

RELEASE 101-2/2023

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Turnover Indices of Retail Trade

Second quarter 2023

Turnover of goods in retail trade in II quarter 2023 compared to II quarter 2022 increased by 18.2% in current, and 10.1% in constant prices.

Turnover of goods in retail trade in II quarter 2023 compared to I quarter 2023 increased by 28.7% in current, and 28.0% in constant prices.

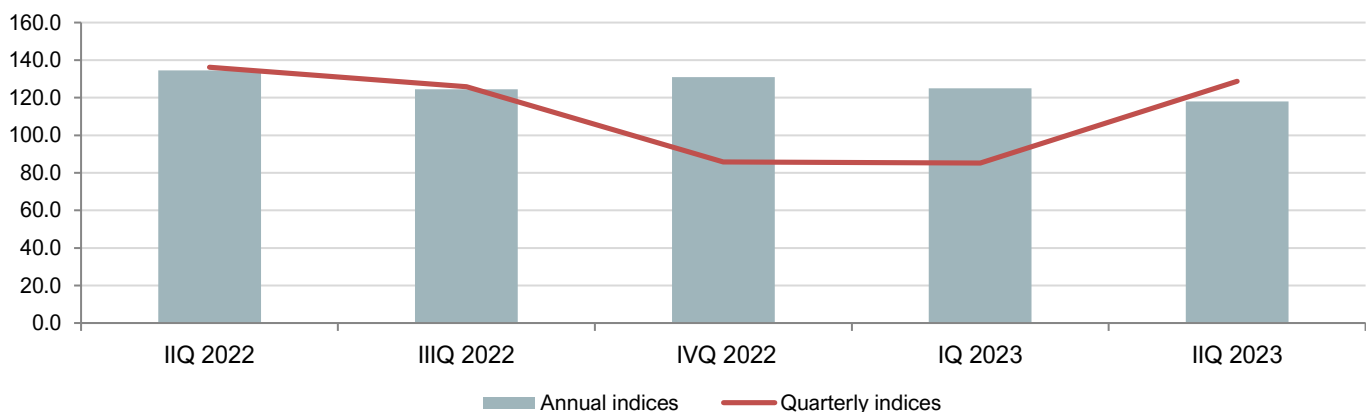
Retail trade in motor fuels in II quarter 2023 compared to II quarter 2022 decreased by 9.7%, while compared to I quarter 2023, it increased by 16.5%.

Retail trade turnover of food in II quarter 2023 compared to II quarter 2022 increased by 22.4% at current, while compared to I quarter 2023, it decreased by 30.6%.

Retail trade of cosmetic and pharmaceutical products in II quarter 2023 increased by 21.3% compared to II quarter 2022, while it increased by 9.0% compared to I quarter 2023.

Retail trade in other non-food products increased by 16.9% in II quarter 2023 compared to II quarter 2022, and increased by 35.0% compared to I quarter 2023.

Graph 1. Annual and quarterly turnover indices in retail trade at current prices



- ❖ **Annual indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices
- ❖ **Quarterly indices** – turnover changes in the current quarter compared to the same quarter of the previous year, in current prices

Table 1. Turnover indices in retail trade in current and constant prices

INDICES	<u>IIQ 2023</u> <u>Ø 2022</u>	<u>IIQ 2023</u> <u>IQ 2023</u>	<u>IIQ 2023</u> <u>IIQ 2022</u>
Turnover Indices of Retail Trade in current prices	116.2	128.7	118.2
Turnover Indices of Retail Trade in constant prices	109.7	128.0	110.1

Table 2. Turnover indices in retail trade in current prices by groups of activities

NACE Rev.2	Activities	<u>IIQ 2023</u> <u>Ø 2022</u>	<u>IIQ 2023</u> <u>IQ 2023</u>	<u>IIQ 2023</u> <u>IIQ 2022</u>
G473	Turnover Indices of Retail trade of motor fuel	90.9	116.5	91.3
G471_472	Turnover Indices of Retail trade of food	117.7	130.6	122.4
G47NF_HLTH	Turnover Indices of Retail trade of cosmetic and pharmaceutical products	117.0	109.0	121.3
G47NF_OTH	Turnover Indices of Retail trade of other non-food products	118.6	135.0	116.9

METHODOLOGICAL NOTES

Internal trade statistics covers and presents turnover of companies with the retail trade as their main activity.

From January 2021, the survey is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistical Office and the Revenue and Customs Administration, turnover data are submitted on the basis of VAT returns in electronic form.

The survey covers companies that are registered in area 47 according to the Classification of Activities (KD 2010).

Turnover of goods in retail trade represents the value of goods sold by the company that is sold to final consumers, ie the population for personal consumption and household use, as well as legal and natural persons to perform activities.

Indices of turnover of goods in constant prices are received by deflating index in current prices by appropriate indices of retail goods prices.

Data are published according to the [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Retail trade](#)