

RELEASE 8/2023

Preliminary data

Release date:
30 January 2023

External trade in goods of Montenegro

January – December 2022

The total external trade in goods of Montenegro for January – December 2022 according to preliminary results is 4 240.0 million EUR, indicating the growth of 44.1% in comparison with the same period of the previous year.

The value of exports of goods was 700.2 million EUR, and import was 3 539.8 million EUR. Compared to the same period last year, exports increased by 60.2%, while imports increased by 41.3%.

The coverage of import by export was 19.8% and it was higher compared to the coverage for the same period of the previous year when it was 17.4%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 209.9 million EUR (consisted of Electric current – 170.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 709.7 million EUR (consisted of: Road vehicles – 228.4 million EUR, Electrical machinery, apparatus and appliances – 142.2 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (149.4 million EUR), Switzerland (107.9 million EUR) and Bosnia and Herzegovina (90.6 million EUR).

Main trading partners in imports on an individual basis were: Serbia (614.7 million EUR), China (330.6 million EUR) and Greece (295.4 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

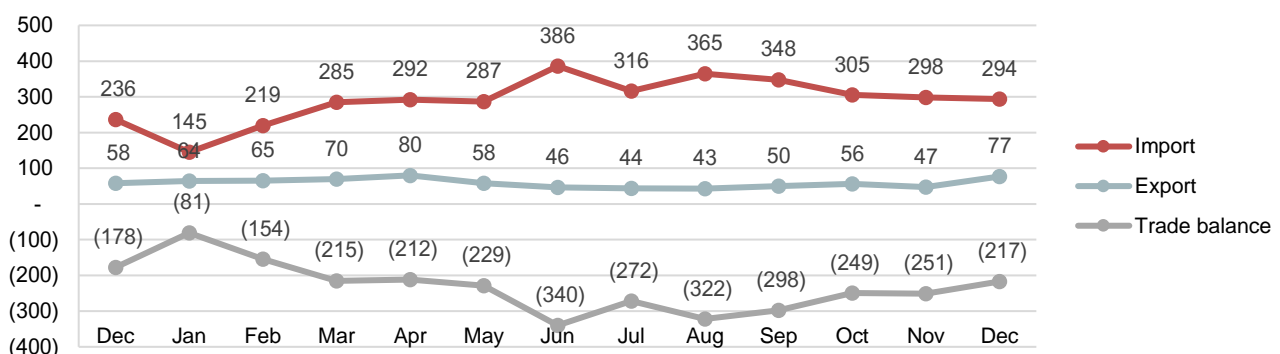


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR

PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2021				
January	103 751	25 318	129 070	-78 433
February	149 184	34 901	184 086	-114 283
March	185 514	34 195	219 708	-151 319
April	200 897	41 380	242 277	-159 516
May	205 981	30 810	236 791	-175 172
June	242 264	35 928	278 192	-206 336
July	268 113	32 620	300 733	-235 494
August	240 368	31 095	271 463	-209 274
September	233 048	35 873	268 921	-197 175
October	213 092	37 317	250 409	-175 775
November	226 545	39 178	265 723	-187 367
December	236 356	58 431	294 786	-177 925
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 754	79 595	371 350	-212 159
May	287 000	57 558	344 558	-229 442
June	385 828	46 530	432 358	-339 298
July	316 552	44 293	360 845	-272 259
August	364 602	43 163	407 765	-321 439
September	347 734	50 109	397 843	-297 626
October	305 306	56 381	361 687	-248 926
November	297 650	46 839	344 489	-250 810
December	293 591	76 723	370 314	-216 868

