

RELEASE 39/2023

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Preliminary data

External trade in goods of Montenegro

January-February 2023

The total external trade in goods of Montenegro for January-February 2023 according to the preliminary results is 629.5 million EUR, indicating the growth of 27.6% in comparison with the same period of the previous year.

The value of exports of goods was 156.8 million EUR, and import was 472.7 million EUR. Compared to the same period last year, exports increased by 21.6%, while imports increased by 29.7%.

The coverage of import by export was 33.2% and it was lower compared to the coverage for the same period of the previous year when it was 35.4%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 103.0 million EUR (consisted of Electric current – 99.8 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 109.9 million EUR (consisted of: Road vehicles – 38.0 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (35.1 million EUR), Slovenia (34.0 million EUR) and Bosnia and Herzegovina (24.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (75.1 million EUR), China (54.6 million EUR), and Germany (43.7 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

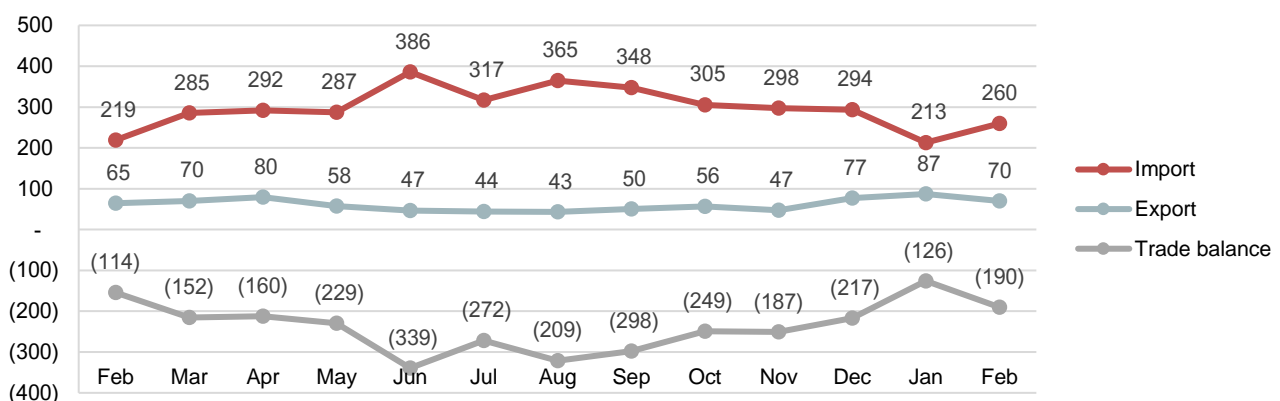


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 754	79 595	371 350	-212 159
May	287 000	57 558	344 558	-229 442
June	385 828	46 530	432 358	-339 298
July	316 552	44 293	360 845	-272 259
August	364 602	43 163	407 765	-321 439
September	347 734	50 109	397 843	-297 626
October	305 306	56 381	361 687	-248 926
November	297 650	46 839	344 489	-250 810
December	293 591	76 723	370 314	-216 868
2023				
January	212 865	87 008	299 871	-125 855
February	259 844	69 739	329 583	-190 105

