External trade in goods of Montenegro

January-February 2023

The total external trade in goods of Montenegro for January-February 2023 according to the preliminary results is 629.5 million EUR, indicating the growth of 27.6% in comparison with the same period of the previous year.

The value of exports of goods was 156.8 million EUR, and import was 472.7 million EUR. Compared to the same period last year, exports increased by 21.6%, while imports increased by 29.7%.

The coverage of import by export was 33.2% and it was lower compared to the coverage for the same period of the previous year when it was 35.4%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were Mineral fuels, lubricants and related materials (Section 3), in amount of 103.0 million EUR (consisted of Electric current – 99.8 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were Machinery and transport equipment (Section 7) with 109.9 million EUR (consisted of: Road vehicles – 38.0 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (35.1 million EUR), Slovenia (34.0 million EUR) and Bosnia and Herzegovina (24.5 million EUR).

Main trading partners in imports on an individual basis were: Serbia (75.1 million EUR), China (54.6 million EUR), and Germany (43.7 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

[Graph showing the total external trade in goods by months, with Import, Export, and Trade balance indicated.]
Table 1. External trade in goods of Montenegro by months

<table>
<thead>
<tr>
<th>PERIOD</th>
<th>IMPORT</th>
<th>EXPORT</th>
<th>EXTERNAL TRADE IN GOODS</th>
<th>TRADE BALANCE</th>
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<td></td>
<td>Jan-Feb</td>
<td>Jan-Feb</td>
<td>Jan-Feb</td>
<td>Jan-Feb</td>
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<tr>
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<td></td>
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<td>209 849</td>
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<td>64 548</td>
<td>283 456</td>
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<td>April</td>
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<td>79 595</td>
<td>371 350</td>
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<td>May</td>
<td>287 000</td>
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<td>344 558</td>
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<td>432 358</td>
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<td>370 314</td>
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<td>January</td>
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<td>-190 105</td>
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Table 2. External trade in goods of Montenegro by continents and selected countries

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<th>TRADING PARTNERS</th>
<th>IMPORT Jan-Feb 2022</th>
<th>IMPORT Jan-Feb 2023</th>
<th>EXPORT Jan-Feb 2022</th>
<th>EXPORT Jan-Feb 2023</th>
<th>TRADE BALANCE Jan-Feb 2022</th>
<th>TRADE BALANCE Jan-Feb 2023</th>
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<td>% in thous. EUR</td>
<td>% in thous. EUR</td>
<td>% in thous. EUR</td>
<td>% in thous. EUR</td>
<td>in thous. EUR</td>
<td>in thous. EUR</td>
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<tr>
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<td>100.0</td>
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<td>100.0</td>
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<td>-315 962</td>
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1 Data on more detail level are available in External trade in goods database, link: Data
2 Albania, Bosnia and Herzegovina, North Macedonia, Moldova, Serbia, and Kosovo
Table 3. External trade in goods by EU member states and CEFTA parties

<table>
<thead>
<tr>
<th>TRADING PARTNERS</th>
<th>IMPORT Jan-Feb 2022</th>
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<th>Jan-Feb 2023</th>
<th>TRADE BALANCE Jan-Feb 2022</th>
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<td>-315 962</td>
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<td>-42 160</td>
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</table>

\(^3\) Data on more detail level are available in External trade in goods database, link: [Data](#).

\(^4\) From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.
## Table 4. External trade in goods of Montenegro by SITC sections

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<th>SITC SECTIONS</th>
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<td><strong>0-9 TOTAL</strong></td>
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<td>01 Meat and meat preparations</td>
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<td>02 Diary products and eggs</td>
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<td>03 Fish and preparations</td>
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<td>04 Cereal and cereal products</td>
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<td>05 Vegetables and fruit</td>
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<td>07 Coffee, tea, cocoa, spices, and manufactures thereof</td>
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<td>08 Feeding stuff for animals(not including unmilled cereals)</td>
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<td>09 Miscellaneous edible products and preparations</td>
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<td></td>
<td>33 Petroleum, petroleum products and related materials</td>
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<td>34 Gas, natural and manufactured</td>
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<td>35 Electric current</td>
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<td>42 Fixed vegetable fats and oils</td>
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<td>57 Plastics in primary forms</td>
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<td></td>
<td>59 Chemicals and products n.e.s.</td>
<td>4 025</td>
</tr>
</tbody>
</table>

