

Construction activity in Montenegro The second quarter 2011

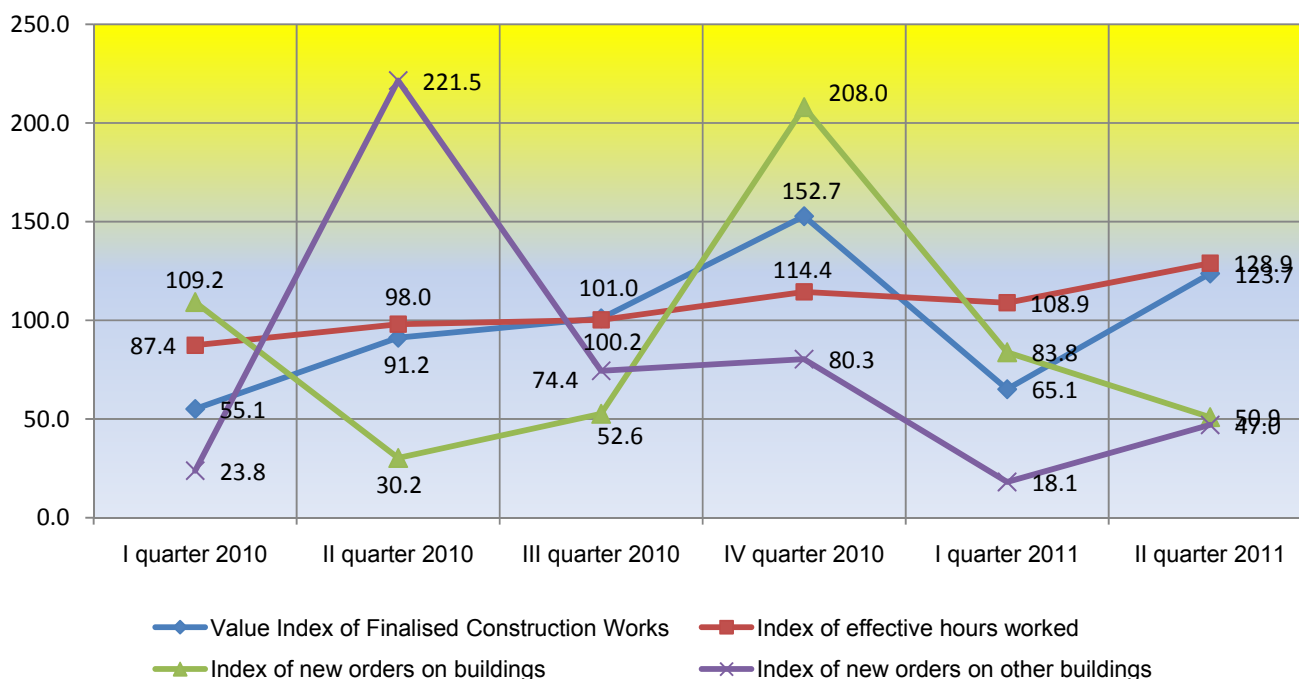
The value of finalised construction works in the second quarter 2011 is higher for 35.6% compared with the same quarter of previous year, while it is 90.0% higher compared with the first quarter of current year.

Effective hours worked on construction works in the second quarter 2011 are higher for 31.5% compared with the same quarter of previous year, while it is 18.4% higher compared with the first quarter of current year.

The value of new orders on buildings in the second quarter 2011 is higher for 68.5% compared with the same quarter of previous year, while it is 39.3% lower compared with the first quarter of current year.

The value of new orders on other buildings in the second quarter of 2011 is less for 78.8% compared with the same quarter of previous year, while it is 159.7% higher compared with the first quarter of current year.

Indices of construction activities at the territory of Montenegro



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II quarter 2011

Montenegro	<u>II 2010</u> I 2010	<u>II 2011</u> II 2010	<u>II 2011</u> I 2011	<u>I-II 2011</u> I-II 2010
Value of finalised construction works	165.5	135.6	190.0	115.1
Effective hours worked	112.1	131.5	118.4	130.2
New orders on buildings	27.6	168.5	60.7	88.6
New orders on other buildings	930.7	21.2	259.7	25.3

METHODOLOGICAL EXPLANATIONS

Data source and coverage

The presented data are collected by three-month report on construction GRADJ-31 covering enterprises with 5 employees and over in the area of construction, as well as units engaged in the construction activity, within the non-construction enterprises. The data are collected on enterprises from Montenegro, as well as on business units of foreign enterprises engaged in the construction activity in Montenegro.

Definitions

Value of finalised construction works is expressed in current prices and it comprises all construction material built and work spent. The data on value of finalised construction works are presented on the basis of temporary situation provided by constructors. The value does not include expenses of buying the land, engineering, monitoring, and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished construction sites.

Number of workers includes all workers performing construction, installation and final works at the construction sites, no matter of qualification, type of working contract (working contract, contract on temporary works, rented workers, etc.) and the duration of work at the construction site. Employees working on engineering-technical, administrative and managerial positions are not included.

Effective hours worked include hours actually worked by workers engaged at the construction sites during regular working hours, as well as as overtime work.

New orders represent the total value of contracted works between producers and a third party based on the concluded contract.

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