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Preliminary data

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External trade in goods of Montenegro

January- March 2023

The total external trade in goods of Montenegro for January-March 2023 according to preliminary results is 1 034.1 million EUR, indicating the growth of 21.8% in comparison with the same period of the previous year.

The value of exports of goods was 215.3 million EUR, and import was 818.8 million EUR. Compared to the same period last year, exports increased by 8.2%, while imports increased by 26.0%.

The coverage of import by export was 26.3% and it was lower compared to the coverage for the same period of the previous year when it was 30.6%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 130.7 million EUR (consisted of Electric current – 126.2 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 194.5 million EUR (consisted of: Road vehicles – 64.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (50.5 million EUR), Slovenia (37.8 million EUR) and Bosnia and Herzegovina (35.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (132.2 million EUR), China (100.8 million EUR) and Germany (76.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

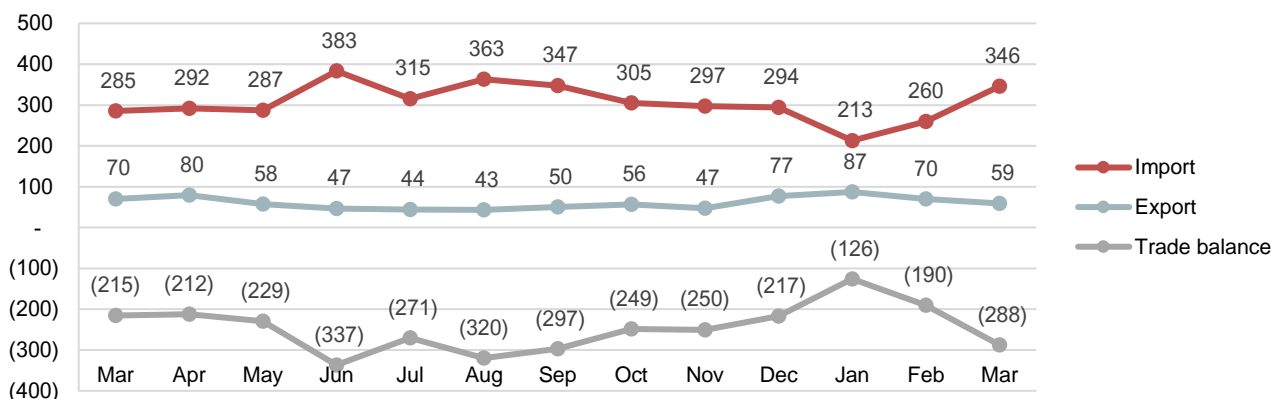


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 856	87 008	299 864	-125 848
February	259 848	69 739	329 587	-190 109
March	346 137	58 525	404 662	-287 612

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Mar 2022		Jan-Mar 2023		Jan-Mar 2022		Jan-Mar 2023		Jan-Mar 2022	Jan-Mar 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	649 730	100.0	818 841	100.0	199 029	100.0	215 272	-450 702	-603 569
Europe	78.9	512 472	78.7	644 748	92.7	184 536	93.8	202 009	-327 936	-442 738
Eu-27	42.8	277 944	44.8	366 959	29.8	59 292	44.2	95 231	-218 652	-271 729
CEFTA ²	26.0	168 614	24.6	201 737	37.4	74 507	43.7	94 162	-94 107	-107 575
Africa	0.4	2 732	0.3	2 297	0.6	1 281	0.9	1 869	-1 451	-428
Asia	17.2	111 455	18.5	151 574	6.2	12 304	5.0	10 724	-99 151	-140 850
America	3.5	22 922	2.4	19 808	0.4	847	0.3	640	-22 075	-19 168
Oceania	0.0	150	0.1	415	0.0	61	0.0	30	-89	-385
USA	0.7	4 797	0.8	6 884	0.4	779	0.3	593	-4 018	-6 291
China	10.1	65 457	12.3	100 795	5.0	9 974	0.3	687	-55 483	-100 108
Russia	0.4	2 474	0.5	4 193	0.1	153	0.1	118	-2 320	-4 075
Switzerland	3.3	21 349	1.6	12 721	20.2	40 185	5.0	10 846	18 836	-1 875
Japan	0.8	4 908	0.6	5 146	0.0	77	0.0	47	-4 831	-5 100
Turkey	5.3	34 427	5.9	48 383	2.9	5 727	0.3	736	-28 699	-47 646
Brazil	0.7	4 385	0.4	3 395	0.0	3	0.0	0	-4 382	-3 395
United Kingdom	0.7	4 761	0.8	6 892	1.3	2 568	0.1	268	-2 192	-6 623

