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Average earnings (wages)

September 2022

The average earnings (gross) in Montenegro in September 2022 are 887 Euro, while the average earnings without taxes and contributions (net) are 718 Euro. The average earnings without taxes and contributions (net) in September 2022 comparing to August 2022 stayed on same level, while the average earnings without taxes and contributions (net) in September 2022 comparing to the same month of the previous year increased for 34.7%.

Having in mind that consumer prices in September 2022 comparing to August 2022 increased for 1.4% the results is that real earnings without taxes and contributions (net) in the same period decreased for 1.4%.

The average earnings (gross) in the third quarter 2022 comparing to second quarter 2022 increased 1.3%.

Graph 1. Average earnings without taxes and contributions (net) in EUR

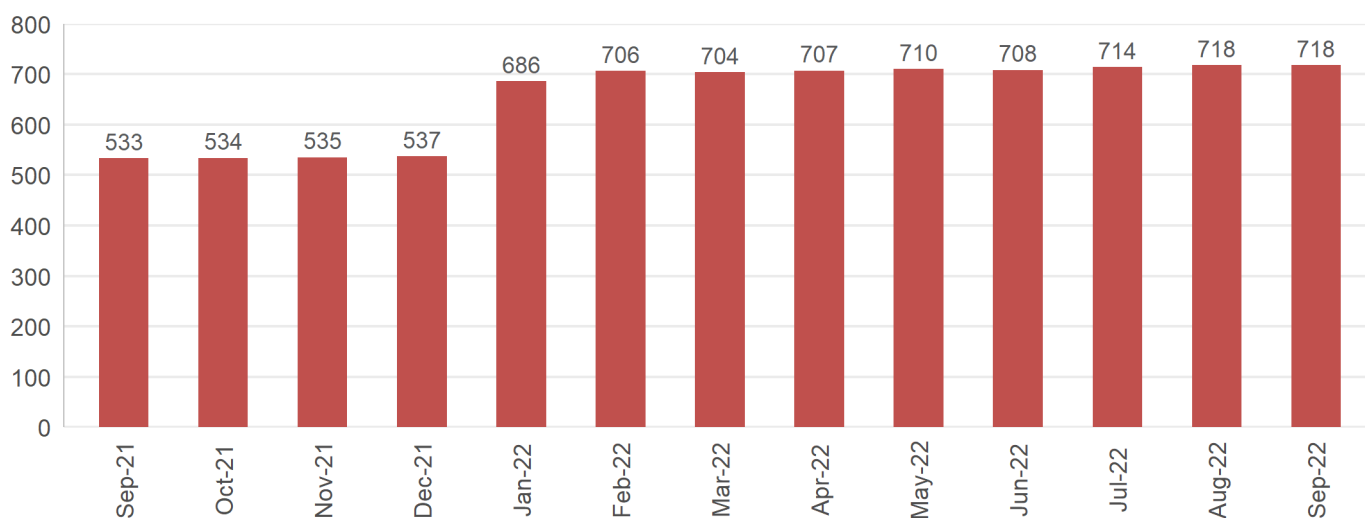


Table 1. Wages without taxes and contributions (net)

		Wages without taxes and contributions (net)		Index of nominal wages without taxes and contributions (net)
		Sep-2022	Aug-2022	<u>Sep-2022</u> <u>Aug-2022</u>
	TOTAL	718	718	100.0
A	Agriculture, forestry and fishing	668	670	99.7
B	Mining and quarrying	901	900	100.1
C	Manufacturing	587	586	100.2
D	Electricity, gas, steam and air conditioning supply	1 108	1 092	101.5
E	Water supply, sewerage, waste management and remediation activities	654	658	99.4
F	Construction	664	669	99.3
G	Wholesale and retail trade and repair of motor vehicles and motorcycles	614	608	101.0
H	Transportation and storage	732	717	102.1
I	Accommodation and food service activities	667	666	100.2
J	Information and communication	863	869	99.3
K	Financial and insurance activities	1 180	1 169	100.9
L	Real estate activities	910	874	104.1
M	Professional, scientific and technical activities	654	657	99.5
N	Administrative and support service activities	579	585	99.0
O	Public administration and defence; compulsory social security	744	747	99.6
P	Education	705	709	99.4
Q	Human health and social work activities	865	875	98.9
R	Arts, entertainment and recreation	628	631	99.5
S	Other service activities	647	641	100.9

At the sector level, the average earnings without taxes and contributions (net) in September 2022 compared to August 2022 increased in the following sectors: Real estate activities (4.1%), Transportation and storage (2.1%), Electricity, gas, steam and air conditioning supply (1.5%), Wholesale and retail trade and repair of motor vehicles and motorcycles (1.0%), Financial and insurance activities (0.9%), Other service activities (0.9%), Manufacturing (0.2%), Accommodation and food service activities (0.2%) and Mining and quarrying (0.1%).

There were a decrease in the following sectors: Human health and social work activities (1.1%), Administrative and support service activities (1.0%), Construction (0.7%), Information and communication (0.7%), Water supply, sewerage, waste management and remediation activities (0.6%), Education (0.6%), Professional, scientific and technical activities (0.5%), Arts, entertainment and recreation (0.5%), Public administration and defence; compulsory social security (0.4%) and Agriculture, forestry and fishing (0.3%).

METHODOLOGICAL NOTES

The data on average monthly earnings present earnings paid within a month, and they are received by the regular monthly survey Monthly report on employees and earnings (RAD-1 form).

The average earnings (gross) are calculated dividing the total earnings paid off in a month by the number of number of employees the paid earnings refer to. Earnings without taxes and contributions (net) comprise earnings (gross) reduced by taxes and contributions paid by employee.

The index on real average earnings without taxes and contributions (net) represent the ratio between index on nominal average earnings without taxes and contributions (net), and consumer price index.

The data are released 30th in a month for the previous one.

When using data please name the source:
„Data source: Statistical Office of Montenegro“

More data, as well as detailed methodological notes can be found in the section: [Wages](#)