

Turnover index in other services *IV quarter 2020*

The turnover index in services in the IV quarter of 2020 compared to the IV quarter 2019 decreased by 15.6% while compared to the III quarter 2020 decreased by 1.3%.

The turnover index in services in sector G - Wholesale and retail trade of motor vehicles and motorcycles and wholesale in the IV quarter of 2020 compared to the IV quarter 2019 decreased by 10.7% while compared to the III quarter 2020 increased by 0.3%.

The turnover index in services in sector H - Transport and storage in the IV quarter of 2020 compared to the IV quarter 2019 decreased by 33.1% while compared to the III quarter 2020 decreased by 5.0%.

The turnover index in services in sector I - Accommodation and food services in the IV quarter of 2020 compared to the IV quarter 2019 decreased by 52.8% while compared to the III quarter 2020 decreased by 55.1%.

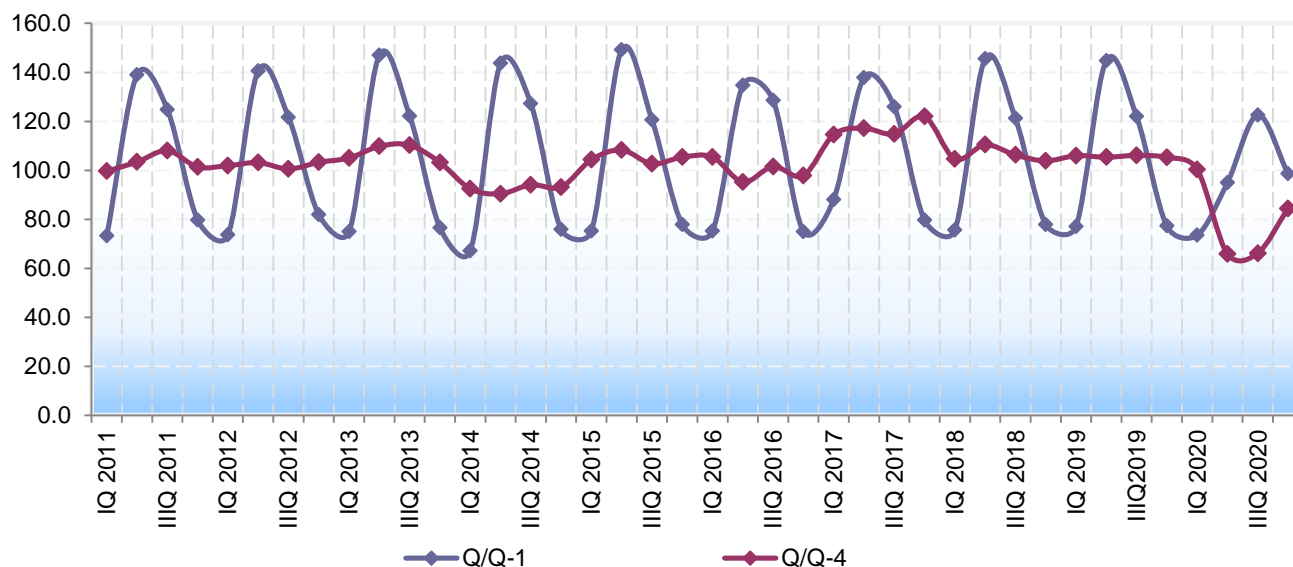
The turnover index in services in sector J - Information and communication in the IV quarter of 2020 compared to the IV quarter 2019 decreased by 7.3% while compared to the III quarter 2020 increased by 13.9%.

Table 1. Turnover indices in services at current prices by group of activities¹

NACE Rev.2	NAME	<u>IVQ 2020</u> Ø2015	<u>IVQ 2020</u> IIIQ 2020	<u>IVQ 2020</u> IVQ 2019
Turnover index in other services		108.5	98.7	84.4
G_X_G47	Wholesale and retail trade by motor vehicles and motorcycles and wholesale	115.5	100.3	89.3
H	Transportation and storage	81.5	95.0	66.9
I	Accommodation and food service activities	55.1	44.9	47.2
J	Information and communication	111.0	113.9	92.7
M_X_M701,721,722,750	Professional, scientific and technical activities	161.2	133.1	97.9
N_X_N771,772,773,774,811,813	Administrative and support service activities	72.6	106.8	61.9

