

RELEASE 50-2/2023

Date of publishing:
26.7.2023.

Turnover Indices of Retail Trade

First quarter 2023

Turnover of goods in retail trade in I quarter 2023 compared to I quarter 2022 increased by 25.0% in current and 10.8% in constant prices.

Turnover of goods in retail trade in I quarter 2023 compared to IV quarter 2022 decreased by 14.8% in current and 15.5% in constant prices.

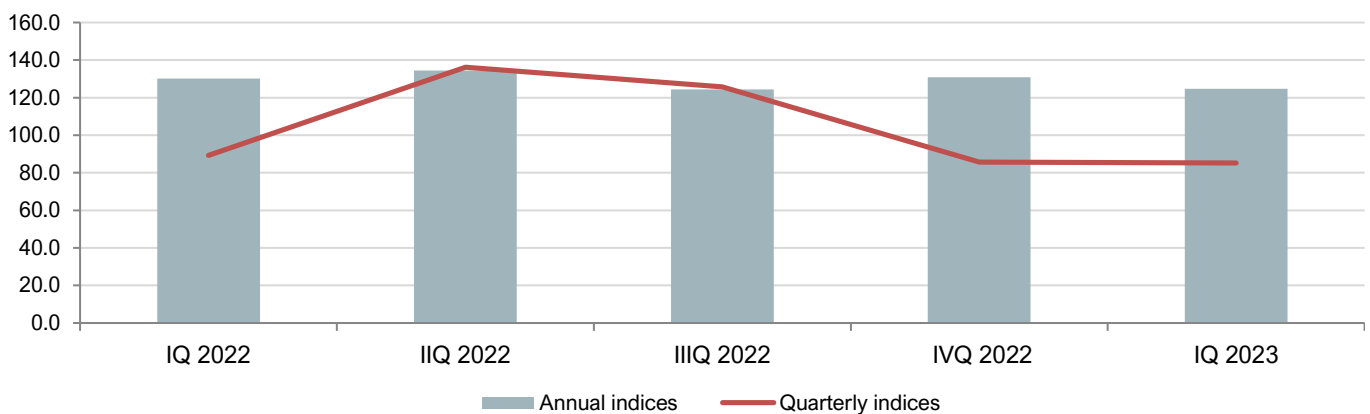
Retail trade in motor fuels in I quarter 2023 compared to I quarter 2022 increased by 10.3%, while compared to IV quarter 2022 it decreased by 20.6%.

Retail trade turnover of food in I quarter 2023 compared to I quarter 2022 increased by 27.1% at current, while compared to IV quarter 2022 it decreased by 13.2%.

Retail trade of cosmetic and pharmaceutical products in I quarter 2023 increased by 21.8% compared to I quarter 2022, while it decreased by 3.6% compared to IV quarter 2022.

Retail trade in other non-food products increased by 26.2% in I quarter 2023 compared to I quarter 2022, and decreased by 19.2% compared to IV quarter 2022.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IQ 2023</u> <u>Ø 2022</u>	<u>IQ 2023</u> <u>IVQ 2022</u>	<u>IQ 2023</u> <u>IQ 2022</u>
Turnover Indices of Retail Trade in current prices	90.2	85.2	125.0
Turnover Indices of Retail Trade in constant prices	85.7	84.5	110.8

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IQ 2023</u> <u>Ø 2022</u>	<u>IQ 2023</u> <u>IVQ 2022</u>	<u>IQ 2023</u> <u>IQ 2022</u>
G473	Turnover Indices of Retail trade of motor fuel	78.0	79.4	110.3
G471_472	Turnover Indices of Retail trade of food	90.1	86.8	127.1
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	107.3	96.4	121.8
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	87.9	80.8	126.2

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the research is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)