

RELEASE 157/2023

Preliminary data

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# External trade in goods of Montenegro

## January-October 2023

The total external trade in goods of Montenegro for January-October 2023 according to the preliminary results is 3 709.3 million EUR, indicating the growth of 5.4% in comparison with the same period of the previous year.

The value of exports of goods was 538.4 million EUR, and import was 3 170.9 million EUR. Compared to the same period last year, exports decreased by 6.6%, while imports increased by 7.8%.

The coverage of import by export was 17.0% and it was lower compared to the coverage for the same period of the previous year when it was 19.6%.

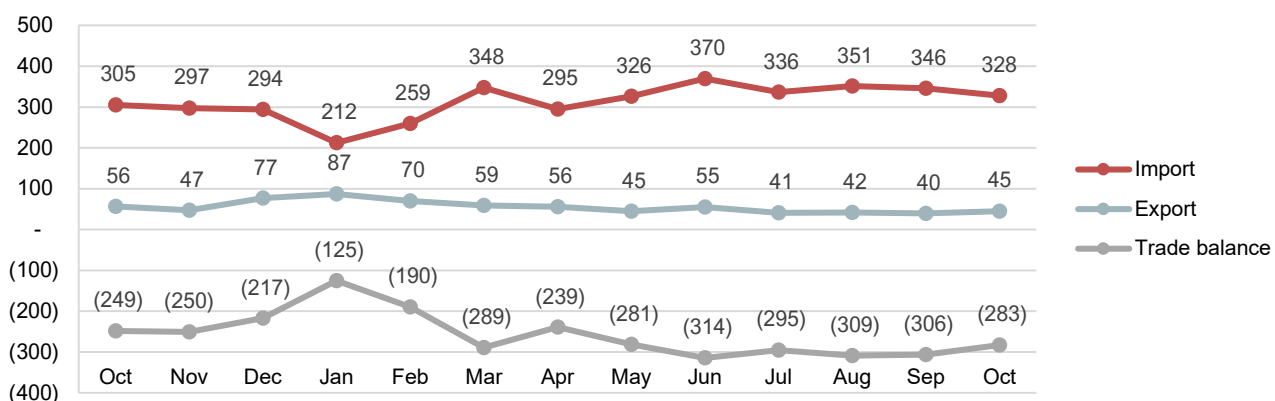
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 221.1 million EUR (consisted of Electric current – 190.1 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 717.2 million EUR (consisted of: Road vehicles – 262.7 million EUR and other).

**Main trading partners in exports** on an individual basis were: Serbia (145.0 million EUR), Bosnia and Herzegovina (65.4 million EUR), and Slovenia (61.8 million EUR).

**Main trading partners in imports** on an individual basis were: Serbia (553.6 million EUR), China (352.8 million EUR), and Germany (297.6 million EUR). The highest external trade was with CEFTA parties and the EU member states.

**Chart 1.** Total external trade in goods by months, in millions EUR



**Table 1.** External trade in goods of Montenegro by months <sup>1</sup>

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
<b>2022</b>				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
<b>2023</b>				
January	212 303	87 008	299 311	-125 294
February	259 289	69 739	329 028	-189 550
March	347 559	58 525	406 084	-289 034
April	295 051	55 791	350 841	-239 260
May	326 039	44 595	370 634	-281 444
June	369 627	55 147	424 774	-314 480
July	336 435	41 065	377 499	-295 370
August	350 981	42 057	393 037	-308 924
September	345 801	39 512	385 313	-306 288
October	327 861	45 009	372 870	-282 853

