

RELEASE 59/2024

Preliminary data

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External trade in goods of Montenegro

January-March 2024

The total external trade in goods of Montenegro for January-March 2024 according to preliminary results is 1 009.6 million EUR, indicating decrease of 3.4% in comparison with the same period of the previous year.

The value of exports of goods was 150.8 million EUR, and import was 858.8 million EUR. Compared to the same period last year, exports decreased by 31.2%, while imports increased by 3.9%.

The coverage of import by export was 17.6%, and it was lower compared to the coverage for the same period of the previous year when it was 26.5%.

In the structure of exports, in accordance with the Standard International Trade Classification (SITC), the most present products were **Machinery and transport equipment (Section 7)**, in amount of 38.5 million EUR (consisted of Other transport equipment – 26.6 million EUR and other).

In the structure of imports, in accordance with the SITC, the most present products were **Machinery and transport equipment (Section 7)** in amount of 220.5 million EUR (consisted of: Road vehicles - 86.5 million EUR and other).

Main trading partners in exports on an individual basis were: Serbia (45.4 million EUR), Czech Republic (12.7 million EUR), and Poland (11.9 million EUR).

Main trading partners in imports on an individual basis were: Serbia (137.6 million EUR), China (104.3 million EUR), and Germany (94.3 million EUR). The highest external trade was with CEFTA parties and the EU member states.

Chart 1. Total external trade in goods by months, in millions EUR

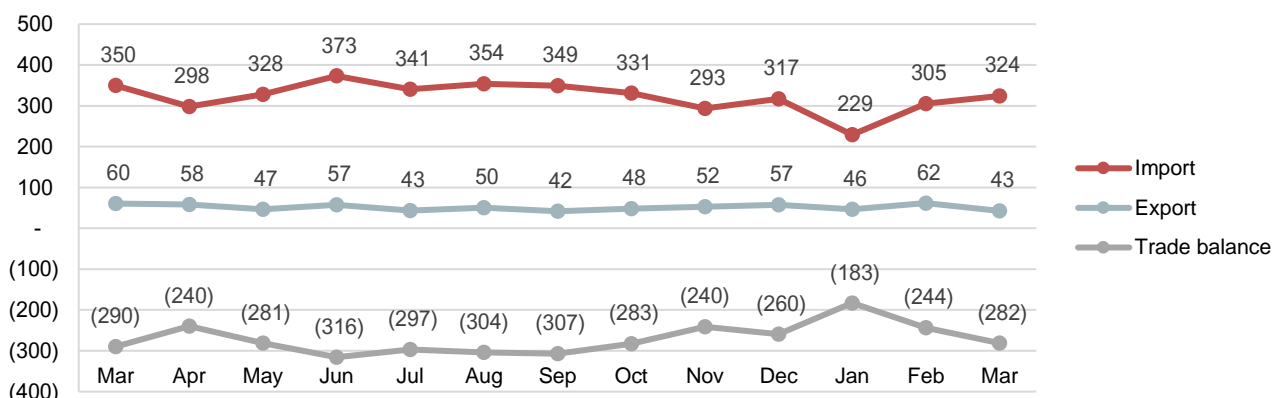


Table 1. External trade in goods of Montenegro by months ¹

thous. EUR				
PERIOD	IMPORT	EXPORT	EXTERNAL TRADE IN GOODS	TRADE BALANCE
2023				
January	214 745	87 742	302 487	-127 003
February	261 419	70 845	332 264	-190 574
March	350 051	60 423	410 474	-289 629
April	298 165	58 395	356 560	-239 769
May	327 770	46 572	374 341	-281 198
June	373 096	57 322	430 418	-315 773
July	340 612	43 341	383 953	-297 271
August	354 063	50 424	404 487	-303 639
September	349 160	41 737	390 897	-307 424
October	330 849	47 757	378 606	-283 091
November	293 385	52 484	345 868	-240 901
December	316 811	57 289	374 100	-259 522
2024				
January	229 099	46 236	275 335	-182 864
February	305 308	61 718	367 026	-243 591
March	324 403	42 813	367 215	-281 590

Table 2. External trade in goods of Montenegro by the continents and selected countries

