

RELEASE 14/2024

Preliminary data

Release date:
8 February 2024

External trade in goods of Montenegro

January- December 2023

The total external trade in goods of Montenegro for January-December 2023 according to preliminary results is 4 481.9 million EUR, indicating the growth of 5.9% in comparison with the same period of the previous year.

The value of exports of goods was 674.3 million EUR, and import was 3 807.6 million EUR. Compared to the same period last year, exports decreased by 3.7%, while imports increased by 7.7%.

The coverage of import by export was 17.7% and it was lower compared to the coverage for the same period of the previous year when it was 19.8%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 239.8 million EUR (consisted of Electric current – 206.8 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 885.0 million EUR (consisted of: Road vehicles – 329.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (190.8 million EUR), Bosnia and Herzegovina (75.5 million EUR), and Slovenia (73.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (661.7 million EUR), China (424.7 million EUR) and Germany (368.2 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

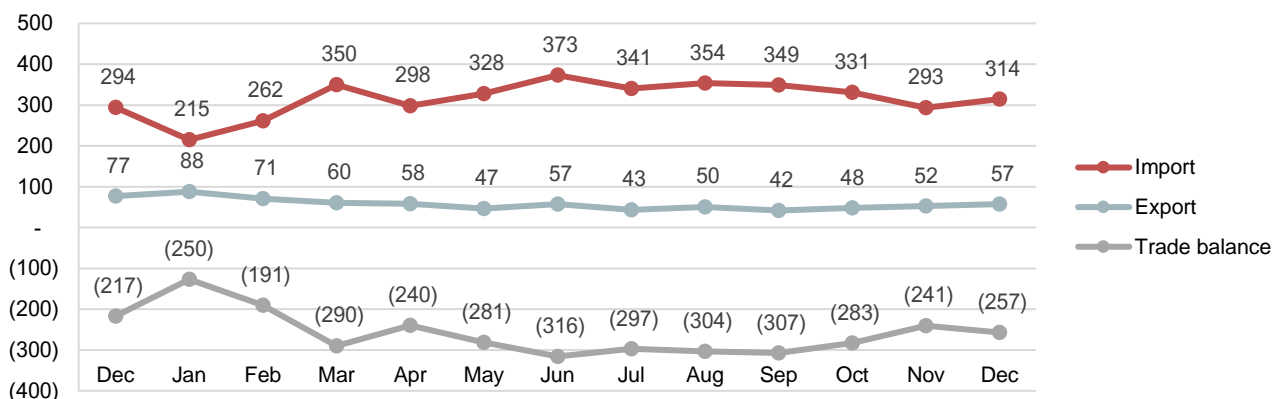


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	214 745	87 742	302 487	-127 003
February	261 507	70 845	332 352	-190 662
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 561	-239 770
May	327 680	46 572	374 252	-281 108
June	373 084	57 322	430 407	-315 762
July	340 610	43 341	383 951	-297 269
August	354 049	50 419	404 468	-303 629
September	349 160	41 737	390 897	-307 424
October	330 837	47 757	378 594	-283 079
November	293 335	52 434	345 769	-240 902
December	314 362	57 284	371 646	-257 077

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Dec 2022		Jan-Dec 2023		Jan-Dec 2022		Jan-Dec 2023		Jan-Dec 2022	Jan-Dec 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 533 838	100.0	3 807 586	100.0	700 252	100.0	674 272	-2 833 586	-3 133 313
Europe	80.6	2 847 110	80.3	3 057 503	92.4	646 720	91.6	617 954	-2 200 390	-2 439 549
Eu-27	44.2	1 560 768	45.8	1 743 564	30.3	212 186	36.1	243 459	-1 348 582	-1 500 106
CEFTA ²	26.2	925 351	26.0	991 378	41.7	291 728	48.4	326 666	-633 623	-664 711
Africa	0.4	15 231	0.3	11 496	0.5	3 280	0.4	2 434	-11 951	-9 062
Asia	14.4	508 724	16.5	629 061	6.3	44 448	6.4	43 135	-464 276	-585 926
America	4.6	161 481	2.8	107 333	0.8	5 591	1.5	10 431	-155 890	-96 902
Oceania	0.0	1 291	0.1	2 192	0.0	213	0.0	318	-1 078	-1 874
USA	1.0	35 791	1.3	48 098	0.5	3 612	1.5	9 799	-32 179	-38 298
China	9.4	330 596	11.2	424 656	1.8	12 851	0.4	2 489	-317 745	-422 166
Russia	0.2	8 828	0.2	7 479	0.1	448	0.0	179	-8 380	-7 300
Switzerland	3.8	134 613	1.8	70 435	15.4	107 951	3.7	25 075	-26 662	-45 360
Japan	0.9	30 422	0.8	29 130	0.0	331	0.0	105	-30 091	-29 025
Turkey	4.8	170 350	5.1	195 067	2.3	15 761	1.3	9 013	-154 588	-186 054
Brazil	0.7	23 461	0.6	21 905	0.0	22	0.0	5	-23 439	-21 900
United Kingdom	0.7	24 615	0.9	34 635	0.5	3 504	0.1	859	-21 111	-33 776

