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Inward Foreign Affiliates Statistics – IFATS

2022

Inward Foreign Affiliates Statistics - IFATS describes the activity of business entities resident in the reporting country - Montenegro, and under the control of foreign business entities (legal entities and / or natural persons).

Business entities with the share of foreign capital (one or more countries) in total capital of 50% or more are observed. The main objective of this type of statistics is to show the share of these business entities in the domestic economy and their impact on it.

This survey in 2022 in Montenegro covers 685 business entities (sections B-J, L-N) which makes up about 98% of the total production value of business entities that are foreign - owned.

Key indicators:

Share in the total number of business
entities
2.1%

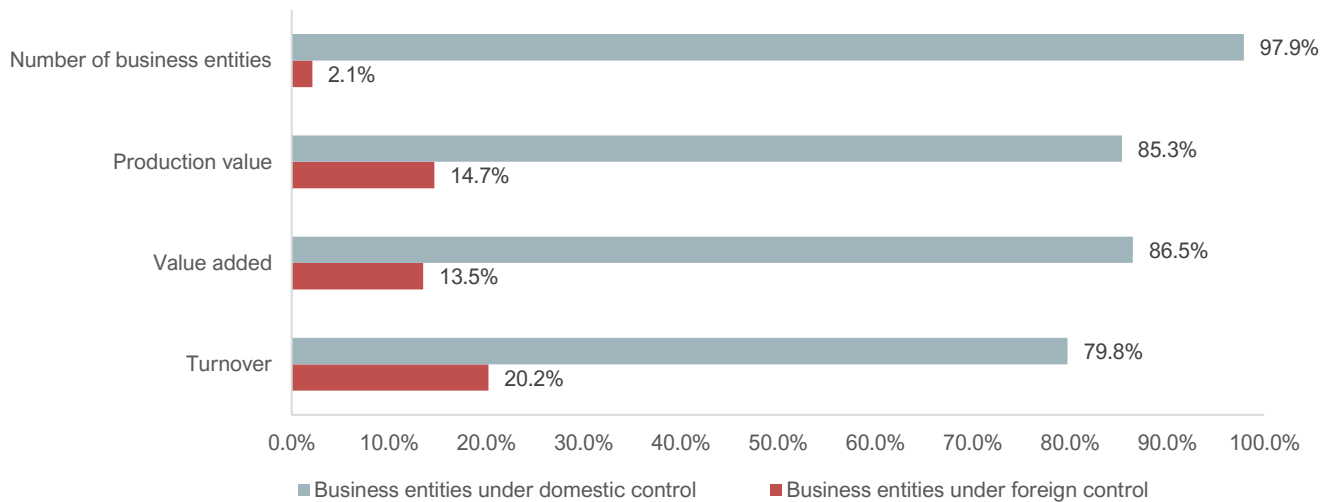
Share in the total value added
13.5%

The share of foreign-owned business entities in Montenegro in the total number of all active business entities that submitted financial statements are 2.1%, while their share in the total value added are 13.5% (Sectors B-J, L-N).

Observed by the country of origin of equity ownership of business entities, the results are as it follows:

- There are 33.0% of the number of foreign-owned business entities from EU member countries, while there are 67.0% from non-EU countries;¹
- 43.8% of the turnover generated by foreign-owned business entities are from EU member countries, while there are 56.2% from non-EU countries;
- 46.2% of production value generated by foreign-owned business entities are from EU member countries, while 53.8% are from non-EU countries;
- 51.0% of the value added generated by foreign-owned business entities are from EU member countries, while 49.0% are from non-EU countries.