**Table 2.** External trade in goods of Montenegro by continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Oct 2022		Jan-Oct 2023		Jan-Oct 2022		Jan-Oct 2023		Jan-Oct 2022	Jan-Oct 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
<b>WORLD</b>	<b>100.0</b>	<b>2 942 501</b>	<b>100.0</b>	<b>3 170 945</b>	<b>100.0</b>	<b>576 683</b>	<b>100.0</b>	<b>538 448</b>	<b>-2 365 818</b>	<b>-2 632 498</b>
Europe	80.6	2 372 320	80.4	2 548 901	92.2	531 761	90.9	489 712	-1 840 559	-2 059 188
Eu-27	43.9	1 290 768	45.5	1 442 816	29.1	167 947	36.0	193 875	-1 122 821	-1 248 940
CEFTA <sup>2</sup>	26.1	769 437	26.0	825 435	39.8	229 699	47.4	255 130	-539 739	-570 304
Africa	0.4	12 569	0.3	9 657	0.5	2 820	0.4	2 165	-9 748	-7 493
Asia	14.5	426 679	16.8	531 946	6.4	36 941	7.1	37 973	-389 738	-493 973
America	4.4	129 710	2.5	78 608	0.9	4 978	1.5	8 337	-124 732	-70 271
Oceania	0.0	1 223	0.1	1 833	0.0	183	0.0	261	-1 041	-1 572
USA	0.9	26 668	0.9	27 837	0.5	3 106	1.5	7 827	-23 562	-20 010
China	9.2	270 145	11.1	352 777	2.1	12 235	0.4	2 258	-257 910	-350 520
Russia	0.3	7 726	0.2	5 904	0.1	372	0.0	118	-7 354	-5 786
Switzerland	4.1	120 189	1.9	61 482	18.3	105 338	4.1	22 140	-14 851	-39 342
Japan	0.8	24 480	0.8	24 240	0.0	252	0.0	94	-24 228	-24 146
Turkey	5.0	145 661	5.2	164 261	2.0	11 653	1.6	8 420	-134 008	-155 841
Brazil	0.7	19 606	0.6	18 311	0.0	16	0.0	0	-19 590	-18 311
United Kingdom	0.7	20 460	0.9	29 125	0.6	3 355	0.1	723	-17 105	-28 401

<sup>1</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>2</sup> Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties <sup>3</sup>

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TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2022	Jan-Oct 2023
<b>WORLD</b>	<b>2 942 501</b>	<b>3 170 945</b>	<b>576 683</b>	<b>538 448</b>	<b>-2 365 818</b>	<b>-2 632 498</b>
<b>Eu-27<sup>4</sup></b>	<b>1 290 768</b>	<b>1 442 816</b>	<b>167 947</b>	<b>193 875</b>	<b>-1 122 821</b>	<b>-1 248 940</b>
Austria	29 244	37 590	2 321	7 517	-26 923	-30 073
Belgium	18 122	17 523	579	688	-17 543	-16 835
Bulgaria	17 952	19 068	986	1 106	-16 966	-17 962
Czech Republic	30 613	37 809	14 185	27 462	-16 428	-10 347
Denmark	24 830	13 810	6 172	4 984	-18 658	-8 826
Estonia	1 201	1 660	357	5	-844	-1 654
Finland	3 634	5 689	11	10	-3 623	-5 679
France	58 049	74 845	2 795	1 052	-55 254	-73 794
Greece	245 067	209 401	1 215	792	-243 851	-208 609
Netherlands	44 795	52 515	1 280	2 160	-43 514	-50 355
Ireland	5 976	7 303	4	2	-5 972	-7 301
Italy	165 190	196 218	19 927	15 087	-145 263	-181 131
Cyprus	1 605	617	40	578	-1 565	-39
Latvia	1 717	2 184	0	112	-1 717	-2 072
Lithuania	795	3 787	4	6 660	-791	2 872
Luxembourg	949	868	30 115	23 183	29 166	22 315
Hungary	25 942	26 949	6 101	7 224	-19 842	-19 725
Malta	128	40	591	413	463	373
Germany	214 169	297 566	17 381	9 710	-196 788	-287 855
Poland	48 973	62 595	13 816	10 624	-35 157	-51 972
Portugal	4 865	6 277	7	89	-4 858	-6 188
Croatia	176 753	189 116	6 145	5 373	-170 608	-183 743
Romania	29 449	32 401	325	280	-29 123	-32 121
Slovakia	8 324	10 766	52	51	-8 272	-10 715
Slovenia	60 616	47 359	38 834	61 796	-21 782	14 437
Spain	48 909	64 365	3 244	4 856	-45 666	-59 509
Sweden	22 901	24 494	1 460	2 062	-21 441	-22 432
<b>CEFTA</b>	<b>769 437</b>	<b>825 435</b>	<b>229 699</b>	<b>255 130</b>	<b>-539 739</b>	<b>-570 304</b>
Albania	58 821	60 606	16 385	15 880	-42 436	-44 727
Bosnia and Herzegovina	150 637	155 226	74 726	65 359	-75 911	-89 867
Moldova	409	468	0	33	-409	-434
North Macedonia	30 488	30 637	5 110	9 089	-25 378	-21 547
Serbia	506 935	553 559	115 353	144 980	-391 582	-408 579
Kosovo	22 148	24 940	18 125	19 790	-4 023	-5 150
<b>Other countries (Outside Eu-27 and CEFTA)</b>	<b>882 296</b>	<b>902 695</b>	<b>179 037</b>	<b>89 442</b>	<b>-703 259</b>	<b>-813 253</b>

