

## External trade in goods of Montenegro January - August 2020<sup>(p)</sup>

The total external trade in goods of Montenegro for period January - August 2020 according to preliminary results is 1 614.7 million EUR, indicating the decrease of 18.8% in comparison with the same period of the previous year.

The value of **exports of goods** was 230.7 million EUR, and import was 1 384.0 million EUR. Compared to the same period last year, exports decreased by 12.3%, while imports decreased by 19.8%.

The **coverage of import by export** was 16.7% and it was higher compared to the coverage for the same period of the previous year when it was 15.2%.

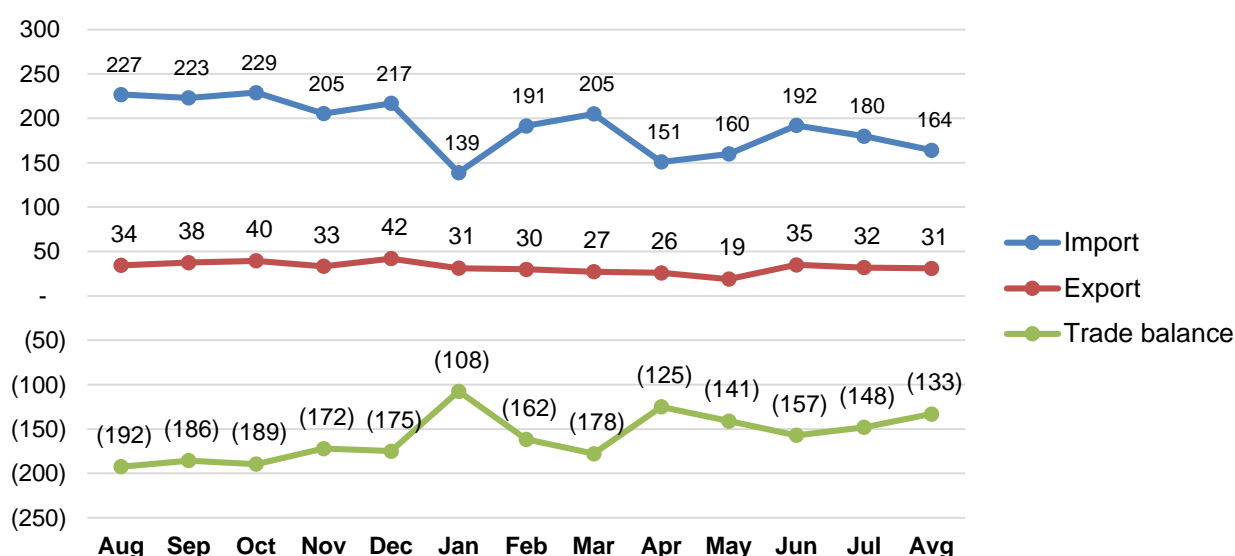
In the **structure of exports**, in accordance with the Standard International Trade Classification (SITC), the most present products were **Manufactured goods classified chiefly by material (Section 6)**, in amount of 54.3 million EUR (consisted of Non-ferrous metals – 40.4 million EUR, Iron and steel – 8.8 million EUR and other).

In the **structure of imports**, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 320.1 million EUR (consisted of: Road vehicles – 85.5 million EUR, Electric machines, appliances – 70.4 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (57.6 million EUR), Slovenia (23.1 million EUR) and Hungary (17.7 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (268.2 million EUR), China (140.4 million EUR) and Germany (128.0 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



**Table 1. External trade in goods of Montenegro by months <sup>1</sup>**

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2019</b>				
January	128 806	28 236	157 042	-100 570
February	179 763	32 041	211 804	-147 722
March	215 266	33 408	248 674	-181 858
April	241 764	31 462	273 226	-210 301
May	239 217	30 098	269 315	-209 119
June	235 143	36 796	271 939	-198 347
July	259 711	36 499	296 210	-223 211
August	226 740	34 436	261 176	-192 304
September	223 038	37 501	260 539	-185 537
October	229 042	39 555	268 597	-189 487
November	205 368	33 432	238 800	-171 936
December	216 914	42 020	258 934	-174 894
<b>2020</b>				
January	138 804	31 233	170 037	-107 571
February	191 270	29 939	221 209	-161 331
March	205 143	27 419	232 562	-177 724
April	151 368	25 693	177 061	-125 675
May	160 494	18 792	179 287	-141 702
June	192 459	34 786	227 246	-157 673
July	180 437	32 113	212 549	-148 324
August	164 040	30 702	194 742	-133 338