Table 2. External trade in goods of Montenegro by continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Feb 2022		Jan-Feb 2023		Jan-Feb 2022		Jan-Feb 2023		Jan-Feb 2022	Jan-Feb 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	364 414	100.0	472 709	100.0	128 891	100.0	156 747	-235 522	-315 962
Europe	76.9	280 374	79.6	376 073	93.4	120 393	93.8	146 983	-159 981	-229 090
Eu-27	42.2	153 867	45.6	215 368	30.7	39 566	49.3	77 302	-114 301	-138 066
CEFTA ²	24.7	90 173	23.9	112 996	36.5	47 100	41.8	65 545	-43 073	-47 451
Africa	0.4	1 441	0.3	1 421	0.7	932	0.2	250	-509	-1 171
Asia	20.1	73 201	17.6	83 072	5.5	7 153	5.8	9 167	-66 048	-73 905
America	2.6	9 305	2.5	11 959	0.3	355	0.2	342	-8 950	-11 617
Oceania	0.0	93	0.0	185	0.0	58	0.0	6	-35	-179
USA	0.8	3 026	0.7	3 532	0.3	328	0.2	334	-2 698	-3 198
China	11.0	40 062	11.6	54 606	4.6	5 976	0.4	638	-34 085	-53 967
Russia	0	1 581	0.8	3 994	0.1	91	0.1	98	-1 490	-3 896
Switzerland	3	9 741	1.6	7 406	19.8	25 478	2.0	3 093	15 736	-4 313
Japan	0.8	2 939	0.6	2 956	0.0	53	0.0	43	-2 886	-2 913
Turkey	5.5	20 143	6.5	30 772	3.4	4 443	0.3	440	-15 700	-30 332
Brazil	0.6	2 325	0.4	1 899	0.0	2	0.0	0	-2 322	-1 898
United Kingdom	0.7	2 618	0.6	3 390	1.8	2 271	0.1	95	-348	-2 523

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2022	Jan-Feb 2023
WORLD	364 414	472 709	128 891	156 747	-235 522	-315 962
Eu-27⁴	153 867	215 368	39 566	77 302	-114 301	-138 066
Austria	3 426	5 341	34	298	-3 392	-5 043
Belgium	2 923	2 606	170	96	-2 753	-2 510
Bulgaria	2 768	2 754	64	99	-2 704	-2 656
Czech Republic	4 141	4 423	7 774	20 619	3 632	16 196
Denmark	1 205	1 342	2 616	3 246	1 411	1 904
Estonia	108	260	224	3	116	-256
Finland	808	2 310	0	0	-808	-2 310
France	7 015	11 058	143	229	-6 872	-10 829
Greece	21 900	32 354	40	131	-21 860	-32 223
Netherlands	8 180	11 261	288	199	-7 892	-11 062
Ireland	1 497	1 036	0	0	-1 497	-1 036
Italy	18 352	28 915	5 845	4 714	-12 506	-24 201
Cyprus	256	118	0	5	-256	-113
Latvia	141	253	0	1	-141	-252
Lithuania	120	164	3	241	-117	77
Luxembourg	156	200	3 712	6 102	3 555	5 902
Hungary	2 682	4 033	814	1 266	-1 868	-2 767
Malta	5	1	118	22	113	21
Germany	31 164	43 730	3 989	1 570	-27 175	-42 160
Poland	6 559	10 720	2 517	2 251	-4 042	-8 470
Portugal	550	773	1	1	-548	-773
Croatia	20 236	27 064	469	959	-19 767	-26 105
Romania	3 804	4 674	203	97	-3 601	-4 577
Slovakia	1 167	1 533	4	24	-1 163	-1 510
Slovenia	5 045	5 825	9 077	34 017	4 032	28 192
Spain	6 911	8 163	1 012	743	-5 899	-7 419
Sweden	2 748	4 454	450	367	-2 298	-4 087
CEFTA	90 173	112 996	47 100	65 545	-43 073	-47 451
Albania	5 927	7 632	5 091	2 055	-836	-5 577
Bosnia and Herzegovina	18 170	22 232	15 695	24 515	-2 475	2 283
Moldova	30	74	0	0	-30	-74
North Macedonia	4 135	4 266	645	1 332	-3 491	-2 934
Serbia	60 523	75 061	23 375	35 139	-37 148	-39 922
Kosovo	1 387	3 732	2 294	2 505	907	-1 228
Other countries (Outside Eu-27 and CEFTA)	120 374	144 345	42 226	13 901	-78 148	-130 444

³ Data on more detail level are available in External trade in goods database, link: [Data](#)

⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	364 414	472 709	129.7	128 891	156 747	121.6
0 Food and live animals	65 261	91 878	140.8	3 177	5 820	183.2
00 Live animals	5 084	6 644	130.7	0	25	0.0
01 Meat and meat preparations	13 767	22 333	162.2	2 394	3 475	145.2
02 Dairy products and eggs	7 070	10 151	143.6	64	47	73.7
03 Fish and preparations	1 952	3 291	168.6	0	0	0.0
04 Cereal and cereal products	10 332	12 326	119.3	123	243	197.5
05 Vegetables and fruit	10 074	13 576	134.8	187	1 208	300 ¹
06 Sugars, sugar preparations and honey	1 300	2 135	164.3	9	190	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	5 912	7 687	130.0	252	429	170.6
08 Feeding stuff for animals(not including unmilled cereals)	3 382	4 530	133.9	104	127	122.8
09 Miscellaneous edible products and preparations	6 387	9 206	144.1	45	76	169.6
1 Beverages and tobacco	9 412	14 115	150.0	1 096	836	76.2
11 Beverages	6 148	10 315	167.8	936	836	89.3
12 Tobacco and tobacco manufactures	3 264	3 800	116.4	160	0	0.0
2 Crude materials, inedible, except fuels	3 267	4 237	129.7	17 648	10 295	58.3
21 Hides, skins and fur skins, raw	0	0	0.0	353	368	104.0
22 Oil-seeds and oleaginous fruits	169	285	169.1	2	2	100.0
23 Crude rubber	52	13	24.5	2	0	0.0
24 Cork and wood	539	792	147.0	4 222	4 980	117.9
25 Pulp and waste paper	0	0	0.0	219	178	81.3
26 Textile fibers and their wastes	132	88	66.5	6	5	83.4
27 Crude fertilizers, and crude minerals	396	865	218.3	623	82	13.2
28 Metalliferous ores and metal scrap	377	497	131.9	12 164	4 671	38.4
29 Crude animal and vegetable materials, n.e.s.	1 602	1 696	105.9	57	10	17.4
3 Mineral fuels, lubricants and related materials	39 726	45 433	114.4	47 633	103 049	216.3
32 Coal, coke and briquettes	120	100	83.7	1 526	1 601	104.9
33 Petroleum, petroleum products and related materials	31 047	40 914	131.8	692	1 691	244.2
34 Gas, natural and manufactured	2 089	1 777	85.1	0	0	0.0
35 Electric current	6 471	2 641	40.8	45 415	99 757	219.7
4 Animal oils and fats	1 834	1 926	105.0	176	146	82.8
41 Animal oils and fats	174	214	122.9	172	64	37.2
42 Fixed vegetable fats and oils	1 654	1 701	102.8	1	2	243.5
43 Animal or vegetable fats and oils, processed	6	12	183.2	3	80	300 ¹
5 Chemicals	45 543	55 237	121.3	5 576	7 184	128.8
51 Organic chemicals	210	373	177.7	61	28	46.4
52 Inorganic chemicals	415	1 044	251.8	185	149	80.4
53 Dyeing, tanning and coloring materials	3 463	4 236	122.3	18	17	96.4
54 Medicinal and pharmaceutical products	23 624	26 531	112.3	4 638	6 697	144.4
55 Essential oils, perfume materials, toilet prep.	7 428	10 985	147.9	260	120	46.0
56 Fertilizers (other than those of group 272)	641	720	112.2	0	0	0.0
57 Plastics in primary forms	671	805	119.9	116	41	35.1
58 Plastics in non-primary forms	5 067	5 758	113.6	76	116	152.5
59 Chemicals and products n.e.s.	4 025	4 787	118.9	222	17	7.6

