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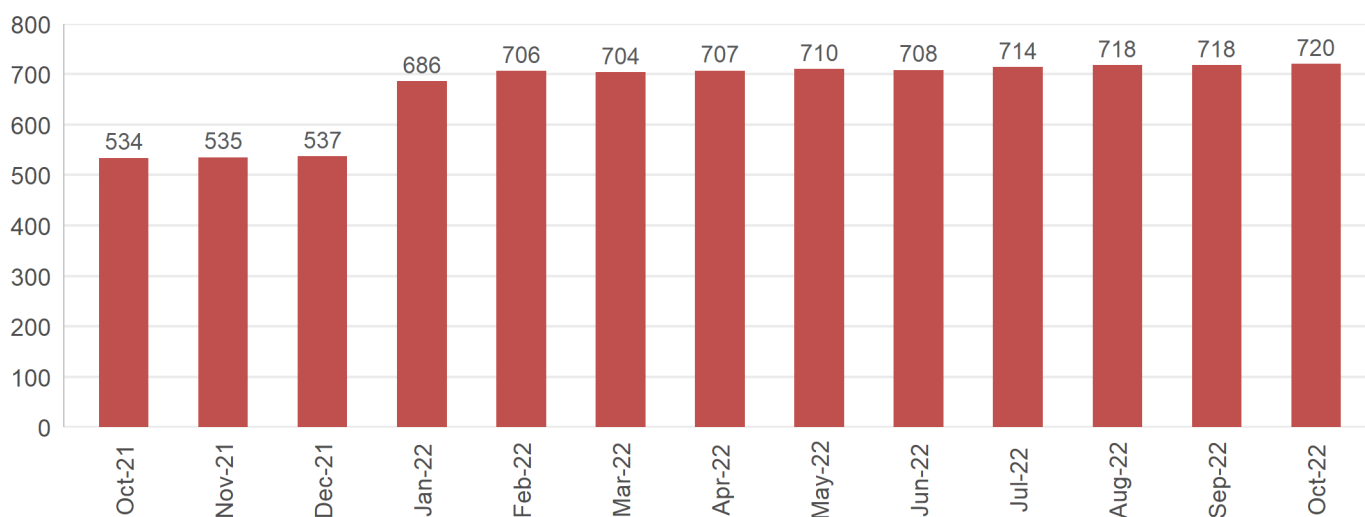
Average earnings (wages)

October 2022

The average earnings (gross) in Montenegro in October 2022 are 891 Euro, while the average earnings without taxes and contributions (net) are 720 Euro. The average earnings without taxes and contributions (net) in October 2022 comparing to September 2022 increased for 0.3%, while the average earnings without taxes and contributions (net) in October 2022 comparing to the same month of the previous year increased for 34.8%.

Having in mind that consumer prices in October 2022 comparing to September 2022 increased for 1.4% the results is that real earnings without taxes and contributions (net) in the same period decreased for 1.1%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Oct-2022	Sep-2022	Oct-2022 / Sep-2022
	TOTAL	720	718	100.3
A	Agriculture, forestry and fishing	689	668	103.1
B	Mining and quarrying	896	901	99.4
C	Manufacturing	595	587	101.4
D	Electricity, gas, steam and air conditioning supply	1 094	1 108	98.7
E	Water supply, sewerage, waste management and remediation activities	646	654	98.8
F	Construction	672	664	101.2
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	608	614	99.0
H	Transportation and storage	739	732	101.0
I	Accommodation and food service activities	668	667	100.1
J	Information and communication	876	863	101.5
K	Financial and insurance activities	1 184	1 180	100.3
L	Real estate acitivities	841	910	92.4
M	Professional, scientific and technical activities	661	654	101.1
N	Administrative and support service activities	580	579	100.2
O	Public administration and defence; compulsory social security	745	744	100.1
P	Education	709	705	100.6
Q	Human health and social work activities	858	865	99.2
R	Arts, entertainment and recreation	633	628	100.8
S	Other service activities	648	647	100.2

At the sector level, the average earnings without taxes and contributions (net) in October 2022 compared to September 2022 increased in the following sectors: Agriculture, forestry and fishing (3.1%), Information and communication (1.5%), Manufacturing (1.4%), Construction (1.2%), Professional, scientific and technical activities (1.1%), Transportation and storage (1.0%), Arts, entertainment and recreation (0.8%), Education (0.6%), Financial and insurance activities (0.3%), Administrative and support service activities (0.2%), Other service activities (0.2%), Accommodation and food service activities (0.1%) and Public administration and defence; compulsory social security (0.1%).

There were a decrease in the following sectors: Real estate acitivities (7.6%), Electricity, gas, steam and air conditioning supply (1.3%), Water supply, sewerage, waste management and remediation activities (1.2%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.0%), Human health and social work activities (0.8%) and Mining and quarrying (0.6%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD–1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source: „Data source: Statistical Office of Montenegro"

More data, as well as detailed methodological notes can be found in the section: Wages