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Preliminary data

External trade in goods of Montenegro

January - June 2023

The total external trade in goods of Montenegro for January-June 2023 according to preliminary results is 2 180.4 million EUR, indicating the growth of 9.3% in comparison with the same period of the previous year.

The value of exports of goods was 370.7 million EUR, and import was 1 809.7 million EUR. Compared to the same period last year, exports decreased by 3.1%, while imports increased by 12.3%.

The coverage of import by export was 20.5% and it was lower compared to the coverage for the same period of the previous year when it was 23.7%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 182.9 million EUR (consisted of Electric current – 171.8 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 428.7 million EUR (consisted of: Road vehicles – 155.4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (95.7 million EUR), Bosnia and Herzegovina (50.2 million EUR) and Slovenia (50.1 million EUR).

Main trading partners in imports on an individual basis were: Serbia (313.2 million EUR), China (205.9 million EUR) and Germany (168.1 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

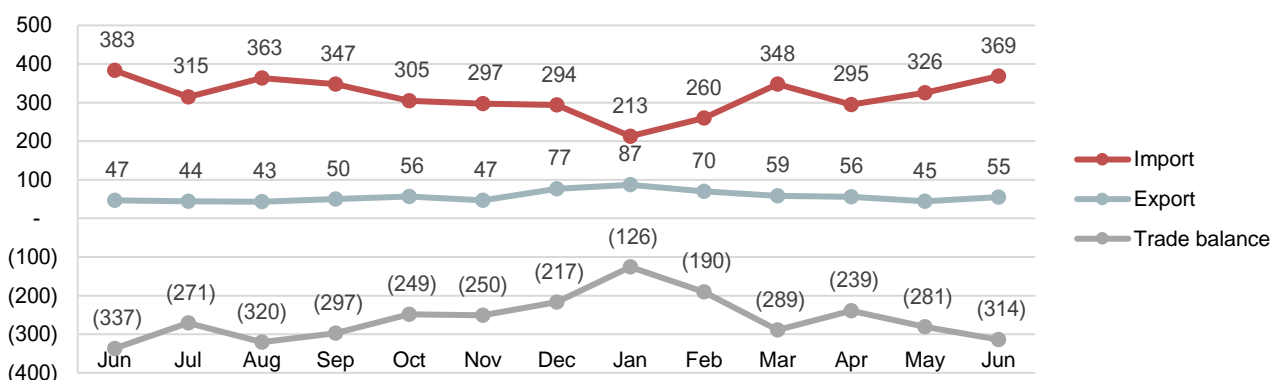


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 861	87 008	299 869	-125 853
February	259 892	69 739	329 631	-190 152
March	347 639	58 525	406 164	-289 114
April	294 965	55 791	350 756	-239 174
May	325 709	44 594	370 304	-281 115
June	368 666	55 043	423 709	-313 623

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Jun 2022		Jan-Jun 2023		Jan-Jun 2022		Jan-Jun 2023		Jan-Jun 2022	Jan-Jun 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 611 767	100.0	1 809 731	100.0	382 712	100.0	370 700	-1 229 055	-1 439 031
Europe	79.6	1 283 346	79.9	1 446 731	93.9	359 317	91.5	339 164	-924 029	-1 107 567
Eu-27	43.5	701 104	45.3	819 100	28.7	109 846	39.4	146 143	-591 258	-672 957
CEFTA ²	25.0	403 628	25.8	466 259	37.0	141 722	45.4	168 311	-261 906	-297 948
Africa	0.5	7 832	0.3	6 043	0.5	1 731	0.5	1 975	-6 101	-4 068
Asia	15.2	244 942	17.1	310 126	5.3	20 106	6.9	25 515	-224 836	-284 611
America	4.7	75 153	2.5	45 534	0.4	1 475	1.1	3 957	-73 679	-41 577
Oceania	0.0	493	0.1	1 297	0.0	83	0.0	89	-409	-1 208
USA	0.8	12 806	0.9	16 883	0.4	1 386	1.0	3 780	-11 421	-13 103
China	9.0	145 863	11.4	205 898	2.9	11 082	0.5	1 864	-134 781	-204 035
Russia	0.3	4 596	0.3	4 862	0.1	340	0.0	118	-4 256	-4 744
Switzerland	3.4	54 928	1.6	29 094	23.5	89 985	4.3	15 931	35 057	-13 163
Japan	0.9	14 812	0.7	13 084	0.0	139	0.0	79	-14 674	-13 004
Turkey	6.1	98 831	5.6	101 071	2.8	10 717	1.7	6 119	-88 113	-94 952
Brazil	0.7	10 813	0.5	9 138	0.0	9	0.0	0	-10 804	-9 138
United Kingdom	0.7	11 593	0.9	16 782	0.8	2 953	0.1	456	-8 640	-16 326