TRADING PARTNERS	IMPORT				EXPORT				TRADE BALANCE	
	Jan-Mar 2023		Jan-Mar 2024		Jan-Mar 2023		Jan-Mar 2024		Jan-Mar 2023	Jan-Mar 2024
	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	%	in thous. EUR	in thous. EUR	in thous. EUR
WORLD	100.0	826 216	100.0	858 810	100.0	219 010	100.0	150 766	-607 206	-708 044
Europe	78.3	647 127	79.0	678 632	93.9	205 734	88.9	134 103	-441 393	-544 530
Eu-27	44.5	367 541	46.3	397 253	44.5	97 522	36.8	55 491	-270 019	-341 762
CEFTA ²	24.7	203 797	24.5	210 585	43.6	95 536	44.6	67 214	-108 262	-143 372
Africa	0.3	2 324	0.3	2 190	0.9	1 877	0.7	1 006	-447	-1 185
Asia	18.4	152 162	17.9	153 350	4.9	10 727	9.6	14 464	-141 435	-138 886
America	2.9	24 189	2.8	24 219	0.3	642	0.8	1 135	-23 546	-23 084
Oceania	0.1	414	0.0	419	0.0	30	0.0	58	-384	-361
USA	1.3	11 019	1.5	12 784	0.3	595	0.7	1 055	-10 425	-11 729
China	12.3	101 240	12.1	104 319	0.3	687	4.6	6 861	-100 552	-97 458
Russia	0.5	4 199	0.2	1 485	0.1	118	0.1	111	-4 081	-1 374
Switzerland	1.5	12 748	1.8	15 336	5.0	10 848	5.7	8 603	-1 901	-6 733
Japan	0.6	5 246	1.1	9 021	0.0	47	0.0	30	-5 199	-8 991
Turkey	5.9	48 840	4.8	41 549	0.4	784	1.1	1 638	-48 056	-39 911
Brazil	0.4	3 574	0.6	5 241	0.0	0	0.0	1	-3 573	-5 240
United Kingdom	0.8	6 904	0.9	8 034	0.1	278	0.2	250	-6 626	-7 785

¹ Data on more detailed level are available in External trade in goods database, link: [Data](#)² Albania, Bosnia and Hercegovina, North Macedonia, Moldova, Serbia and Kosovo.

Table 3. External trade in goods by EU member states and CEFTA parties ³

TRADING PARTNERS	thous. EUR					
	IMPORT		EXPORT		TRADE BALANCE	
	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2023	Jan-Mar 2024
WORLD	826 216	858 810	219 010	150 766	-607 206	-708 044
Eu-27⁴	367 541	397 253	97 522	55 491	-270 019	-341 762
Austria	9 306	10 129	595	634	-8 711	-9 495
Belgium	4 422	5 025	161	620	-4 260	-4 405
Bulgaria	4 862	4 495	235	273	-4 627	-4 222
Czech Republic	7 901	13 033	23 504	12 683	15 603	-350
Denmark	2 092	2 612	3 442	239	1 350	-2 373
Estonia	903	290	3	1	-899	-290
Finland	2 878	603	0	1	-2 878	-603
France	18 312	24 288	308	162	-18 004	-24 126
Greece	48 099	43 475	177	139	-47 922	-43 336
Netherlands	16 135	20 786	487	398	-15 648	-20 388
Ireland	1 887	3 469	3	6	-1 884	-3 463
Italy	53 971	45 494	7 146	3 198	-46 825	-42 296
Cyprus	128	100	6	42	-122	-58
Latvia	530	137	2	1 277	-528	1 140
Lithuania	693	1 079	247	40	-446	-1 039
Luxembourg	278	285	9 697	5 106	9 419	4 821
Hungary	6 987	5 953	2 228	1 084	-4 760	-4 870
Malta	2	4	71	95	69	91
Germany	77 177	94 283	4 231	4 429	-72 945	-89 854
Poland	17 347	15 610	3 739	11 938	-13 608	-3 672
Portugal	1 410	1 057	40	11	-1 370	-1 046
Croatia	46 046	51 980	1 469	1 669	-44 576	-50 311
Romania	8 979	8 218	306	365	-8 673	-7 853
Slovakia	2 725	3 657	40	14	-2 685	-3 643
Slovenia	11 008	16 192	37 906	9 371	26 898	-6 821
Spain	16 316	14 600	916	958	-15 400	-13 642
Sweden	7 148	10 399	562	740	-6 587	-9 659
CEFTA	203 797	210 585	95 536	67 214	-108 262	-143 372
Albania	15 046	17 668	3 751	5 355	-11 295	-12 313
Bosnia and Herzegovina	40 858	40 948	35 279	8 643	-5 579	-32 305
Moldova	160	205	0	21	-160	-184
North Macedonia	7 466	7 807	1 853	2 475	-5 613	-5 331
Serbia	133 296	137 613	50 987	45 426	-82 309	-92 187
Kosovo	6 971	6 344	3 666	5 293	-3 306	-1 051
Other countries (Outside Eu-27 and CEFTA)	254 877	250 972	25 952	28 061	-228 926	-222 911

