



Montenegro

A DECADE  
OF INDEPENDENCE  
A MILLENNIUM  
OF STATEHOOD  
MONTENEGRO  
2016



May Montenegro live forever

Government of Montenegro  
Statistical Office of Montenegro

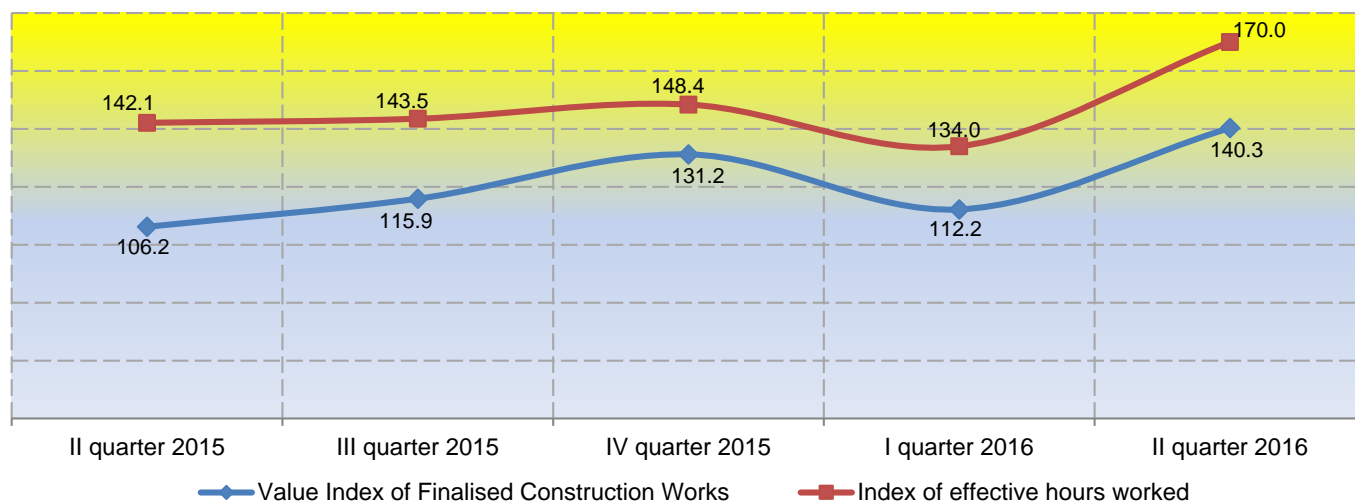
## Release

### Construction activity in Montenegro *The second quarter 2016*

*The value of finalised construction works in the second quarter of 2016 is higher for 32.1% compared with the same quarter of previous year, while it is 25.0% higher compared with the first quarter of current year.*

*Effective hours worked on construction works in the second quarter of 2016 are higher for 19.6% compared with the same quarter of previous year, while it is 26.9% higher compared with the first quarter of current year.*

**Graph 1. Indices of construction work values and hours worked, 2010=100**



**Table 1. Indices of construction activities, II quarter 2016**

Aggregates	<u>QII 2016</u> Ø 2010	<u>QII 2016</u> QI 2016	<u>QII 2016</u> QII 2015	<u>QI-II 2016</u> QI-II 2015
Value of finalised construction works	140.3	125.0	132.1	122.5
Hours worked	170.0	126.9	119.6	110.9

**Table 2. Indices of construction activities**

Quarter	Value of finalised construction works			Effective hours worked		
	2010=100	Quarterly indices	Annual indices	2010=100	Quarterly indices	Annual indices
<b>2016</b>						
QI	112.2	85.5	112.3	134.0	90.3	101.5
QII	140.3	125.0	132.1	170.0	126.9	119.6
<b>2015</b>	<b>113.3</b>			<b>141.5</b>		
QI	99.9	78.6	109.6	132.0	93.0	107.6
QII	106.2	106.3	109.9	142.1	107.7	103.2
QIII	115.9	109.1	102.3	143.5	101.0	104.0
QIV	131.2	113.2	103.1	148.4	103.4	104.5
<b>2014</b>	<b>107.1</b>			<b>135.1</b>		
QI	91.2	66.8	130.3	122.7	84.6	86.8
QII	96.6	105.9	103.3	137.7	112.2	97.5
QIII	113.3	117.3	94.5	138.0	100.2	99.7
QIV	127.2	112.3	93.1	142.0	102.9	97.9
<b>2013</b>	<b>105.0</b>			<b>141.6</b>		
QI	70.0	65.5	105.7	141.4	132.9	133.0
QII	93.5	133.6	99.0	141.3	99.9	126.8
QIII	119.9	128.2	103.8	138.4	97.9	129.8
QIV	136.6	113.9	127.9	145.1	104.8	136.4
<b>2012</b>	<b>95.7</b>			<b>107.7</b>		
QI	66.2	44.5	101.7	106.3	89.8	97.6
QII	94.4	142.6	76.3	111.4	104.8	86.4
QIII	115.5	122.4	112.0	106.6	95.7	90.2
QIV	106.8	92.5	71.8	106.4	99.8	89.9
<b>2011</b>	<b>110.2</b>			<b>118.6</b>		
QI	65.1	42.6	118.1	108.9	95.2	124.6
QII	123.7	190.0	135.6	128.9	118.4	131.5
QIII	103.1	83.3	102.1	118.2	91.7	118.0
QIV	148.8	144.3	97.4	118.4	100.2	103.5
<b>Ø 2010</b>	<b>100.0</b>			<b>100.0</b>		
QI	55.1			87.4		
QII	91.2	165.5		98.0	112.1	
QIII	101.0	110.7		100.2	102.2	
QIV	152.7	151.2		114.4	114.2	