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

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TRADING PARTNERS	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2022	Jan-Jun 2023
WORLD	1 611 767	1 809 731	382 712	370 700	-1 229 055	-1 439 031
Eu-27⁴	701 104	819 100	109 846	146 143	-591 258	-672 957
Austria	15 532	23 147	1 057	7 075	-14 475	-16 072
Belgium	11 338	9 301	364	338	-10 974	-8 963
Bulgaria	10 653	11 043	686	472	-9 967	-10 571
Czech Republic	16 576	22 562	14 022	27 190	-2 554	4 628
Denmark	9 272	6 865	6 155	4 873	-3 117	-1 992
Estonia	398	1 227	286	4	-112	-1 223
Finland	2 014	4 539	9	0	-2 006	-4 539
France	33 979	43 165	655	615	-33 324	-42 550
Greece	135 092	111 186	318	359	-134 774	-110 827
Netherlands	25 358	31 764	840	1 193	-24 519	-30 572
Ireland	3 630	4 215	4	1	-3 626	-4 214
Italy	93 863	117 208	9 411	11 800	-84 451	-105 408
Cyprus	687	210	7	413	-680	203
Latvia	804	1 387	0	5	-803	-1 382
Lithuania	477	2 367	4	3 598	-473	1 231
Luxembourg	478	579	21 078	14 472	20 601	13 893
Hungary	13 054	14 919	5 612	4 753	-7 441	-10 166
Malta	6	38	363	193	357	155
Germany	119 171	168 139	10 648	5 035	-108 523	-163 104
Poland	27 586	37 980	8 360	7 015	-19 226	-30 965
Portugal	2 505	3 714	5	39	-2 501	-3 675
Croatia	87 588	100 722	2 918	2 660	-84 670	-98 062
Romania	17 638	19 510	302	153	-17 336	-19 358
Slovakia	4 648	6 434	33	44	-4 615	-6 390
Slovenia	30 704	25 305	23 889	50 105	-6 815	24 799
Spain	26 390	36 332	2 010	2 647	-24 380	-33 685
Sweden	11 660	15 240	808	1 091	-10 852	-14 148
CEFTA	403 628	466 259	141 722	168 311	-261 906	-297 948
Albania	28 769	36 247	11 406	9 578	-17 363	-26 669
Bosnia and Herzegovina	78 823	86 239	53 963	50 192	-24 860	-36 047
Moldova	131	306	0	0	-131	-306
North Macedonia	16 763	16 748	2 313	3 994	-14 450	-12 754
Serbia	268 236	313 177	65 902	95 671	-202 334	-217 506
Kosovo	10 907	13 542	8 138	8 876	-2 768	-4 666
Other countries (Outside Eu-27 and CEFTA)	507 035	524 372	131 144	56 247	-375 891	-468 126