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

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TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2022	Jan-Dec 2023
WORLD	3 533 838	3 807 586	700 252	674 272	-2 833 586	-3 133 313
Eu-27⁴	1 560 768	1 743 564	212 186	243 459	-1 348 582	-1 500 106
Austria	36 582	44 935	3 023	7 856	-33 559	-37 078
Belgium	24 787	21 423	705	970	-24 081	-20 453
Bulgaria	21 010	22 745	1 226	1 161	-19 785	-21 584
Czech Republic	36 039	44 986	14 853	29 686	-21 186	-15 300
Denmark	26 310	16 264	9 537	6 422	-16 773	-9 842
Estonia	1 414	1 807	357	8	-1 057	-1 799
Finland	4 326	6 085	11	20	-4 315	-6 065
France	70 659	90 604	3 153	1 308	-67 506	-89 296
Greece	289 142	245 676	1 329	4 471	-287 813	-241 205
Netherlands	57 339	67 015	1 641	2 456	-55 698	-64 559
Ireland	7 197	10 264	5	6	-7 193	-10 258
Italy	197 594	234 027	31 959	17 878	-165 635	-216 148
Cyprus	1 674	912	60	802	-1 615	-110
Latvia	1 913	2 858	1	2 208	-1 912	-650
Lithuania	1 040	4 881	7	6 811	-1 033	1 930
Luxembourg	1 360	1 050	36 715	27 999	35 355	26 949
Hungary	29 702	31 230	6 141	8 881	-23 561	-22 348
Malta	152	45	774	557	622	512
Germany	272 015	368 213	19 942	21 442	-252 073	-346 771
Poland	60 392	74 167	16 647	12 252	-43 745	-61 916
Portugal	5 838	7 447	9	151	-5 829	-7 296
Croatia	214 740	226 357	7 069	6 488	-207 671	-219 869
Romania	34 299	39 968	352	915	-33 947	-39 053
Slovakia	10 611	12 924	62	111	-10 549	-12 813
Slovenia	68 178	59 185	51 072	73 461	-17 106	14 276
Spain	58 606	75 902	3 899	6 584	-54 707	-69 318
Sweden	27 849	32 594	1 638	2 554	-26 211	-30 041
CEFTA	925 351	991 378	291 728	326 666	-633 623	-664 711
Albania	68 150	75 743	20 088	22 344	-48 062	-53 399
Bosnia and Herzegovina	179 131	184 550	90 561	75 513	-88 571	-109 037
Moldova	461	645	0	68	-461	-577
North Macedonia	36 220	37 288	7 064	11 792	-29 156	-25 496
Serbia	614 776	661 659	149 447	190 823	-465 329	-470 836
Kosovo	26 612	31 494	24 569	26 127	-2 043	-5 367
Other countries (Outside Eu-27 and CEFTA)	1 047 719	1 072 644	196 338	104 147	-851 381	-968 497