³ Data on more detail level are available in External trade in goods database, link: [Data](#)⁴ From January 2021, data on foreign trade with United Kingdom are excluded from the data of the European Union. Data on foreign trade with the United Kingdom are presented in Table 2.

Table 4. External trade in goods of Montenegro by SITC sections⁴

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
0-9 TOTAL	826 216	858 810	103.9	219 010	150 766	68.8
0 Food and live animals	154 068	158 855	103.1	9 107	10 849	119.1
00 Live animals	10 445	10 519	100.7	45	17	37.3
01 Meat and meat preparations	35 802	39 208	109.5	5 780	8 096	140.1
02 Dairy products and eggs	16 979	17 211	101.4	72	98	135.2
03 Fish and preparations	5 761	5 323	92.4	10	4	40.1
04 Cereal and cereal products	21 128	20 097	95.1	259	118	45.7
05 Vegetables and fruit	23 052	24 516	106.3	1 684	1 348	80.0
06 Sugars, sugar preparations and honey	3 656	4 328	118.4	231	81	35.2
07 Coffee, tea, cocoa, spices, and manufactures thereof	13 132	14 179	108.0	610	671	110.1
08 Feeding stuff for animals(not including unmilled cereals)	7 933	6 911	87.1	304	344	113.0
09 Miscellaneous edible products and preparations	16 180	16 563	102.4	112	72	64.1
1 Beverages and tobacco	26 229	25 807	98.4	1 712	7 637	300¹
11 Beverages	19 573	18 819	96.1	1 712	7 637	300 ¹
12 Tobacco and tobacco manufactures	6 657	6 989	105.0	0	0	0.0
2 Crude materials, inedible, except fuels	8 578	9 075	105.8	15 407	25 087	162.8
21 Hides, skins and fur skins, raw	0	0	0.0	531	356	67.0
22 Oil-seeds and oleaginous fruits	499	457	91.5	13	3	23.6
23 Crude rubber	55	71	130.0	0	0	0.0
24 Cork and wood	1 755	1 531	87.2	6 945	8 389	120.8
25 Pulp and waste paper	0	0	0.0	256	331	128.9
26 Textile fibers and their wastes	245	150	61.1	40	44	109.0
27 Crude fertilizers, and crude minerals	1 989	2 945	148.1	340	237	69.8
28 Metalliferous ores and metal scrap	778	200	25.8	7 253	15 531	214.1
29 Crude animal and vegetable materials, n.e.s.	3 258	3 721	114.2	29	198	300 ¹
3 Mineral fuels, lubricants and related materials	72 475	70 982	97.9	130 699	31 711	24.3
32 Coal, coke and briquettes	263	276	105.0	2 132	2 712	127.2
33 Petroleum, petroleum products and related materials	61 860	61 117	98.8	2 358	2 477	105.0
34 Gas, natural and manufactured	2 794	2 283	81.7	0	0	0.0
35 Electric current	7 558	7 306	96.7	126 208	26 522	21.0
4 Animal oils and fats	3 714	3 834	103.2	192	302	157.3
41 Animal oils and fats	342	219	64.0	93	223	238.7
42 Fixed vegetable fats and oils	3 351	3 598	107.4	5	6	123.9
43 Animal or vegetable fats and oils, processed	21	17	81.7	94	74	78.6
5 Chemicals	96 228	110 133	114.5	10 816	14 162	130.9
51 Organic chemicals	821	970	118.2	36	16	44.1
52 Inorganic chemicals	1 507	919	61.0	285	1 459	300 ¹
53 Dyeing, tanning and coloring materials	8 139	9 436	115.9	20	8	39.2
54 Medicinal and pharmaceutical products	44 291	54 713	123.5	9 665	10 942	113.2
55 Essential oils, perfume materials, toilet prep.	19 185	21 191	110.5	283	198	69.8
56 Fertilizers (other than those of group 272)	2 046	1 737	84.9	0	0	0.0
57 Plastics in primary forms	1 281	1 009	78.8	47	71	151.6
58 Plastics in non-primary forms	9 781	9 913	101.3	135	143	105.5
59 Chemicals and products n.e.s.	9 176	10 245	111.7	345	1 325	300 ¹

