

RELEASE 140/2023

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Preliminary data

External trade in goods of Montenegro

January- September 2023

The total external trade in goods of Montenegro for January-September 2023 according to preliminary results is 3 335.3 million EUR, indicating the growth of 5.6% in comparison with the same period of the previous year.

The value of exports of goods was 493.4 million EUR, and import was 2 841.9 million EUR. Compared to the same period last year, exports decreased by 5.2%, while imports increased by 7.8%.

The coverage of import by export was 17.4% and it was lower compared to the coverage for the same period of the previous year when it was 19.7%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 210.6 million EUR (consisted of Electric current – 184.7 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 646.3 million EUR (consisted of: Road vehicles – 234.9 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (130.2 million EUR), Bosnia and Herzegovina (60.5 million EUR) and Slovenia (58.8 million EUR).

Main trading partners in imports on an individual basis were: Serbia (497.4 million EUR), China (316.8 million EUR) and Germany (264.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

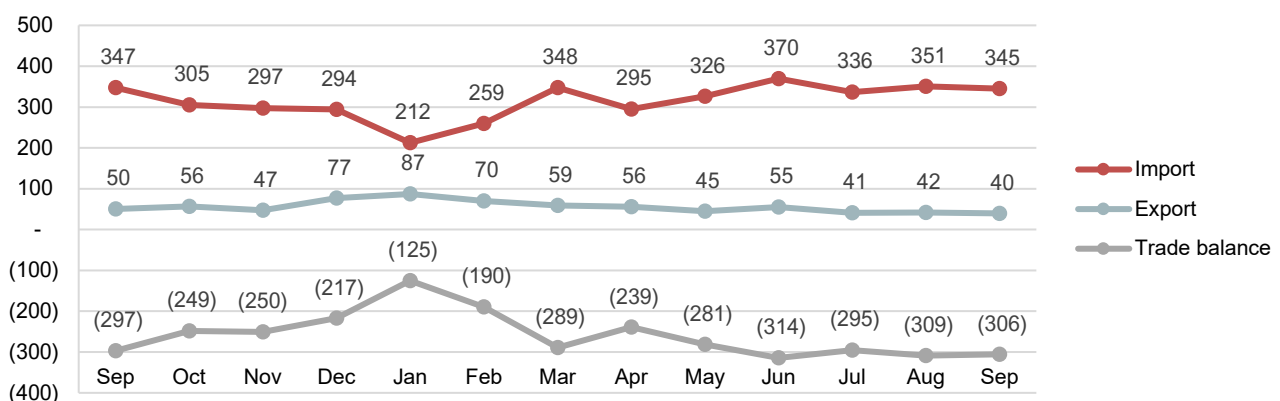


Table 1. External trade in goods of Montenegro by months ¹

PERIOD	thous. EUR			
	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022				
January	145 506	64 343	209 849	-81 163
February	218 908	64 548	283 456	-154 360
March	285 317	70 138	355 454	-215 179
April	291 753	79 595	371 348	-212 157
May	287 008	57 558	344 566	-229 450
June	383 275	46 530	429 805	-336 745
July	314 955	44 319	359 274	-270 637
August	363 324	43 163	406 487	-320 161
September	347 389	50 109	397 498	-297 280
October	305 066	56 381	361 447	-248 685
November	297 456	46 839	344 295	-250 617
December	293 881	76 729	370 610	-217 152
2023				
January	212 294	87 008	299 302	-125 285
February	259 314	69 739	329 053	-189 575
March	347 559	58 525	406 084	-289 033
April	295 042	55 791	350 833	-239 251
May	325 996	44 594	370 590	-281 401
June	369 630	55 147	424 777	-314 483
July	336 411	41 065	377 476	-295 346
August	350 597	42 057	392 653	-308 540
September	345 099	39 512	384 611	-305 587

