

Turnover index in other services *I quarter 2020^(p)*

The turnover index in services in the I quarter of 2020 compared to the I quarter 2019 increased by 0.4% while compared to the IV quarter 2019 decreased by 26.5%.

The turnover index in services in sector G - Wholesale and retail trade of motor vehicles and motorcycles and wholesale in the I quarter of 2020 compared to the I quarter 2019 increased by 8.2% while compared to the IV quarter 2019 decreased by 21.4%.

The turnover index in services in sector H - Transport and storage in the I quarter of 2020 compared to the I quarter 2019 decreased by 20.1% while compared to the IV quarter 2019 decreased by 34.9%.

The turnover index in services in sector I - Accommodation and food services in the I quarter of 2020 compared to the I quarter 2019 decreased by 14% while compared to the IV quarter 2019 decreased by 38.5%.

The turnover index in services in sector J - Information and communication in the I quarter of 2020 compared to the I quarter 2019 increased by 2.1% while compared to the IV quarter 2019 decreased by 24.9%.

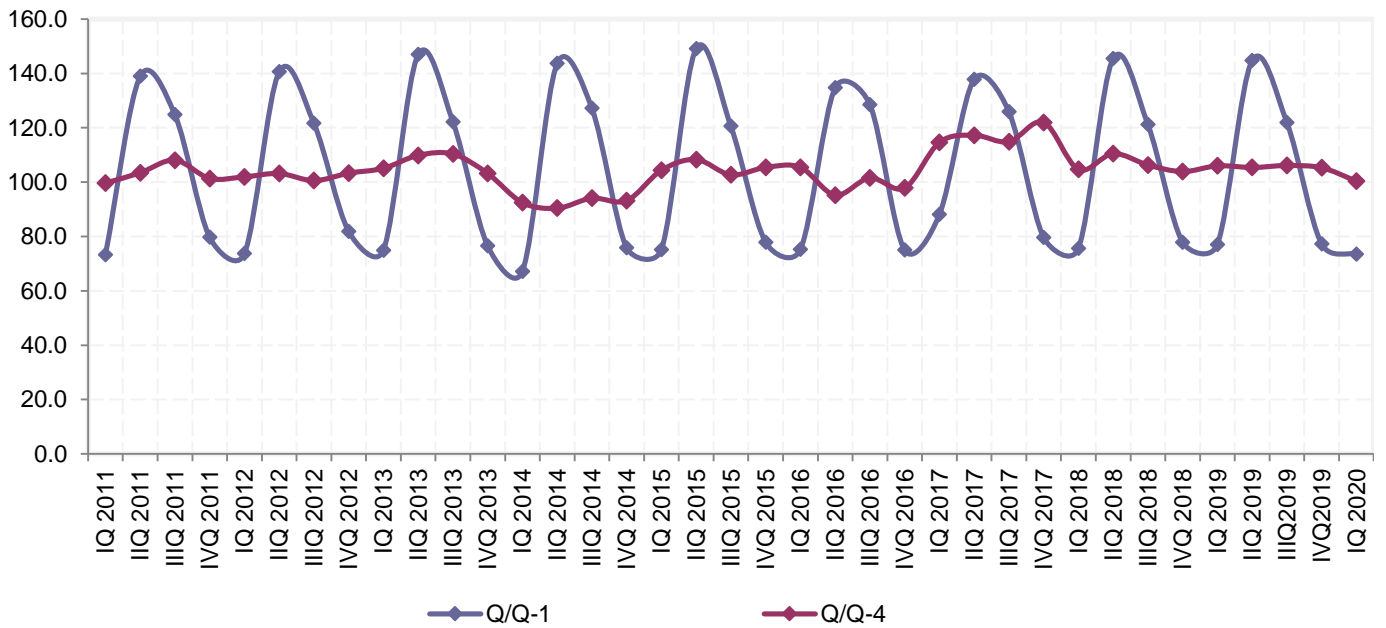
Table 1. Turnover indices in services at current prices by group of activities¹

NACE Rev.2	NAME	<u>IQ 2020</u> <u>Ø2015</u>	<u>IQ 2020</u> <u>IVQ 2019</u>	<u>IQ 2020</u> <u>IQ 2019</u>
Turnover index in other services		94.6	73.5	100.4
G_X_G47	Wholesale and retail trade by motor vehicles and motorcycles and wholesale	101.6	78.6	108.2
H	Transportation and storage	79.3	65.1	79.9
I	Accommodation and food service activities	71.8	61.5	86.0
J	Information and communication	89.8	75.1	102.1
M_X_M701,721,722,750	Professional, scientific and technical activities	97.8	59.4	86.4
N_X_N771,772,773,774,811,813	Administrative and support service activities	64.2	54.7	76.1

