

RELEASE 87/2023

Date of publishing:
29 June 2023

Preliminary data

External trade in goods of Montenegro

January- May 2023

The total external trade in goods of Montenegro for January-May 2023 according to preliminary results is 1 755.9 million EUR, indicating the growth of 12.2% in comparison with the same period of the previous year.

The value of exports of goods was 315.7 million EUR, and import was 1 440.2 million EUR. Compared to the same period last year, exports decreased by 6.1%, while imports increased by 17.2%.

The coverage of import by export was 21.9% and it was lower compared to the coverage for the same period of the previous year when it was 27.4%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 171.1 million EUR (consisted of Electric current – 162.8 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 339.6 million EUR (consisted of: Road vehicles – 123.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (81.3 million EUR), Bosnia and Herzegovina (47.8 million EUR) and Slovenia (46.6 million EUR).

Main trading partners in imports on an individual basis were: Serbia (248.7 million EUR), China (167.3 million EUR) and Germany (134.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

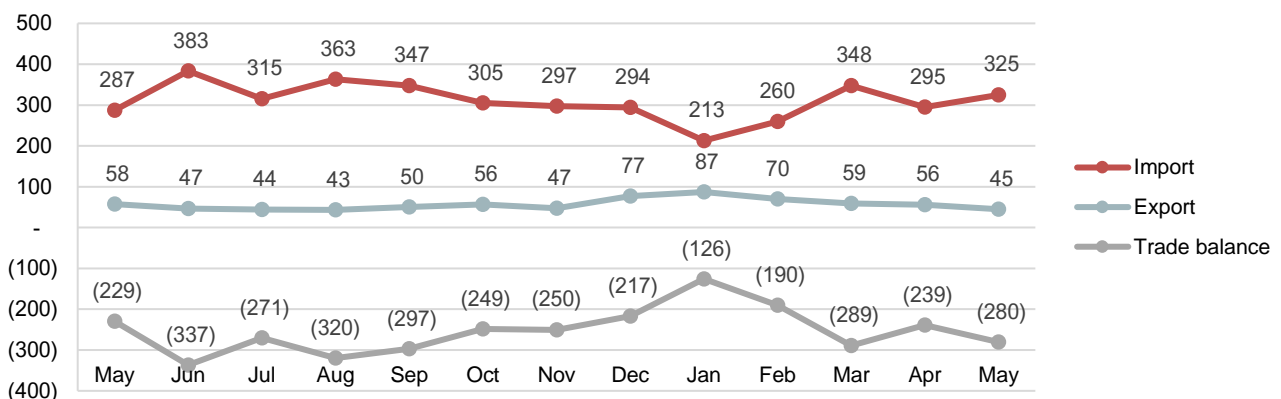


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 836	87 008	299 845	-125 828
February	259 866	69 739	329 605	-190 126
March	347 626	58 525	406 152	-289 101
April	294 837	55 791	350 628	-239 046
May	325 041	44 594	369 635	-280 447

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-May 2022		Jan-May 2023		Jan-May 2022		Jan-May 2023		Jan-May 2022	Jan-May 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 228 491	100.0	1 440 207	100.0	336 182	100.0	315 657	-892 309	-1 124 549
Europe	79.5	976 102	80.1	1 152 949	93.4	313 980	92.1	290 590	-662 122	-862 359
Eu-27	43.4	532 792	45.1	648 935	28.2	94 715	40.2	126 860	-438 077	-522 075
CEFTA ²	25.7	315 794	25.9	372 564	36.2	121 579	46.2	145 938	-194 216	-226 627
Africa	0.5	6 522	0.3	4 675	0.5	1 726	0.6	1 906	-4 796	-2 769
Asia	15.6	192 146	17.2	247 881	5.7	19 047	6.4	20 123	-173 099	-227 759
America	4.3	53 406	2.4	34 019	0.4	1 349	0.9	2 966	-52 058	-31 053
Oceania	0.0	315	0.0	683	0.0	80	0.0	73	-234	-609
USA	0.9	10 824	0.8	11 269	0.4	1 267	0.9	2 856	-9 558	-8 412
China	9.5	117 017	11.6	167 314	3.2	10 694	0.5	1 448	-106 323	-165 866
Russia	0.3	4 041	0.3	4 735	0.1	263	0.0	118	-3 778	-4 617
Switzerland	3.3	40 784	1.6	23 497	24.2	81 330	4.5	14 293	40 547	-9 203
Japan	0.7	8 532	0.7	10 244	0.0	118	0.0	59	-8 414	-10 184
Turkey	5.3	65 610	5.8	82 834	3.1	10 349	0.5	1 639	-55 261	-81 195
Brazil	0.6	7 796	0.5	7 134	0.0	8	0.0	0	-7 789	-7 134
United Kingdom	0.8	9 512	0.9	13 156	0.9	2 946	0.1	441	-6 566	-12 716

