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Average earnings (wages)

March 2022

The average earnings (gross) in Montenegro in March 2022 are 868 Euro, while the average earnings without taxes and contributions (net) are 704 Euro. The average earnings without taxes and contributions (net) in March 2022 comparing to February 2022 decreased 0.3%, while the average earnings without taxes and contributions (net) in March 2022 comparing to March 2021 increased 33.8%.

Having in mind that consumer prices in March 2022 comparing to February 2022 increased 3.4%, the results is that real earnings without taxes and contributions (net) in the same period decreased 3.6%.

The average earnings (gross) in the first quarter 2022 comparing to fourth quarter 2021 increased 9.6%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

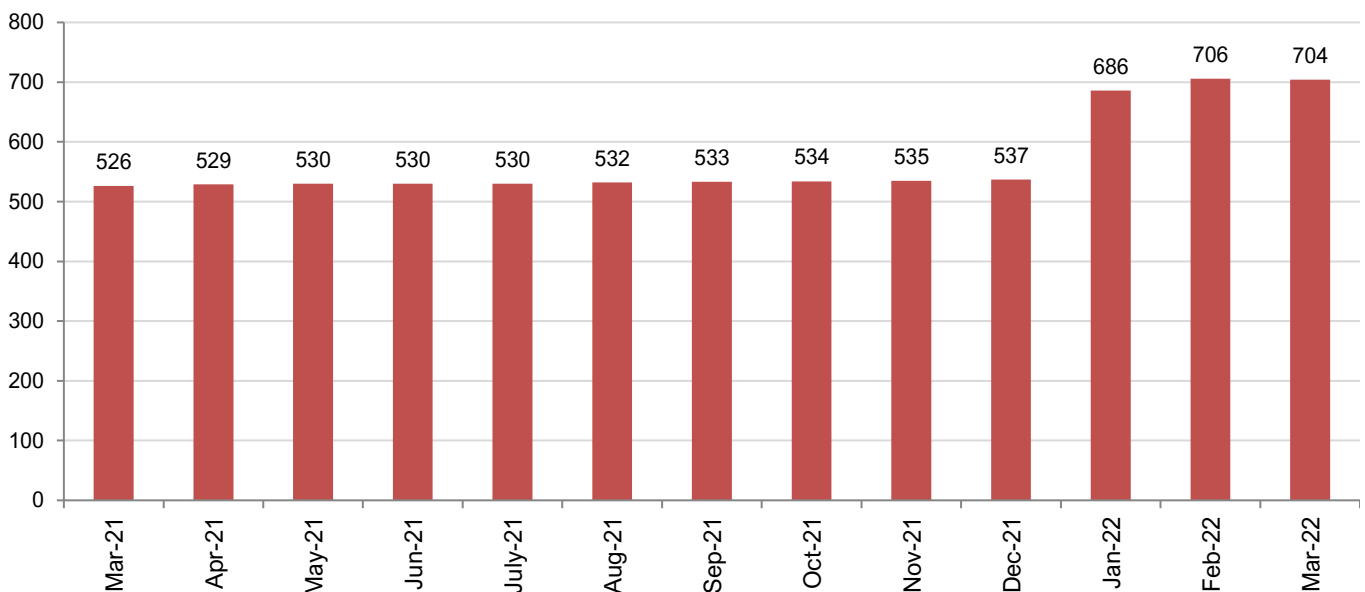


Table 1. Wages without taxes and contributions (net)

| | | Wages without taxes and contributions (net) | | Index of nominal wages without taxes and contributions (net) |
|---|---|---|------------|--|
| | | Mar-2022 | Feb-2022 | <u>Mar-2022</u> <u>Feb-2022</u> |
| | TOTAL: | 704 | 706 | 99.7 |
| A | Agriculture, forestry and fishing | 475 | 602 | 78.9 |
| B | Mining and quarrying | 882 | 881 | 100.1 |
| C | Manufacturing | 572 | 571 | 100.2 |
| D | Electricity, gas, steam and air conditioning supply | 1 056 | 1 090 | 96.9 |
| E | Water supply, sewerage, waste management and remediation activities | 632 | 630 | 100.3 |
| F | Construction | 645 | 630 | 102.4 |
| G | Wholesale and retail trade, repair of motor vehicles and motor recycles | 587 | 585 | 100.3 |
| H | Transportation and storage | 689 | 701 | 98.3 |
| I | Accommodation and food service activities | 655 | 618 | 106.0 |
| J | Information and communication | 896 | 918 | 97.6 |
| K | Financial and insurance activities | 1 186 | 1 156 | 102.6 |
| L | Real estate activities | 908 | 886 | 102.5 |
| M | Professional, scientific and technical activities | 662 | 661 | 100.2 |
| N | Administrative and support service activities | 581 | 588 | 98.8 |
| O | Public administration and defense, compulsory social security | 729 | 751 | 97.1 |
| P | Education | 691 | 688 | 100.4 |
| Q | Human health and social work activities | 831 | 820 | 101.3 |
| R | Arts, entertainment and recreation | 616 | 616 | 100.0 |
| S | Other service activities | 648 | 660 | 98.2 |

At the sector level, the average earnings without taxes and contributions (net) in March 2022 compared to February 2022 increased in the following sectors:

- Accommodation and food service activities (6.0%),
- Financial and insurance activities (2.6%),
- Real estate activities (2.5%),
- Construction (2.4%),
- Human health and social work activities (1.3%),
- Education (0.4%),
- Wholesale and retail trade, repair of motor vehicles and motor recycles (0.3%),
- Water supply, sewerage, waste management and remediation activities (0.3%),
- Professional, scientific and technical activities (0.2%),
- Manufacturing (0,2%),
- Mining and quarrying (0,1%),

There were a decrease in the following sectors :

- Agriculture,forestry and fishing (21.1%),
- Electricity, gas, steam and air conditioning supply (3.1%).
- Public administration and defense, compulsory social security (2.9%),
- Information and commutation (2.4%),
- Other service activities (1.8%),
- Transportation and storage (1.7%),
- Administrative and support service activities (1.2%),

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using the data, state:

"Data source: Statistical Office - MONSTAT"

More data, as well as detailed methodological notes can be found in the section: [Wages](#)