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Sep 2022		Jan-Sep 2023		Jan-Sep 2022		Jan-Sep 2023		Jan-Sep 2022	Jan-Sep 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	2 637 435	100.0	2 841 941	100.0	520 303	100.0	493 438	-2 117 133	-2 348 503
Europe	80.4	2 120 824	80.2	2 279 348	93.8	487 859	90.9	448 508	-1 632 965	-1 830 840
Eu-27	43.8	1 155 484	45.4	1 289 237	28.5	148 271	36.7	180 903	-1 007 213	-1 108 334
CEFTA ²	26.0	684 648	26.0	737 634	40.0	208 322	46.5	229 483	-476 326	-508 151
Africa	0.4	11 803	0.3	9 043	0.3	1 760	0.4	2 123	-10 043	-6 919
Asia	14.4	379 975	16.9	480 699	5.0	26 186	7.1	35 194	-353 787	-445 505
America	4.7	123 892	2.5	71 182	0.8	4 333	1.5	7 355	-119 559	-63 826
Oceania	0.0	942	0.1	1 670	0.0	165	0.1	258	-777	-1 412
USA	0.9	24 764	0.9	24 745	0.5	2 481	1.4	6 903	-22 283	-17 842
China	9.0	238 615	11.1	316 846	2.3	11 937	0.4	2 103	-226 678	-314 743
Russia	0.3	7 092	0.2	5 771	0.1	372	0.0	118	-6 719	-5 653
Switzerland	4.0	105 535	1.9	54 080	20.1	104 833	4.4	21 547	-701	-32 533
Japan	0.8	20 375	0.8	21 507	0.0	246	0.0	93	-20 129	-21 413
Turkey	5.1	134 285	5.2	148 125	2.2	11 527	1.7	8 166	-122 758	-139 959
Brazil	0.7	17 978	0.6	16 305	0.0	16	0.0	0	-17 963	-16 305
United Kingdom	0.7	18 858	0.9	26 246	0.6	3 295	0.1	704	-15 563	-25 543

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2022	Jan-Sep 2023
WORLD	2 637 435	2 841 941	520 303	493 438	-2 117 133	-2 348 503
Eu-27⁴	1 155 484	1 289 237	148 271	180 903	-1 007 213	-1 108 334
Austria	26 092	33 394	2 066	7 365	-24 026	-26 028
Belgium	16 468	15 805	536	468	-15 932	-15 337
Bulgaria	15 970	16 589	848	1 073	-15 122	-15 516
Czech Republic	27 908	33 254	14 126	27 288	-13 782	-5 966
Denmark	20 445	12 602	6 172	4 982	-14 273	-7 620
Estonia	903	1 554	353	5	-550	-1 549
Finland	3 195	5 479	11	10	-3 184	-5 470
France	52 753	67 233	1 783	990	-50 970	-66 243
Greece	220 646	187 293	474	484	-220 172	-186 809
Netherlands	40 883	47 495	1 107	2 078	-39 775	-45 417
Ireland	5 595	5 982	4	2	-5 591	-5 979
Italy	148 517	176 455	13 039	14 047	-135 478	-162 409
Cyprus	1 596	596	39	516	-1 556	-81
Latvia	1 479	2 057	0	112	-1 479	-1 945
Lithuania	723	3 581	4	5 878	-719	2 297
Luxembourg	788	850	27 559	21 198	26 771	20 348
Hungary	23 448	23 495	6 094	6 593	-17 355	-16 902
Malta	7	40	569	362	562	322
Germany	189 290	264 338	15 466	8 482	-173 824	-255 856
Poland	43 814	56 682	12 409	9 704	-31 406	-46 977
Portugal	4 596	5 669	7	72	-4 589	-5 597
Croatia	156 937	168 125	5 626	4 391	-151 311	-163 734
Romania	27 212	29 033	315	199	-26 896	-28 834
Slovakia	7 338	9 673	43	51	-7 294	-9 622
Slovenia	56 108	41 860	35 437	58 831	-20 670	16 971
Spain	43 734	58 157	2 981	3 954	-40 753	-54 203
Sweden	19 040	21 947	1 201	1 769	-17 839	-20 178
CEFTA	684 648	737 634	208 322	229 483	-476 326	-508 151
Albania	50 037	53 563	14 952	14 315	-35 085	-39 248
Bosnia and Herzegovina	136 503	137 427	69 897	60 510	-66 606	-76 917
Moldova	343	410	0	0	-343	-410
North Macedonia	27 185	26 858	4 509	7 536	-22 676	-19 322
Serbia	450 978	497 401	103 473	130 249	-347 505	-367 151
Kosovo	19 602	21 975	15 490	16 872	-4 111	-5 103
Other countries (Outside Eu-27 and CEFTA)	797 302	815 070	163 709	83 052	-633 593	-732 018