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

thous. EUR

TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-May 2022	Jan-May 2023	Jan-May 2022	Jan-May 2023	Jan-May 2022	Jan-May 2023
WORLD	1 228 491	1 440 207	336 182	315 657	-892 309	-1 124 549
Eu-27⁴	532 792	648 935	94 715	126 860	-438 077	-522 075
Austria	12 181	16 157	904	657	-11 277	-15 500
Belgium	9 194	7 351	323	288	-8 871	-7 063
Bulgaria	8 729	8 587	656	442	-8 073	-8 145
Czech Republic	13 409	16 638	13 321	26 819	-88	10 181
Denmark	5 781	5 110	6 154	4 870	373	-240
Estonia	274	1 120	266	4	-8	-1 116
Finland	1 789	4 044	8	0	-1 781	-4 044
France	26 975	34 086	324	499	-26 650	-33 587
Greece	86 633	85 986	239	270	-86 394	-85 715
Netherlands	21 480	26 270	727	1 126	-20 752	-25 144
Ireland	3 183	3 491	4	1	-3 179	-3 490
Italy	73 816	94 667	8 314	10 907	-65 502	-83 760
Cyprus	489	204	7	32	-482	-172
Latvia	572	947	0	2	-572	-945
Lithuania	408	1 766	4	1 760	-404	-6
Luxembourg	401	368	15 106	12 773	14 705	12 404
Hungary	10 422	12 006	5 353	4 071	-5 069	-7 936
Malta	6	38	292	122	286	84
Germany	96 706	134 257	9 260	4 145	-87 445	-130 112
Poland	21 593	30 557	6 792	5 954	-14 800	-24 603
Portugal	1 953	2 953	5	39	-1 948	-2 915
Croatia	65 957	80 503	1 918	2 195	-64 039	-78 308
Romania	14 959	15 439	287	142	-14 672	-15 296
Slovakia	3 402	5 307	29	44	-3 374	-5 263
Slovenia	23 566	19 872	21 795	46 633	-1 771	26 761
Spain	21 011	29 802	1 819	2 094	-19 192	-27 708
Sweden	7 904	11 410	807	972	-7 097	-10 438
CEFTA	315 794	372 564	121 579	145 938	-194 216	-226 627
Albania	21 973	29 100	9 958	6 701	-12 015	-22 400
Bosnia and Herzegovina	61 828	70 596	48 450	47 850	-13 378	-22 746
Moldova	102	238	0	0	-102	-238
North Macedonia	12 828	12 727	1 865	3 056	-10 963	-9 671
Serbia	210 482	248 703	55 513	81 340	-154 968	-167 363
Kosovo	8 581	11 199	5 792	6 991	-2 789	-4 208
Other countries (Outside Eu-27 and CEFTA)	379 905	418 707	119 888	42 860	-260 017	-375 848

