

RELEASE 128/2023

Preliminary data

Release date:
28 September 2023

External trade in goods of Montenegro

January - August 2023

The total external trade in goods of Montenegro for January-August 2023 according to the preliminary results is 2 949.1 million EUR, indicating the growth of 6.8% in comparison with the same period of the previous year.

The value of exports of goods was 453.7 million EUR, and import was 2 495.4 million EUR. Compared to the same period last year, exports decreased by 3.5%, while imports increased by 9.0%.

The coverage of import by export was 18.2% and it was lower compared to the coverage for the same period of the previous year when it was 20.5%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 201.6 million EUR (consisted of Electric current – 181.6 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 573.6 million EUR (consisted of: Road vehicles – 204.4 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (118.6 million EUR), Bosnia and Herzegovina (57.9 million EUR) and Slovenia (55.8 million EUR).

Main trading partners in imports on an individual basis were: Serbia (440.9 million EUR), China (283.0 million EUR) and Germany (231.5 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

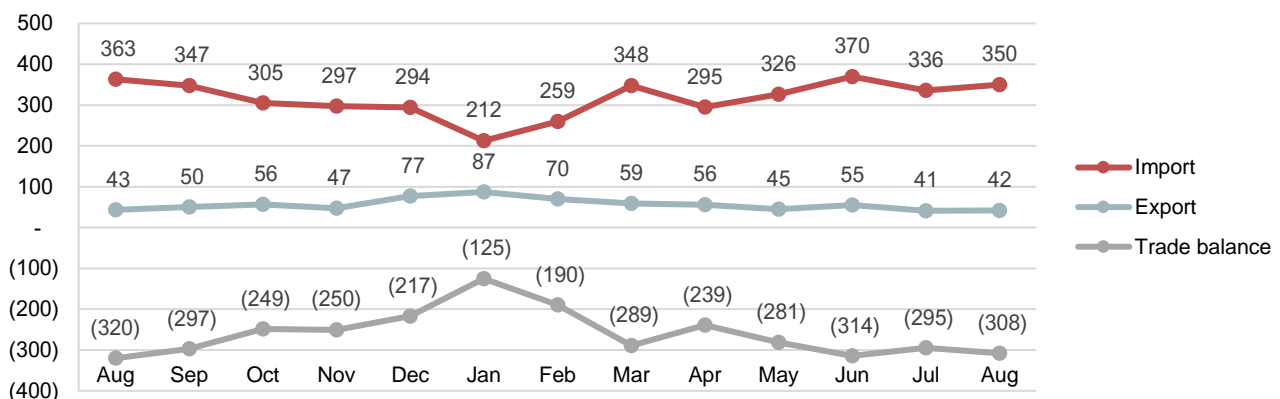


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 310	87 008	299 318	-125 302
February	259 314	69 739	329 054	-189 575
March	347 558	58 525	406 084	-289 033
April	295 056	55 791	350 847	-239 265
May	325 949	44 594	370 544	-281 355
June	369 630	55 147	424 777	-314 483
July	335 974	41 061	377 035	-294 913
August	349 591	41 846	391 437	-307 746

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Aug 2022		Jan-Aug 2023		Jan-Aug 2022		Jan-Aug 2023		Jan-Aug 2022	Jan-Aug 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 290 046	100.0	2 495 383	100.0	470 194	100.0	453 711	-1 819 852	-2 041 672
Europe	80.4	1 842 106	80.2	2 000 154	94.4	443 652	90.8	412 183	-1 398 454	-1 587 971
Eu-27	44.1	1 010 992	45.4	1 131 710	28.8	135 423	37.2	168 661	-875 570	-963 050
CEFTA ²	25.9	592 059	26.0	648 864	38.8	182 638	46.0	208 930	-409 421	-439 934
Africa	0.5	10 716	0.3	8 006	0.4	1 739	0.4	2 019	-8 977	-5 987
Asia	14.5	332 678	16.9	422 481	4.4	20 586	7.2	32 886	-312 093	-389 594
America	4.5	103 807	2.5	63 163	0.9	4 108	1.4	6 519	-99 699	-56 644
Oceania	0.0	738	0.1	1 580	0.0	110	0.0	103	-629	-1 477
USA	0.8	17 444	0.9	22 593	0.5	2 285	1.4	6 194	-15 159	-16 398
China	8.9	204 671	11.3	282 991	2.4	11 229	0.5	2 043	-193 442	-280 948
Russia	0.3	6 369	0.2	5 048	0.1	372	0.0	118	-5 997	-4 930
Switzerland	3.6	82 531	1.8	45 789	21.8	102 352	4.6	20 970	19 821	-24 820
Japan	0.8	18 251	0.8	18 823	0.0	222	0.0	80	-18 028	-18 743
Turkey	5.3	121 592	5.1	128 222	2.4	11 254	1.6	7 421	-110 338	-120 801
Brazil	0.7	15 729	0.6	13 780	0.0	13	0.0	0	-15 716	-13 780
United Kingdom	0.7	16 501	1.0	23 906	0.7	3 087	0.1	582	-13 414	-23 324