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5 Data on more detail level are available in External trade in goods database, link: [Data](#)
Table 4. External trade in goods of Montenegro by SITC sections (continued)

<table>
<thead>
<tr>
<th>BREAKDOWN BY SITC SECTIONS</th>
<th>Import</th>
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<th>Export</th>
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<tr>
<td></td>
<td>Jan-Feb 2022</td>
<td>Jan-Feb 2023</td>
<td>Jan-Feb 2022</td>
<td>Jan-Feb 2022</td>
<td>Jan-Feb 2023</td>
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<tr>
<td></td>
<td>thous. EUR</td>
<td>Index</td>
<td></td>
<td>thous. EUR</td>
<td>Index</td>
<td></td>
</tr>
<tr>
<td>6 Manufactured goods classified chiefly by material</td>
<td></td>
<td></td>
<td></td>
<td></td>
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<td></td>
</tr>
<tr>
<td>61 Leather, leather manufactures and dressed fur skins</td>
<td>73 880</td>
<td>109.9</td>
<td></td>
<td>3 746</td>
<td>58.8</td>
<td></td>
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<tr>
<td>62 Rubber manufactures</td>
<td>513</td>
<td>126.0</td>
<td></td>
<td>148</td>
<td>15.0</td>
<td></td>
</tr>
<tr>
<td>63 Cork and wood manufactures</td>
<td>3 933</td>
<td>170.8</td>
<td></td>
<td>560</td>
<td>160.9</td>
<td></td>
</tr>
<tr>
<td>64 Paper, paperboard and articles of paper pulp</td>
<td>5 401</td>
<td>132.3</td>
<td></td>
<td>398</td>
<td>19.8</td>
<td></td>
</tr>
<tr>
<td>65 Textile yarn, fabrics, made-up articles and related products</td>
<td>2 587</td>
<td>123.5</td>
<td></td>
<td>670</td>
<td>10.2</td>
<td></td>
</tr>
<tr>
<td>66 Non-metallic mineral manufactures</td>
<td>10 424</td>
<td>141.1</td>
<td></td>
<td>277</td>
<td>204.2</td>
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<tr>
<td>67 Iron and steel</td>
<td>12 539</td>
<td>73.6</td>
<td></td>
<td>407</td>
<td>29.3</td>
<td></td>
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<tr>
<td>68 Non-ferrous metals</td>
<td>18 899</td>
<td>71.6</td>
<td></td>
<td>31 778</td>
<td>56.3</td>
<td></td>
</tr>
<tr>
<td>69 Manufactures of metals</td>
<td>12 948</td>
<td>131.9</td>
<td></td>
<td>1 478</td>
<td>87.4</td>
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<tr>
<td>7 Machinery and transport equipment</td>
<td>72 893</td>
<td>150.8</td>
<td></td>
<td>13 088</td>
<td>37.7</td>
<td></td>
</tr>
<tr>
<td>71 Power-generating machinery and equipment</td>
<td>1 098</td>
<td>102.3</td>
<td></td>
<td>140</td>
<td>25.9</td>
<td></td>
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<tr>
<td>72 Machinery specialized for particular industries</td>
<td>6 213</td>
<td>124.5</td>
<td></td>
<td>2 909</td>
<td>10.1</td>
<td></td>
</tr>
<tr>
<td>73 Metalworking machinery</td>
