

RELEASE 118/2023

Preliminary data

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External trade in goods of Montenegro

January- July 2023

The total external trade in goods of Montenegro for January-July 2023 according to the preliminary results is 2 557.1 million EUR, indicating the growth of 8.6% in comparison with the same period of the previous year.

The value of exports of goods was 411.8 million EUR, and import was 2 145.3 million EUR. Compared to the same period of the last year, exports decreased by 3.6%, while imports increased by 11.3%.

The coverage of import by export was 19.2% and it was lower compared to the coverage for the same period of the previous year when it was 22.2%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 191.5 million EUR (consisted of Electric current – 176.7 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 505.6 million EUR (consisted of: Road vehicles – 181.4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (106.3 million EUR); Bosnia and Herzegovina (54.1 million EUR); and Slovenia (52.6 million EUR).

Main trading partners in imports on an individual basis were: Serbia (377.7 million EUR); China (246.8 million EUR); and Germany (198.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

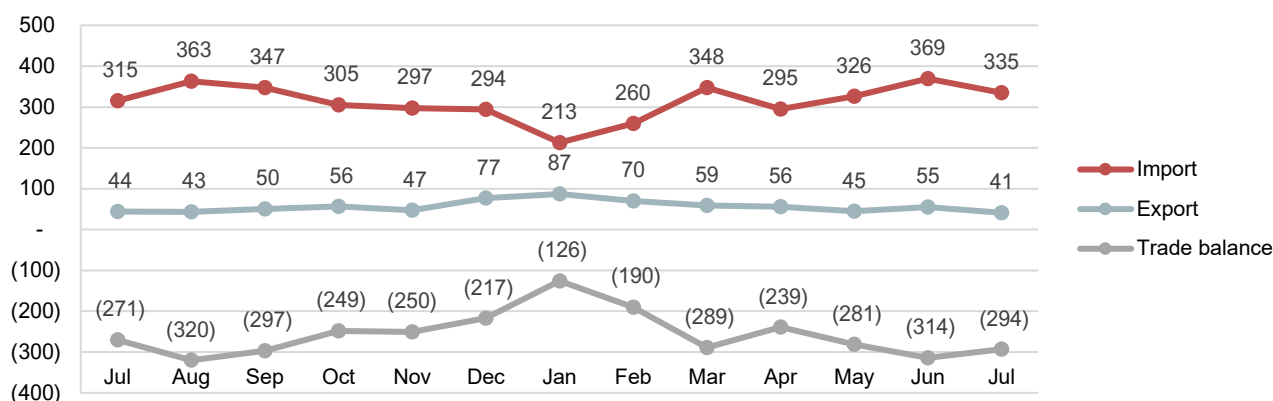


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 861	87 008	299 869	-125 853
February	259 892	69 739	329 631	-190 152
March	347 651	58 525	406 177	-289 126
April	295 007	55 791	350 798	-239 217
May	325 904	44 594	370 498	-281 310
June	369 474	55 045	424 518	-314 429
July	334 561	41 054	375 615	-293 507

Table 2. External trade in goods of Montenegro by continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Jul 2022		Jan-Jul 2023		Jan-Jul 2022		Jan-Jul 2023		Jan-Jul 2022	Jan-Jul 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	1 926 722	100.0	2 145 349	100.0	427 031	100.0	411 756	-1 499 691	-1 733 593
Europe	80.2	1 545 169	80.0	1 716 815	93.9	401 140	91.2	375 490	-1 144 029	-1 341 325
Eu-27	43.6	840 927	45.4	974 401	28.8	122 906	38.1	156 723	-718 022	-817 678
CEFTA ²	25.7	495 669	25.9	556 340	37.8	161 512	45.6	187 829	-334 157	-368 511
Africa	0.5	9 294	0.3	6 851	0.4	1 738	0.5	1 987	-7 556	-4 864
Asia	14.7	284 003	17.1	366 464	4.8	20 447	7.1	29 118	-263 556	-337 345
America	4.5	87 624	2.5	53 822	0.8	3 601	1.2	5 070	-84 022	-48 752
Oceania	0.0	633	0.1	1 398	0.0	104	0.0	91	-528	-1 307
USA	0.8	14 768	0.9	19 369	0.4	1 873	1.2	4 844	-12 895	-14 525
China	8.9	172 377	11.5	246 759	2.6	11 172	0.5	1 933	-161 205	-244 827
Russia	0.3	5 540	0.2	4 963	0.1	372	0.0	118	-5 168	-4 845
Switzerland	3.6	69 835	1.6	35 076	22.6	96 332	4.8	19 916	26 497	-15 159
Japan	0.8	16 183	0.8	16 185	0.0	200	0.0	80	-15 983	-16 105
Turkey	5.6	108 857	5.3	114 131	2.6	10 892	1.7	6 817	-97 966	-107 315
Brazil	0.6	12 463	0.5	11 617	0.0	12	0.0	0	-12 452	-11 616
United Kingdom	0.7	13 848	0.9	20 279	0.7	3 018	0.1	543	-10 830	-19 736

