.e.s.	18 976	18 117	95.5	952	833	87.5

⁴ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	271 104	219 173	80.8	58 147	46 973	80.8
61 Leather, leather manufactures and dressed fur skins	150	136	90.9	29	0	0
62 Rubber manufactures	11 339	10 146	89.5	37	19	50.0
63 Cork and wood manufactures	17 767	15 457	87.0	1 180	892	75.6
64 Paper, paperboard and articles of paper pulp	22 022	18 591	84.4	250	305	122.1
65 Textile yarn, fabrics, made-up articles and related products	14 037	13 289	94.7	127	214	169.2
66 Non-metallic mineral manufactures	77 057	59 784	77.6	2 033	1 122	55.2
67 Iron and steel	49 483	33 809	68.3	12 642	8 253	65.3
68 Non-ferrous metals	12 825	10 251	79.9	37 203	34 398	92.5
69 Manufactures of metals	66 424	57 708	86.9	4 646	1 770	38.1
7 Machinery and transport equipment	342 048	279 534	81.7	20 042	18 122	90.4
71 Power-generating machinery and equipment	9 097	5 689	62.5	247	365	147.8
72 Machinery specialized for particular industries	35 743	28 306	79.2	1 908	1 504	78.8
73 Metalworking machinery	2 058	2 257	109.7	247	93	37.5
74 General industrial machinery and equipment	60 154	53 513	89.0	6 759	5 488	81.2
75 Office machines and data-processing machines	13 673	13 744	100.5	209	225	107.8
76 Telecommunications and sound-recording and reproducing apparatus and equipment	43 281	38 647	89.3	1 518	1 741	114.7
77 Electrical machinery, apparatus and appliances	60 235	57 490	95.4	2 400	1 433	59.7
78 Road vehicles	111 284	76 497	68.7	5 466	6 678	122.2
79 Other transport equipment	6 522	3 391	52.0	1 290	596	46.2
8 Miscellaneous manufactured articles	212 823	163 494	76.8	12 618	12 743	101.0
81 Prefabricated buildings; sanitary equipment	13 998	14 374	102.7	185	103	55.4
82 Furniture, and parts thereof	48 454	29 553	61.0	401	835	208.3
83 Travel goods, handbags and similar containers	5 690	3 567	62.7	63	49	76.6
84 Articles of apparel and clothing accessories	44 308	34 151	77.1	927	851	91.8
85 Footwear	21 433	17 266	80.6	233	263	112.8
87 Professional, scientific and controlling instruments	14 460	15 167	104.9	699	1 211	173.2
88 Photographic apparatus, equipment and supplies and optical goods	7 314	3 255	44.5	125	132	105.8
89 Miscellaneous manufactured articles	57 166	46 161	80.7	9 984	9 300	93.1
9 Commodities and transactions not classified elsewhere in the SITC	8	3 925	300¹	0	8 000	300¹

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁵

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019	Jan- Jul 2019	Jan- Jul 2020	Jan- Jul 2020 Jan- Jul 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 499 669	1 219 853	81.3	228 541	199 882	87.5
I Live animals, animal products	98 986	82 406	83.3	4 520	4 938	109.2
II Vegetable products	61 845	58 057	93.9	2 337	3 490	149.4
III Animal or vegetable fats, oils and waxes	6 475	8 579	132.5	205	96	47.1
IV Prepared foodstuffs; beverages; tobacco	160 030	132 230	82.6	13 450	13 546	100.7
V Mineral products	187 614	116 453	62.1	69 508	51 613	74.3
VI Products of the chemical or allied industries	154 520	152 859	98.9	15 990	16 246	101.6
VII Plastics, rubber and articles thereof	58 503	51 218	87.5	1 909	1 776	93.0
VIII Raw hides and skins, leather, furskins and articles thereof	7 419	4 700	63.4	1 355	874	64.5
IX Wood, articles of wood; basketware; charcoal; cork	23 562	19 125	81.2	17 282	16 021	92.7
X Materials and products of paper industry	24 924	19 854	79.7	2 797	2 137	76.4
XI Textiles and textile articles	55 049	44 192	80.3	1 024	1 026	100.2
XII Footwear, headgear and accessories of fashion	23 946	19 113	79.8	289	282	97.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	55 357	40 997	74.1	2 047	1 129	55.2
XIV Pearls, precious stones and metals; jewelleryes; coins	4 600	6 142	133.5	4 242	13 774	300 ¹
XV Base metals and articles of base metal	129 436	102 383	79.1	67 714	51 325	75.8
XVI Machinery and mechanical appliances; electrical equipment	223 162	198 484	88.9	13 310	11 063	83.1
XVII Vehicles and associated transport equipment	120 277	81 735	68.0	6 773	7 332	108.2
XVIII Optical, medical and measuring instruments; watches	23 257	20 992	90.3	864	1 416	164.0
XIX Arms and ammunition	762	1 890	247.9	1 590	399	25.1
XX Miscellaneous manufactured articles	78 379	58 391	74.5	834	1 382	165.7
XXI Works of art, collectors' pieces and antiques	1 566	52	3.3	502	14	2.9

¹ Calculated index is higher than 300.0

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811. Fax: (+382) 20 230-814

The release prepared by:

Tatjana POPOVIC

contact@monstat.org