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	73 880	81 187	109.9	35 746	21 002	58.8
61 Leather, leather manufactures and dressed fur skins	18	72	300 ¹	29	59	199.7
62 Rubber manufactures	3 513	4 424	126.0	148	22	15.0
63 Cork and wood manufactures	3 933	6 718	170.8	560	902	160.9
64 Paper, paperboard and articles of paper pulp	5 401	7 147	132.3	398	79	19.8
65 Textile yarn, fabrics, made-up articles and related products	2 587	3 196	123.5	670	68	10.2
66 Non-metallic mineral manufactures	14 042	19 808	141.1	277	566	204.2
67 Iron and steel	12 539	9 223	73.6	407	119	29.3
68 Non-ferrous metals	18 899	13 525	71.6	31 778	17 895	56.3
69 Manufactures of metals	12 948	17 075	131.9	1 478	1 292	87.4
7 Machinery and transport equipment	72 893	109 893	150.8	13 088	4 937	37.7
71 Power-generating machinery and equipment	1 098	1 123	102.3	140	36	25.9
72 Machinery specialized for particular industries	6 213	7 739	124.5	2 909	293	10.1
73 Metalworking machinery	440	638	145.0	32	78	246.2
74 General industrial machinery and equipment	11 625	17 643	151.8	4 996	1 247	25.0
75 Office machines and data-processing machines	3 871	6 329	163.5	130	41	31.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	13 316	16 851	126.5	774	560	72.4
77 Electrical machinery, apparatus and appliances	15 413	20 972	136.1	646	380	58.9
78 Road vehicles	20 510	38 031	185.4	3 102	2 263	73.0
79 Other transport equipment	406	567	139.4	360	38	10.5
8 Miscellaneous manufactured articles	52 592	68 706	130.6	4 750	3 479	73.2
81 Prefabricated buildings; sanitary equipment	2 771	3 288	118.7	22	0	0.0
82 Furniture, and parts thereof	7 115	9 661	135.8	351	260	74.2
83 Travel goods, handbags and similar containers	1 098	1 976	180.0	20	4	21.1
84 Articles of apparel and clothing accessories	12 127	17 426	143.7	673	827	122.9
85 Footwear	4 816	8 283	172.0	48	115	240.7
87 Professional, scientific and controlling instruments	4 351	4 034	92.7	1 381	710	51.4
88 Photographic apparatus, equipment and supplies and optical goods	860	1 345	156.4	8	4	50.9
89 Miscellaneous manufactured articles	19 454	22 693	116.7	2 248	1 559	69.4
9 Commodities and transactions not classified elsewhere in the SITC	5	97	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022	Jan-Feb 2022	Jan-Feb 2023	Jan-Feb 2023 Jan-Feb 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	364 414	472 709	129.7	128 891	156 747	121.6
I Live animals, animal products	24 267	37 570	154.8	2 145	2 951	137.6
II Vegetable products	16 701	18 614	111.5	235	1 089	300 ¹
III Animal or vegetable fats, oils and waxes	1 977	2 401	121.5	5	82	300 ¹
IV Prepared foodstuffs; beverages; tobacco	35 377	51 615	145.9	2 124	2 692	126.7
V Mineral products	44 030	52 062	118.2	54 558	106 016	194.3
VI Products of the chemical or allied industries	40 573	49 451	121.9	5 387	7 029	130.5
VII Plastics, rubber and articles thereof	14 921	17 247	115.6	1 004	592	58.9
VIII Raw hides and skins, leather, furskins and articles thereof	1 281	3 017	235.4	791	435	54.9
IX Wood, articles of wood; basketware; charcoal; cork	4 495	7 578	168.6	4 782	5 881	123.0
X Materials and products of paper industry	5 470	8 602	157.3	1 077	1 005	93.3
XI Textiles and textile articles	13 914	19 036	136.8	954	889	93.2
XII Footwear, headgear and accessories of fashion	5 146	8 768	170.4	49	119	243.2
XIII Articles of stone, plaster, cement; ceramic products; glassware	10 540	14 551	138.1	271	566	208.5
XIV Pearls, precious stones and metals; jewelries; coins	3 987	5 793	145.3	13	21	161.4
XV Base metals and articles of base metal	44 594	40 012	89.7	39 522	21 077	53.3
XVI Machinery and mechanical appliances; electrical equipment	50 729	71 068	140.1	9 699	2 700	27.8
XVII Vehicles and associated transport equipment	21 549	39 382	182.8	3 462	2 319	67.0
XVIII Optical, medical and measuring instruments; watches	6 540	6 186	94.6	1 433	740	51.7
XIX Arms and ammunition	5 079	277	5.4	921	225	24.5
XX Miscellaneous manufactured articles	13 235	19 448	146.9	458	309	67.4
XXI Works of art, collectors' pieces and antiques	3	30	300 ¹	3	10	300 ¹

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)