

RELEASE 13-2/2024

Date of publishing:
05 March 2024

Preliminary data

External trade in goods of Montenegro

January- November 2023

The total external trade in goods of Montenegro for January-November 2023 according to preliminary results is 4 110.2 million EUR, indicating the growth of 6.4% in comparison with the same period of the previous year.

The value of exports of goods was 617.0 million EUR, and import was 3 493.2 million EUR. Compared to the same period last year, exports decreased by 1.0%, while imports increased by 7.8%.

The coverage of import by export was 17.7% and it was lower compared to the coverage for the same period of the previous year when it was 19.2%.

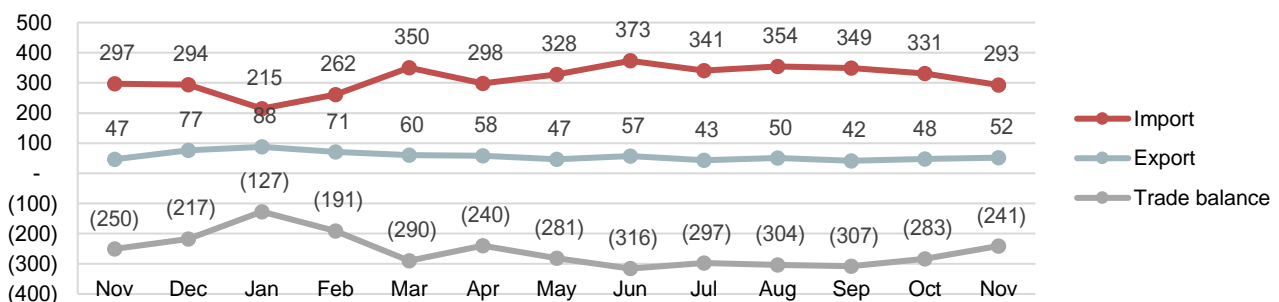
In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Mineral fuels, lubricants and related materials (Section 3)**, in amount of 228.7* million EUR (consisted of Electric current – 193.5 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** with 803.0 million EUR (consisted of: Road vehicles – 296.7 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (170.9 million EUR), Bosnia and Herzegovina (71.5 million EUR) and Slovenia (70.0 million EUR).

Main trading partners in imports on an individual basis were: Serbia (607.8 million EUR), China (388.0 million EUR) and Germany (333.0 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR



*Corrected data. In the release 'External trade in goods of Montenegro' for November 2023, published on 8 February 2024, there occurred a correction due to additionally submitted and amended data on the structure of classified products in accordance with the Standard International Trade Classification, and Combined Nomenclature, by administrative data source. Thus, we publish the corrected release, and we invite you to use it.

Table 1. External trade in goods of Montenegro by months ¹

thous. EUR						
PERIOD	IMPORT		EXPORT		EXTERNAL TRADE IN GOODS	TRADE BALANCE
2022						
January	145 506		64 343		209 849	-81 163
February	218 908		64 548		283 456	-154 360
March	285 317		70 138		355 454	-215 179
April	291 753		79 595		371 348	-212 157
May	287 008		57 558		344 566	-229 450
June	383 275		46 530		429 805	-336 745
July	314 955		44 319		359 274	-270 637
August	363 324		43 163		406 487	-320 161
September	347 389		50 109		397 498	-297 280
October	305 066		56 381		361 447	-248 685
November	297 456		46 839		344 295	-250 617
December	293 881		76 729		370 610	-217 152
2023						
January	214 745		87 742		302 487	-127 003
February	261 507		70 845		332 352	-190 662
March	350 051		60 423		410 474	-289 629
April	298 165		58 395		356 561	-239 770
May	327 680		46 572		374 252	-281 108
June	373 084		57 322		430 407	-315 762
July	340 610		43 341		383 951	-297 269
August	354 049		50 419		404 468	-303 629
September	349 160		41 737		390 897	-307 424
October	330 837		47 757		378 594	-283 079
November	293 335		52 434		345 769	-240 902