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2022	Jan-Aug 2023
WORLD	2 290 046	2 495 383	470 194	453 711	-1 819 852	-2 041 672
Eu-27⁴	1 010 992	1 131 710	135 423	168 661	-875 570	-963 050
Austria	22 467	29 462	1 823	7 203	-20 645	-22 259
Belgium	15 023	13 858	473	414	-14 550	-13 444
Bulgaria	14 165	14 756	834	796	-13 330	-13 961
Czech Republic	23 715	28 636	14 118	27 280	-9 598	-1 356
Denmark	17 586	8 622	6 172	4 973	-11 415	-3 649
Estonia	838	1 451	353	5	-486	-1 446
Finland	2 423	5 222	10	9	-2 413	-5 213
France	47 298	59 997	1 366	879	-45 931	-59 118
Greece	193 502	164 749	435	460	-193 067	-164 289
Netherlands	36 444	41 490	996	1 988	-35 448	-39 502
Ireland	4 824	5 157	4	2	-4 820	-5 155
Italy	131 792	157 705	11 378	13 175	-120 414	-144 530
Cyprus	1 283	507	39	512	-1 244	5
Latvia	1 339	1 748	0	72	-1 339	-1 676
Lithuania	696	3 167	4	5 352	-692	2 185
Luxembourg	677	712	26 036	18 745	25 359	18 032
Hungary	17 448	20 654	5 869	5 981	-11 579	-14 673
Malta	7	40	502	287	496	248
Germany	165 249	231 511	13 676	7 003	-151 573	-224 508
Poland	38 811	50 913	11 189	8 727	-27 622	-42 186
Portugal	4 018	4 916	7	60	-4 011	-4 856
Croatia	136 713	145 383	4 587	3 915	-132 125	-141 468
Romania	25 367	26 327	313	162	-25 054	-26 164
Slovakia	6 352	8 423	43	50	-6 308	-8 373
Slovenia	48 409	35 417	31 578	55 776	-16 830	20 359
Spain	38 608	51 783	2 651	3 366	-35 957	-48 417
Sweden	15 938	19 104	966	1 467	-14 972	-17 637
CEFTA	592 059	648 864	182 638	208 930	-409 421	-439 934
Albania	42 238	47 040	13 581	12 467	-28 656	-34 574
Bosnia and Herzegovina	117 160	118 492	64 554	57 852	-52 607	-60 640
Moldova	296	380	0	0	-296	-380
North Macedonia	23 525	23 158	3 541	6 091	-19 984	-17 067
Serbia	391 976	440 947	88 152	118 641	-303 825	-322 306
Kosovo	16 863	18 847	12 810	13 879	-4 053	-4 968
Other countries (Outside Eu-27 and CEFTA)	686 995	714 809	152 133	76 121	-534 862	-638 688