¹ Data on more detailed level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia, and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2022	Jan-Jul 2023
WORLD	1 926 722	2 145 349	427 031	411 756	-1 499 691	-1 733 593
Eu-27⁴	840 927	974 401	122 906	156 723	-718 022	-817 678
Austria	19 191	26 477	1 258	7 171	-17 933	-19 306
Belgium	12 894	11 145	413	411	-12 481	-10 734
Bulgaria	12 298	12 882	785	583	-11 513	-12 299
Czech Republic	20 527	25 852	14 066	27 278	-6 461	1 426
Denmark	10 012	7 696	6 155	4 971	-3 857	-2 725
Estonia	616	1 319	338	4	-278	-1 315
Finland	2 178	5 024	10	0	-2 168	-5 023
France	40 523	51 464	1 119	706	-39 404	-50 758
Greece	155 041	137 490	343	414	-154 698	-137 076
Netherlands	30 532	36 549	918	1 779	-29 615	-34 770
Ireland	3 929	4 581	4	2	-3 925	-4 579
Italy	113 868	139 968	10 682	12 195	-103 186	-127 772
Cyprus	1 202	456	9	426	-1 193	-30
Latvia	1 049	1 516	0	34	-1 049	-1 482
Lithuania	531	2 588	4	4 731	-527	2 143
Luxembourg	553	637	23 867	16 328	23 314	15 691
Hungary	15 442	17 458	5 855	5 328	-9 587	-12 130
Malta	6	40	410	217	404	177
Germany	140 919	198 517	12 218	5 885	-128 701	-192 632
Poland	33 865	44 886	9 833	7 977	-24 032	-36 909
Portugal	3 129	4 237	6	58	-3 123	-4 179
Croatia	112 410	121 590	3 947	3 305	-108 463	-118 286
Romania	20 633	23 366	311	160	-20 322	-23 206
Slovakia	5 605	7 410	33	44	-5 572	-7 366
Slovenia	37 478	29 297	27 219	52 619	-10 260	23 322
Spain	32 555	44 469	2 263	2 881	-30 293	-41 588
Sweden	13 940	17 488	840	1 217	-13 100	-16 271
CEFTA	495 669	556 340	161 512	187 829	-334 157	-368 511
Albania	33 025	42 030	12 328	11 064	-20 698	-30 966
Bosnia and Herzegovina	99 198	100 176	59 573	54 108	-39 625	-46 068
Moldova	205	308	0	0	-205	-308
North Macedonia	20 336	20 328	2 923	5 089	-17 413	-15 239
Serbia	328 654	377 713	76 253	106 258	-252 401	-271 454
Kosovo	14 251	15 785	10 435	11 308	-3 816	-4 477
Other countries (Outside Eu-27 and CEFTA)	590 126	614 609	142 613	67 204	-447 513	-547 404