<sup>3</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)<sup>4</sup> From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections<sup>4</sup>

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>0-9 TOTAL</b>	<b>2 942 501</b>	<b>3 170 945</b>	<b>107.8</b>	<b>576 683</b>	<b>538 448</b>	<b>93.4</b>
<b>0 Food and live animals</b>	<b>519 034</b>	<b>622 569</b>	<b>119.9</b>	<b>33 289</b>	<b>36 713</b>	<b>110.3</b>
00 Live animals	33 409	39 441	118.1	191	107	56.3
01 Meat and meat preparations	110 294	139 374	126.4	20 072	22 970	114.4
02 Dairy products and eggs	63 609	73 932	116.2	238	228	95.8
03 Fish and preparations	22 604	28 269	125.1	2	96	300 <sup>1</sup>
04 Cereal and cereal products	79 657	87 785	110.2	676	690	101.9
05 Vegetables and fruit	74 875	95 720	127.8	8 527	7 193	84.4
06 Sugars, sugar preparations and honey	13 106	15 613	119.1	303	577	190.4
07 Coffee, tea, cocoa, spices, and manufactures thereof	38 740	48 360	124.8	2 075	3 172	152.8
08 Feeding stuff for animals(not including unmilled cereals)	27 738	27 354	98.6	807	1 254	155.4
09 Miscellaneous edible products and preparations	55 001	66 721	121.3	397	427	107.6
<b>1 Beverages and tobacco</b>	<b>101 274</b>	<b>130 283</b>	<b>128.6</b>	<b>10 924</b>	<b>29 784</b>	<b>272.6</b>
11 Beverages	76 947	101 071	131.4	10 755	29 784	276.9
12 Tobacco and tobacco manufactures	24 327	29 212	120.1	169	0	0.0
<b>2 Crude materials, inedible, except fuels</b>	<b>22 166</b>	<b>27 365</b>	<b>123.5</b>	<b>75 191</b>	<b>69 517</b>	<b>92.5</b>
21 Hides, skins and fur skins, raw	0	0	0.0	1 745	1 724	98.8
22 Oil-seeds and oleaginous fruits	1 691	1 697	100.4	6	27	300 <sup>1</sup>
23 Crude rubber	253	222	88.0	4	1	23.6
24 Cork and wood	4 480	7 018	156.6	33 954	36 562	107.7
25 Pulp and waste paper	14	37	257.3	1 406	944	67.2
26 Textile fibers and their wastes	794	567	71.4	26	35	133.2
27 Crude fertilizers, and crude minerals	3 393	5 275	155.5	1 998	2 179	109.1
28 Metalliferous ores and metal scrap	2 436	1 925	79.0	35 640	27 600	77.4
29 Crude animal and vegetable materials, n.e.s.	9 106	10 623	116.7	411	444	108.0
<b>3 Mineral fuels, lubricants and related materials</b>	<b>536 261</b>	<b>337 921</b>	<b>63.0</b>	<b>174 152</b>	<b>221 083</b>	<b>126.9</b>
32 Coal, coke and briquettes	735	829	112.8	9 371	8 810	94.0
33 Petroleum, petroleum products and related materials	327 959	273 426	83.4	24 590	22 189	90.2
34 Gas, natural and manufactured	13 762	8 632	62.7	0	0	0.0
35 Electric current	193 804	55 033	28.4	140 190	190 084	135.6
<b>4 Animal oils and fats</b>	<b>25 154</b>	<b>14 974</b>	<b>59.5</b>	<b>1 207</b>	<b>1 890</b>	<b>156.5</b>
41 Animal oils and fats	810	1 364	168.5	675	1 115	165.2
42 Fixed vegetable fats and oils	24 287	13 503	55.6	276	315	114.4
43 Animal or vegetable fats and oils, processed	57	107	185.8	257	460	178.9
<b>5 Chemicals</b>	<b>285 685</b>	<b>355 814</b>	<b>124.5</b>	<b>32 097</b>	<b>41 667</b>	<b>129.8</b>
51 Organic chemicals	2 475	4 691	189.6	150	105	70.0
52 Inorganic chemicals	3 344	4 711	140.9	622	3 902	300 <sup>1</sup>
53 Dyeing, tanning and coloring materials	27 940	34 233	122.5	112	61	54.7
54 Medicinal and pharmaceutical products	125 954	161 009	127.8	26 786	33 232	124.1
55 Essential oils, perfume materials, toilet prep.	54 995	70 424	128.1	1 425	937	65.7
56 Fertilizers (other than those of group 272)	4 029	3 853	95.6	0	5	0.0
57 Plastics in primary forms	5 426	5 122	94.4	334	141	42.1
58 Plastics in non-primary forms	33 609	35 954	107.0	754	794	105.4
59 Chemicals and products n.e.s.	27 913	35 818	128.3	1 914	2 490	130.1