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 290 046	2 495 383	109.0	470 194	453 711	96.5
0 Food and live animals	409 906	496 318	121.1	23 772	27 628	116.2
00 Live animals	25 890	31 363	121.1	139	92	66.0
01 Meat and meat preparations	86 341	109 654	127.0	15 124	17 465	115.5
02 Dairy products and eggs	51 185	61 030	119.2	196	202	103.1
03 Fish and preparations	19 253	23 787	123.5	1	61	300 ¹
04 Cereal and cereal products	61 971	69 433	112.0	495	594	120.0
05 Vegetables and fruit	59 519	75 184	126.3	5 272	5 643	107.0
06 Sugars, sugar preparations and honey	9 920	12 025	121.2	66	534	300 ¹
07 Coffee, tea, cocoa, spices, and manufactures thereof	30 838	37 723	122.3	1 506	1 688	112.1
08 Feeding stuff for animals(not including unmilled cereals)	21 428	21 827	101.9	627	997	159.0
09 Miscellaneous edible products and preparations	43 560	54 292	124.6	346	351	101.4
1 Beverages and tobacco	85 397	108 346	126.9	8 027	20 811	259.3
11 Beverages	64 814	84 499	130.4	7 858	20 811	264.8
12 Tobacco and tobacco manufactures	20 583	23 847	115.9	169	0	0.0
2 Crude materials, inedible, except fuels	18 425	21 884	118.8	60 103	51 174	85.1
21 Hides, skins and fur skins, raw	0	0	0.0	1 363	1 350	99.0
22 Oil-seeds and oleaginous fruits	1 486	1 393	93.8	5	22	300 ¹
23 Crude rubber	197	160	81.3	3	1	18.0
24 Cork and wood	3 697	5 081	137.4	24 749	26 101	105.5
25 Pulp and waste paper	6	36	300 ¹	1 134	754	66.5
26 Textile fibers and their wastes	588	447	75.9	15	24	161.0
27 Crude fertilizers, and crude minerals	2 897	4 348	150.1	1 533	1 922	125.4
28 Metalliferous ores and metal scrap	1 967	1 658	84.3	30 928	20 726	67.0
29 Crude animal and vegetable materials, n.e.s.	7 587	8 761	115.5	373	275	73.8
3 Mineral fuels, lubricants and related materials	389 595	247 660	63.6	149 372	201 602	135.0
32 Coal, coke and briquettes	638	716	112.3	6 298	6 160	97.8
33 Petroleum, petroleum products and related materials	256 554	208 670	81.3	15 807	13 865	87.7
34 Gas, natural and manufactured	10 910	6 984	64.0	0	0	0.0
35 Electric current	121 492	31 290	25.8	127 267	181 577	142.7
4 Animal oils and fats	20 954	11 964	57.1	902	1 310	145.2
41 Animal oils and fats	684	974	142.5	550	727	132.0
42 Fixed vegetable fats and oils	20 234	10 892	53.8	176	275	156.1
43 Animal or vegetable fats and oils, processed	36	97	268.5	176	308	175.5
5 Chemicals	226 611	281 649	124.3	24 987	32 554	130.3
51 Organic chemicals	1 942	3 871	199.4	129	98	75.6
52 Inorganic chemicals	2 686	3 941	146.7	515	2 646	300 ¹
53 Dyeing, tanning and coloring materials	21 924	25 815	117.7	97	49	50.2
54 Medicinal and pharmaceutical products	100 574	127 304	126.6	20 809	26 059	125.2
55 Essential oils, perfume materials, toilet prep.	43 546	56 423	129.6	1 225	848	69.2
56 Fertilizers (other than those of group 272)	3 202	3 433	107.2	0	5	0.0
57 Plastics in primary forms	4 296	4 082	95.0	288	106	36.8
58 Plastics in non-primary forms	26 231	28 009	106.8	485	713	146.9
59 Chemicals and products n.e.s.	22 209	28 770	129.5	1 438	2 030	141.2