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	1 926 722	2 145 349	111.3	427 031	411 756	96.4
0 Food and live animals	341 011	419 655	123.1	18 612	22 672	121.8
00 Live animals	22 038	27 230	123.6	139	85	61.5
01 Meat and meat preparations	70 673	91 275	129.2	12 547	14 067	112.1
02 Dairy products and eggs	41 156	50 719	123.2	181	167	92.6
03 Fish and preparations	14 826	19 325	130.3	1	61	300 ¹
04 Cereal and cereal products	53 223	58 194	109.3	383	528	137.9
05 Vegetables and fruit	49 853	63 553	127.5	3 347	4 705	140.6
06 Sugars, sugar preparations and honey	8 312	10 643	128.1	47	509	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	26 127	33 438	128.0	1 141	1 490	130.5
08 Feeding stuff for animals(not including unmilled cereals)	18 259	19 112	104.7	526	815	155.1
09 Miscellaneous edible products and preparations	36 544	46 165	126.3	300	243	81.1
1 Beverages and tobacco	67 169	90 005	134.0	6 714	16 602	247.3
11 Beverages	50 810	69 733	137.2	6 545	16 602	253.7
12 Tobacco and tobacco manufactures	16 359	20 272	123.9	169	0	0.0
2 Crude materials, inedible, except fuels	15 668	19 786	126.3	52 826	44 178	83.6
21 Hides, skins and fur skins, raw	0	0	0.0	1 248	1 197	95.9
22 Oil-seeds and oleaginous fruits	1 137	1 207	106.2	5	20	300 ¹
23 Crude rubber	187	113	60.4	3	0	0.0
24 Cork and wood	3 229	4 502	139.4	20 266	21 999	108.6
25 Pulp and waste paper	6	36	300 ¹	962	645	67.1
26 Textile fibers and their wastes	536	413	77.1	13	18	142.4
27 Crude fertilizers, and crude minerals	2 080	3 898	187.5	1 368	1 715	125.3
28 Metalliferous ores and metal scrap	1 531	1 559	101.9	28 624	18 349	64.1
29 Crude animal and vegetable materials, n.e.s.	6 963	8 056	115.7	337	235	69.8
3 Mineral fuels, lubricants and related materials	299 334	193 807	64.7	137 459	191 493	139.3
32 Coal, coke and briquettes	615	672	109.3	5 634	5 118	90.8
33 Petroleum, petroleum products and related materials	204 136	169 596	83.1	10 025	9 728	97.0
34 Gas, natural and manufactured	9 224	5 968	64.7	0	0	0.0
35 Electric current	85 358	17 571	20.6	121 799	176 647	145.0
4 Animal oils and fats	16 430	10 353	63.0	832	1 046	125.7
41 Animal oils and fats	594	786	132.3	492	556	113.1
42 Fixed vegetable fats and oils	15 815	9 478	59.9	168	229	136.5
43 Animal or vegetable fats and oils, processed	21	89	300 ¹	172	261	151.3
5 Chemicals	198 660	246 594	124.1	22 638	27 777	122.7
51 Organic chemicals	1 441	3 137	217.7	121	95	78.3
52 Inorganic chemicals	2 288	3 600	157.3	515	2 078	300 ¹
53 Dyeing, tanning and coloring materials	19 546	22 966	117.5	83	48	57.5
54 Medicinal and pharmaceutical products	88 349	110 369	124.9	19 037	22 926	120.4
55 Essential oils, perfume materials, toilet prep.	37 437	49 089	131.1	816	585	71.7
56 Fertilizers (other than those of group 272)	2 766	3 221	116.4	0	5	0.0
57 Plastics in primary forms	3 600	3 621	100.6	278	94	33.7
58 Plastics in non-primary forms	23 194	24 732	106.6	375	480	128.1
59 Chemicals and products n.e.s.	20 038	25 858	129.0	1 414	1 466	103.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	363 840	356 252	97.9	131 241	64 403	49.1
61 Leather, leather manufactures and dressed fur skins	163	223	136.5	84	59	70.0
62 Rubber manufactures	13 915	17 108	122.9	171	55	32.1
63 Cork and wood manufactures	21 142	27 384	129.5	2 309	3 230	139.9
64 Paper, paperboard and articles of paper pulp	28 548	32 780	114.8	1 071	245	22.8
65 Textile yarn, fabrics, made-up articles and related products	15 425	19 439	126.0	1 005	372	37.0
66 Non-metallic mineral manufactures	70 379	93 918	133.4	2 042	2 510	122.9
67 Iron and steel	48 197	39 212	81.4	5 297	1 880	35.5
68 Non-ferrous metals	97 701	44 220	45.3	114 272	51 637	45.2
69 Manufactures of metals	68 369	81 968	119.9	4 989	4 416	88.5
7 Machinery and transport equipment	384 043	505 567	131.6	41 605	21 264	51.1