<sup>5</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>6 Manufactured goods classified chiefly by material</b>	<b>516 705</b>	<b>518 334</b>	<b>100.3</b>	<b>173 205</b>	<b>80 517</b>	<b>46.5</b>
61 Leather, leather manufactures and dressed fur skins	257	306	118.8	110	59	53.3
62 Rubber manufactures	23 650	26 179	110.7	189	187	98.6
63 Cork and wood manufactures	30 194	38 786	128.5	3 839	4 671	121.7
64 Paper, paperboard and articles of paper pulp	42 901	47 714	111.2	1 222	411	33.6
65 Textile yarn, fabrics, made-up articles and related products	21 657	26 349	121.7	1 435	501	34.9
66 Non-metallic mineral manufactures	104 196	135 075	129.6	3 038	3 369	110.9
67 Iron and steel	68 817	58 500	85.0	6 060	2 225	36.7
68 Non-ferrous metals	122 828	65 578	53.4	150 498	63 285	42.1
69 Manufactures of metals	102 206	119 847	117.3	6 812	5 811	85.3
<b>7 Machinery and transport equipment</b>	<b>577 347</b>	<b>717 187</b>	<b>124.2</b>	<b>54 928</b>	<b>30 058</b>	<b>54.7</b>
71 Power-generating machinery and equipment	8 990	10 891	121.1	658	347	52.7
72 Machinery specialized for particular industries	49 799	57 341	115.1	12 229	3 724	30.5
73 Metalworking machinery	3 486	3 578	102.7	241	297	123.3
74 General industrial machinery and equipment	86 600	119 554	138.1	15 079	8 287	55.0
75 Office machines and data-processing machines	29 527	34 524	116.9	636	372	58.5
76 Telecommunications and sound-recording and reproducing apparatus and equipment	75 560	84 142	111.4	3 561	3 407	95.7
77 Electrical machinery, apparatus and appliances	115 489	125 350	108.5	4 062	4 922	121.2
78 Road vehicles	180 633	262 700	145.4	11 319	6 144	54.3
79 Other transport equipment	27 262	19 105	70.1	7 144	2 557	35.8
<b>8 Miscellaneous manufactured articles</b>	<b>358 855</b>	<b>441 060</b>	<b>122.9</b>	<b>21 691</b>	<b>21 019</b>	<b>96.9</b>
81 Prefabricated buildings; sanitary equipment	19 467	23 328	119.8	249	361	144.8
82 Furniture, and parts thereof	68 119	79 801	117.1	1 990	1 792	90.1
83 Travel goods, handbags and similar containers	9 110	12 931	141.9	470	101	21.6
84 Articles of apparel and clothing accessories	87 342	105 486	120.8	2 679	4 017	149.9
85 Footwear	34 187	47 384	138.6	621	591	95.3
87 Professional, scientific and controlling instruments	22 873	24 287	106.2	3 141	2 467	78.5
88 Photographic apparatus, equipment and supplies and optical goods	12 939	14 543	112.4	281	322	114.5
89 Miscellaneous manufactured articles	104 818	133 300	127.2	12 259	11 368	92.7
<b>9 Commodities and transactions not classified elsewhere in the SITC</b>	<b>19</b>	<b>5 439</b>	<b>300<sup>1</sup></b>	<b>0</b>	<b>6 200</b>	<b>0.0</b>