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 228 491	1 440 207	117.2	336 182	315 657	93.9
0 Food and live animals	218 383	275 094	126.0	10 319	14 997	145.3
00 Live animals	14 957	18 892	126.3	132	73	55.2
01 Meat and meat preparations	44 316	60 189	135.8	7 935	9 675	121.9
02 Dairy products and eggs	24 144	30 917	128.1	109	143	131.1
03 Fish and preparations	8 113	11 814	145.6	0	61	0.0
04 Cereal and cereal products	35 114	38 638	110.0	165	372	225.4
05 Vegetables and fruit	32 678	42 331	129.5	625	2 608	300 ¹
06 Sugars, sugar preparations and honey	5 216	6 899	132.3	37	417	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	18 297	22 271	121.7	808	974	120.6
08 Feeding stuff for animals(not including unmilled cereals)	12 439	13 496	108.5	289	508	175.8
09 Miscellaneous edible products and preparations	23 109	29 649	128.3	218	166	76.0
1 Beverages and tobacco	36 782	51 719	140.6	4 249	7 272	171.2
11 Beverages	26 368	39 339	149.2	4 080	7 272	178.3
12 Tobacco and tobacco manufactures	10 414	12 380	118.9	169	0	0.0
2 Crude materials, inedible, except fuels	11 060	14 869	134.4	38 519	29 136	75.6
21 Hides, skins and fur skins, raw	0	0	0.0	991	856	86.4
22 Oil-seeds and oleaginous fruits	715	930	130.1	3	15	300 ¹
23 Crude rubber	127	72	56.7	3	0	15.1
24 Cork and wood	2 090	3 046	145.8	11 809	13 915	117.8
25 Pulp and waste paper	1	7	300 ¹	639	457	71.5
26 Textile fibers and their wastes	237	308	129.9	11	9	80.7
27 Crude fertilizers, and crude minerals	1 434	2 910	202.9	1 056	948	89.8
28 Metalliferous ores and metal scrap	1 109	1 229	110.8	23 852	12 787	53.6
29 Crude animal and vegetable materials, n.e.s.	5 347	6 366	119.1	155	148	95.3
3 Mineral fuels, lubricants and related materials	161 240	126 941	78.7	122 305	171 059	139.9
32 Coal, coke and briquettes	494	494	100.0	3 875	3 572	92.2
33 Petroleum, petroleum products and related materials	113 246	109 000	96.3	3 339	4 714	141.2
34 Gas, natural and manufactured	6 451	4 338	67.2	0	0	0.0
35 Electric current	41 049	13 110	31.9	115 090	162 773	141.4
4 Animal oils and fats	8 533	7 427	87.0	577	577	100.0
41 Animal oils and fats	444	607	136.8	375	206	55.0
42 Fixed vegetable fats and oils	8 076	6 740	83.4	117	193	164.3
43 Animal or vegetable fats and oils, processed	13	80	300 ¹	85	178	210.5
5 Chemicals	138 777	170 605	122.9	15 411	20 045	130.1
51 Organic chemicals	870	2 230	256.4	108	69	64.3
52 Inorganic chemicals	1 251	2 395	191.4	501	1 625	300 ¹
53 Dyeing, tanning and coloring materials	13 270	15 404	116.1	27	33	124.7
54 Medicinal and pharmaceutical products	63 954	76 846	120.2	12 873	16 910	131.4
55 Essential oils, perfume materials, toilet prep.	24 396	33 046	135.5	633	413	65.2
56 Fertilizers (other than those of group 272)	2 247	2 969	132.1	0	5	0.0
57 Plastics in primary forms	2 366	2 502	105.7	213	66	31.1
58 Plastics in non-primary forms	16 107	17 256	107.1	210	257	122.2
59 Chemicals and products n.e.s.	14 316	17 957	125.4	846	667	78.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	247 885	250 283	101.0	101 565	48 671	47.9
61 Leather, leather manufactures and dressed fur skins	103	145	140.8	84	59	70.0
62 Rubber manufactures	10 288	13 346	129.7	165	49	29.5
63 Cork and wood manufactures	14 721	19 315	131.2	1 454	2 347	161.5
64 Paper, paperboard and articles of paper pulp	18 244	21 911	120.1	971	198	20.4
65 Textile yarn, fabrics, made-up articles and related products	10 587	12 558	118.6	901	268	29.7
66 Non-metallic mineral manufactures	49 227	65 673	133.4	1 305	1 780	136.4
67 Iron and steel	36 127	29 567	81.8	4 487	1 765	39.3
68 Non-ferrous metals	62 059	29 943	48.2	88 466	39 418	44.6