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

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TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2022	Jan-Mar 2023
WORLD	649 730	818 841	199 029	215 272	-450 702	-603 569
Eu-27⁴	277 944	366 959	59 292	95 231	-218 652	-271 729
Austria	6 662	9 174	125	511	-6 537	-8 663
Belgium	4 370	4 370	246	161	-4 124	-4 209
Bulgaria	4 443	4 865	97	235	-4 346	-4 629
Czech Republic	6 695	7 854	10 285	23 478	3 591	15 624
Denmark	2 971	2 082	3 950	3 442	979	1 359
Estonia	153	903	224	3	71	-899
Finland	1 285	2 878	0	0	-1 285	-2 878
France	13 175	18 243	218	303	-12 957	-17 940
Greece	40 023	49 255	159	177	-39 864	-49 078
Netherlands	13 328	15 982	402	482	-12 927	-15 500
Ireland	2 231	1 887	1	1	-2 230	-1 887
Italy	36 389	53 744	6 453	7 111	-29 936	-46 633
Cyprus	322	128	0	6	-321	-122
Latvia	292	518	0	2	-292	-516
Lithuania	258	682	3	247	-255	-435
Luxembourg	249	278	9 027	9 697	8 777	9 419
Hungary	4 976	6 993	3 390	2 213	-1 586	-4 780
Malta	5	2	198	71	193	69
Germany	53 852	76 468	6 132	2 463	-47 721	-74 005
Poland	11 324	17 333	3 923	3 738	-7 402	-13 595
Portugal	846	1 409	1	37	-845	-1 373
Croatia	35 625	45 951	1 033	1 435	-34 593	-44 516
Romania	7 354	8 960	209	105	-7 145	-8 855
Slovakia	1 756	2 723	15	39	-1 740	-2 684
Slovenia	12 430	11 006	11 296	37 822	-1 134	26 816
Spain	11 702	16 199	1 336	916	-10 366	-15 283
Sweden	5 228	7 072	571	535	-4 657	-6 537
CEFTA	168 614	201 737	74 507	94 162	-94 107	-107 575
Albania	10 955	14 802	6 995	3 482	-3 960	-11 320
Bosnia and Herzegovina	34 170	40 413	28 691	34 974	-5 478	-5 439
Moldova	68	160	0	0	-68	-160
North Macedonia	7 266	7 373	1 071	1 758	-6 195	-5 615
Serbia	112 506	132 188	34 374	50 458	-78 132	-81 730
Kosovo	3 649	6 801	3 375	3 489	-274	-3 312
Other countries (Outside Eu-27 and CEFTA)	203 172	250 145	65 230	25 880	-137 942	-224 264