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 533 838	3 807 586	107.7	700 252	674 272	96.3
0 Food and live animals	636 242	744 517	117.0	43 042	40 314	93.7
00 Live animals	41 783	48 355	115.7	191	112	58.5
01 Meat and meat preparations	140 627	172 635	122.8	26 030	25 269	97.1
02 Dairy products and eggs	76 483	85 345	111.6	272	244	89.7
03 Fish and preparations	25 563	31 926	124.9	49	108	223.0
04 Cereal and cereal products	97 527	104 594	107.2	880	761	86.4
05 Vegetables and fruit	90 254	112 863	125.1	10 832	7 514	69.4
06 Sugars, sugar preparations and honey	16 083	18 415	114.5	518	587	113.3
07 Coffee, tea, cocoa, spices, and manufactures thereof	47 461	57 803	121.8	2 728	3 767	138.1
08 Feeding stuff for animals(not including unmilled cereals)	34 022	32 476	95.5	1 089	1 465	134.5
09 Miscellaneous edible products and preparations	66 441	80 104	120.6	453	487	107.6
1 Beverages and tobacco	119 301	150 823	126.4	18 100	35 341	195.3
11 Beverages	90 098	115 421	128.1	17 930	35 341	197.1
12 Tobacco and tobacco manufactures	29 203	35 401	121.2	169	0	0.0
2 Crude materials, inedible, except fuels	26 489	32 961	124.4	91 698	77 003	84.0
21 Hides, skins and fur skins, raw	0	0	0.2	2 245	1 809	80.6
22 Oil-seeds and oleaginous fruits	1 897	2 236	117.9	11	27	247.5
23 Crude rubber	279	277	99.4	4	1	23.6
24 Cork and wood	5 268	8 160	154.9	43 204	40 493	93.7
25 Pulp and waste paper	14	37	260.4	1 572	962	61.2
26 Textile fibers and their wastes	956	1 359	142.2	50	404	300 ¹
27 Crude fertilizers, and crude minerals	4 000	6 364	159.1	2 257	2 298	101.8
28 Metalliferous ores and metal scrap	2 996	2 219	74.1	41 745	30 393	72.8
29 Crude animal and vegetable materials, n.e.s.	11 079	12 308	111.1	611	616	100.9
3 Mineral fuels, lubricants and related materials	616 815	393 695	63.8	209 884	239 806	114.3
32 Coal, coke and briquettes	868	971	111.9	11 988	10 744	89.6
33 Petroleum, petroleum products and related materials	389 968	324 019	83.1	27 728	22 215	80.1
34 Gas, natural and manufactured	16 496	10 255	62.2	1	0	0.0
35 Electric current	209 483	58 449	27.9	170 166	206 847	121.6
4 Animal oils and fats	29 036	17 538	60.4	1 444	1 936	134.0
41 Animal oils and fats	1 134	1 513	133.4	817	1 135	138.9
42 Fixed vegetable fats and oils	27 833	15 907	57.2	344	337	98.0
43 Animal or vegetable fats and oils, processed	69	118	171.8	283	464	163.8
5 Chemicals	346 276	421 644	121.8	41 489	50 055	120.6
51 Organic chemicals	3 356	5 376	160.2	160	105	65.6
52 Inorganic chemicals	3 882	5 523	142.3	1 528	3 902	255.4
53 Dyeing, tanning and coloring materials	33 213	40 653	122.4	115	62	53.8
54 Medicinal and pharmaceutical products	154 132	191 477	124.2	33 120	40 928	123.6
55 Essential oils, perfume materials, toilet prep.	65 098	82 443	126.6	2 452	1 003	40.9
56 Fertilizers (other than those of group 272)	4 724	4 219	89.3	0	5	0.0
57 Plastics in primary forms	6 494	5 947	91.6	364	151	41.6
58 Plastics in non-primary forms	41 045	43 131	105.1	867	813	93.8
59 Chemicals and products n.e.s.	34 333	42 875	124.9	2 883	3 085	107.0