69 Manufactures of metals	46 529	57 825	124.3	3 732	2 788	74.7
7 Machinery and transport equipment	242 895	339 606	139.8	32 249	15 013	46.6
71 Power-generating machinery and equipment	3 768	4 908	130.3	258	157	60.8
72 Machinery specialized for particular industries	21 549	23 464	108.9	8 478	2 219	26.2
73 Metalworking machinery	1 384	1 469	106.2	44	180	300 ¹
74 General industrial machinery and equipment	41 873	59 488	142.1	11 803	3 990	33.8
75 Office machines and data-processing machines	13 571	17 667	130.2	382	95	25.0
76 Telecommunications and sound-recording and reproducing apparatus and equipment	35 110	42 823	122.0	1 877	1 619	86.2
77 Electrical machinery, apparatus and appliances	46 414	59 347	127.9	2 066	2 261	109.5
78 Road vehicles	77 070	123 520	160.3	6 194	3 277	52.9
79 Other transport equipment	2 156	6 919	300 ¹	1 146	1 215	105.9
8 Miscellaneous manufactured articles	162 935	203 504	124.9	10 989	8 887	80.9
81 Prefabricated buildings; sanitary equipment	9 199	10 632	115.6	203	17	8.3
82 Furniture, and parts thereof	30 444	38 195	125.5	1 157	909	78.5
83 Travel goods, handbags and similar containers	4 009	5 828	145.4	45	48	106.4
84 Articles of apparel and clothing accessories	37 747	48 560	128.6	1 329	1 917	144.3
85 Footwear	15 156	22 750	150.1	168	272	162.0
87 Professional, scientific and controlling instruments	11 476	11 578	100.9	1 847	1 732	93.8
88 Photographic apparatus, equipment and supplies and optical goods	5 299	6 294	118.8	55	58	103.9
89 Miscellaneous manufactured articles	49 605	59 666	120.3	6 185	3 935	63.6
9 Commodities and transactions not classified elsewhere in the SITC	1	159	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022	Jan-May 2022	Jan-May 2023	Jan-May 2023 Jan-May 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 228 491	1 440 207	117.2	336 182	315 657	93.9
I Live animals, animal products	77 358	104 946	135.7	6 987	8 101	115.9
II Vegetable products	53 288	59 790	112.2	823	2 348	285.5
III Animal or vegetable fats, oils and waxes	9 655	8 491	87.9	212	372	175.3
IV Prepared foodstuffs; beverages; tobacco	129 661	170 307	131.3	7 282	12 188	167.4
V Mineral products	176 744	149 297	84.5	136 276	180 627	132.5
VI Products of the chemical or allied industries	122 601	151 407	123.5	15 017	19 731	131.4
VII Plastics, rubber and articles thereof	46 802	54 475	116.4	2 354	1 444	61.3
VIII Raw hides and skins, leather, furskins and articles thereof	4 655	7 606	163.4	1 547	1 011	65.4
IX Wood, articles of wood; basketware; charcoal; cork	16 907	22 575	133.5	13 263	16 263	122.6
X Materials and products of paper industry	19 443	23 930	123.1	3 099	2 496	80.6
XI Textiles and textile articles	45 988	57 467	125.0	1 789	2 128	118.9
XII Footwear, headgear and accessories of fashion	17 310	25 228	145.7	188	298	158.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	36 143	47 715	132.0	1 382	1 783	129.0
XIV Pearls, precious stones and metals; jewelries; coins	5 265	7 495	142.3	51	39	76.5
XV Base metals and articles of base metal	145 446	118 026	81.1	107 578	48 108	44.7
XVI Machinery and mechanical appliances; electrical equipment	159 589	206 438	129.4	24 252	10 520	43.4
XVII Vehicles and associated transport equipment	82 551	133 582	161.8	8 180	4 600	56.2
XVIII Optical, medical and measuring instruments; watches	20 027	21 215	105.9	2 046	1 878	91.8
XIX Arms and ammunition	5 586	836	15.0	1 980	457	23.1
XX Miscellaneous manufactured articles	53 425	69 299	129.7	1 847	1 198	64.9
XXI Works of art, collectors' pieces and antiques	47	81	173.6	29	66	224.6

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)