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	649 730	818 841	126.0	199 029	215 272	108.2
0 Food and live animals	117 677	153 399	130.4	5 487	9 107	166.0
00 Live animals	8 324	10 445	125.5	118	45	38.3
01 Meat and meat preparations	24 228	35 742	147.5	4 071	5 780	142.0
02 Dairy products and eggs	12 333	16 951	137.4	84	72	86.2
03 Fish and preparations	3 603	5 779	160.4	0	10	0.0
04 Cereal and cereal products	19 010	21 112	111.1	140	259	184.8
05 Vegetables and fruit	17 813	22 609	126.9	390	1 684	300 ¹
06 Sugars, sugar preparations and honey	2 934	3 474	118.4	16	231	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	10 763	13 162	122.3	362	610	168.3
08 Feeding stuff for animals(not including unmilled cereals)	6 820	7 914	116.0	163	304	186.3
09 Miscellaneous edible products and preparations	11 850	16 211	136.8	143	112	78.3
1 Beverages and tobacco	16 579	26 158	157.8	2 349	1 699	72.3
11 Beverages	11 305	19 501	172.5	2 179	1 699	78.0
12 Tobacco and tobacco manufactures	5 274	6 657	126.2	169	0	0.0
2 Crude materials, inedible, except fuels	5 892	8 441	143.3	26 496	15 375	58.0
21 Hides, skins and fur skins, raw	0	0	0.0	605	531	87.8
22 Oil-seeds and oleaginous fruits	349	499	142.8	2	13	300 ¹
23 Crude rubber	66	55	83.3	2	0	0.0
24 Cork and wood	1 040	1 739	167.2	6 464	6 945	107.4
25 Pulp and waste paper	0	0	0.0	363	256	70.6
26 Textile fibers and their wastes	168	125	73.9	9	8	91.8
27 Crude fertilizers, and crude minerals	737	1 988	269.8	840	340	40.4
28 Metalliferous ores and metal scrap	687	778	113.2	18 121	7 253	40.0
29 Crude animal and vegetable materials, n.e.s.	2 844	3 258	114.6	89	29	32.1
3 Mineral fuels, lubricants and related materials	75 491	73 775	97.7	69 655	130 699	187.6
32 Coal, coke and briquettes	203	263	129.4	2 407	2 132	88.6
33 Petroleum, petroleum products and related materials	53 578	63 160	117.9	1 049	2 358	224.7
34 Gas, natural and manufactured	3 701	2 794	75.5	0	0	0.0
35 Electric current	18 009	7 558	42.0	66 199	126 208	190.6
4 Animal oils and fats	5 079	3 710	73.1	266	192	72.3
41 Animal oils and fats	282	342	121.0	255	93	36.6
42 Fixed vegetable fats and oils	4 786	3 347	69.9	5	5	100.0
43 Animal or vegetable fats and oils, processed	11	21	200.6	5	94	300 ¹
5 Chemicals	79 407	96 094	121.0	9 308	10 816	116.2
51 Organic chemicals	474	821	173.2	90	36	39.3
52 Inorganic chemicals	651	1 507	231.4	242	285	118.0
53 Dyeing, tanning and coloring materials	6 658	8 107	121.8	19	20	107.1
54 Medicinal and pharmaceutical products	40 330	44 291	109.8	7 684	9 665	125.8
55 Essential oils, perfume materials, toilet prep.	13 170	19 185	145.7	336	283	84.3
56 Fertilizers (other than those of group 272)	1 591	2 045	128.5	0	0	0.0
57 Plastics in primary forms	1 212	1 279	105.5	149	47	31.7
58 Plastics in non-primary forms	8 488	9 730	114.6	116	135	116.6
59 Chemicals and products n.e.s.	6 833	9 128	133.6	672	345	51.3