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	414 478	404 106	97.5	141 453	71 280	50.4
61 Leather, leather manufactures and dressed fur skins	185	231	124.7	110	59	53.5
62 Rubber manufactures	16 619	19 974	120.2	175	61	34.6
63 Cork and wood manufactures	23 678	30 749	129.9	2 754	3 670	133.2
64 Paper, paperboard and articles of paper pulp	33 415	38 262	114.5	1 091	287	26.3
65 Textile yarn, fabrics, made-up articles and related products	17 567	21 631	123.1	1 086	442	40.7
66 Non-metallic mineral manufactures	80 176	106 171	132.4	2 395	2 804	117.1
67 Iron and steel	55 057	44 973	81.7	5 548	1 919	34.6
68 Non-ferrous metals	109 436	48 328	44.2	122 817	57 140	46.5
69 Manufactures of metals	78 344	93 788	119.7	5 477	4 900	89.5
7 Machinery and transport equipment	446 163	573 616	128.6	44 904	23 784	53.0
71 Power-generating machinery and equipment	7 094	8 758	123.5	515	210	40.8
72 Machinery specialized for particular industries	37 274	42 675	114.5	11 168	3 086	27.6
73 Metalworking machinery	2 770	2 968	107.1	62	267	300 ¹
74 General industrial machinery and equipment	70 194	100 883	143.7	13 545	6 239	46.1
75 Office machines and data-processing machines	23 319	27 642	118.5	448	312	69.7
76 Telecommunications and sound-recording and reproducing apparatus and equipment	58 555	70 381	120.2	2 898	2 786	96.1
77 Electrical machinery, apparatus and appliances	86 914	98 133	112.9	3 181	3 846	120.9
78 Road vehicles	134 230	204 418	152.3	8 704	4 878	56.0
79 Other transport equipment	25 812	17 756	68.8	4 383	2 160	49.3
8 Miscellaneous manufactured articles	278 512	345 214	123.9	16 672	17 367	104.2
81 Prefabricated buildings; sanitary equipment	14 627	17 559	120.0	242	150	62.2
82 Furniture, and parts thereof	55 559	66 155	119.1	1 674	1 374	82.1
83 Travel goods, handbags and similar containers	7 293	10 416	142.8	99	83	83.2
84 Articles of apparel and clothing accessories	63 295	80 003	126.4	1 946	2 870	147.4
85 Footwear	25 022	37 082	148.2	298	432	144.9
87 Professional, scientific and controlling instruments	18 695	19 244	102.9	2 297	2 323	101.1
88 Photographic apparatus, equipment and supplies and optical goods	10 737	12 318	114.7	84	98	117.0
89 Miscellaneous manufactured articles	83 283	102 437	123.0	10 032	10 037	100.1
9 Commodities and transactions not classified elsewhere in the SITC	5	4 627	300¹	0	6 200	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022	Jan-Aug 2022	Jan-Aug 2023	Jan-Aug 2023 Jan-Aug 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 290 046	2 495 383	109.0	470 194	453 711	96.5
I Live animals, animal products	152 077	190 643	125.4	12 990	14 709	113.2
II Vegetable products	91 509	100 125	109.4	5 697	5 529	97.1
III Animal or vegetable fats, oils and waxes	23 049	14 040	60.9	364	585	160.9
IV Prepared foodstuffs; beverages; tobacco	259 201	326 418	125.9	14 029	29 224	208.3
V Mineral products	416 158	283 875	68.2	168 845	216 897	128.5
VI Products of the chemical or allied industries	199 665	248 640	124.5	24 255	31 750	130.9
VII Plastics, rubber and articles thereof	77 982	88 595	113.6	3 527	2 364	67.0
VIII Raw hides and skins, leather, furskins and articles thereof	8 397	12 779	152.2	2 009	1 542	76.7
IX Wood, articles of wood; basketware; charcoal; cork	27 587	36 192	131.2	27 504	29 771	108.2
X Materials and products of paper industry	35 715	42 364	118.6	4 986	4 094	82.1
XI Textiles and textile articles	77 161	96 137	124.6	2 562	3 259	127.2
XII Footwear, headgear and accessories of fashion	28 400	41 083	144.7	348	478	137.5
XIII Articles of stone, plaster, cement; ceramic products; glassware	58 407	76 921	131.7	2 487	2 817	113.3
XIV Pearls, precious stones and metals; jewelries; coins	7 413	14 400	194.3	83	10 374	300 ¹
XV Base metals and articles of base metal	243 991	188 450	77.2	146 763	71 248	48.5
XVI Machinery and mechanical appliances; electrical equipment	280 606	346 756	123.6	31 163	16 789	53.9
XVII Vehicles and associated transport equipment	165 765	227 090	137.0	13 964	7 152	51.2
XVIII Optical, medical and measuring instruments; watches	34 129	37 405	109.6	2 587	2 536	98.1
XIX Arms and ammunition	6 236	1 885	30.2	3 212	669	20.8
XX Miscellaneous manufactured articles	96 426	121 466	126.0	2 574	1 855	72.1
XXI Works of art, collectors' pieces and antiques	171	118	69.1	247	68	27.7

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)