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan - Dec 2021		Jan - Dec 2022		Jan - Dec 2021		Jan - Dec 2022		Jan - Dec 2021	Jan - Dec 2022
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 505 115	100.0	3 539 748	100.0	437 045	100.0	700 220	-2 068 069	-2 839 528
Europe	82.8	2 073 368	80.6	2 853 042	94.1	411 091	92.4	646 688	-1 662 276	-2 206 354
Eu-27	45.7	1 144 356	44.3	1 566 835	31.1	136 103	30.3	212 186	-1 008 253	-1 354 649
CEFTA ²	28.5	713 493	26.1	925 265	43.2	188 844	41.7	291 696	-524 649	-633 569
Africa	0.4	9 359	0.4	15 232	1.3	5 759	0.5	3 280	-3 600	-11 952
Asia	14.2	355 763	14.4	508 701	3.5	15 448	6.3	44 448	-340 315	-464 253
America	2.6	65 578	4.6	161 482	1.1	4 619	0.8	5 591	-60 959	-155 891
Oceania	0.0	1 047	0.0	1 291	0.0	127	0.0	213	-920	-1 078
USA	1.2	29 752	1.0	35 791	0.7	2 907	0.5	3 612	-26 846	-32 179
China	9.8	245 181	9.3	330 572	1.3	5 683	1.8	12 851	-239 498	-317 722
Russia	0.4	10 596	0.2	8 828	0.5	2 348	0.1	448	-8 247	-8 380
Switzerland	2.1	53 378	3.8	134 613	11.6	50 666	15.4	107 951	-2 711	-26 662
Japan	0.6	16 049	0.9	30 417	0.0	175	0.0	331	-15 874	-30 086
Turkey	4.4	110 640	4.8	170 303	5.5	24 180	2.3	15 761	-86 460	-154 542
Brazil	0.5	11 929	0.7	23 461	0.0	15	0.0	22	-11 914	-23 439
United Kingdom	0.9	22 424	0.7	24 614	0.3	1 389	0.5	3 504	-21 035	-21 110

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan – Dec 2021	Jan – Dec 2022	Jan – Dec 2021	Jan – Dec 2022	Jan – Dec 2021	Jan – Dec 2022
WORLD	2 505 115	3 539 748	437 045	700 220	-2 068 069	-2 839 528
Eu-27⁴	1 144 356	1 566 835	136 103	212 186	-1 008 253	-1 354 649
Austria	34 829	36 582	2 115	3 023	-32 714	-33 559
Belgium	23 349	24 787	434	705	-22 915	-24 081
Bulgaria	15 195	21 010	820	1 226	-14 374	-19 785
Czech Republic	32 091	36 038	11 237	14 853	-20 855	-21 185
Denmark	11 136	26 310	697	9 537	-10 439	-16 773
Estonia	447	1 414	432	357	-16	-1 057
Finland	3 326	4 326	3	11	-3 323	-4 315
France	48 528	70 640	2 187	3 153	-46 342	-67 487
Greece	148 487	295 361	11 208	1 329	-137 279	-294 032
Netherlands	49 183	57 339	1 552	1 641	-47 630	-55 698
Ireland	23 032	7 197	9	5	-23 023	-7 193
Italy	155 500	197 583	25 293	31 959	-130 207	-165 624
Cyprus	241	1 674	333	60	92	-1 615
Latvia	974	1 913	11	1	-963	-1 912
Lithuania	1 035	1 040	4	7	-1 032	-1 033
Luxembourg	550	1 360	3 753	36 715	3 203	35 355
Hungary	24 368	29 702	6 540	6 141	-17 828	-23 561
Malta	15	152	807	774	791	622
Germany	231 157	271 908	20 311	19 942	-210 846	-251 965
Poland	43 966	60 392	15 163	16 647	-28 803	-43 745
Portugal	3 881	5 838	12	9	-3 869	-5 829
Croatia	138 136	214 734	3 702	7 069	-134 435	-207 665
Romania	30 277	34 299	547	352	-29 730	-33 947
Slovakia	8 000	10 611	899	62	-7 101	-10 549
Slovenia	46 218	68 174	22 017	51 072	-24 201	-17 103
Spain	53 804	58 603	3 761	3 899	-50 043	-54 704
Sweden	16 631	27 848	2 257	1 638	-14 374	-26 210
CEFTA	713 493	925 265	188 844	291 696	-524 649	-633 569
Albania	42 783	68 130	19 954	20 088	-22 829	-48 042
Bosnia and Herzegovina	128 895	179 131	33 386	90 561	-95 510	-88 571
Moldova	325	461	0	0	-325	-461
North Macedonia	31 835	36 220	4 661	7 064	-27 174	-29 156
Serbia	500 910	614 711	107 291	149 415	-393 619	-465 296
Kosovo	8 745	26 611	23 552	24 569	14 807	-2 042
Other countries (Outside Eu-27 and CEFTA)	647 265	1 047 648	112 098	196 338	-535 167	-851 310