<td>440</td>
<td>145.0</td>
<td></td>
<td>32</td>
<td>246.2</td>
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<tr>
<td>74 General industrial machinery and equipment</td>
<td>11 625</td>
<td>151.8</td>
<td></td>
<td>4 996</td>
<td>25.0</td>
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</tr>
<tr>
<td>75 Office machines and data-processing machines</td>
<td>3 871</td>
<td>163.5</td>
<td></td>
<td>130</td>
<td>31.4</td>
<td></td>
</tr>
<tr>
<td>76 Telecommunications and sound-recording and reproducing apparatus and equipment</td>
<td>13 316</td>
<td>126.5</td>
<td></td>
<td>774</td>
<td>72.4</td>
<td></td>
</tr>
<tr>
<td>77 Electrical machinery, apparatus and appliances</td>
<td>15 413</td>
<td>136.1</td>
<td></td>
<td>646</td>
<td>58.9</td>
<td></td>
</tr>
<tr>
<td>78 Road vehicles</td>
<td>20 510</td>
<td>185.4</td>
<td></td>
<td>3 102</td>
<td>73.0</td>
<td></td>
</tr>
<tr>
<td>79 Other transport equipment</td>
<td>406</td>
<td>139.4</td>
<td></td>
<td>360</td>
<td>10.5</td>
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<tr>
<td>8 Miscellaneous manufactured articles</td>
<td>52 592</td>
<td>130.6</td>
<td></td>
<td>4 750</td>
<td>73.2</td>
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</tr>
<tr>
<td>81 Prefabricated buildings; sanitary equipment</td>
<td>2 771</td>
<td>118.7</td>
<td></td>
<td>22</td>
<td>0.0</td>
<td></td>
</tr>
<tr>
<td>82 Furniture, and parts thereof</td>
<td>7 115</td>
<td>135.8</td>
<td></td>
<td>351</td>
<td>74.2</td>
<td></td>
</tr>
<tr>
<td>83 Travel goods, handbags and similar containers</td>
<td>1 098</td>
<td>180.0</td>
<td></td>
<td>20</td>
<td>21.1</td>
<td></td>
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<tr>
<td>84 Articles of apparel and clothing accessories</td>
<td>12 127</td>
<td>143.7</td>
<td></td>
<td>673</td>
<td>122.9</td>
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<tr>
<td>85 Footwear</td>
<td>4 816</td>
<td>172.0</td>
<td></td>
<td>48</td>
<td>240.7</td>
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<tr>
<td>86 Professional, scientific and controlling instruments</td>
<td>4 351</td>
<td>92.7</td>
<td></td>
<td>1 381</td>
<td>51.4</td>
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<tr>
<td>88 Photographic apparatus, equipment and supplies and optical goods</td>
<td>860</td>
<td>156.4</td>
<td></td>
<td>8</td>
<td>50.9</td>
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<tr>
<td>89 Miscellaneous manufactured articles</td>
<td>19 454</td>
<td>116.7</td>
<td></td>
<td>2 248</td>
<td>69.4</td>
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<td>9 Commodities and transactions not classified elsewhere in the SITC</td>
<td>5</td>
<td>300¹</td>
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</table>

