

RELEASE 50/2023

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26.4.2023.

Preliminary data

## Turnover Indices of Retail Trade

### *First quarter 2023*

Turnover of goods in retail trade in the first quarter of 2023 compared to the first quarter of 2022 increased by 24.7% in current, and 10.5% in constant prices.

Turnover of goods in retail trade in the first quarter of 2023 compared to the fourth quarter 2022 decreased by 15.1% in current and 15.8% in constant prices.

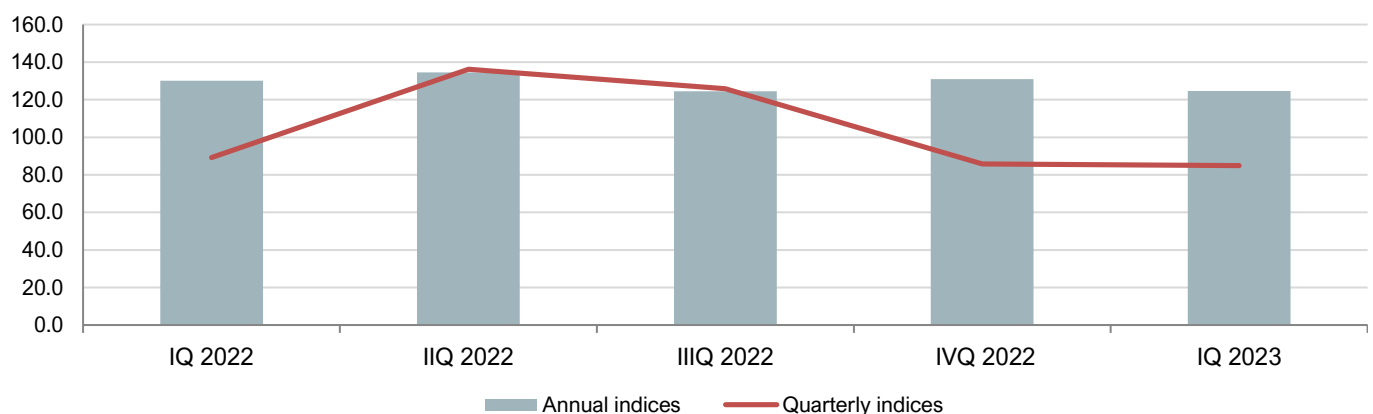
Retail trade in motor fuels in the first quarter 2023 compared to the first quarter 2022 increased by 10.1%, while compared to the fourth quarter 2022 it decreased by 20.7%.

Retail trade turnover of food in the first quarter of 2023 compared to the first quarter of 2022 increased by 26.8% at current, while compared to the fourth quarter of 2022 it decreased by 13.4%.

Retail trade of cosmetic and pharmaceutical products in the first quarter of 2023 increased by 21.7% compared to the first quarter of 2022, while it decreased by 3.7% compared to the fourth quarter of 2022.

Retail trade in other non-food products increased by 25.5% in the first quarter of 2023 compared to the first quarter of 2022, and decreased by 19.6% compared to the fourth quarter of 2022.

**Graph 1.** Annual and quarterly turnover indices in retail trade at current prices



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

**Table 1.** Turnover indices in retail trade in current and constant prices

<b>INDICES</b>	<b><u>IQ 2023</u> <u>Ø 2022</u></b>	<b><u>IQ 2023</u> <u>IVQ 2022</u></b>	<b><u>IQ 2023</u> <u>IQ 2022</u></b>
Turnover Indices of Retail Trade in current prices	90.0	84.9	124.7
Turnover Indices of Retail Trade in constant prices	85.4	84.2	110.5

**Table 2.** Turnover indices in retail trade in current prices by groups of activities

<b>NACE Rev.2</b>	<b>Activities</b>	<b><u>IQ 2023</u> <u>Ø 2022</u></b>	<b><u>IQ 2023</u> <u>IVQ 2022</u></b>	<b><u>IQ 2023</u> <u>IQ 2022</u></b>
G473	Turnover Indices of Retail trade of motor fuel	78.0	79.3	110.1
G471_472	Turnover Indices of Retail trade of food	89.9	86.6	126.8
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	107.2	96.3	121.7
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	87.4	80.4	125.5

## METHODOLOGICAL NOTES

Internal trade statistics cover and present the turnover of companies with the retail trade as their main activity.

From January 2021, the survey is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, i.e. the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are released according to the [Statistical Release Calendar](#).

The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

*More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)*