⁵ Data on more detailed level are available in External trade in goods database, link: [Data](#)

Table 4. External trade in goods of Montenegro by SITC sections

/continued/

BREAKDOWN BY SITC SECTIONS	Import			Export		
	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
6 Manufactured goods classified chiefly by material	148 707	138 977	93.5	34 089	17 428	51.1
61 Leather, leather manufactures and dressed fur skins	90	142	157.2	59	38	65.0
62 Rubber manufactures	8 541	7 206	84.4	33	6	17.3
63 Cork and wood manufactures	10 774	9 858	91.5	1 530	1 606	104.9
64 Paper, paperboard and articles of paper pulp	11 922	11 543	96.8	129	106	82.1
65 Textile yarn, fabrics, made-up articles and related products	6 409	5 878	91.7	124	64	51.3
66 Non-metallic mineral manufactures	34 507	38 184	110.7	1 185	998	84.2
67 Iron and steel	17 392	18 122	104.2	1 589	184	11.6
68 Non-ferrous metals	24 809	14 357	57.9	27 029	12 641	46.8
69 Manufactures of metals	34 262	33 688	98.3	2 411	1 786	74.1
7 Machinery and transport equipment	198 211	220 465	111.2	11 654	38 462	300¹
71 Power-generating machinery and equipment	2 885	3 802	131.8	259	180	69.3
72 Machinery specialized for particular industries	13 269	17 890	134.8	2 999	1 721	57.4
73 Metalworking machinery	950	699	73.6	81	57	70.2
74 General industrial machinery and equipment	37 596	25 928	69.0	2 308	2 659	115.2
75 Office machines and data-processing machines	10 928	14 670	134.2	84	154	184.2
76 Telecommunications and sound-recording and reproducing apparatus and equipment	26 140	31 080	118.9	952	613	64.4
77 Electrical machinery, apparatus and appliances	35 978	37 582	104.5	723	1 033	143.0
78 Road vehicles	65 993	86 527	131.1	3 526	5 400	153.2
79 Other transport equipment	4 471	2 287	51.2	722	26 645	300 ¹
8 Miscellaneous manufactured articles	117 909	119 395	101.3	5 333	5 127	96.1
81 Prefabricated buildings; sanitary equipment	6 065	5 244	86.5	7	123	300 ¹
82 Furniture, and parts thereof	18 746	19 625	104.7	524	564	107.8
83 Travel goods, handbags and similar containers	3 092	3 225	104.3	23	30	128.5
84 Articles of apparel and clothing accessories	29 293	29 709	101.4	1 052	1 604	152.4
85 Footwear	14 278	14 324	100.3	171	239	139.7
87 Professional, scientific and controlling instruments	7 272	11 811	162.4	868	274	31.5
88 Photographic apparatus, equipment and supplies and optical goods	3 132	3 978	127.0	35	5	14.8
89 Miscellaneous manufactured articles	36 030	31 479	87.4	2 654	2 289	86.3
9 Commodities and transactions not classified elsewhere in the SITC	97	1 287	300¹	0	0	0.0