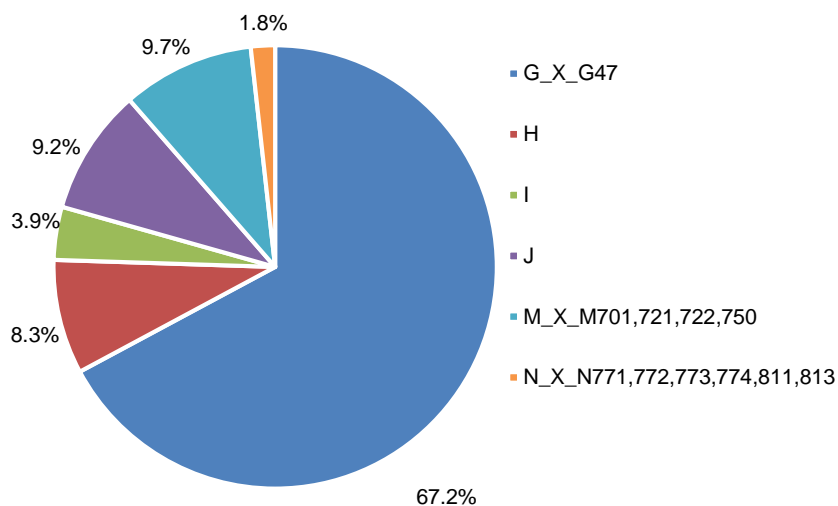
¹ More detailed data on turnover indices in other services are available at the following link: [Data](#)

Graph 1. Turnover indices in services activities



- ❖ **Q/Q-1** – turnover indices in the current quarter compared to the previous quarter
- ❖ **Q/Q-4** – turnover indices in the current quarter compared to the same quarter of the previous year

Graph 2. Structure of turnover by group of activities, in %
IV quarter of 2020



The largest share in the total turnover of service activities in the IV quarter of 2020 is achieved in the Wholesale and retail trade of motor vehicles and wholesale (67.2%), while the lowest in the group of activities was Administrative and support service activities (1.8%).

Table 2. List of activities, pursuant to the EU Regulation No 1165/98

Area	NACE Rev.2	Name of activity
G 45 G 46	G_X_G47	Wholesale and retail trade by motor vehicles and motorcycles Wholesale
H 49 H 50 H 51 H 52 H 53	H	Land transport and pipeline transport Water transport Air traffic Storage and accompanying traffic activities Post and courier activities
I	I	Accommodation and food services
J 58 J 59 J 60 J 61 J 62 J 63	J	Publishing activities Film, video and television production, sound recording and music publishing Program activities and broadcasting Telecommunications Computer programming, consulting and related activities Information service activities
M 69 + 702 M 71 M 73 M 74	M_X_M701,721, 722,750	Legal and accounting affairs + Consulting and management jobs Architectural and engineering activities and engineering testing and analysis Advertising and market research Other professional, scientific and technical activities
N 78 N 79 N 80 N 812 N 82	N_X_N771,772, 773,774,811,813	Employment activities Activities of travel agencies, tour operators, reservation services and related activities Protective and investigative activities Cleaning objects Office-administrative and other auxiliary business activities

METHODOLOGICAL NOTES

The aim of the survey is to measure the dynamics of turnover in service activities. The dynamics of turnover is shown through index numbers.

The turnover covers a monetary value of performed, rendered services on the market in the reporting quarter. The value added tax is excluded from the turnover.

The survey is based on an administrative data source (Revenue and Customs Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistics Directorate and the Revenue and Customs Administration, provides turnover data on the basis of VAT returns in electronic form.

The coverage is based on the EU Regulation No 1165/98 for short-term statistics (Annex D) and on its amendments. The survey is fully in line with the concepts and definitions from the mentioned Regulation. Total turnover in service activities includes turnover from the list of activities provided in Table 2, and it covers all companies in Montenegro that have reported VAT registration to the Revenue and Customs Administration of Montenegro.

Data are published according [Statistical Release Calendar](#).

According to the Revision policy of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Abbreviations

EU European Union

KD 2010 Classification of activities NACE Rev.2

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