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	618 171	626 747	101.4	199 598	91 987	46.1
61 Leather, leather manufactures and dressed fur skins	310	365	117.7	141	59	41.7
62 Rubber manufactures	28 521	32 252	113.1	230	213	92.6
63 Cork and wood manufactures	37 139	47 128	126.9	4 937	5 464	110.7
64 Paper, paperboard and articles of paper pulp	52 112	57 180	109.7	1 276	528	41.4
65 Textile yarn, fabrics, made-up articles and related products	26 165	31 331	119.7	2 123	548	25.8
66 Non-metallic mineral manufactures	128 281	162 589	126.7	3 996	5 440	136.1
67 Iron and steel	81 555	71 978	88.3	6 309	2 243	35.6
68 Non-ferrous metals	141 734	74 624	52.7	171 310	67 424	39.4
69 Manufactures of metals	122 354	149 300	122.0	9 277	10 067	108.5
7 Machinery and transport equipment	709 935	885 048	124.7	66 327	61 438	92.6
71 Power-generating machinery and equipment	11 468	14 403	125.6	1 717	1 410	82.1
72 Machinery specialized for particular industries	60 310	67 690	112.2	12 957	8 234	63.6
73 Metalworking machinery	4 313	4 420	102.5	286	316	110.7
74 General industrial machinery and equipment	107 603	142 912	132.8	16 593	14 080	84.9
75 Office machines and data-processing machines	35 687	41 801	117.1	742	485	65.3
76 Telecommunications and sound-recording and reproducing apparatus and equipment	91 817	102 822	112.0	4 325	4 426	102.3
77 Electrical machinery, apparatus and appliances	142 259	157 031	110.4	4 862	6 192	127.4
78 Road vehicles	228 550	329 920	144.4	16 374	14 882	90.9
79 Other transport equipment	27 929	24 050	86.1	8 470	11 411	134.7
8 Miscellaneous manufactured articles	431 506	528 282	122.4	28 670	26 727	93.2
81 Prefabricated buildings; sanitary equipment	23 378	29 493	126.2	272	526	193.5
82 Furniture, and parts thereof	81 240	96 050	118.2	2 341	2 126	90.8
83 Travel goods, handbags and similar containers	10 975	18 116	165.1	498	129	25.9
84 Articles of apparel and clothing accessories	105 772	123 988	117.2	3 510	5 453	155.3
85 Footwear	40 534	52 825	130.3	708	760	107.4
87 Professional, scientific and controlling instruments	28 541	32 315	113.2	3 584	3 220	89.9
88 Photographic apparatus, equipment and supplies and optical goods	14 444	16 738	115.9	287	336	116.9
89 Miscellaneous manufactured articles	126 622	158 756	125.4	17 470	14 177	81.1
9 Commodities and transactions not classified elsewhere in the SITC	67	6 332	300¹	0	49 666	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022	Jan-Dec 2022	Jan-Dec 2023	Jan-Dec 2023 Jan-Dec 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 533 838	3 807 586	107.7	700 252	674 272	96.3
I Live animals, animal products	243 814	291 855	119.7	22 275	20 724	93.0
II Vegetable products	137 111	149 590	109.1	11 093	8 440	76.1
III Animal or vegetable fats, oils and waxes	32 195	20 719	64.4	640	804	125.6
IV Prepared foodstuffs; beverages; tobacco	385 501	471 608	122.3	29 199	48 267	165.3
V Mineral products	659 707	450 708	68.3	236 582	262 031	110.8
VI Products of the chemical or allied industries	303 929	371 249	122.2	40 321	49 133	121.9
VII Plastics, rubber and articles thereof	123 201	137 017	111.2	5 461	5 094	93.3
VIII Raw hides and skins, leather, furskins and articles thereof	12 738	21 635	169.8	3 351	2 103	62.8
IX Wood, articles of wood; basketware; charcoal; cork	42 679	55 814	130.8	48 141	45 958	95.5
X Materials and products of paper industry	56 012	63 006	112.5	7 004	5 709	81.5
XI Textiles and textile articles	126 071	147 950	117.4	5 136	6 265	122.0
XII Footwear, headgear and accessories of fashion	45 315	58 258	128.6	796	816	102.5
XIII Articles of stone, plaster, cement; ceramic products; glassware	92 604	115 860	125.1	4 088	5 458	133.5
XIV Pearls, precious stones and metals; jewellery; coins	9 582	22 961	239.6	3 708	10 425	281.1
XV Base metals and articles of base metal	347 422	298 187	85.8	204 100	90 082	44.1
XVI Machinery and mechanical appliances; electrical equipment	446 527	524 507	117.5	40 779	35 146	86.2
XVII Vehicles and associated transport equipment	263 625	360 734	136.8	25 792	26 469	102.6
XVIII Optical, medical and measuring instruments; watches	51 227	59 105	115.4	4 277	3 735	87.3
XIX Arms and ammunition	7 032	2 854	40.6	3 558	909	25.5
XX Miscellaneous manufactured articles	147 230	183 815	124.8	3 669	46 622	300 ¹
XXI Works of art, collectors' pieces and antiques	313	151	48.3	280	83	29.7

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)