**Table 2. External trade in goods of Montenegro by the continents and selected countries**

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Aug 2019		Jan-Aug 2020		Jan-Aug 2019		Jan-Aug 2020		Jan-Aug 2019	Jan-Aug 2020
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>1 726 409</b>	<b>100.0</b>	<b>1 384 016</b>	<b>100.0</b>	<b>262 977</b>	<b>100.0</b>	<b>230 677</b>	<b>-1 463 432</b>	<b>-1 153 338</b>
<b>Europe</b>	84.4	1 456 406	82.3	1 139 698	95.8	251 934	90.0	207 614	-1 204 472	-932 083
<b>EU</b>	48.0	829 121	45.8	633 671	41.7	109 593	41.3	95 348	-719 528	-538 323
<b>CEFTA<sup>2</sup></b>	28.9	498 234	28.6	396 304	42.7	112 402	40.9	94 371	-385 832	-301 933
<b>Africa</b>	0.3	5 774	0.4	5 097	0.3	670	1.2	2 840	-5 103	-2 256
<b>Asia</b>	13.1	225 745	15.0	207 809	3.4	8 971	8.2	18 951	-216 774	-188 858
<b>America</b>	2.1	36 860	2.2	30 874	0.5	1 299	0.5	1 251	-35 561	-29 623
<b>Oceania</b>	0.1	1 625	0.0	538	0.0	103	0.0	20	-1 522	-518
<b>USA</b>	1.0	17 445	1.0	13 820	0.4	1 159	0.5	1 139	-16 286	-12 681
<b>China</b>	8.5	145 930	10.1	140 379	2.8	7 360	7.3	16 923	-138 569	-123 456
<b>Russia</b>	0.3	5 280	0.3	4 212	0.5	1 384	0.4	905	-3 896	-3 307
<b>Switzerland</b>	1.6	28 403	1.8	24 436	2.2	5 718	2.0	4 635	-22 685	-19 801
<b>Japan</b>	0.9	15 490	0.9	11 864	0.1	186	0.1	261	-15 304	-11 603
<b>Turkey</b>	4.9	85 402	5.4	75 261	4.4	11 567	4.6	10 576	-73 835	-64 684
<b>Brazil</b>	0.4	6 644	0.4	5 867	0.0	17	0.0	10	-6 627	-5 856

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)
<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

**Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>**

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Aug 2019	Jan- Aug 2020	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2019	Jan- Aug 2020
<b>WORLD</b>	<b>1 726 409</b>	<b>1 384 016</b>	<b>262 977</b>	<b>230 677</b>	<b>-1 463 432</b>	<b>-1 153 338</b>
<b>European Union</b>	<b>829 121</b>	<b>633 671</b>	<b>109 593</b>	<b>95 348</b>	<b>-719 528</b>	<b>-538 323</b>
Austria	30 019	30 797	1 706	9 569	-28 313	-21 228
Belgium	11 649	13 510	676	353	-10 972	-13 157
Bulgaria	9 507	7 778	1 574	313	-7 933	-7 465
Czech Republic	26 090	16 964	14 626	8 037	-11 463	-8 927
Denmark	7 259	5 732	965	576	-6 294	-5 156
Estonia	695	258	2	13	-693	-245
Finland	3 234	2 223	293	6	-2 940	-2 216
France	40 495	30 847	1 406	130	-39 089	-30 717
Greece	103 416	63 225	1 200	2 419	-102 217	-60 807
Netherlands	27 182	27 940	976	1 171	-26 206	-26 769
Ireland	4 416	3 906	1	5	-4 415	-3 901
Italy	126 876	88 955	7 781	5 782	-119 095	-83 174
Cyprus	426	173	202	31	-224	-142
Latvia	609	475	0	1	-609	-475
Lithuania	862	600	365	45	-497	-554
Luxembourg	548	353	35	119	-513	-234
Hungary	15 436	14 966	31 558	17 755	16 123	2 790
Malta	24	4	290	558	266	554
Germany	157 416	128 011	11 122	10 660	-146 294	-117 351
Poland	32 943	24 933	9 485	7 615	-23 459	-17 319
Portugal	3 925	1 691	17	0	-3 908	-1 691
Croatia	99 764	75 223	1 825	1 746	-97 939	-73 477
Romania	24 142	13 398	448	1 035	-23 694	-12 363
Slovakia	5 205	4 336	46	157	-5 159	-4 179
Slovenia	36 398	27 864	15 544	23 139	-20 854	-4 726
Spain	31 118	29 232	830	369	-30 288	-28 864
Sweden	9 980	7 565	2 123	1 594	-7 857	-5 971
United Kingdom	19 487	12 711	4 496	2 151	-14 992	-10 560
<b>CEFTA</b>	<b>498 234</b>	<b>396 304</b>	<b>112 402</b>	<b>94 371</b>	<b>-385 832</b>	<b>-301 933</b>
Albania	28 153	25 785	8 719	7 492	-19 434	-18 293
Bosnia and Herzegovina	108 281	82 517	20 568	11 973	-87 713	-70 544
Moldova	540	163	0	0	-540	-163
North Macedonia	19 113	15 737	3 023	2 753	-16 090	-12 984
Serbia	338 560	268 241	62 927	57 589	-275 633	-210 652
Kosovo	3 588	3 861	17 166	14 564	13 577	10 704
<b>Other countries</b>	<b>399 054</b>	<b>354 040</b>	<b>40 982</b>	<b>40 958</b>	<b>-358 073</b>	<b>-313 082</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>**