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 505 115	3 539 748	141.3	437 045	700 220	160.2
0 Food and live animals	479 438	636 137	132.7	32 981	43 042	130.5
00 Live animals	30 978	41 741	134.7	94	191	203.1
01 Meat and meat preparations	101 632	140 581	138.3	17 520	26 030	148.6
02 Dairy products and eggs	54 774	76 483	139.6	176	272	154.9
03 Fish and preparations	18 522	25 564	138.0	123	49	39.5
04 Cereal and cereal products	72 429	97 527	134.7	981	880	89.7
05 Vegetables and fruit	71 980	90 254	125.4	9 422	10 832	115.0
06 Sugars, sugar preparations and honey	11 743	16 083	137.0	97	518	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	38 006	47 445	124.8	3 445	2 728	79.2
08 Feeding stuff for animals(not including unmilled cereals)	26 825	34 022	126.8	884	1 089	123.3
09 Miscellaneous edible products and preparations	52 550	66 437	126.4	239	453	189.5
1 Beverages and tobacco	88 843	119 281	134.3	24 640	18 100	73.5
11 Beverages	68 291	90 079	131.9	16 939	17 930	105.8
12 Tobacco and tobacco manufactures	20 552	29 203	142.1	7 701	169	2.2
2 Crude materials, inedible, except fuels	50 800	26 496	52.2	101 071	91 692	90.7
21 Hides, skins and fur skins, raw	0	0	0.0	2 188	2 245	102.6
22 Oil-seeds and oleaginous fruits	2 202	1 901	86.4	29	11	37.2
23 Crude rubber	194	279	143.9	3	4	131.0
24 Cork and wood	5 238	5 268	100.6	35 139	43 198	122.9
25 Pulp and waste paper	30	14	48.2	1 342	1 572	117.1
26 Textile fibers and their wastes	564	956	169.5	230	50	21.6
27 Crude fertilizers, and crude minerals	5 930	4 000	67.5	2 010	2 257	112.3
28 Metalliferous ores and metal scrap	25 685	2 996	11.7	58 962	41 745	70.8
29 Crude animal and vegetable materials, n.e.s.	10 957	11 082	101.1	1 168	611	52.3
3 Mineral fuels, lubricants and related materials	284 314	623 123	219.2	80 882	209 884	259.5
32 Coal, coke and briquettes	6 760	868	12.8	6 860	11 988	174.7
33 Petroleum, petroleum products and related materials	195 418	396 277	202.8	9 879	27 728	280.7
34 Gas, natural and manufactured	11 734	16 496	140.6	1	1	100.0
35 Electric current	70 403	209 483	297.5	64 142	170 166	265.3
4 Animal oils and fats	18 846	29 036	154.1	817	1 444	176.8
41 Animal oils and fats	599	1 134	189.4	543	817	150.4
42 Fixed vegetable fats and oils	18 162	27 833	153.3	158	344	218.4
43 Animal or vegetable fats and oils, processed	86	69	79.9	116	283	244.2
5 Chemicals	329 006	346 266	105.2	29 811	41 489	139.2
51 Organic chemicals	3 538	3 356	94.8	52	160	300 ¹
52 Inorganic chemicals	4 337	3 882	89.5	1 650	1 528	92.6
53 Dyeing, tanning and coloring materials	29 205	33 213	113.7	73	115	158.3
54 Medicinal and pharmaceutical products	154 814	154 131	99.6	22 867	33 120	144.8
55 Essential oils, perfume materials, toilet prep.	53 704	65 098	121.2	2 063	2 452	118.8
56 Fertilizers (other than those of group 272)	3 033	4 724	155.8	0	0	0.0
57 Plastics in primary forms	6 403	6 494	101.4	324	364	112.3
58 Plastics in non-primary forms	34 314	41 039	119.6	1 020	867	85.0
59 Chemicals and products n.e.s.	39 658	34 330	86.6	1 762	2 883	163.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	409 732	618 162	150.9	101 603	199 573	196.4
61 Leather, leather manufactures and dressed fur skins	346	310	89.5	102	141	138.4
62 Rubber manufactures	22 097	28 521	129.1	107	230	214.0
63 Cork and wood manufactures	28 488	37 139	130.4	2 401	4 937	205.6
64 Paper, paperboard and articles of paper pulp	37 095	52 114	140.5	1 056	1 276	120.7
65 Textile yarn, fabrics, made-up articles and related products	23 154	26 164	113.0	429	2 123	300 ¹
66 Non-metallic mineral manufactures	93 603	128 279	137.0	3 799	3 996	105.2
67 Iron and steel	76 014	81 551	107.3	6 723	6 309	93.8
68 Non-ferrous metals	28 408	141 734	300 ¹	81 800	171 310	209.4