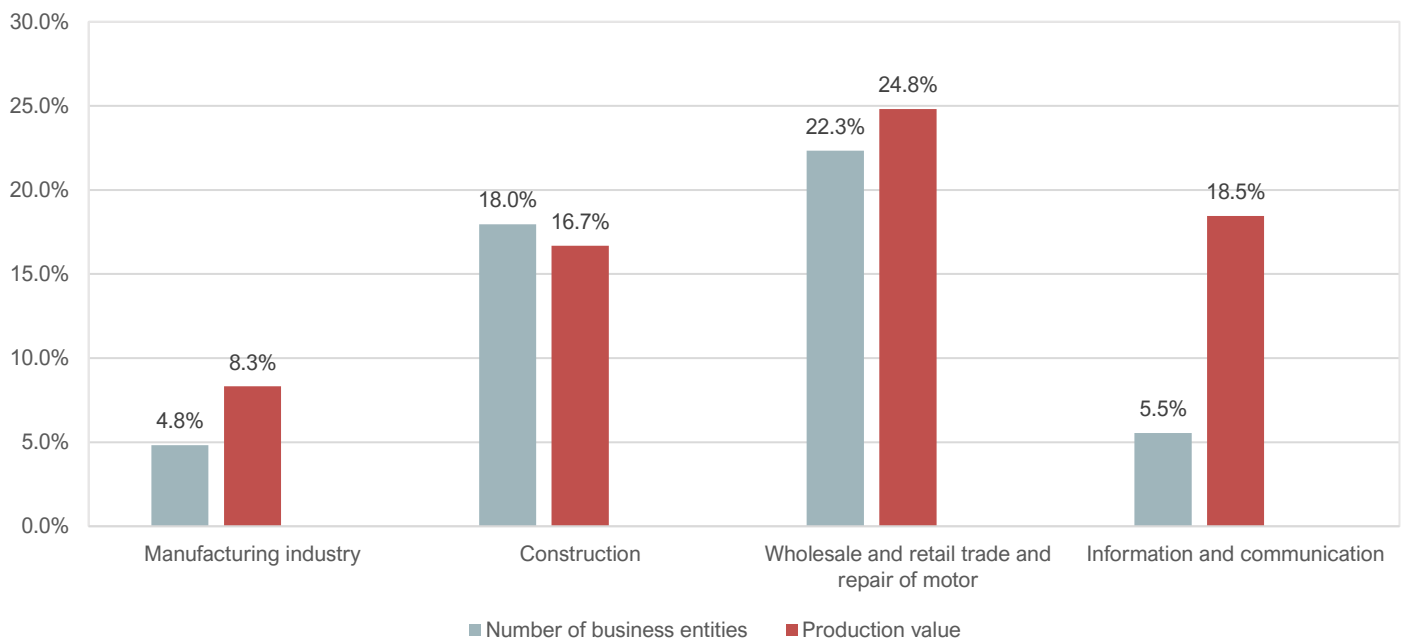
¹ Non-EU countries comprise: Great Britain, China, Turkey, Switzerland, Serbia, Russia, USA, Norway, Japan, North Macedonia, Bosnia and Herzegovina, Albania, Belarus, Ukraine, United Arab Emirates, Panama, Liechtenstein, Seychelles, etc.

Graph 1. Business entities under domestic and foreign control**Table 1. Inward Foreign Affiliates Statistics, by country**

	Number of covered business entities	Turnover, in thous. EUR	Production value, in thous. EUR	Intermediate consumption, in thous. EUR	Value added, in thous. EUR
Total	685	2 092 366.4	983 890.0	596 116.5	387 773.5
Austria	15	159 413.9	46 443.8	33 237.0	13 206.8
Bosnia and Herzegovina	29	65 456.8	19 198.5	10 518.8	8 679.7
British Virgin Islands	3	2 984.1	958.8	565.5	393.3
Netherlands	18	98 029.9	88 090.4	52 972.6	35 117.8
Croatia	20	128 268.6	58 201.2	13 660.4	44 540.8
Italy	21	24 835.0	22 054.5	9 234.2	12 820.3
China	6	80 700.5	53 905.4	34 359.6	19 545.8
Cyprus	23	129 500.8	73 283.7	50 974.7	22 308.9
Germany	13	15 438.1	10 058.5	6 450.6	3 607.9
Poland	7	15 690.5	14 928.0	5 508.8	9 419.3
Slovenia	28	242 225.8	51 018.3	30 441.2	20 577.1
Serbia	162	557 820.9	236 525.7	130 233.0	106 292.6
Switzerland	17	202 854.9	43 441.8	29 946.8	13 494.9
Turkey	58	69 893.8	34 292.0	20 517.6	13 774.4
United Arab Emirates	8	129 964.5	12 097.5	10 184.2	1 913.3
Great Britain	27	16 273.9	14 326.5	3 906.4	10 420.1
Other countries	230	153 014.2	205 065.3	153 405.2	51 660.2

Observed by countries, the largest share of production value covered by business entities in the total production value is generated by Serbia 24.0%, while its share in the total number of covered business entities amounted to 23.6%. On the other hand, with 2.6% of foreign-owned business entities covered, Netherlands achieved 9.0% of production value in the total generated production value of foreign-owned business entities.

Graph 2. Sectors with the largest share in total number and production value of foreign-owned business entities



METHODOLOGICAL NOTES

Inward Foreign Affiliates Statistics - IFATS describes the activity of business entities resident in the reporting country - Montenegro, and under the control of foreign business entities (legal entities and / or natural persons).

The framework used for inward foreign affiliates statistics (IFATS) is a registry of surveys on foreign direct investments obtained from the Central Bank of Montenegro.

Definitions

Number of business entities refers to businesses resident in the reporting country (Montenegro) and under supervision of foreign business entities (legal entities and / or natural persons) and have been active for at least a part of the reporting period.

Turnover includes calculated income from sale of products, goods and services by the reporting unit to third parties during the reference period. excluding VAT.

Production value is defined as the market value of all goods and services produced.

Intermediate consumption at purchase prices is the value of products and services that are transformed. used or consumed in the production process.

Gross value added represents the difference between gross production value and intermediate value (intermediate) consumption.

Confidentiality

Aggregated data for which there is a reason for confidentiality (due to a small number of units. dominance rules or secondary confidentiality) are not published. in accordance with the Law on Official Statistics and Official Statistical System (Official Gazette of Montenegro No 18/12 and 47/19).

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Inward Foreign Affiliates Statistics - IFATS](#)