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Nov 2022		Jan-Nov 2023		Jan-Nov 2022		Jan-Nov 2023		Jan-Nov 2022	Jan-Nov 2023
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	3 239 957	100.0	3 493 224	100.0	623 523	100.0	616 988	-2 616 434	-2 876 236
Europe	80.3	2 602 882	80.2	2 801 778	92.6	577 371	91.5	564 727	-2 025 511	-2 237 051
Eu-27	43.8	1 418 014	45.6	1 593 831	30.2	188 340	36.3	224 200	-1 229 674	-1 369 631
CEFTA ²	26.2	847 917	26.0	909 589	40.6	252 868	48.0	296 186	-595 049	-613 403
Africa	0.4	13 581	0.3	10 741	0.5	3 272	0.4	2 203	-10 309	-8 538
Asia	14.5	471 335	16.6	579 703	6.0	37 214	6.6	40 603	-434 121	-539 100
America	4.7	150 919	2.8	98 991	0.9	5 468	1.5	9 185	-145 451	-89 806
Oceania	0.0	1 240	0.1	2 012	0.0	199	0.0	270	-1 042	-1 742
USA	0.9	29 325	1.3	44 013	0.6	3 498	1.4	8 601	-25 827	-35 411
China	9.3	302 062	11.1	387 966	2.0	12 262	0.4	2 288	-289 800	-385 677
Russia	0.3	8 232	0.2	6 470	0.1	399	0.0	138	-7 833	-6 332
Switzerland	4.0	128 275	1.9	66 423	17.0	106 132	3.7	23 096	-22 143	-43 328
Japan	0.9	28 468	0.8	26 908	0.0	283	0.0	95	-28 185	-26 813
Turkey	4.9	157 558	5.1	179 675	1.9	11 881	1.4	8 697	-145 677	-170 978
Brazil	0.7	21 651	0.6	20 291	0.0	18	0.0	5	-21 633	-20 286
United Kingdom	0.7	22 466	0.9	32 440	0.6	3 488	0.1	840	-18 978	-31 600

¹ Data on more detail level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Nov 2022	Jan-Nov 2023	Jan-Nov 2022	Jan-Nov 2023	Jan-Nov 2022	Jan-Nov 2023
WORLD	3 239 957	3 493 224	623 523	616 988	-2 616 434	-2 876 236
Eu-27⁴	1 418 014	1 593 831	188 340	224 200	-1 229 674	-1 369 631
Austria	32 830	41 149	2 766	7 779	-30 063	-33 370
Belgium	20 595	19 306	622	925	-19 973	-18 380
Bulgaria	19 472	21 107	1 046	1 143	-18 427	-19 964
Czech Republic	33 179	41 391	14 189	27 498	-18 990	-13 893
Denmark	25 755	15 669	6 178	5 002	-19 576	-10 667
Estonia	1 272	1 720	357	8	-915	-1 712
Finland	4 041	5 874	11	14	-4 030	-5 860
France	63 861	82 272	3 068	1 195	-60 793	-81 077
Greece	266 241	226 461	1 311	2 217	-264 930	-224 245
Netherlands	50 793	58 968	1 390	2 318	-49 403	-56 650
Ireland	6 397	8 724	5	5	-6 393	-8 719
Italy	179 543	215 942	28 282	16 179	-151 262	-199 763
Cyprus	1 673	686	47	589	-1 626	-98
Latvia	1 871	2 804	0	1 512	-1 870	-1 292
Lithuania	905	4 296	4	6 811	-901	2 515
Luxembourg	1 041	996	34 219	25 786	33 178	24 791
Hungary	27 919	29 161	6 119	7 961	-21 800	-21 199
Malta	151	45	632	438	480	393
Germany	240 317	332 995	18 459	19 561	-221 858	-313 435
Poland	54 313	68 538	15 197	12 085	-39 116	-56 454
Portugal	5 410	6 651	8	151	-5 402	-6 500
Croatia	195 931	207 465	6 392	6 031	-189 539	-201 434
Romania	31 789	37 115	328	904	-31 461	-36 211
Slovakia	9 262	11 708	62	108	-9 200	-11 600
Slovenia	63 951	54 090	42 343	70 001	-21 608	15 911
Spain	53 796	69 538	3 744	5 685	-50 052	-63 852
Sweden	25 705	29 159	1 562	2 294	-24 143	-26 866
CEFTA	847 917	909 589	252 868	296 186	-595 049	-613 403
Albania	63 531	68 346	17 839	19 625	-45 692	-48 721
Bosnia and Herzegovina	164 802	170 257	79 923	71 524	-84 879	-98 733
Moldova	438	582	0	33	-438	-549
North Macedonia	33 280	34 182	5 725	10 535	-27 555	-23 647
Serbia	561 418	607 805	129 234	170 930	-432 183	-436 875
Kosovo	24 450	28 417	20 148	23 537	-4 302	-4 879
Other countries (Outside Eu-27 and CEFTA)	974 026	989 804	182 315	96 602	-791 711	-893 202