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

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BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	132 767	145 969	109.9	61 212	33 447	54.6
61 Leather, leather manufactures and dressed fur skins	46	90	196.4	61	59	96.3
62 Rubber manufactures	6 209	8 515	137.1	151	32	21.1
63 Cork and wood manufactures	7 896	10 691	135.4	857	1 510	176.1
64 Paper, paperboard and articles of paper pulp	9 821	11 907	121.2	865	129	15.0
65 Textile yarn, fabrics, made-up articles and related products	4 988	6 355	127.4	872	124	14.2
66 Non-metallic mineral manufactures	25 994	34 100	131.2	542	978	180.4
67 Iron and steel	23 891	17 146	71.8	679	1 584	233.1
68 Non-ferrous metals	29 578	24 680	83.4	55 018	27 027	49.1
69 Manufactures of metals	24 344	32 484	133.4	2 166	2 005	92.6
7 Machinery and transport equipment	128 866	194 469	150.9	17 642	8 973	50.9
71 Power-generating machinery and equipment	1 907	2 730	143.2	194	112	58.1
72 Machinery specialized for particular industries	13 410	13 231	98.7	4 033	1 948	48.3
73 Metalworking machinery	818	845	103.3	41	81	198.6
74 General industrial machinery and equipment	20 505	36 826	179.6	5 801	2 281	39.3
75 Office machines and data-processing machines	7 112	10 811	152.0	185	57	30.6
76 Telecommunications and sound-recording and reproducing apparatus and equipment	20 950	26 049	124.3	1 091	886	81.3
77 Electrical machinery, apparatus and appliances	26 276	35 064	133.4	987	609	61.8
78 Road vehicles	37 217	64 863	174.3	4 509	2 602	57.7
79 Other transport equipment	671	4 050	300 ¹	803	396	49.3
8 Miscellaneous manufactured articles	87 973	116 729	132.7	6 614	4 964	75.1
81 Prefabricated buildings; sanitary equipment	4 710	5 908	125.4	102	6	6.0
82 Furniture, and parts thereof	14 065	18 542	131.8	718	505	70.4
83 Travel goods, handbags and similar containers	1 962	3 083	157.1	24	21	84.2
84 Articles of apparel and clothing accessories	21 037	29 191	138.8	804	1 039	129.3
85 Footwear	8 539	14 272	167.1	59	170	289.6
87 Professional, scientific and controlling instruments	6 880	6 766	98.3	1 713	778	45.4
88 Photographic apparatus, equipment and supplies and optical goods	2 681	3 124	116.5	42	35	83.4
89 Miscellaneous manufactured articles	28 098	35 843	127.6	3 153	2 410	76.4
9 Commodities and transactions not classified elsewhere in the SITC	0	97	0.00	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022	Jan-Mar 2022	Jan-Mar 2023	Jan-Mar 2023 Jan-Mar 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	649 730	818 841	126.0	199 029	215 272	108.2
I Live animals, animal products	41 660	60 218	144.5	3 621	4 837	133.6
II Vegetable products	29 408	31 789	108.1	465	1 472	316.6
III Animal or vegetable fats, oils and waxes	5 523	4 399	79.6	19	99	300 ¹
IV Prepared foodstuffs; beverages; tobacco	66 055	91 567	138.6	4 088	4 632	113.3
V Mineral products	83 536	86 231	103.2	80 131	136 173	169.9
VI Products of the chemical or allied industries	71 047	85 718	120.6	9 049	10 639	117.6
VII Plastics, rubber and articles thereof	25 715	31 043	120.7	1 527	836	54.7
VIII Raw hides and skins, leather, furskins and articles thereof	2 278	4 405	193.4	1 083	622	57.4
IX Wood, articles of wood; basketware; charcoal; cork	8 989	12 548	139.6	7 321	8 455	115.5
X Materials and products of paper industry	9 980	13 795	138.2	2 040	1 481	72.6
XI Textiles and textile articles	24 685	33 169	134.4	1 279	1 150	89.9
XII Footwear, headgear and accessories of fashion	9 218	15 322	166.2	68	180	267.0
XIII Articles of stone, plaster, cement; ceramic products; glassware	19 237	24 421	126.9	591	981	165.9
XIV Pearls, precious stones and metals; jewelries; coins	4 272	6 297	147.4	27	25	93.5
XV Base metals and articles of base metal	78 302	74 692	95.4	66 331	32 719	49.3
XVI Machinery and mechanical appliances; electrical equipment	88 052	124 287	141.2	12 402	5 958	48.0
XVII Vehicles and associated transport equipment	40 298	70 549	175.1	5 333	3 078	57.7
XVIII Optical, medical and measuring instruments; watches	11 242	11 935	106.2	1 847	863	46.7
XIX Arms and ammunition	5 192	337	6.5	921	447	48.6
XX Miscellaneous manufactured articles	25 033	36 082	144.1	883	616	69.8
XXI Works of art, collectors' pieces and antiques	8	36	300 ¹	6	10	162.1

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)