Producer price indices in Montenegro

*May 2020*(\(p\))

Prices of industrial products produced in Montenegro for May 2020 compared with April of the same year increased for 0.2%.

Producer prices of industrial products in May 2020 compared with the same month of previous year increased for 0.3%.

Growth rate of producer prices of industrial products in period January-May 2020 compared with the same period of previous year is 0.6%.

**Graph 1. Growth rate of producer prices, in %**

- **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- **Monthly growth rate** – change in prices in a month compared with the previous month, in %.

\((p)\) – Preliminary data
### Table 1. Producer price indices in Montenegro

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<tbody>
<tr>
<td>TOTAL</td>
<td></td>
<td>99.7</td>
<td>100.2</td>
<td>100.3</td>
<td>100.6</td>
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<tr>
<td>B</td>
<td>Mining and quarrying</td>
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<tr>
<td>C</td>
<td>Manufacturing</td>
<td>99.8</td>
<td>100.2</td>
<td>99.3</td>
<td>99.5</td>
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<tr>
<td>D</td>
<td>Electricity, gas and water supply</td>
<td>101.5</td>
<td>100.0</td>
<td>103.8</td>
<td>103.8</td>
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<tr>
<td>B</td>
<td>Mining and quarrying</td>
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<td>D</td>
<td>Electricity, gas and water supply</td>
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<tr>
<td>B</td>
<td>Mining and quarrying</td>
<td>96.5</td>
<td>100.2</td>
<td>97.1</td>
<td>98.3</td>
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<tr>
<td>05</td>
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<td>08</td>
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<td>101.4</td>
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<td>D</td>
<td>Electricity, gas and water supply</td>
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<td>B</td>
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<td>C</td>
<td>Manufacturing</td>
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<tr>
<td>D</td>
<td>Electricity, gas and water supply</td>
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<tr>
<td>Chosen groups of products</td>
<td>Elements and materials for building in the construction</td>
<td>102.5</td>
<td>102.3</td>
<td>103.0</td>
<td>101.1</td>
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### Table 2. Special aggregates

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<tbody>
<tr>
<td>Energy</td>
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<tr>
<td>Intermediate goods, except energy</td>
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<tr>
<td>Capital goods</td>
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<tr>
<td>Durable consumer goods</td>
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<tr>
<td>Non-durable consumer goods</td>
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Price indices of industrial products which are calculated based on prices collected from domestic producers realized on the domestic market serve as one of the main short-term indicators in economic analysis and views.

Selling price of manufactured products is the price at which the manufacturer sells to regular customers in the domestic market in large quantities. Price is without value added tax.

Sample and weights are based on annual industry survey. Manufacturers have been selected as the largest manufacturers of product categories that are included in the study.

The data are published on the 15th in a month for the previous one as well as on our website www.monstat.org. The last published data are considered preliminary, and becomes final within the defined deadline, as foreseen by the Statistical Release Calendar.

**Special aggregates:**

**Energy** – Includes activities of extraction, production, processing and distribution of energy.

**Intermediate goods** – Include products that are final product of manufacturing process, but can also be used as an input to other production processes.

**Capital goods** – Include heavy equipment which require relatively large investments, and are purchased for use over a long period of time.

**Durable consumer goods** – Include products for the mass market and are intended to last for several years.

**Non-durable consumer goods** – Include products for mass consumption, purchased by consumers for daily or frequent use.

Since January 2018, the index reference period for the calculation of Producer price index is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.