¹ Calculated index is higher than 300.0

Table 5. External trade in goods of Montenegro by CN sections ⁶

BREAKDOWN BY CN SECTIONS	Import			Export		
	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023	Jan-Mar 2023	Jan-Mar 2024	Jan-Mar 2024 Jan-Mar 2023
	thous. EUR	thous. EUR	Index	thous. EUR	thous. EUR	Index
I - XXI TOTAL	826 216	858 810	103.9	219 010	150 766	68.8
I Live animals, animal products	60 289	62 018	102.9	4 837	6 934	143.3
II Vegetable products	32 259	32 990	102.3	1 472	1 544	104.9
III Animal or vegetable fats, oils and waxes	4 402	4 547	103.3	99	80	80.6
IV Prepared foodstuffs; beverages; tobacco	91 767	93 408	101.8	4 645	10 431	224.6
V Mineral products	84 934	86 975	102.4	136 173	42 746	31.4
VI Products of the chemical or allied industries	85 799	99 902	116.4	10 639	13 948	131.1
VII Plastics, rubber and articles thereof	31 293	31 891	101.9	1 060	1 033	97.4
VIII Raw hides and skins, leather, furskins and articles thereof	4 416	3 883	87.9	625	444	71.1
IX Wood, articles of wood; basketware; charcoal; cork	12 647	11 481	90.8	8 475	9 994	117.9
X Materials and products of paper industry	13 814	11 700	84.7	1 481	1 447	97.7
XI Textiles and textile articles	33 441	34 001	101.7	1 193	1 688	141.4
XII Footwear, headgear and accessories of fashion	15 333	15 514	101.2	181	241	133.1
XIII Articles of stone, plaster, cement; ceramic products; glassware	24 826	25 861	104.2	1 188	1 037	87.3
XIV Pearls, precious stones and metals; jewellery; coins	6 301	2 739	43.5	25	83	300 ¹
XV Base metals and articles of base metal	76 846	66 530	86.6	33 132	19 271	58.2
XVI Machinery and mechanical appliances; electrical equipment	126 465	129 693	102.6	7 389	6 433	87.1
XVII Vehicles and associated transport equipment	72 113	90 650	125.7	4 329	32 086	300 ¹
XVIII Optical, medical and measuring instruments; watches	12 452	17 823	143.1	957	304	31.8
XIX Arms and ammunition	337	265	78.6	447	76	17.0
XX Miscellaneous manufactured articles	36 445	36 895	101.2	651	934	143.5
XXI Works of art, collectors' pieces and antiques	36	45	125.8	11	12	113.9

¹ Calculated index is higher than 300.0

⁶ Data on more detail level are available in External trade in goods database, link: [Data](#)

METHODOLOGICAL NOTES

External trade statistics represents an important source which is needed for economic policy makers, as well as for decision makers. It serves as the basic source of information for compilation balance of payments, national accounts statistics, for preparation multilateral and bilateral negotiations, as well as for enterprises for market research and business analysis.

Data collection on external trade is based on recommendations UN and EU statistics contained in the following publications:

- International merchandise Trade Statistics, Concept and Definitions, UN;
- Statistics on the Trade of Goods, User Guide, EUROSTAT.

It is harmonized with regulations of COMMUNITY LEGISLATION applicable to the STATISTICS RELATING TO THE TRADE OF GOODS, related to EXTRASTAT

- Regulation (EC) No 471/2009 of the European Parliament and Council;
- Commission Regulation (EC) No 92/2010;
- Commission Regulation (EC) No 113/2010.

The names of the countries are in accordance with the Geonomenclature used in the European statistics on foreign trade in goods.

Data source

Data source for external trade of Montenegro is customs declarations on export and import of goods. Customs declaration is a document applied in customs procedure. It contains data important for the very customs procedure, but also for needs of statistics and other users. MONSTAT takes over the data in electronic form from Customs Administration of Montenegro with monthly periodicity, and further processes and publishes the results.

Since 2002 under customs procedure when using tariffs of products, Combined Nomenclature harmonized with EU Combined Nomenclature is used. It is published in the Official Gazette of Montenegro for the current year.

External trade coverage

Export covers the goods leaving the statistical territory of Montenegro in accordance with the following customs procedures:

- Export;
- Outward processing;
- Re-export that was in the procedure of inward processing and manufacture of goods under customs control.

Import covers all goods entering the statistical territory of Montenegro in accordance with the following customs procedures:

- Import for free trade
- Inward processing
- Manufacture of goods under customs control.

Classification of export-import is performed in accordance with Nomenclature for External Trade Statistics which is based on Standard International Trade Classification (SITC), rev. 4. The code of every product classified by SITC has the following structure: one digit means sector, two digit – section, three digit – group, four digit – subgroup, and five digit – position, i.e. product.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Foreign trade](#)