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>1 726 409</b>	<b>1 384 016</b>	<b>80.2</b>	<b>262 977</b>	<b>230 677</b>	<b>87.7</b>
<b>0 Food and live animals</b>	<b>316 143</b>	<b>259 485</b>	<b>82.1</b>	<b>14 653</b>	<b>16 725</b>	<b>114.1</b>
00 Live animals	18 176	16 526	90.9	55	52	94.1
01 Meat and meat preparations	71 096	59 341	83.5	7 572	9 243	122.1
02 Dairy products and eggs	40 522	29 141	71.9	69	80	116.4
03 Fish and preparations	15 335	7 364	48.0	46	42	91.9
04 Cereal and cereal products	43 631	39 027	89.4	347	320	92.3
05 Vegetables and fruit	51 894	42 778	82.4	3 897	4 381	112.4
06 Sugars, sugar preparations and honey	6 491	6 035	93.0	52	49	94.9
07 Coffee, tea, cocoa, spices, and manufactures thereof	24 262	18 073	74.5	1 113	1 306	117.4
08 Feeding stuff for animals (not including unmilled cereals)	13 098	13 973	106.7	1 229	989	80.5
09 Miscellaneous edible products and preparations	31 637	27 228	86.1	273	262	96.0
<b>1 Beverages and tobacco</b>	<b>59 372</b>	<b>39 971</b>	<b>67.3</b>	<b>10 321</b>	<b>8 803</b>	<b>85.3</b>
11 Beverages	49 684	32 456	65.3	8 788	6 833	77.7
12 Tobacco and tobacco manufactures	9 688	7 515	77.6	1 533	1 970	128.5
<b>2 Crude materials, inedible, except fuels</b>	<b>36 296</b>	<b>27 909</b>	<b>76.9</b>	<b>55 096</b>	<b>52 780</b>	<b>95.8</b>
21 Hides, skins and fur skins, raw	1	0	0.0	1 574	810	51.5
22 Oil-seeds and oleaginous fruits	1 005	1 247	124.0	23	5	20.2
23 Crude rubber	92	96	104.3	5	0	8.2
24 Cork and wood	6 504	4 007	61.6	19 016	17 856	93.9
25 Pulp and waste paper	20	26	130.9	808	484	59.9
26 Textile fibers and their wastes	440	333	75.7	14	25	171.5
27 Crude fertilizers, and crude minerals	2 413	2 295	95.1	1 674	942	56.3
28 Metalliferous ores and metal scrap	19 147	13 935	72.8	31 595	32 072	101.5
29 Crude animal and vegetable materials, n.e.s.	6 674	5 969	89.4	386	586	151.8
<b>3 Mineral fuels, lubricants and related materials</b>	<b>190 768</b>	<b>108 834</b>	<b>57.1</b>	<b>60 022</b>	<b>34 806</b>	<b>58.0</b>
32 Coal, coke and briquettes	584	698	119.5	2 227	1 945	87.4
33 Petroleum, petroleum products and related materials	140 066	74 036	52.9	15 626	3 890	24.9
34 Gas, natural and manufactured	6 791	4 603	67.8	0	1	300 <sup>1</sup>
35 Electric current	43 328	29 497	68.1	42 169	28 969	68.7
<b>4 Animal oils and fats</b>	<b>7 130</b>	<b>8 317</b>	<b>116.7</b>	<b>427</b>	<b>295</b>	<b>69.3</b>
41 Animal oils and fats	534	371	69.5	220	188	85.3
42 Fixed vegetable fats and oils	6 526	7 897	121.0	162	84	51.7
43 Animal or vegetable fats and oils, processed	70	49	70.8	45	24	54.1
<b>5 Chemicals</b>	<b>180 587</b>	<b>179 204</b>	<b>99.2</b>	<b>18 416</b>	<b>19 100</b>	<b>103.7</b>
51 Organic chemicals	1 699	1 647	96.9	58	43	73.9
52 Inorganic chemicals	2 883	3 272	113.5	795	562	70.7
53 Dyeing, tanning and coloring materials	19 529	18 502	94.7	57	89	156.5
54 Medicinal and pharmaceutical products	69 082	77 921	112.8	13 989	14 932	106.7
55 Essential oils, perfume materials, toilet prep.	37 452	31 568	84.3	1 327	1 603	120.8
56 Fertilizers (other than those of group 272)	2 039	2 193	107.6	0	3	0
57 Plastics in primary forms	2 292	2 619	114.2	87	52	59.4
58 Plastics in non-primary forms	24 517	20 959	85.5	493	963	195.4
59 Chemicals and products n.e.s.	21 093	20 522	97.3	1 611	855	53.1

<sup>4</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

**Table 4. External trade in goods of Montenegro by SITC sections**

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>307 626</b>	<b>246 659</b>	<b>80.2</b>	<b>66 312</b>	<b>54 336</b>	<b>81.9</b>
61 Leather, leather manufactures and dressed fur skins	175	145	82.8	34	0	0.0
62 Rubber manufactures	12 896	11 532	89.4	45	23	50.3
63 Cork and wood manufactures	19 934	17 625	88.4	1 417	1 028	72.5
64 Paper, paperboard and articles of paper pulp	25 616	20 971	81.9	283	309	108.9
65 Textile yarn, fabrics, made-up articles and related products	15 404	15 088	98.0	167	395	236.2
66 Non-metallic mineral manufactures	87 006	67 118	77.1	2 378	1 330	55.9
67 Iron and steel	56 046	37 618	67.1	13 749	8 817	64.1
68 Non-ferrous metals	14 220	11 415	80.3	42 746	40 370	94.4
69 Manufactures of metals	76 330	65 147	85.3	5 494	2 066	37.6
<b>7 Machinery and transport equipment</b>	<b>382 890</b>	<b>320 102</b>	<b>83.6</b>	<b>24 182</b>	<b>21 156</b>	<b>87.5</b>
71 Power-generating machinery and equipment	10 336	6 324	61.2	274	437	159.5
72 Machinery specialized for particular industries	39 894	31 856	79.9	3 012	2 018	67.0
73 Metalworking machinery	2 438	3 039	124.6	329	108	33.0
74 General industrial machinery and equipment	68 557	59 451	86.7	7 625	6 419	84.2
75 Office machines and data-processing machines	15 346	15 693	102.3	222	243	109.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	48 158	43 655	90.6	1 781	2 035	114.3
77 Electrical machinery, apparatus and appliances	68 674	70 442	102.6	2 816	1 772	62.9
78 Road vehicles	122 629	85 542	69.8	6 365	7 423	116.6
79 Other transport equipment	6 857	4 099	59.8	1 758	701	39.8
<b>8 Miscellaneous manufactured articles</b>	<b>245 589</b>	<b>189 611</b>	<b>77.2</b>	<b>13 547</b>	<b>14 675</b>	<b>108.3</b>
81 Prefabricated buildings; sanitary equipment	16 128	16 294	101.0	199	276	138.3
82 Furniture, and parts thereof	53 761	34 012	63.3	512	954	186.5
83 Travel goods, handbags and similar containers	6 830	4 113	60.2	67	64	95.9
84 Articles of apparel and clothing accessories	52 854	40 253	76.2	1 004	1 102	109.8
85 Footwear	26 265	20 787	79.1	260	309	119.1
87 Professional, scientific and controlling instruments	16 262	17 375	106.8	728	1 239	170.2
88 Photographic apparatus, equipment and supplies and optical goods	8 551	4 896	57.3	125	140	111.6
89 Miscellaneous manufactured articles	64 937	51 882	79.9	10 653	10 592	99.4
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>8</b>	<b>3 925</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>8 000</b>	<b>0</b>