¹ More detailed data on turnover indices in other services are available at the following link: [Data](#)

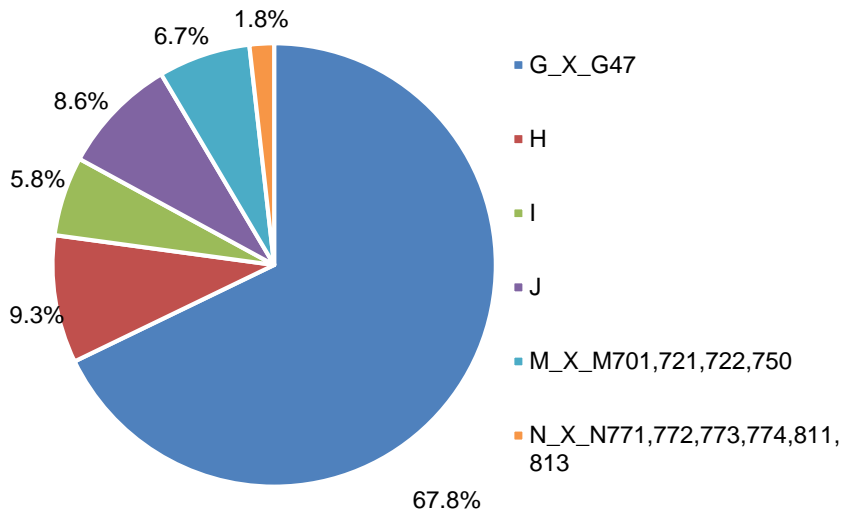
(p) - preliminary data

Graph 1. Turnover indices in services activities



- ❖ **Q/Q-1** – turnover indices in the current quarter compared to the previous quarter
- ❖ **Q/Q-4** – turnover indices in the current quarter compared to the same quarter of the previous year

Graph 2. Structure of turnover by group of activities, in %
I quarter of 2020



The largest share in the total turnover of service activities in the I quarter of 2020 is achieved in the Wholesale and retail trade of motor vehicles and wholesale (67.8%), while the lowest in the group of activities was Administrative and support service activities (1.8%).

Table 2. List of activities, pursuant to the EU Regulation No 1165/98

Area	NACE Rev.2	Name of activity
G 45 G 46	G_X_G47	Wholesale and retail trade by motor vehicles and motorcycles Wholesale
H 49 H 50 H 51 H 52 H 53	H	Land transport and pipeline transport Water transport Air traffic Storage and accompanying traffic activities Post and courier activities
I	I	Accommodation and food services
J 58 J 59 J 60 J 61 J 62 J 63	J	Publishing activities Film, video and television production, sound recording and music publishing Program activities and broadcasting Telecommunications Computer programming, consulting and related activities Information service activities
M 69 + 702 M 71 M 73 M 74	M_X_M701,721, 722,750	Legal and accounting affairs + Consulting and management jobs Architectural and engineering activities and engineering testing and analysis Advertising and market research Other professional, scientific and technical activities
N 78 N 79 N 80 N 812 N 82	N_X_N771,772, 773,774,811,813	Employment activities Activities of travel agencies, tour operators, reservation services and related activities Protective and investigative activities Cleaning objects Office-administrative and other auxiliary business activities

METHODOLOGICAL NOTES

The aim of the survey is to measure the dynamics of turnover in service activities. The dynamics of turnover is shown through index numbers.

The turnover covers a monetary value of performed, rendered services on the market in the reporting quarter. The value added tax is excluded from the turnover.

The survey is based on an administrative data source (Tax Administration of Montenegro). Pursuant to the cooperation agreement concluded in Podgorica in September 2010 between the Statistics Directorate and the Tax Administration, provides turnover data on the basis of VAT returns in electronic form.

The coverage is based on the EU Regulation No 1165/98 for short-term statistics (Appendix D) and on its amendments. The survey is fully in line with the concepts and definitions from the mentioned Regulation. Total turnover in service activities includes turnover from the list of activities provided in Table 2, and it covers all companies in Montenegro that have reported VAT registration to the Tax Administration of Montenegro.

Data are published according [Statistical Release Calendar](#).

The last published data are considered **preliminary**, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

Abbreviations

EU European Union

KD 2010 Classification of activities NACE Rev.2

Published by the Statistical Office of Montenegro (MONSTAT)
81000 Podgorica, IV Proleterske 2, Phone: (+382) 20 230-811. Fax: (+382) 20 230-814

The release prepared by:

Milena JOLIC

contact@monstat.org