69 Manufactures of metals	100 525	122 351	121.7	5 186	9 251	178.4
7 Machinery and transport equipment	513 386	709 722	138.2	46 304	66 327	143.2
71 Power-generating machinery and equipment	9 195	11 468	124.7	468	1 717	300 ¹
72 Machinery specialized for particular industries	45 905	60 316	131.4	12 628	12 957	102.6
73 Metalworking machinery	3 906	4 314	110.4	483	286	59.1
74 General industrial machinery and equipment	87 009	107 595	123.7	11 073	16 593	149.9
75 Office machines and data-processing machines	26 140	35 687	136.5	582	742	127.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	61 265	91 760	149.8	4 351	4 325	99.4
77 Electrical machinery, apparatus and appliances	107 611	142 243	132.2	5 714	4 862	85.1
78 Road vehicles	147 770	228 410	154.6	9 427	16 374	173.7
79 Other transport equipment	24 584	27 929	113.6	1 579	8 470	300 ¹
8 Miscellaneous manufactured articles	330 667	431 431	130.5	18 936	28 670	151.4
81 Prefabricated buildings; sanitary equipment	18 557	23 378	126.0	264	272	102.8
82 Furniture, and parts thereof	53 807	81 253	151.0	1 916	2 341	122.2
83 Travel goods, handbags and similar containers	7 677	10 980	143.0	499	498	99.8
84 Articles of apparel and clothing accessories	80 999	105 659	130.4	2 322	3 510	151.2
85 Footwear	32 037	40 533	126.5	546	708	129.6
87 Professional, scientific and controlling instruments	22 446	28 511	127.0	2 387	3 583	150.1
88 Photographic apparatus, equipment and supplies and optical goods	11 238	14 467	128.7	233	287	123.5
89 Miscellaneous manufactured articles	103 905	126 649	121.9	10 769	17 470	162.2
9 Commodities and transactions not classified elsewhere in the SITC	83	92	112.0	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021	Jan - Dec 2021	Jan - Dec 2022	Jan-Dec 2022 Jan-Dec 2021
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 505 115	3 539 748	141.3	437 045	700 220	160.2
I Live animals, animal products	173 629	243 728	140.4	13 224	22 275	168.4
II Vegetable products	107 157	137 119	128.0	11 136	11 093	99.6
III Animal or vegetable fats, oils and waxes	21 348	32 195	150.8	277	640	231.4
IV Prepared foodstuffs; beverages; tobacco	298 466	385 462	129.1	34 999	29 199	83.4
V Mineral products	320 057	666 015	208.1	106 611	236 582	221.9
VI Products of the chemical or allied industries	315 204	303 925	96.4	28 504	40 321	141.5
VII Plastics, rubber and articles thereof	103 712	123 218	118.8	3 659	5 461	149.3
VIII Raw hides and skins, leather, fur skins, and articles thereof	9 015	12 743	141.4	2 889	3 351	116.0
IX Wood, articles of wood; basket ware; charcoal; cork	33 999	42 679	125.5	37 542	48 135	128.2
X Materials and products of paper industry	39 981	56 008	140.1	5 513	7 004	127.0
XI Textiles and textile articles	98 928	125 958	127.3	2 849	5 136	180.2
XII Footwear, headgear and accessories of fashion	34 878	45 314	129.9	587	796	135.7
XIII Articles of stone, plaster, cement; ceramic products; glassware	66 443	92 602	139.4	3 810	4 088	107.3
XIV Pearls, precious stones and metals; jewelries; coins	3 205	9 581	298.9	802	3 708	300 ¹
XV Base metals and articles of base metal	208 135	347 416	166.9	128 869	204 074	158.4
XVI Machinery and mechanical appliances; electrical equipment	337 450	446 453	132.3	35 282	40 779	115.6
XVII Vehicles and associated transport equipment	175 718	263 485	149.9	11 265	25 792	229.0
XVIII Optical, medical and measuring instruments; watches	40 163	51 245	127.6	2 936	4 277	145.7
XIX Arms and ammunition	9 773	7 032	72.0	2 722	3 558	130.7
XX Miscellaneous manufactured articles	107 677	147 257	136.8	3 518	3 669	104.3
XXI Works of art, collectors' pieces and antiques	177	313	177.2	51	280	300 ¹

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on the recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)