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 611 767	1 809 731	112.3	382 712	370 700	96.9
0 Food and live animals	277 741	346 625	124.8	13 676	18 531	135.5
00 Live animals	18 413	23 275	126.4	139	73	52.3
01 Meat and meat preparations	56 702	73 612	129.8	10 213	11 938	116.9
02 Dairy products and eggs	31 824	40 662	127.8	153	157	102.5
03 Fish and preparations	11 256	15 020	133.4	1	61	300 ¹
04 Cereal and cereal products	44 363	48 518	109.4	270	491	181.8
05 Vegetables and fruit	41 310	52 812	127.8	1 261	3 240	256.9
06 Sugars, sugar preparations and honey	6 384	9 087	142.4	41	440	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	22 457	28 942	128.9	950	1 247	131.3
08 Feeding stuff for animals(not including unmilled cereals)	15 481	16 487	106.5	393	668	170.1
09 Miscellaneous edible products and preparations	29 553	38 208	129.3	254	215	84.7
1 Beverages and tobacco	50 841	69 977	137.6	5 527	12 936	234.0
11 Beverages	38 155	53 308	139.7	5 358	12 936	241.4
12 Tobacco and tobacco manufactures	12 686	16 669	131.4	169	0	0.0
2 Crude materials, inedible, except fuels	13 745	17 576	127.9	45 991	36 756	79.9
21 Hides, skins and fur skins, raw	0	0	0.0	1 124	1 055	93.8
22 Oil-seeds and oleaginous fruits	1 044	1 069	102.4	4	20	300 ¹
23 Crude rubber	162	92	56.8	3	0	0.0
24 Cork and wood	2 683	3 749	139.7	15 893	17 811	112.1
25 Pulp and waste paper	1	36	300 ¹	792	561	70.8
26 Textile fibers and their wastes	455	367	80.7	11	10	92.0
27 Crude fertilizers, and crude minerals	1 789	3 421	191.3	1 204	1 136	94.3
28 Metalliferous ores and metal scrap	1 407	1 483	105.4	26 740	15 965	59.7
29 Crude animal and vegetable materials, n.e.s.	6 205	7 360	118.6	221	198	89.8
3 Mineral fuels, lubricants and related materials	241 637	158 358	65.5	128 578	182 872	142.2
32 Coal, coke and briquettes	559	591	105.7	4 519	4 413	97.6
33 Petroleum, petroleum products and related materials	171 895	135 994	79.1	5 659	6 665	117.8
34 Gas, natural and manufactured	7 805	5 065	64.9	0	0	0.0
35 Electric current	61 379	16 708	27.2	118 399	171 794	145.1
4 Animal oils and fats	11 667	8 701	74.6	644	772	119.9
41 Animal oils and fats	497	716	144.2	435	364	83.7
42 Fixed vegetable fats and oils	11 152	7 903	70.9	124	219	176.3
43 Animal or vegetable fats and oils, processed	18	82	300 ¹	85	190	222.9
5 Chemicals	170 162	212 567	124.9	19 125	24 325	127.2
51 Organic chemicals	1 236	2 752	222.7	120	69	57.8
52 Inorganic chemicals	1 812	3 085	170.2	507	1 662	300 ¹
53 Dyeing, tanning and coloring materials	16 782	19 857	118.3	66	33	50.2
54 Medicinal and pharmaceutical products	75 922	95 430	125.7	15 982	20 428	127.8
55 Essential oils, perfume materials, toilet prep.	31 393	41 535	132.3	777	449	57.9
56 Fertilizers (other than those of group 272)	2 605	3 048	117.0	0	5	0.0
57 Plastics in primary forms	3 003	3 011	100.3	240	76	31.7
58 Plastics in non-primary forms	19 834	21 136	106.6	247	335	135.7
59 Chemicals and products n.e.s.	17 575	22 713	129.2	1 186	1 266	106.8