<sup>1</sup> Calculated index is higher than 300.0

**Table 5. External trade in goods of Montenegro by CN sections <sup>5</sup>**

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019	Jan- Aug 2019	Jan- Aug 2020	Jan- Aug 2020 Jan- Aug 2019
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>1 726 409</b>	<b>1 384 016</b>	<b>80.2</b>	<b>262 977</b>	<b>230 677</b>	<b>87.7</b>
<b>I</b> Live animals, animal products	118 886	92 413	77.7	5 427	5 803	106.9
<b>II</b> Vegetable products	72 408	64 051	88.5	4 289	5 156	120.2
<b>III</b> Animal or vegetable fats, oils and waxes	8 033	9 250	115.1	245	108	44.0
<b>IV</b> Prepared foodstuffs; beverages; tobacco	191 105	149 762	78.4	15 849	15 348	96.8
<b>V</b> Mineral products	220 246	134 306	61.0	79 604	59 697	75.0
<b>VI</b> Products of the chemical or allied industries	174 882	170 860	97.7	17 862	18 106	101.4
<b>VII</b> Plastics, rubber and articles thereof	66 620	58 239	87.4	2 240	2 031	90.7
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	8 845	5 331	60.3	1 711	920	53.8
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	26 592	21 758	81.8	20 434	18 884	92.4
<b>X</b> Materials and products of paper industry	28 804	22 407	77.8	3 195	2 375	74.3
<b>XI</b> Textiles and textile articles	64 415	51 478	79.9	1 144	1 460	127.6
<b>XII</b> Footwear, headgear and accessories of fashion	29 014	22 761	78.4	317	332	104.7
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	62 172	45 531	73.2	2 393	1 345	56.2
<b>XIV</b> Pearls, precious stones and metals; jewellery; coins	4 827	6 243	129.4	4 243	13 774	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	147 457	114 846	77.9	75 659	59 369	78.5
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	252 219	228 590	90.6	16 080	13 229	82.3
<b>XVII</b> Vehicles and associated transport equipment	132 225	91 666	69.3	8 141	8 221	101.0
<b>XVIII</b> Optical, medical and measuring instruments; watches	26 598	25 585	96.2	900	1 469	163.2
<b>XIX</b> Arms and ammunition	861	1 988	230.9	1 761	1 330	75.5
<b>XX</b> Miscellaneous manufactured articles	88 636	66 883	75.5	979	1 707	174.4
<b>XXI</b> Works of art, collectors' pieces and antiques	1 566	70	4.4	504	14	2.8

<sup>1</sup> Calculated index is higher than 300.0

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL EXPLANATIONS

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

**Export** covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Export
- b) Outward processing
- c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control

**Import** covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- a) Import for free trade
- b) Inward processing
- c) Manufacture of goods under customs control

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

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