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are shown in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Nov 2022	Jan-Nov 2023	Jan-Nov 2023 Jan-Nov 2022	Jan-Nov 2022	Jan-Nov 2023*	Jan-Nov 2023* Jan-Nov 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	3 239 957	3 493 224	107.8	623 523	616 988	99.0
0 Food and live animals	576 087	681 200	118.2	38 390	41 568	108.3
00 Live animals	37 405	43 586	116.5	191	123	64.4
01 Meat and meat preparations	125 339	154 482	123.3	22 954	26 401	115.0
02 Dairy products and eggs	70 026	79 546	113.6	248	264	106.1
03 Fish and preparations	23 834	29 868	125.3	3	108	300 ¹
04 Cereal and cereal products	88 987	96 263	108.2	828	728	87.9
05 Vegetables and fruit	81 839	103 524	126.5	9 855	7 835	79.5
06 Sugars, sugar preparations and honey	14 449	17 209	119.1	458	590	128.9
07 Coffee, tea, cocoa, spices, and manufactures thereof	43 229	53 770	124.4	2 410	3 666	152.1
08 Feeding stuff for animals(not including unmilled cereals)	30 939	29 773	96.2	1 017	1 390	136.7
09 Miscellaneous edible products and preparations	60 040	73 179	121.9	426	462	108.5
1 Beverages and tobacco	109 806	139 902	127.4	13 480	35 204	261.2
11 Beverages	83 278	107 786	129.4	13 311	35 204	264.5
12 Tobacco and tobacco manufactures	26 529	32 116	121.1	169	0	0.0
2 Crude materials, inedible, except fuels	24 414	30 515	125.0	82 333	77 774	94.5
21 Hides, skins and fur skins, raw	0	0	0.0	1 905	1 935	101.6
22 Oil-seeds and oleaginous fruits	1 824	1 951	106.9	8	32	300 ¹
23 Crude rubber	255	263	103.0	4	1	23.6
24 Cork and wood	4 948	7 514	151.9	36 971	40 652	110.0
25 Pulp and waste paper	14	37	257.0	1 485	1 066	71.8
26 Textile fibers and their wastes	853	1 170	137.2	48	392	300 ¹
27 Crude fertilizers, and crude minerals	3 685	5 966	161.9	2 152	2 316	107.7
28 Metalliferous ores and metal scrap	2 720	2 084	76.6	39 217	30 819	78.6
29 Crude animal and vegetable materials, n.e.s.	10 115	11 531	114.0	544	562	103.3
3 Mineral fuels, lubricants and related materials	578 299	364 983	63.1	182 142	228 670	125.5
32 Coal, coke and briquettes	809	882	109.0	10 674	10 498	98.4
33 Petroleum, petroleum products and related materials	358 708	297 563	83.0	26 810	24 684	92.1
34 Gas, natural and manufactured	15 099	9 442	62.5	1	0	0.0
35 Electric current	203 683	57 096	28.0	144 657	193 488	133.8
4 Animal oils and fats	26 668	16 337	61.3	1 358	2 163	159.3
41 Animal oils and fats	929	1 441	155.0	745	1 313	176.3
42 Fixed vegetable fats and oils	25 679	14 786	57.6	343	342	99.9
43 Animal or vegetable fats and oils, processed	60	111	185.6	271	509	187.9
5 Chemicals	316 345	388 537	122.8	36 498	47 232	129.4
51 Organic chemicals	2 849	5 155	181.0	153	105	68.7
52 Inorganic chemicals	3 591	5 260	146.5	759	4 167	300 ¹
53 Dyeing, tanning and coloring materials	30 548	37 651	123.3	112	64	57.3
54 Medicinal and pharmaceutical products	140 902	175 579	124.6	29 719	37 643	126.7
55 Essential oils, perfume materials, toilet prep.	60 343	76 525	126.8	2 360	984	41.7
56 Fertilizers (other than those of group 272)	4 309	4 026	93.4	0	5	0.0
57 Plastics in primary forms	5 956	5 462	91.7	345	169	49.0
58 Plastics in non-primary forms	37 458	39 785	106.2	811	811	99.9
59 Chemicals and products n.e.s.	30 388	39 095	128.7	2 237	3 283	146.7