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	2 637 435	2 841 941	107.8	520 303	493 438	94.8
0 Food and live animals	465 819	560 275	120.3	29 209	31 760	108.7
00 Live animals	29 502	35 247	119.5	191	92	48.1
01 Meat and meat preparations	99 135	124 101	125.2	17 718	19 985	112.8
02 Dairy products and eggs	57 512	67 848	118.0	228	221	97.1
03 Fish and preparations	21 178	26 513	125.2	1	95	300 ¹
04 Cereal and cereal products	70 832	78 112	110.3	665	656	98.7
05 Vegetables and fruit	67 966	86 363	127.1	7 330	6 462	88.2
06 Sugars, sugar preparations and honey	11 589	13 770	118.8	188	560	298.1
07 Coffee, tea, cocoa, spices, and manufactures thereof	34 698	43 145	124.3	1 812	2 203	121.5
08 Feeding stuff for animals(not including unmilled cereals)	24 386	24 488	100.4	709	1 092	153.9
09 Miscellaneous edible products and preparations	49 020	60 687	123.8	368	394	107.2
1 Beverages and tobacco	94 228	119 581	126.9	9 575	24 489	255.8
11 Beverages	71 750	93 365	130.1	9 406	24 489	260.4
12 Tobacco and tobacco manufactures	22 478	26 217	116.6	169	0	0.0
2 Crude materials, inedible, except fuels	20 130	24 501	121.7	67 663	60 445	89.3
21 Hides, skins and fur skins, raw	0	0	0	1 565	1 477	94.4
22 Oil-seeds and oleaginous fruits	1 586	1 601	101.0	5	25	300 ¹
23 Crude rubber	229	171	74.8	3	1	21.7
24 Cork and wood	4 108	5 917	144.0	29 562	31 526	106.6
25 Pulp and waste paper	11	37	300 ¹	1 287	848	65.9
26 Textile fibers and their wastes	660	494	74.9	25	33	134.4
27 Crude fertilizers, and crude minerals	3 111	4 722	151.8	1 832	2 094	114.3
28 Metalliferous ores and metal scrap	2 188	1 802	82.4	32 996	24 071	73.0
29 Crude animal and vegetable materials, n.e.s.	8 236	9 756	118.5	388	371	95.5
3 Mineral fuels, lubricants and related materials	472 367	297 334	62.9	163 497	210 642	128.8
32 Coal, coke and briquettes	684	763	111.5	7 754	7 528	97.1
33 Petroleum, petroleum products and related materials	293 221	242 507	82.7	20 841	18 448	88.5
34 Gas, natural and manufactured	12 472	7 872	63.1	0	0	0.0
35 Electric current	165 989	46 191	27.8	134 902	184 666	136.9
4 Animal oils and fats	22 875	13 755	60.1	1 081	1 598	147.9
41 Animal oils and fats	733	1 289	175.8	611	916	150.0
42 Fixed vegetable fats and oils	22 102	12 365	55.9	221	303	136.7
43 Animal or vegetable fats and oils, processed	40	100	252.4	249	380	152.6
5 Chemicals	257 675	317 549	123.2	28 948	36 777	127.0
51 Organic chemicals	2 228	4 316	193.7	147	98	66.7
52 Inorganic chemicals	2 922	4 240	145.1	577	3 182	300 ¹
53 Dyeing, tanning and coloring materials	24 954	29 912	119.9	109	57	52.1
54 Medicinal and pharmaceutical products	114 359	144 719	126.5	24 229	29 368	121.2
55 Essential oils, perfume materials, toilet prep.	49 484	62 294	125.9	1 410	911	64.6
56 Fertilizers (other than those of group 272)	3 592	3 702	103.1	0	5	0.0
57 Plastics in primary forms	4 882	4 573	93.7	313	132	42.1
58 Plastics in non-primary forms	29 883	31 642	105.9	571	735	128.8
59 Chemicals and products n.e.s.	25 372	32 152	126.7	1 592	2 291	143.9

