

RELEASE 178/2022

Release date: 29 December 2022

Average earnings (wages)

November 2022

The average earnings (gross) in Montenegro in November 2022 are 892 Euro, while the average earnings without taxes and contributions (net) are 721 Euro. The average earnings without taxes and contributions (net) in November 2022 comparing to October 2022 increased for 0.1%, while the average earnings without taxes and contributions (net) in November 2022 comparing to the same month of the previous year increased for 34.8%.

Having in mind that consumer prices in November 2022 comparing to October 2022 increased for 0.9% the results is that real earnings without taxes and contributions (net) in the same period decreased for 0.8%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

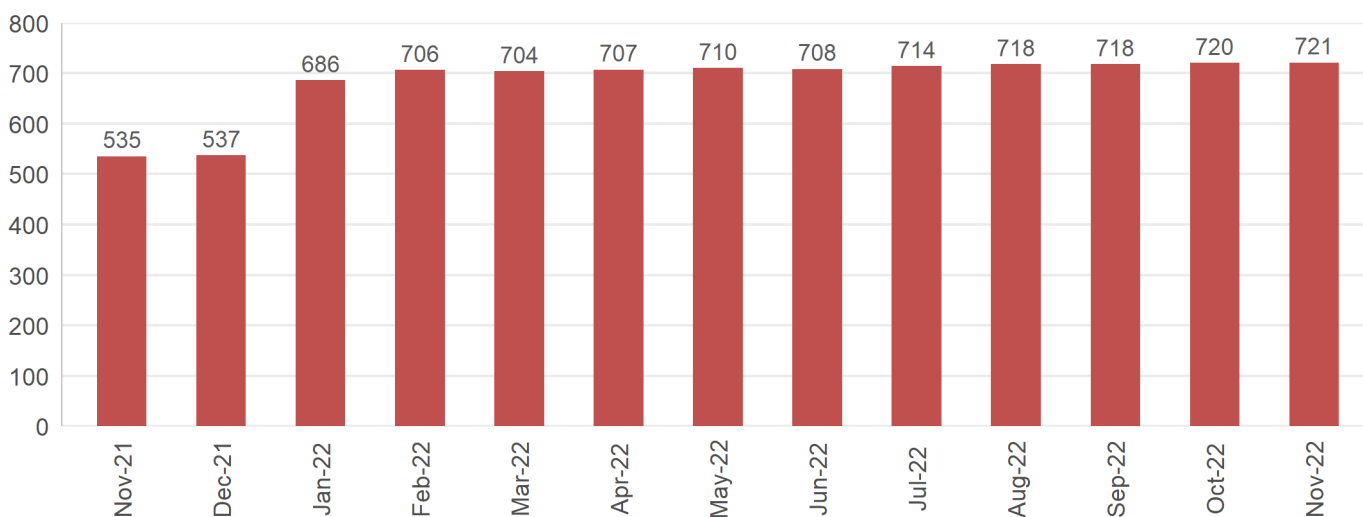


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Nov-2022	Oct-2022	<u>Nov-2022</u> <u>Oct-2022</u>
	TOTAL	721	720	100.1
A	Agriculture, forestry and fishing	693	689	100.6
B	Mining and quarrying	928	896	103.6
C	Manufacturing	602	595	101.2
D	Electricity, gas, steam and air conditioning supply	1 086	1 094	99.3
E	Water supply, sewerage, waste management and remediation activities	651	646	100.8
F	Construction	667	672	99.3
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	612	608	100.7
H	Transportation and storage	721	739	97.6
I	Accommodation and food service activities	640	668	95.8
J	Information and communication	865	876	98.7
K	Financial and insurance activities	1 191	1 184	100.6
L	Real estate activities	833	841	99.0
M	Professional, scientific and technical activities	670	661	101.4
N	Administrative and support service activities	581	580	100.2
O	Public administration and defence; compulsory social security	749	745	100.5
P	Education	708	709	99.9
Q	Human health and social work activities	861	858	100.3
R	Arts, entertainment and recreation	640	633	101.1
S	Other service activities	657	648	101.4

At the sector level, the average earnings without taxes and contributions (net) in November 2022 compared to October 2022 increased in the following sectors: Mining and quarrying (3.6%), Professional, scientific and technical activities (1.4%), Other service activities (1.4%), Manufacturing (1.2%), Arts, entertainment and recreation (1.1%), Water supply, sewerage, waste management and remediation activities (0.8%), Wholesale and retail trade and repair of motor vehicles and motorcycles (0.7%), Agriculture, forestry and fishing (0.6%), Financial and insurance activities (0.6%), Public administration and defence; compulsory social security (0.5%), Human health and social work activities (0.3%) and Administrative and support service activities (0.2%).

There were a decrease in the following sectors: Accommodation and food service activities (4.2%), Transportation and storage (2.4%), Information and communication (1.3%), Real estate activities (1.0%), Electricity, gas, steam and air conditioning supply (0.7%), Construction (0.7%) and Education (0.1%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)