⁵ Data on more detail level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Nov 2022	Jan-Nov 2023	Jan-Nov 2023 Jan-Nov 2022	Jan-Nov 2022	Jan-Nov 2023*	Jan-Nov 2023* Jan-Nov 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	573 806	575 322	100.3	186 100	93 218	50.1
61 Leather, leather manufactures and dressed fur skins	279	327	117.5	141	59	41.7
62 Rubber manufactures	26 144	29 881	114.3	217	191	88.0
63 Cork and wood manufactures	33 487	42 802	127.8	4 429	5 370	121.2
64 Paper, paperboard and articles of paper pulp	47 036	52 384	111.4	1 229	477	38.9
65 Textile yarn, fabrics, made-up articles and related products	23 965	28 889	120.5	1 488	544	36.6
66 Non-metallic mineral manufactures	116 264	149 216	128.3	3 529	5 447	154.4
67 Iron and steel	75 231	66 208	88.0	6 236	2 281	36.6
68 Non-ferrous metals	139 355	69 793	50.1	160 820	69 180	43.0
69 Manufactures of metals	112 044	135 821	121.2	8 012	9 669	120.7
7 Machinery and transport equipment	639 977	803 012	125.5	59 898	59 625	99.5
71 Power-generating machinery and equipment	10 351	13 138	126.9	994	1 112	111.9
72 Machinery specialized for particular industries	55 851	62 572	112.0	12 562	8 094	64.4
73 Metalworking machinery	3 797	4 048	106.6	260	437	167.8
74 General industrial machinery and equipment	94 929	131 076	138.1	15 921	13 537	85.0
75 Office machines and data-processing machines	32 542	37 827	116.2	690	448	64.9
76 Telecommunications and sound-recording and reproducing apparatus and equipment	82 982	93 460	112.6	4 014	4 013	100.0
77 Electrical machinery, apparatus and appliances	130 119	140 863	108.3	4 430	6 215	140.3
78 Road vehicles	201 832	296 666	147.0	13 562	13 385	98.7
79 Other transport equipment	27 575	23 361	84.7	7 466	12 384	165.9
8 Miscellaneous manufactured articles	394 536	487 729	123.6	23 324	25 333	108.6
81 Prefabricated buildings; sanitary equipment	21 139	26 658	126.1	263	454	173.0
82 Furniture, and parts thereof	74 489	88 235	118.5	2 172	2 037	93.8
83 Travel goods, handbags and similar containers	10 147	16 939	166.9	489	122	24.8
84 Articles of apparel and clothing accessories	97 420	115 575	118.6	3 183	4 821	151.5
85 Footwear	37 640	50 071	133.0	660	678	102.8
87 Professional, scientific and controlling instruments	24 793	28 771	116.0	3 237	3 217	99.4
88 Photographic apparatus, equipment and supplies and optical goods	13 561	15 894	117.2	283	333	117.8
89 Miscellaneous manufactured articles	115 347	145 586	126.2	13 038	13 672	104.9
9 Commodities and transactions not classified elsewhere in the SITC	19	5 687	300¹	0	6 201	0.0