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	470 350	462 479	98.3	153 043	75 902	49.6
61 Leather, leather manufactures and dressed fur skins	212	264	124.7	110	59	53.5
62 Rubber manufactures	20 264	22 970	113.4	181	158	87.5
63 Cork and wood manufactures	26 932	34 348	127.5	3 213	4 310	134.2
64 Paper, paperboard and articles of paper pulp	38 655	43 068	111.4	1 157	343	29.7
65 Textile yarn, fabrics, made-up articles and related products	19 311	23 998	124.3	1 141	480	42.1
66 Non-metallic mineral manufactures	92 238	119 772	129.9	2 756	3 081	111.8
67 Iron and steel	62 830	51 245	81.6	6 008	1 975	32.9
68 Non-ferrous metals	120 539	60 823	50.5	132 310	60 190	45.5
69 Manufactures of metals	89 368	105 991	118.6	6 167	5 305	86.0
7 Machinery and transport equipment	514 777	646 341	125.6	48 538	26 539	54.7
71 Power-generating machinery and equipment	8 000	9 757	122.0	544	321	59.0
72 Machinery specialized for particular industries	42 971	52 044	121.1	11 399	3 302	29.0
73 Metalworking machinery	3 077	3 180	103.3	137	270	197.6
74 General industrial machinery and equipment	78 192	109 733	140.3	14 405	7 270	50.5
75 Office machines and data-processing machines	26 427	31 171	118.0	473	336	71.1
76 Telecommunications and sound-recording and reproducing apparatus and equipment	67 652	77 269	114.2	3 217	3 076	95.6
77 Electrical machinery, apparatus and appliances	102 894	109 611	106.5	3 503	4 122	117.7
78 Road vehicles	159 078	234 943	147.7	9 600	5 349	55.7
79 Other transport equipment	26 487	18 633	70.3	5 261	2 494	47.4
8 Miscellaneous manufactured articles	319 210	395 192	123.8	18 749	19 085	101.8
81 Prefabricated buildings; sanitary equipment	16 685	20 384	122.2	244	237	97.1
82 Furniture, and parts thereof	61 892	72 212	116.7	1 839	1 535	83.5
83 Travel goods, handbags and similar containers	8 350	11 926	142.8	146	95	65.3
84 Articles of apparel and clothing accessories	75 709	93 002	122.8	2 149	3 347	155.7
85 Footwear	29 930	42 446	141.8	348	507	145.4
87 Professional, scientific and controlling instruments	20 966	21 563	102.8	2 843	2 384	83.9
88 Photographic apparatus, equipment and supplies and optical goods	11 625	13 516	116.3	252	241	95.8
89 Miscellaneous manufactured articles	94 053	120 143	127.7	10 928	10 737	98.3
9 Commodities and transactions not classified elsewhere in the SITC	5	4 934	300¹	0	6 200	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022	Jan-Sep 2022	Jan-Sep 2023	Jan-Sep 2023 Jan-Sep 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	2 637 435	2 841 941	107.8	520 303	493 438	94.8
I Live animals, animal products	174 039	215 674	123.9	15 237	17 038	111.8
II Vegetable products	103 552	114 998	111.1	7 728	6 533	84.5
III Animal or vegetable fats, oils and waxes	25 198	15 862	62.9	483	685	141.8
IV Prepared foodstuffs; beverages; tobacco	290 595	363 460	125.1	16 812	33 987	202.2
V Mineral products	502 919	338 475	67.3	184 745	228 120	123.5
VI Products of the chemical or allied industries	226 846	280 190	123.5	28 108	35 928	127.8
VII Plastics, rubber and articles thereof	90 102	100 462	111.5	4 021	2 726	67.8
VIII Raw hides and skins, leather, furskins and articles thereof	9 616	14 497	150.8	2 260	1 685	74.6
IX Wood, articles of wood; basketware; charcoal; cork	31 271	40 665	130.0	32 775	35 836	109.3
X Materials and products of paper industry	41 203	47 269	114.7	5 502	4 615	83.9
XI Textiles and textile articles	90 814	111 020	122.2	2 824	3 779	133.8
XII Footwear, headgear and accessories of fashion	33 613	46 844	139.4	401	553	137.9
XIII Articles of stone, plaster, cement; ceramic products; glassware	66 960	86 213	128.8	2 847	3 096	108.7
XIV Pearls, precious stones and metals; jewellery; coins	8 180	19 993	244.4	85	10 416	300 ¹
XV Base metals and articles of base metal	274 091	219 658	80.1	157 995	76 054	48.1
XVI Machinery and mechanical appliances; electrical equipment	323 664	388 248	120.0	32 991	18 760	56.9
XVII Vehicles and associated transport equipment	191 727	258 804	135.0	15 805	7 957	50.3
XVIII Optical, medical and measuring instruments; watches	37 763	41 600	110.2	3 324	2 752	82.8
XIX Arms and ammunition	6 394	1 977	30.9	3 212	674	21.0
XX Miscellaneous manufactured articles	108 664	135 913	125.1	2 870	2 161	75.3
XXI Works of art, collectors' pieces and antiques	226	120	53.0	279	81	29.1

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN
- Statistics on the Trade of Goods, User Guide, EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No 92/2010
- Commission Regulation (EC) No 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)