

## Price Indices of Industrial Products Imported in Montenegro July 2018

Prices of industrial products imported in Montenegro for July 2018 compared with June of the same year decreased for 0.1%.

Import prices of industrial products in July 2018 compared with same month of previous year increased for 2.3%.

Growth rate of prices of imported industrial products in period January-July 2018 compared with the same period of previous year is 1.3%.

Growth rate of import prices, in %



- ❖ **Annual growth rate** – change in prices in a month of current year compared with the same month of the previous year, in %.
- ❖ **Monthly growth rate** – change in prices in a month compared with the previous month, in %

## Price Indices of Industrial Products Imported in Montenegro

NACE Rev.2	Name	<u>Jul 2018</u> <u>Ø 2017</u>	<u>Jul 2018</u> <u>Jun 2018</u>	<u>Jul 2018</u> <u>Jul 2017</u>	<u>Jan-Jul 2018</u> <u>Jan-Jul 2017</u>
	<b>TOTAL</b>	<b>101.5</b>	<b>99.9</b>	<b>102.3</b>	<b>101.3</b>
<b>B</b>	<b>MINING AND QUARRYING</b>	<b>100.1</b>	<b>100.0</b>	<b>100.1</b>	<b>100.1</b>
07	Mining of metal ores	100.1	100.0	100.1	100.1
<b>C</b>	<b>MANUFACTURING</b>	<b>101.5</b>	<b>99.9</b>	<b>102.3</b>	<b>101.3</b>
10	Manufacture of food products	98.6	99.6	99.5	99.9
11	Manufacture of beverages	102.1	100.0	102.1	101.8
12	Manufacture of tobacco products	102.4	100.0	102.1	102.6
13	Manufacture of textile	100.0	100.0	100.0	100.0
16	Manufacture of wood product, cork and similar	100.0	100.0	100.0	100.0
17	Manufacture of paper and paper products	100.0	100.0	100.0	100.0
19	Manufacture of coke and refined petroleum products	107.8	99.6	112.8	105.0
20	Manufacture of chemicals and chemical products	101.5	100.0	101.9	101.7
21	Manufacture of basic pharmaceutical prod. and preparations	101.3	100.0	101.6	102.0
22	Manufacture of rubber and plastic products	100.4	100.0	100.0	100.7
23	Manufacture of other non-metal mineral products	99.5	100.0	99.6	99.5
24	Manufacture of basic metals	100.1	100.0	100.1	100.1
25	Manufacture of metal products except machinery	101.3	100.4	100.4	101.1
27	Manufacture of electrical equipment	98.7	100.0	98.3	98.5
28	Manufacture of other machinery and equipment	96.9	101.9	96.2	99.4
29	Manufacture of motor vehicles	100.6	100.0	100.0	101.1

### Special aggregates

BY PURPOSE OF CONSUMPTION	<u>Jul 2018</u> <u>Ø 2017</u>	<u>Jul 2018</u> <u>Jun 2018</u>	<u>Jul 2018</u> <u>Jul 2017</u>	<u>Jan-Jul 2018</u> <u>Jan-Jul 2017</u>
<b>ENERGY</b>	107.8	99.6	112.8	105.0
<b>INTERMEDIATE GOODS, EXCEPT ENERGY</b>	100.8	100.1	101.0	101.0
<b>CAPITAL GOODS</b>	100.7	100.0	100.0	101.3
<b>DURABLE CONSUMER GOODS</b>	97.6	100.0	97.0	97.4
<b>NON-DURABLE CONSUMER GOODS</b>	99.3	99.8	99.4	99.8

## METHODOLOGICAL NOTES

The purpose of statistics on import price indices is to collect the data on monthly price changes of industrial products from the import. Purchase price of industrial products from import is the price of a good delivered at the frontier of the importing country, including transportation costs, insurance charges, and any other costs incurred to that point (CIF price) that influence on the unit price of a product.

Price indices of industrial products from the import represent important economic indicators which can be used as an inflation measure, as time series deflators, especially for needs of national accounts and as an instrument for harmonising prices when different purchase and sale contracts are concluded.

This survey includes companies - importers of industrial products covered by sections of mining and quarrying and manufacturing of the NACE Rev. 2 classification, with more than five employees that meet the unit of measurement prescribed by the Nomenclature of industrial products per unit of product. The sample and weights are based on foreign trade statistics. The sample is determined by three criteria: selection of products with significant import values; selection of enterprises importing these selected products, selection of representative items in cooperation with the reporting units.

Data are published according [Statistical Release Calendar](#).

According to the [Revision policy](#) of the Statistical Office, the final data shall be published with the date defined by the Statistical Release Calendar.

Since January 2018, the index reference period for the calculation of Price indices of industrial products from import is 2015=100. This methodological change is at the same time a request from Eurostat, and it refers to all short-term statistics.

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