¹ Calculated index is higher than 300.0
Table 5. External trade in goods of Montenegro by CN sections

<table>
<thead>
<tr>
<th>BREAKDOWN BY CN SECTIONS</th>
<th>Import Jan-Feb 2022</th>
<th>Import Jan-Feb 2023</th>
<th>Index Jan-Feb 2022</th>
<th>Export Jan-Feb 2022</th>
<th>Export Jan-Feb 2023</th>
<th>Export Jan-Feb 2023</th>
<th>Index Jan-Feb 2023</th>
</tr>
</thead>
<tbody>
<tr>
<td></td>
<td>thous. EUR</td>
<td>thous. EUR</td>
<td>Index</td>
<td>thous. EUR</td>
<td>thous. EUR</td>
<td>thous. EUR</td>
<td>Index</td>
</tr>
<tr>
<td>I - XXI TOTAL</td>
<td>364 414</td>
<td>472 709</td>
<td>129.7</td>
<td>128 891</td>
<td>156 747</td>
<td>121.6</td>
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<tr>
<td>I Live animals, animal products</td>
<td>24 267</td>
<td>37 570</td>
<td>154.8</td>
<td>2 145</td>
<td>2 951</td>
<td>137.6</td>
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<tr>
<td>II Vegetable products</td>
<td>16 701</td>
<td>18 614</td>
<td>111.5</td>
<td>235</td>
<td>1 089</td>
<td>300¹</td>
<td></td>
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<tr>
<td>III Animal or vegetable fats, oils and waxes</td>
<td>1 977</td>
<td>2 401</td>
<td>121.5</td>
<td>5</td>
<td>82</td>
<td>300¹</td>
<td></td>
</tr>
<tr>
<td>IV Prepared foodstuffs; beverages; tobacco</td>
<td>35 377</td>
<td>51 615</td>
<td>145.9</td>
<td>2 124</td>
<td>2 692</td>
<td>126.7</td>
<td></td>
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<tr>
<td>V Mineral products</td>
<td>44 030</td>
<td>52 062</td>
<td>118.2</td>
<td>54 558</td>
<td>106 016</td>
<td>194.3</td>
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<tr>
<td>VI Products of the chemical or allied industries</td>
<td>40 573</td>
<td>49 451</td>
<td>121.9</td>
<td>5 387</td>
<td>7 029</td>
<td>130.5</td>
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<tr>
<td>VII Plastics, rubber and articles thereof</td>
<td>14 921</td>
<td>17 247</td>
<td>115.6</td>
<td>1 004</td>
<td>592</td>
<td>58.9</td>
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</tr>
<tr>
<td>VIII Raw hides and skins, leather, furskins and articles thereof</td>
<td>1 281</td>
<td>3 017</td>
<td>235.4</td>
<td>791</td>
<td>435</td>
<td>54.9</td>
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</tr>
<tr>
<td>IX Wood, articles of wood; basketware; charcoal; cork</td>
<td>4 495</td>
<td>7 578</td>
<td>168.6</td>
<td>4 782</td>
<td>5 881</td>
<td>123.0</td>
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</tr>
<tr>
<td>X Materials and products of paper industry</td>
<td>5 470</td>
<td>8 602</td>
<td>157.3</td>
<td>1 077</td>
<td>1 005</td>
<td>93.3</td>
<td></td>
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<tr>
<td>XI Textiles and textile articles</td>
<td>13 914</td>
<td>19 036</td>
<td>136.8</td>
<td>954</td>
<td>889</td>
<td>93.2</td>
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</tr>
<tr>
<td>XII Footwear, headgear and accessories of fashion</td>
<td>5 146</td>
<td>8 768</td>
<td>170.4</td>
<td>49</td>
<td>119</td>
<td>243.2</td>
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<tr>
<td>XIII Articles of stone, plaster, cement; ceramic products; glassware</td>
<td>10 540</td>
<td>14 551</td>
<td>138.1</td>
<td>271</td>
<td>566</td>
<td>208.5</td>
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<tr>
<td>XIV Pearls, precious stones and metals; jewelry; coins</td>
<td>3 987</td>
<td>5 793</td>
<td>145.3</td>
<td>13</td>
<td>21</td>
<td>161.4</td>
<td></td>
</tr>
<tr>
<td>XV Base metals and articles of base metal</td>
<td>44 594</td>
<td>40 012</td>
<td>89.7</td>
<td>39 522</td>
<td>21 077</td>
<td>53.3</td>
<td></td>
</tr>
<tr>
<td>XVI Machinery and mechanical appliances; electrical equipment</td>
<td>50 729</td>
<td>71 068</td>
<td>140.1</td>
<td>9 699</td>
<td>2 700</td>
<td>27.8</td>
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<tr>
<td>XVII Vehicles and associated transport equipment</td>
<td>21 549</td>
<td>39 382</td>
<td>182.8</td>
<td>3 462</td>
<td>2 319</td>
<td>67.0</td>
<td></td>
</tr>
<tr>
<td>XVIII Optical, medical and measuring instruments; watches</td>
<td>6 540</td>
<td>6 186</td>
<td>94.6</td>
<td>1 433</td>
<td>740</td>
<td>51.7</td>
<td></td>
</tr>
<tr>
<td>XIX Arms and ammunition</td>
<td>5 079</td>
<td>277</td>
<td>5.4</td>
<td>921</td>
<td>225</td>
<td>24.5</td>
<td></td>
</tr>
<tr>
<td>XX Miscellaneous manufactured articles</td>
<td>13 235</td>
<td>19 448</td>
<td>146.9</td>
<td>458</td>
<td>309</td>
<td>67.4</td>
<td></td>
</tr>
<tr>
<td>XXI Works of art, collectors’ pieces and antiques</td>
<td>3</td>
<td>30</td>
<td>300¹</td>
<td>3</td>
<td>10</td>
<td>300¹</td>
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</tbody>
</table>

¹ Calculated index is higher than 300.0

6 Data on more detail level are available in External trade in goods database, link: Data
External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International Merchandise Trade Statistics, Concept and Definitions, UN;

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT


The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

a) Export;
b) Outward processing;
c) Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

a) Import for free trade;
b) Inward processing;
c) Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:
"Data source: Statistical Office - MONSTAT"