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	314 022	309 149	98.4	119 183	55 458	46.5
61 Leather, leather manufactures and dressed fur skins	139	181	130.7	84	59	70.0
62 Rubber manufactures	12 456	14 868	119.4	169	53	31.2
63 Cork and wood manufactures	18 120	23 573	130.1	1 884	2 832	150.3
64 Paper, paperboard and articles of paper pulp	23 578	27 341	116.0	1 036	227	21.9
65 Textile yarn, fabrics, made-up articles and related products	13 036	16 439	126.1	987	316	32.0
66 Non-metallic mineral manufactures	60 869	80 671	132.5	1 688	2 182	129.3
67 Iron and steel	42 449	34 100	80.3	4 908	1 838	37.5
68 Non-ferrous metals	86 131	42 103	48.9	104 021	44 402	42.7
69 Manufactures of metals	57 244	69 874	122.1	4 404	3 548	80.6
7 Machinery and transport equipment	329 849	428 750	130.0	36 724	17 799	48.5
71 Power-generating machinery and equipment	4 957	6 294	127.0	312	167	53.6
72 Machinery specialized for particular industries	26 856	31 287	116.5	10 172	2 525	24.8
73 Metalworking machinery	1 806	1 850	102.4	53	205	300 ¹
74 General industrial machinery and equipment	52 981	73 597	138.9	12 255	4 574	37.3
75 Office machines and data-processing machines	16 937	21 210	125.2	409	182	44.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	43 111	52 852	122.6	2 062	1 859	90.2
77 Electrical machinery, apparatus and appliances	58 948	74 283	126.0	2 492	2 791	112.0
78 Road vehicles	100 133	155 402	155.2	7 003	3 969	56.7
79 Other transport equipment	24 119	11 975	49.6	1 967	1 526	77.6
8 Miscellaneous manufactured articles	202 102	254 240	125.8	13 263	15 053	113.5
81 Prefabricated buildings; sanitary equipment	11 419	13 063	114.4	217	87	40.3
82 Furniture, and parts thereof	39 777	50 041	125.8	1 330	1 053	79.2
83 Travel goods, handbags and similar containers	4 901	7 442	151.8	74	62	83.6
84 Articles of apparel and clothing accessories	45 511	58 198	127.9	1 603	2 482	154.8
85 Footwear	18 119	25 991	143.4	203	356	175.2
87 Professional, scientific and controlling instruments	13 733	14 313	104.2	2 256	2 238	99.2
88 Photographic apparatus, equipment and supplies and optical goods	7 321	8 367	114.3	67	87	130.4
89 Miscellaneous manufactured articles	61 321	76 825	125.3	7 513	8 688	115.6
9 Commodities and transactions not classified elsewhere in the SITC	1	3 789	300¹	0	6 200	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022	Jan-Jun 2022	Jan-Jun 2023	Jan-Jun 2023 Jan-Jun 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 611 767	1 809 731	112.3	382 712	370 700	96.9
I Live animals, animal products	98 890	129 904	131.4	8 857	9 956	112.4
II Vegetable products	66 817	73 178	109.5	1 544	3 087	200.0
III Animal or vegetable fats, oils and waxes	13 155	10 146	77.1	220	410	186.3
IV Prepared foodstuffs; beverages; tobacco	168 896	223 873	132.6	9 451	19 004	201.1
V Mineral products	261 309	185 801	71.1	144 501	194 412	134.5
VI Products of the chemical or allied industries	150 063	188 050	125.3	18 672	23 923	128.1
VII Plastics, rubber and articles thereof	57 803	65 504	113.3	2 602	1 686	64.8
VIII Raw hides and skins, leather, furskins and articles thereof	5 649	9 391	166.2	1 715	1 226	71.5
IX Wood, articles of wood; basketware; charcoal; cork	20 944	27 621	131.9	17 777	20 643	116.1
X Materials and products of paper industry	25 429	30 719	120.8	3 768	3 017	80.1
XI Textiles and textile articles	56 003	70 272	125.5	2 135	2 736	128.1
XII Footwear, headgear and accessories of fashion	20 764	29 196	140.6	233	395	169.4
XIII Articles of stone, plaster, cement; ceramic products; glassware	44 175	58 563	132.6	1 770	2 192	123.8
XIV Pearls, precious stones and metals; jewelries; coins	5 662	12 205	215.6	56	10 279	300 ¹
XV Base metals and articles of base metal	186 775	147 107	78.8	125 307	55 319	44.1
XVI Machinery and mechanical appliances; electrical equipment	200 376	257 606	128.6	27 080	12 303	45.4
XVII Vehicles and associated transport equipment	128 970	171 070	132.6	9 822	5 602	57.0
XVIII Optical, medical and measuring instruments; watches	24 770	27 348	110.4	2 502	2 417	96.6
XIX Arms and ammunition	5 989	1 302	21.7	2 610	598	22.9
XX Miscellaneous manufactured articles	69 277	90 766	131.0	2 062	1 428	69.2
XXI Works of art, collectors' pieces and antiques	51	109	212.3	29	67	228.9

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)