71 Power-generating machinery and equipment	5 899	7 925	134.4	359	198	55.3
72 Machinery specialized for particular industries	31 302	37 598	120.1	10 614	2 673	25.2
73 Metalworking machinery	2 281	2 438	106.9	53	262	300 ¹
74 General industrial machinery and equipment	62 216	91 112	146.4	12 907	5 375	41.6
75 Office machines and data-processing machines	19 595	24 033	122.7	421	288	68.4
76 Telecommunications and sound-recording and reproducing apparatus and equipment	50 985	60 694	119.0	2 530	2 365	93.5
77 Electrical machinery, apparatus and appliances	70 958	86 519	121.9	2 758	3 539	128.3
78 Road vehicles	116 014	181 395	156.4	7 897	4 512	57.1
79 Other transport equipment	24 792	13 853	55.9	4 065	2 050	50.4
8 Miscellaneous manufactured articles	240 562	299 210	124.4	15 105	16 121	106.7
81 Prefabricated buildings; sanitary equipment	13 246	15 499	117.0	226	116	51.4
82 Furniture, and parts thereof	48 846	58 822	120.4	1 500	1 206	80.4
83 Travel goods, handbags and similar containers	5 796	8 838	152.5	75	74	99.2
84 Articles of apparel and clothing accessories	52 700	68 085	129.2	1 765	2 596	147.0
85 Footwear	20 665	30 442	147.3	250	374	149.6
87 Professional, scientific and controlling instruments	16 188	16 626	102.7	2 276	2 298	101.0
88 Photographic apparatus, equipment and supplies and optical goods	9 514	10 602	111.4	76	92	120.3
89 Miscellaneous manufactured articles	73 608	90 295	122.7	8 936	9 364	104.8
9 Commodities and transactions not classified elsewhere in the SITC	5	4 119	300¹	0	6 200	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022	Jan-Jul 2022	Jan-Jul 2023	Jan-Jul 2023 Jan-Jul 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	1 926 722	2 145 349	111.3	427 031	411 756	96.4
I Live animals, animal products	123 417	159 135	128.9	10 805	11 839	109.6
II Vegetable products	78 249	86 217	110.2	3 734	4 640	124.3
III Animal or vegetable fats, oils and waxes	18 110	12 106	66.8	351	491	139.8
IV Prepared foodstuffs; beverages; tobacco	213 250	275 533	129.2	11 610	23 604	203.3
V Mineral products	322 051	225 685	70.1	155 098	205 285	132.4
VI Products of the chemical or allied industries	174 973	217 777	124.5	22 023	27 216	123.6
VII Plastics, rubber and articles thereof	67 622	77 566	114.7	3 114	1 936	62.2
VIII Raw hides and skins, leather, fur skins and articles thereof	6 718	11 057	164.6	1 839	1 381	75.1
IX Wood, articles of wood; basket ware; charcoal; cork	24 560	32 216	131.2	22 576	25 229	111.8
X Materials and products of paper industry	30 359	36 517	120.3	4 430	3 578	80.8
XI Textiles and textile articles	65 034	82 540	126.9	2 311	2 911	126.0
XII Footwear, headgear and accessories of fashion	23 778	34 095	143.4	285	416	145.6
XIII Articles of stone, plaster, cement; ceramic products; glassware	51 258	68 231	133.1	2 131	2 520	118.3
XIV Pearls, precious stones and metals; jewelries; coins	7 040	13 260	188.3	70	10 312	300 ¹
XV Base metals and articles of base metal	215 293	166 560	77.4	136 848	64 144	46.9
XVI Machinery and mechanical appliances; electrical equipment	237 789	305 860	128.6	28 959	14 709	50.8
XVII Vehicles and associated transport equipment	145 981	199 950	137.0	12 839	6 676	52.0
XVIII Optical, medical and measuring instruments; watches	29 907	32 109	107.4	2 551	2 503	98.1
XIX Arms and ammunition	6 111	1 796	29.4	2 911	669	23.0
XX Miscellaneous manufactured articles	85 064	107 026	125.8	2 320	1 628	70.2
XXI Works of art, collectors' pieces and antiques	157	114	72.8	226	68	30.2

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT:

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade;
- Inward processing;
- Manufacture of goods under customs control.

The classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)