¹ Calculated index is higher than 300.0

*Corrected data. In the release 'External trade in goods of Montenegro' for November 2023, published on 8 February 2024, there occurred a correction due to additionally submitted and amended data on the structure of classified products in accordance with the Standard International Trade Classification, and Combined Nomenclature, by administrative data source. Thus, we publish the corrected release, and we invite you to use it.

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Nov 2022	Jan-Nov 2023	Jan-Nov 2023 Jan-Nov 2022	Jan-Nov 2022	Jan-Nov 2023*	Jan-Nov 2023* Jan-Nov 2022
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	3 239 957	3 493 224	107.8	623 523	616 988	99.0
I Live animals. animal products	218 566	263 712	120.7	19 681	22 627	115.0
II Vegetable products	124 740	137 575	110.3	10 141	8 782	86.6
III Animal or vegetable fats. oils and waxes	29 592	18 988	64.2	626	855	136.6
IV Prepared foodstuffs; beverages; tobacco	352 468	436 854	123.9	23 331	47 264	202.6
V Mineral products	617 501	417 080	67.5	207 215	250 291	120.8
VI Products of the chemical or allied industries	277 716	341 749	123.1	35 401	46 364	131.0
VII Plastics. rubber and articles thereof	112 344	126 094	112.2	5 042	4 871	96.6
VIII Raw hides and skins. leather. furskins and articles thereof	11 779	20 289	172.2	2 987	2 187	73.2
IX Wood. articles of wood; basketware; charcoal; cork	38 689	50 812	131.3	41 401	46 022	111.2
X Materials and products of paper industry	50 576	58 133	114.9	6 546	5 726	87.5
XI Textiles and textile articles	115 991	137 550	118.6	4 196	5 657	134.8
XII Footwear. headgear and accessories of fashion	42 087	55 104	130.9	737	731	99.1
XIII Articles of stone. plaster. cement; ceramic products; glassware	83 571	106 644	127.6	3 620	5 464	150.9
XIV Pearls. precious stones and metals; jewelries; coins	9 051	21 952	242.5	259	10 424	300 ¹
XV Base metals and articles of base metal	328 256	273 882	83.4	191 265	92 457	48.3
XVI Machinery and mechanical appliances; electrical equipment	404 026	477 717	118.2	38 225	33 878	88.6
XVII Vehicles and associated transport equipment	236 287	325 988	138.0	21 975	25 945	118.1
XVIII Optical. medical and measuring instruments; watches	45 803	53 307	116.4	3 775	3 714	98.4
XIX Arms and ammunition	6 816	2 380	34.9	3 355	690	20.6
XX Miscellaneous manufactured articles	133 816	167 277	125.0	3 464	2 952	85.2
XXI Works of art. collectors' pieces and antiques	282	136	48.0	279	86	30.9

¹ Calculated index is higher than 300.0

*Corrected data. In the release 'External trade in goods of Montenegro' for November 2023, published on 8 February 2024, there occurred a correction due to additionally submitted and amended data on the structure of classified products in accordance with the Standard International Trade Classification, and Combined Nomenclature, by administrative data source. Thus, we publish the corrected release, and we invite you to use it.

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics. Concept and Definitions. UN
- Statistics on the Trade of Goods. User Guide. EUROSTAT

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No. 471/2009 of the European Parliament and Council
- Commission Regulation (EC) No. 92/2010
- Commission Regulation (EC) No. 113/2010

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export
- Outward processing
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)