**Note:** Data represent the original indexes that are not working day and seasonally adjusted, from which derives incomparable with EU data because comparative data presented in Table 3 are represent the working day and seasonally adjusted data.

**Table 3. Quarterly indices of construction activities in EU countries, 2010=100 <sup>1</sup>**

	Q1-15	Q2-15	Q3-15	Q4-15	Q1-16
<b>Euro area (EA 19)</b>	<b>89.7</b>	<b>89.9</b>	<b>89.4</b>	<b>90.4</b>	<b>91.2</b>
<b>European Union (EU 28)</b>	<b>94.4</b>	<b>94.7</b>	<b>94.2</b>	<b>95.0</b>	<b>95.1</b>
Belgium (BE)	99.9	98.7	98.6	97.3	98.4
Bulgaria (BG)	92.0	91.2	90.3	89.3	86.1
Czech Republic (CZ)	93.2	95.5	93.7	89.8	88.9
Denmark (DK)	115.3	114.3	115.7	118.8	118.6
Germany (DE)	107.2	105.6	104.9	106.5	110.2
Estonia (EE)	137.1	134.5	137.1	140.3	141.8
Ireland (IE)	100.7	106.9	108.1	109.8	114.4
Greece (EL)	47.9	41.7	33.8	44.0	43.3
Spain (ES)	89.5	92.5	92.8	94.3	96.2
France (FR)	87.8	86.9	85.8	86.3	84.8
Croatia (HR)	68.2	68.1	68.0	68.0	70.5
Italy (IT)	67.7	67.1	67.1	67.9	67.3
Cyprus (CY)	40.5	42.5	43.7	45.7	44.3
Latvia (LV)	154.4	150.3	148.9	140.1	130.2
Lithuania (LT)	154.1	151.6	145.4	140.1	130.5
Luxembourg (LU)	95.9	94.3	95.8	95.7	100.2
Hungary (HU)	111.7	112.0	107.0	106.4	82.0
Malta (MT)	112.8	123.4	122.8	132.9	114.4
Netherlands (NL)	96.3	100.2	100.5	101.7	104.0
Austria (AT)	103.8	101.0	100.5	101.1	103.7
Poland (PL)	106.3	103.6	100.9	100.2	95.3
Portugal (PT)	56.0	55.0	54.6	53.2	53.1
Romania (RO)	103.8	102.1	103.9	110.5	106.1
Slovenia (SI)	73.4	70.3	64.4	61.4	51.1
Slovakia (SK)	84.5	92.0	94.2	96.7	90.3
Finland (FI)	107.1	110.3	110.2	110.7	113.5
Sweden (SE)	109.3	113.7	117.7	122.0	124.9
United Kingdom (UK)	108.1	108.9	107.4	106.8	105.0
Norway (NO)	123.1	124.3	125.7	127.0	130.3
Switzerland (CH)	102.0	101.1	99.8	100.6	102.5

<sup>1</sup>Table is taken from the official website of Eurostat and shows indices of construction activities of the current quarter compared to the base year 2010. Data are working day and seasonally adjusted.

## METHODOLOGICAL EXPLANATIONS

### Data source and coverage

The presented data are collected by the quarterly report of construction activity GRADJ-31. The survey covers enterprises with 5 and more employees in the area of construction, as well as units engaged in the construction activity, within the non-construction enterprises. Quarterly report of construction activity is conducted at the basis of sample including all large and middle enterprises, while small ones with 5 and more employees are defined by the random sample method.

### Definitions

*Value of finalised construction works* are includes: material costs, labour costs, demolition and preparation of field, installation costs, general costs and profit. The value does not include expenses of buying the land, engineering, monitoring and VAT. The data on value of finalised work refer to works performed in the reporting period on finished and unfinished constructions. The value of finalised construction works is expressed in current prices.

*Effective hours worked* include hours actually worked by workers engaged at the construction sites during regular working hours, as well as overtime work.

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