<sup>1</sup> Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections <sup>6</sup>

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022	Jan-Oct 2022	Jan-Oct 2023	Jan-Oct 2023 Jan-Oct 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
<b>I - XXI TOTAL</b>	<b>2 942 501</b>	<b>3 170 945</b>	<b>107.8</b>	<b>576 683</b>	<b>538 448</b>	<b>93.4</b>
<b>I</b> Live animals, animal products	194 384	239 953	123.4	17 205	19 620	114.0
<b>II</b> Vegetable products	113 780	126 569	111.2	8 936	7 918	88.6
<b>III</b> Animal or vegetable fats, oils and waxes	27 854	17 324	62.2	545	778	142.6
<b>IV</b> Prepared foodstuffs; beverages; tobacco	320 987	401 669	125.1	19 151	40 543	211.7
<b>V</b> Mineral products	571 350	385 299	67.4	197 346	240 578	121.9
<b>VI</b> Products of the chemical or allied industries	250 938	313 663	125.0	31 062	40 751	131.2
<b>VII</b> Plastics, rubber and articles thereof	101 740	113 565	111.6	4 746	3 011	63.4
<b>VIII</b> Raw hides and skins, leather, furskins and articles thereof	10 613	15 963	150.4	2 776	1 939	69.9
<b>IX</b> Wood, articles of wood; basketware; charcoal; cork	34 915	46 284	132.6	37 793	41 234	109.1
<b>X</b> Materials and products of paper industry	46 142	52 554	113.9	6 127	5 144	84.0
<b>XI</b> Textiles and textile articles	104 182	125 033	120.0	3 627	4 471	123.3
<b>XII</b> Footwear, headgear and accessories of fashion	38 220	52 111	136.3	692	642	92.7
<b>XIII</b> Articles of stone, plaster, cement; ceramic products; glassware	75 118	96 263	128.1	3 130	3 384	108.1
<b>XIV</b> Pearls, precious stones and metals; jewellery; coins	8 715	21 140	242.6	233	10 420	300 <sup>1</sup>
<b>XV</b> Base metals and articles of base metal	295 403	245 761	83.2	177 744	81 510	45.9
<b>XVI</b> Machinery and mechanical appliances; electrical equipment	363 798	430 516	118.3	35 800	21 335	59.6
<b>XVII</b> Vehicles and associated transport equipment	214 599	287 430	133.9	19 407	8 878	45.7
<b>XVIII</b> Optical, medical and measuring instruments; watches	41 665	46 205	110.9	3 662	2 945	80.4
<b>XIX</b> Arms and ammunition	6 684	2 260	33.8	3 285	677	20.6
<b>XX</b> Miscellaneous manufactured articles	121 134	151 255	124.9	3 136	2 590	82.6
<b>XXI</b> Works of art, collectors' pieces and antiques	280	131	46.7	279	81	29.2

<sup>1</sup> Calculated index is higher than 300.0

<sup>6</sup> Data on more detail level are available in External trade in goods database, link: [Data](#)

## METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

### Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

### External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)*